

Daily Market Report

7 March 2023

JSE

JSE All-Share Index increased by 0.52% and closed at 78,697.83 points on Monday, as the Consumer Discretionary and Industrials recorded gains.

BRVM

BRVM composite Index increased by 0.27% and closed at 206.73 points on Monday, with Oragroup Togo and Servair Abidjan Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index was up by 0.14% to close at 55,605.57 points on Monday, as the Insurance and Industrial sectors recorded gains.

EGX

EGX 30 Index was down by 0.14% and closed at 16,803.89 points on Monday, as the market lost LE 3.3 billion of marker cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index declined by 0.83% to close at 803.90 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.52%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.27%
NGX Nigerian Stock Exchange	▲	0.14%
EGX Egyptian Stock Exchange	▼	0.14%
ESG Casablanca Stock Exchange	▼	0.83%

African Markets

Nigeria: NGX 30 Index was up by 0.13% to close at 1,982.21 points on Monday. Julius Berger and Sterling were the top gainers.

Egypt: EGX 30 Index was down by 0.14% and closed at 16,803.89 points on Monday, as the market lost LE 3.3 billion of marker cap, amid Arab and foreign selling.

Kenya: NSE 20 Index increased by 0.66% and closed at 1,644.92 points on Monday. East African Breweries and Stanbic Holdings were the top gainers.

South Africa: JSE Top 40 Index increased by 0.62% and closed at 72,769.42 points on Monday, as the Consumer Discretionary and Industrials sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	21.82%
Exchange Rate	₦ 460.96
INTERBANK RATES	
OPR	11.12 ▼
Overnight	11.69 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.91% to close at 9,996.73 points on Monday, as gains in the Industrials, Energy, Financials and Real Estate sectors led shares higher. MSCI UAE increased by 0.93% to close at 403.81 points.

Vietnam: VN-30 Index increased by 0.22% to close at 1,015.53 points on Monday, as blue-chip companies recorded gains. MSCI Vietnam remained unchanged at 604.52 points.

Saudi Arabia: Tadawul All Share Index increased by 0.35% to close at 10,447.96 points on Monday, as gains in the Consumer Services, Transportation and Telecommunication sectors led shares higher. MSCI Saudi Arabia increased by 0.43% and closed at 1,423.94 points.

India: Nifty 50 Index rose by 0.67% to close at 17,711.45 points on Monday, as gains in the Oil & Gas, IT and Auto sectors led shares higher. MSCI India increased by 0.75% to close at 1,954.99 points.

News

Nigeria:

FG records N7.34tn fiscal deficit in 11 months
PMI report: Business activities dip on cash shortage
Transcorp Hotels Announces 172% Increase In PBT

Kenya:

Inter-Bank Rate Rises to 6.88%
Business Activity Declines in Feb on Currency & Tax Concerns
EU Grants Kenya KES 6 Bn for Renewal of Geothermal Power Plants

Abu Dhabi:

e& board proposes 2022 dividend of 80 fils per share
Abu Dhabi's Presight AI to raise over \$495m in IPO
ADQ, IHC to create MENA's largest investment manager

Saudi Arabia:

Saudi Arabia pumps \$5bn into Turkish economy
Multinationals moving HQs to Saudi likely to get tax relief
Forum seeks to spur growth of SMEs in Saudi Arabia

Egypt:

Egypt's exports to African markets planned to hit \$15B
Egypt's FRA allows bonds, sukuk listing without credit
Egypt offers to sell 10% of gov't's stake in Telecom Egypt

South Africa:

Business confidence slides for a fifth consecutive month
Bidvest reports strong half-year results
Capital & Counties and Shaftesbury merger completed

India:

ONGC signs MoU with TotalEnergies
Indias market cap-to-GDP ratio slips to 95 in FY23
Sterlite Power commissions green energy corridor project at Rs 2,024 cr

Vietnam:

Banks reduce deposit interest rates
Việt Dragon to issue VNĐ410 bn in bonds for debt payment
Reference exchange rate continues to drop

