

Daily Market Report

29 March 2023

JSE

JSE All-Share Index jumped by 1.01% and closed at 76,047.38 points on Tuesday, as the Resources and Financial sectors recorded gains.

BRVM

BRVM composite Index was down by 0.19% and closed at 202.65 points on Tuesday, with Sicable Côte d'Ivoire and Bank of Africa – Mali being the top losers.

NSE

NGX All-Share Index declined by 1.16% to close at 53,124.63 points on Tuesday, as the Industrials sector recorded losses.

EGX

EGX 30 Index decreased by 0.27% and closed at 15,906.42 points on Tuesday, as the market lost LE 2.48 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.34% to close at 798.56 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.01%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.19%
NGX Nigerian Stock Exchange	▼	1.16%
EGX Egyptian Stock Exchange	▼	0.27%
ESG Casablanca Stock Exchange	▲	0.34%

African Markets

Nigeria: NGX 30 Index dropped by 1.25% to close at 1895.12 points on Tuesday. Dangote Cement and United Capital were the top losers.

Egypt: EGX 30 Index decreased by 0.27% and closed at 15,906.42 points on Tuesday, as the market lost LE 2.48 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index increased by 0.78% and closed at 1,581.11 points on Tuesday. Diamond Trust Bank Limited and NCBA Group were the top gainers.

South Africa: JSE Top 40 Index increased by 0.95% and closed at 70,444.94 points on Tuesday, as the Resources and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	21.91%
Exchange Rate	₦ 460.85
INTERBANK RATES	
OPR	16.75 ▲
Overnight	18.00 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.37% to close at 9,457.16 points on Tuesday, as gains in the Real Estate, Financials and Energy sectors led shares higher. MSCI UAE climbed by 1.77% to close at 378.57 points.

Vietnam: VN-30 Index increased by 0.22% to close at 1,058.82 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam decreased marginally by 0.01% to close at 631.35 points.

Saudi Arabia: Tadawul All Share Index inched up by 0.04% to close at 10,468.08 points on Tuesday, as gains in the Consumer Durables & Apparel, Transportation, and Food & Staples Retailing sectors led shares higher. MSCI Saudi Arabia decreased by 0.24% and closed at 1,416.92 points.

India: Nifty 50 Index decreased by 0.20% to close at 16,951.70 points on Tuesday, as losses in the IT, Media and Auto sectors pushed shares lower. MSCI India decreased by 0.43% to close at 1,874.82 points.

News

Nigeria:

NNPCL to boost oil reserves to 50 billion barrels
Bank credit to govt hits N28.43tn
Zenith Bank grows gross earnings by 24% to N946bn

Kenya:

Kenya's trade surplus with Africa up fastest in 6 years
Kenyan tea exports to Russia fall Sh1bn on war
Mauritian firm to spend Sh2bn in expansion of Orbit factory

Abu Dhabi:

UAE approves initiatives to double re-export industry
AD Ports Group revenue soars 41% to \$1.5bn in 2022
BP, ADNOC offer to buy 50% of Israel's NewMed Energy
Saudi Arabia:
SRMG launches new venture capital arm, SRMG Ventures
Alistithmar Capital to launch \$292.9m real estate fund
Saudi Industrial Investment to acquire stake in Danish firm Unibio

Egypt:

Egypt signs \$335.5m agreement with Japan Intl Coop Agency
Production index for transformative, extractive industries dips 2.66%
Value of microfinance in Egypt grows by 7.9% in 2022
South Africa:
SARB expected to increase repo rate at next MPC meeting
Demand for SA agri exports set to increase in Africa
Ascendis Health reduces losses and cuts its debt

India:

Exports at record \$750bn, may top \$760bn in FY23
EPFO fixes 8.15% interest rate on employees' provident fund for 22-23
Vedanta board approves Rs 7,621 crore interim dividend for F23
Vietnam:
Price capCPI increases about 4.2% in first quarter
Central bank to cut refinance rate in next quarter: UOB
Vietnam's foreign investment plunges 39% in Q1

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,457.16	0.4%	-0.5%	-3.9%	-7.4%	AED/USD	3.67	0.0%	0.0%
Egypt	15,906.42	-0.3%	1.8%	-6.4%	9.0%	EGP/USD	30.91	0.0%	25.1%
India	16,951.70	-0.2%	0.04%	-2.0%	-6.4%	INR/USD	82.18	0.0%	-0.7%
Kenya	1,581.11	0.8%	1.1%	-4.0%	-5.7%	KES/USD	130.81	-0.6%	5.9%
Nigeria	1,895.12	-1.2%	-3.2%	-5.1%	2.9%	NGN/USD	464.50	0.7%	3.7%
Saudi Arabia	10,468.08	0.04%	0.2%	3.6%	-0.1%	SAR/USD	3.76	0.0%	-0.1%
South Africa	70,444.94	0.9%	1.8%	-1.9%	5.2%	ZAR/USD	18.17	-0.8%	6.7%
Vietnam	1,058.82	0.2%	0.7%	4.3%	5.3%	VND/USD	23,495.00	-0.1%	-0.6%

MSCI Emerging Markets

MSCI Frontier	479.11	0.2%	0.8%	-0.4%	1.4%	Brent Crude (\$)	78.65	0.7%	-8.5%
MSCI Frontier 100	1,096.52	0.1%	0.9%	-0.8%	0.5%	Gold (\$)	1,973.50	1.0%	8.1%
MSCI Emerging	970.69	0.7%	-0.2%	0.7%	1.5%	Copper (\$)	8,978.00	0.2%	7.2%
MSCI World (USD)	2,704.76	0.1%	0.5%	-0.4%	3.9%	Coffee (\$)	169.80	-0.8%	8.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	11.40	9.6%	0.4%	28.78	UACN	9.00	-5.8%	-12.2%	8.97
Sterling	1.60	6.7%	14.3%	29.37	Dangote Cement	276.00	-4.2%	5.7%	134.69
Transnational Corporation	1.40	4.5%	23.9%	85.31	United Capital PLC	11.60	-1.7%	-17.1%	30.52
International Breweries	4.40	1.1%	-6.4%	2.22	Dangote Sugar	16.70	-0.6%	4.0%	17.12
FCMB	4.10	0.7%	6.5%	6.37					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.10	4.10	0.0%	6.37	Cap	19.00	15.25	24.6%	0.09
Wema	4.00	4.00	0.0%	0.65	Unilever	14.00	10.50	33.3%	1.47
Transnational Corporation	1.40	1.40	0.0%	85.31	Custodian	6.10	4.55	34.1%	121.80
Total	218.80	218.80	0.0%	3.43	Nascon	12.20	9.00	35.6%	0.17
Seplat Petroleum	1150.00	1150.00	0.0%	6.49	Guaranty	24.80	18.00	37.8%	291.14

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Oman & Emirates Investment Holding Co	0.37	8.8%	-2.1%	0.00	Commercial Bank International	0.63	-10.0%	-25.8%	0.00
Q Holding	2.35	4.9%	-41.3%	5.80	Abu Dhabi National Co. for Building	0.15	-9.8%	-19.7%	0.03
Americana Restaurants International	3.90	4.6%	31.3%	38.84	FOODCO NATIONAL FOODSTUFF	2.66	-6.7%	5.6%	0.00
Al Dar Properties	4.63	3.4%	4.5%	73.73	Easy Lease Motorcycle Rental	26.60	-5.3%	-23.6%	10.02
Bank of Sharjah	0.38	3.3%	-21.5%	0.01	National Marine Dredging Co.	24.00	-4.8%	-2.0%	44.74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	Bayanat Al	0.00	0.00	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Abu Dhabi National Co. For Building Materials	0.15	0.15	0.0%	0.03
Invest Bank	0.45	0.45	0.0%	0.00	Anan Investment Holding	4.07	4.07	0.0%	0.00
Ras Alkhaima National Insurance Co.	4.50	4.50	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Sharjah Insurance Company	1.50	1.50	0.0%	0.00	Sawaheed Holding	6.70	6.70	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Sidi Kerir Petrochemicals	20.75	7.5%	58.2%	149.31	Commercial International Bank Tenth Of Ramadan	49.00	-3.9%	18.1%	149.58
Ezz Steel	34.33	7.4%	47.7%	56.89	Pharma Ind. & Diagnostic	2.02	-1.9%	-32.0%	3.89
ELSWEDY ELECTRIC	14.91	6.5%	24.3%	179.10	Egyptian Financial Group	16.22	-1.7%	-9.3%	167.84
Misir Fertilizers Production Co.	159.93	5.9%	12.3%	19.42	Taaleem Management Services	3.25	-1.5%	-18.8%	1.10
Alexandria Mineral Oils Co.	8.74	4.6%	38.3%	51.09	Credit Agricole Egypt	8.26	-1.4%	15.2%	16.17