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,996.73	0.9%	0.9%	1.5%	-2.1%	AED/USD	3.67	0.0%	0.0%
Egypt	16,803.89	-0.1%	-0.3%	-1.2%	15.1%	EGP/USD	30.83	0.3%	24.8%
India	17,711.45	0.7%	0.7%	2.4%	-2.2%	INR/USD	81.85	0.2%	-1.1%
Kenya	1,644.92	0.7%	0.7%	-0.1%	-1.9%	KES/USD	128.98	0.8%	4.4%
Nigeria	1,982.21	0.1%	0.1%	-0.8%	7.6%	NGN/USD	460.46	-0.1%	2.8%
Saudi Arabia	10,447.96	0.4%	1.7%	3.4%	-0.3%	SAR/USD	3.75	0.0%	-0.2%
South Africa	72,769.42	0.6%	0.6%	1.4%	8.7%	ZAR/USD	18.23	0.5%	7.1%
Vietnam	1,015.53	0.2%	0.2%	0.1%	1.0%	VND/USD	23,665.00	-0.3%	0.1%

MSCI Emerging Markets

MSCI Frontier	481.58	0.3%	0.3%	0.1%	2.0%	Brent Crude (\$)	86.18	0.4%	0.3%
MSCI Frontier 100	1,106.65	0.3%	0.3%	0.1%	1.5%	Gold (\$)	1,852.40	-0.1%	1.4%
MSCI Emerging	993.74	0.6%	0.6%	3.1%	3.9%	Copper (\$)	8,920.50	-0.7%	6.6%
MSCI World (USD)	2,764.64	0.2%	0.2%	1.8%	6.2%	Coffee (\$)	172.26	-1.6%	10.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Julius Berger	26.95	10.0%	10.0%	25.99	Custodian	5.80	-1.7%	-2.5%	6.76
Sterling	1.54	2.7%	10.0%	8.80	Flour Mills	32.95	-1.6%	16.0%	15.14
United Capital PLC	14.80	1.4%	5.7%	76.29	FBNH	11.50	-1.3%	5.5%	17.11
Okomu Oil	183.50	1.3%	11.2%	23.51	Zenith	26.30	-1.1%	9.6%	126.02
MTNN	248.00	1.2%	15.3%	168.00	Nigerian Breweries	40.85	-1.0%	-0.4%	92.73
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.30	4.30	0.0%	1.82	Custodian	5.80	4.55	27.5%	6.76
Wema	4.35	4.35	0.0%	0.28	Unilever	13.80	10.50	31.4%	2.99
Total	218.80	218.80	0.0%	9.93	Cap	20.20	15.25	32.5%	15.60
Seplat Petroleum	1200.00	1200.00	0.0%	1.95	Nascon	12.20	9.00	35.6%	3.36
P Z Cussons	10.75	10.75	0.0%	9.25	Sterling	1.54	1.13	36.3%	8.80

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Aram Group	1.71	8.9%	-23.3%	0.00	Insurance House	0.88	-9.9%	14.3%	0.00
Invictus Investment Company PLC	3.36	4.4%	-12.0%	10.00	The National Bank of Ras Al Khaimah	4.88	-4.3%	3.8%	0.01
Alpha Dhabi Holding PJSC	22.28	4.0%	-17.7%	159.48	Sudatel Telecom Group Co LTd	0.44	-4.1%	-4.1%	0.01
Ras Al Khaimah Poultry & Feeding Co.	2.39	3.0%	48.4%	0.42	Apex Investment P.S.C	2.62	-2.6%	-25.1%	1.96
Al Seer Marine Supplies & Equipment Company P.J.S.C	8.05	2.9%	-14.5%	6.37	Gulf Cement Co.	0.47	-2.5%	-10.0%	0.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Company	2.55	2.55	0.0%	0.00	The National Investor PRJSC	0.45	0.45	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	Sawaeed Holding P.J.S.C	6.70	6.70	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.00	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Sharjah Insurance Company	1.50	1.50	0.0%	0.00
Ras Alkhaima National Insurance	4.50	4.50	0.0%	0.00	Invest Bank	0.45	0.00	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
ELSWEDY ELECTRIC	14.30	2.4%	19.2%	90.55	Telecom Egypt	26.76	-3.7%	6.6%	185.98
Juhayna Food Industries	10.54	1.5%	7.7%	5.22	Egyptian Kuwaiti Holding-EGP	35.11	-2.5%	11.4%	4.64
Housing & Development Bank	9.31	1.2%	-45.3%	72.55	Misr Fertilizers Production - Mopco	145.00	-2.2%	1.8%	13.04
Oriental Weavers	11.14	1.1%	7.1%	13.10	T M G Holding	9.20	-1.9%	-7.9%	42.59
Commercial International Bank (Egypt)	53.20	1.0%	28.3%	278.59	Eastern Company	17.60	-1.9%	15.1%	0.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	26.76	26.76	0.0%	185.98	Housing & Development Bank	9.31	9.31	0.0%	72.55
Sidi Kerir Petrochemicals - SIDPEC	17.11	17.11	0.0%	60.93	Cairo For Investment & Real Estate Devpt	13.22	9.51	39.0%	0.06
Oriental Weavers	11.14	11.14	0.0%	13.10	T M G Holding	9.20	6.50	41.5%	42.59
Orascom Construction PLC	92.60	92.60	0.0%	6.90	Taaleem Mgt Services	3.90	2.72	43.4%	0.07
Misr Fertilizers Production - Mopco	145.00	145.00	0.0%	13.04	Tenth Of Ramadan Pharma Ind. & Diagnostic-Rameda	2.37	1.62	46.3%	1.00