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	22.81	22.81	0.0%	53.79	Housing & Development Bank Cairo For Investment And Real Estate Development	8.74	8.74	0.0%	20.76
Sidi Kerir Petrochemicals	20.75	20.75	0.0%	149.31	Taaleem Management Services	10.76	9.51	13.1%	0.25
Oriental Weavers	12.26	12.26	0.0%	32.07	Tenth Of Ramadan Pharma Ind. & Diagnostic	3.25	2.72	19.5%	1.10
Orascom Construction	95.78	95.78	0.0%	9.88	Pharma Ind. & Diagnostic	2.02	1.62	24.7%	3.89
Misir Fertilizers Production Co.	159.93	159.93	0.0%	19.42	Ibsina Pharma	1.39	1.10	26.2%	1.87

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
UPL	714.70	2.0%	-0.2%	1859.941	Adani Enterprises Ltd	1602.95	-7.0%	-58.5%	13284.62
Indusind Bank	1033.00	2.0%	-15.3%	4521.62	Adani Ports And Sez.	596.50	-5.2%	-27.1%	11798.40
Dr Reddys Lab	4541.55	1.3%	7.2%	1661.47	Tech Mahindra	1073.90	-2.6%	5.7%	2615.46
Icici Bank	856.90	1.0%	-3.8%	20880.64	Hero Motocorp	2253.00	-2.4%	-17.7%	1033.90
Hdfc Bank	1581.60	0.9%	-2.9%	30925.77	Tata Motors	402.45	-2.3%	3.7%	3871.52

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Ultratech Cement	7397.30	7511.90	-1.5%	1854.74	Wipro	356.45	355.40	0.3%	1402.76
Dr Reddys Lab	4541.55	4645.00	-2.2%	1661.47	Tata Consumer products ltd.	696.00	686.60	1.4%	775.53
ITC	379.75	394.00	-3.6%	3482.69	Infosys	1378.60	1355.00	1.7%	9173.81
NTPC	171.80	182.95	-6.1%	1503.59	Divi's Laboratories Ltd	2811.75	2730.00	3.0%	989.48
Bajaj Auto	3800.00	4131.75	-8.0%	547.79	Reliance Industries	2247.05	2180.00	3.1%	13039.36

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Diamond Trust Bank Limited	49.55	7.1%	-0.9%	1.82	Total Kenya Ltd	21.00	-6.2%	-11.9%	0.01
NCBA Group	36.05	5.9%	-8.4%	0.59	Centum Investment Company	8.42	-3.0%	0.7%	0.03
British American Tobacco Kenya Ltd	446.25	3.1%	-3.0%	0.40	Nairobi Securities Exchange	6.02	-2.3%	-11.2%	0.12
Kenya Reinsurance Corporation Ltd	1.72	1.8%	-6.0%	0.58	Safaricom	18.50	-1.9%	-23.4%	104.27
Equity Group Holdings	42.65	1.7%	-4.2%	185.93	KCB Group	35.00	-1.4%	-8.1%	17.20

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	168.00	169.75	-1.0%	1.63	Nairobi Securities Exchange	6.02	6.02	0.0%	0.12
Stanbic Holdings	107.25	114.00	-5.9%	28.93	Kengen Limited	2.19	2.15	1.9%	0.35
Absa Bank Kenya	12.10	12.95	-6.6%	2.96	Bamburi Cement Ltd	27.90	26.75	4.3%	0.04
The Cooperative Bank of Kenya Ltd	12.65	14.00	-9.6%	5.19	Centum Investment Co.	8.42	8.00	5.3%	0.03
NCBA Group Plc	36.05	40.00	-9.9%	0.59	Nation Media Group	15.00	14.15	6.0%	0.52

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Takween Advanced Industries Co.	9.48	10.0%	5.3%	11.42	Al Kathiri Holding Co.	59.30	-3.0%	66.8%	134.58
National Metal Manufacturing and Casting Co.	18.74	10.0%	10.8%	30.78	Riyadh Cables Group Co.	51.00	-2.9%	37.3%	8.55
Middle East Specialized Cables Co.	11.28	9.9%	13.9%	24.15	Tihama Advertising and Public Relations Co.	65.10	-2.8%	-2.8%	18.15
Saudi Industrial Development Co.	11.80	9.9%	14.1%	40.94	Ataa Educational Co.	59.70	-2.6%	9.5%	22.76
Emaar The Economic City	8.18	6.2%	-1.9%	68.60	Arab Sea Information System Co.	79.60	-2.3%	24.4%	155.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Riyadh Cables Group Co.	51.00	51.00	0.0%	8.55	Al Alamiya for Coop Insurance Co.	11.92	11.92	0.0%	1.81
Alamar Foods Co.	142.80	142.80	0.0%	15.58	Alkhabeer REIT Fund	6.68	6.68	0.0%	7.14
Nahdi Medical Co.	177.20	177.20	0.0%	26.06	Allied Cooperative Insurance Group	10.90	10.90	0.0%	1.08
Scientific and Medical Equipment House Co.	70.00	70.00	0.0%	22.09	Amana Cooperative Insurance Co.	9.58	9.58	0.0%	7.15
Elm Co.	438.00	438.00	0.0%	86.73	CHUBB Arabia Coop Insurance Co.	16.82	16.82	0.0%	1.16

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sasol Ltd	24683.00	5.0%	-8.4%	62447.99	Cie Financiere Richemont SA	27672.00	-1.9%	24.0%	79418.64
Northam Platinum Holdings Ltd	15198.00	4.8%	-18.8%	18845.52	Vodacom Group Ltd	12431.00	-0.8%	1.3%	15787.37
Prosus NV	136564.00	3.0%	16.0%	238987.00	Aspen Pharmicare Holdings Ltd	18443.00	-0.6%	35.3%	15316.36
AngloGold Ashanti Ltd	41660.00	3.0%	20.9%	104566.60	NEPI Rockcastle NV	10350.00	-0.4%	0.4%	15318.00
Impala Platinum Holdings Ltd	17262.00	2.9%	-19.0%	42464.52	British American Tobacco PLC	64645.00	-0.2%	-4.1%	23070.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	114653.00	114861.00	-0.2%	15059.67	Exxaro Resources Ltd	18326.00	17820.00	2.8%	12798.33
Bid Corp Ltd	40200.00	41225.00	-2.5%	34514.11	Clicks Group Ltd	26128.00	25227.00	3.6%	12191.85
Reinet Investments SCA	37357.00	38536.00	-3.1%	20676.73	Mr Price Group Ltd	14313.00	13450.00	6.4%	10200.88
Bidvest Group Ltd	26293.00	27230.00	-3.4%	39176.57	Anglo American Platinum Ltd	103016.00	94753.00	8.7%	31774.26
NEPI Rockcastle NV	10350.00	11925.00	-13.2%	15318.00	Sasol Ltd	24683.00	22610.00	9.2%	62447.99

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Techcombank	27550.00	4.0%	6.6%	210.134,47	Phat Dat Real Estate Development Corp	12450.00	-1.2%	-8.5%	72.166,83
Mobile World Inv. Corp	39100.00	2.6%	-8.9%	163.615,00	Vietnam Prosperity	21000.00	-1.2%	17.3%	777.593,94
Petrovietnam Gas	103700.00	1.7%	2.2%	27.919,72	Saigon Securities Inc	20800.00	-1.0%	17.5%	396.896,28
Masan Group Corp	77600.00	1.2%	-16.6%	135.906,33	No Va Land Invest	12600.00	-0.8%	-10.0%	396.951,70
Vietcombank	91800.00	0.9%	14.8%	77.485,20	Vietnam Rubber Group JSC	14800.00	-0.7%	7.2%	40.351,33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietcombank	91800.00	96000.00	-4.4%	77.485,20	Vietnam Rubber Group	14800.00	14800.00	0.0%	40.351,33
Saigon Beer Alcohol Beverage Corp.	186000.00	197900.00	-6.0%	11.119,40	Mobile World Inv. Corp	39100.00	39100.00	0.0%	163.615,00
Bank for Inv. and Devp	46000.00	49950.00	-7.9%	23.438,85	No Va Land Invest	12600.00	12600.00	0.0%	396.951,70
Vinamilk	74400.00	87004.15	-14.5%	123.093,69	Phat Dat Real Estate Development Corp	12450.00	12450.00	0.0%	72.166,83
Asia Commercial JS Bank	24450.00	29080.00	-15.9%	203.817,95	Vingroup JSC	53400.00	53000.00	0.8%	41.823,76

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