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	1982.00	5.5%	-48.6%	54932.789	Britannia Inds.	4325.00	-2.0%	0.4%	2941.49
Tata Motors	440.50	2.9%	13.5%	4945.37	Tata Steel	105.85	-1.1%	-6.0%	11331.23
ONGC	158.20	2.6%	7.8%	2283.86	Jsw Steel	675.20	-1.0%	-12.1%	823.73
NTPC	176.65	2.4%	6.1%	2186.12	Hindalco Industries	414.50	-0.6%	-12.4%	2116.12
Power Grid Corp Of India	227.25	2.3%	6.3%	2667.75	Larsen & Toubro	2140.00	-0.6%	2.6%	3927.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
ITC	388.50	394.00	-1.4%	4165.31	Cipla	880.00	869.05	1.3%	3588.39
NTPC	176.65	182.95	-3.4%	2186.12	HDFC Life Insurance Company	490.00	473.70	3.4%	1483.15
Ultratech Cement	7214.95	7492.00	-3.7%	1115.87	Divi's Laboratories Limited	2848.45	2740.10	4.0%	561.93
Dr Reddys Lab	4440.00	4645.00	-4.4%	779.94	Wipro	393.30	372.40	5.6%	1328.39
Larsen & Toubro	2140.00	2297.65	-6.9%	3927.39	Kotak Mahindra Bank	1750.55	1631.00	7.3%	9086.06

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	187.00	6.7%	11.6%	0.09	Nairobi Securities Exchange Plc	6.22	-4.3%	-8.3%	0.10
Stanbic Holdings	106.00	6.0%	3.9%	0.02	Safaricom Plc	23.00	-1.9%	-4.8%	106.05
Bamburi Cement Limited	29.20	6.0%	-7.3%	0.01	WPP Scangroup Plc	2.97	-1.7%	-1.3%	0.02
British American Tobacco Kenya Ltd	467.00	2.9%	1.5%	0.09	Kenya Power & Lighting Limited	1.47	-1.3%	-5.8%	0.59
Kenya Reinsurance Corporation Ltd	1.73	1.8%	-5.5%	0.02	Nation Media Group	14.75	-1.3%	-7.5%	0.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	165.25	165.25	0.0%	3.54	Kengen Limited	2.38	2.38	0.0%	0.45
East African Breweries Limited	187.00	194.00	-3.6%	0.09	Nairobi Securities Exchange Plc	6.22	6.22	0.0%	0.10
Absa Bank Kenya	12.45	12.95	-3.9%	0.51	Nation Media Group	14.75	14.55	1.4%	0.43
Stanbic Holdings	106.00	114.00	-7.0%	0.02	Kenya Reinsurance Corporation Ltd	1.73	1.70	1.8%	0.02
NCBA Group Plc	37.05	40.00	-7.4%	7.94	WPP Scangroup Plc	2.97	2.80	6.1%	0.02

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Marketing Co.	22.88	10.0%	33.0%	6.49	Bawan Co.	28.95	-3.0%	-1.4%	48.87
Ethad Atheeb Telecommunication Co.	62.70	10.0%	33.5%	138.98	Naqi Water Co.	65.40	-2.7%	-0.5%	28.68
National Company for Learning and Education	102.40	9.4%	49.9%	14.24	Arabian Internet and Comm Services Co.	230.20	-2.5%	-5.2%	52.97
Elm Co.	391.60	5.2%	18.0%	76.70	Mobile Telecom Co Saudi Arabia	10.56	-2.4%	5.0%	37.86
Halwani Bros. Co.	55.00	4.6%	24.2%	15.67	Middle East Paper Co.	31.25	-2.3%	-4.6%	14.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Riyadh Cables Group Co.	46.30	46.30	0.0%	6.12	Al Alamiya for Coop Insurance Co.	12.76	12.76	0.0%	0.82
Alamar Foods Co.	154.60	154.60	0.0%	19.76	Alkhabeer REIT Fund	7.02	7.02	0.0%	0.58
Nahdi Medical Co.	176.20	176.20	0.0%	85.20	Allied Cooperative Insurance Group	11.10	11.10	0.0%	0.39
Elm Co.	391.60	391.60	0.0%	76.70	Amana Cooperative Insurance Co.	9.80	9.80	0.0%	4.46
Saudi Tadawul Group Holding Co.	144.00	144.00	0.0%	48.51	CHUBB Arabia Cooperative Insurance Co.	17.76	17.76	0.0%	1.11

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Cie Financiere Richemont SA	28923.00	3.3%	29.6%	97470.51	Anglo American PLC	63845.00	-3.7%	-3.8%	68314.15
Standard Bank Group Ltd	18736.00	2.3%	11.7%	32413.28	Glencore PLC	10985.00	-3.7%	-3.7%	54156.05
Investec Ltd	11412.00	2.2%	6.2%	4417.01	Anglo American Platinum Ltd	98500.00	-3.4%	-30.9%	46575.73
Capitec Bank Holdings Ltd	177099.00	2.2%	-4.7%	42064.55	Exxaro Resources Ltd	19492.00	-3.3%	-10.3%	9905.05
Bid Corp Ltd	40961.00	2.2%	24.2%	43009.05	Aspen Pharmicare Holdings Ltd	16878.00	-2.2%	23.8%	19240.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	40961.00	40961.00	0.0%	43009.05	Mr Price Group Ltd	15366.00	15032.00	2.2%	11158.94
Bidvest Group Ltd/The	26979.00	26979.00	0.0%	150003.24	Clicks Group Ltd	26955.00	25757.00	4.7%	10929.71
NEPI Rockcastle NV	11081.00	11299.00	-1.9%	12078.29	Vodacom Group Ltd	12984.00	11562.00	12.3%	14022.72
Absa Group Ltd	19950.00	21100.00	-5.5%	57855.00	British American Tobacco PLC	68594.00	58585.00	17.1%	109064.46
Woolworths Holdings Ltd	7172.00	8047.00	-10.9%	37796.44	MultiChoice Group	14748.00	10925.00	35.0%	13420.68

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
No Va Land Invest	11050.00	6.8%	-21.1%	149.950.26	Vietjet Aviation	96300.00	-4.8%	-12.1%	32456.71
Phat Dat Real Estate Development Corp	11200.00	6.7%	-17.6%	37722.61	Masan Group Corp	74400.00	-2.1%	-20.0%	65369.44
Vinhomes	42100.00	2.8%	-12.3%	127.453.49	Vinamilk	75000.00	-1.3%	-1.4%	67617.16
Vietnam JSC Bank	28350.00	2.0%	4.0%	90873.26	Saigon Beer Alcohol Beverage Corp.	185000.00	-1.1%	10.8%	14251.23
Saigon Securities Inc	18750.00	1.6%	5.9%	196.148.54	BaoViet Holdings	48000.00	-0.9%	3.0%	8736.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietcombank	91000.00	96000.00	-5.2%	65262.83	Vietnam Rubber Group JSC	14200.00	14200.00	0.0%	13.419.34
Saigon Beer Alcohol Beverage Corp.	185000.00	197900.00	-6.5%	14251.23	Masan Group Corp	74400.00	74400.00	0.0%	65369.44
Bank for Inv. and Devp	45800.00	49950.00	-8.3%	40148.71	Mobile World Inv. Corp	39400.00	39400.00	0.0%	58816.58
Vinamilk	75000.00	87004.15	-13.8%	67617.16	No Va Land Invest	11050.00	11050.00	0.0%	149.950.26
Asia Commercial JS Bank	24300.00	29080.00	-16.4%	128422.05	Phat Dat Real Estate Development Corp	11200.00	11200.00	0.0%	37722.61

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