

Daily Market Report

23 March 2023

JSE

JSE All-Share Index jumped by 1.31% and closed at 75,243.44 points on Wednesday, as the Industrial and Energy sectors recorded gains.

BRVM

BRVM composite Index marginally decreased by 0.02% and closed at 203.69 points on Wednesday, with Sucrivoire Côte d'Ivoire and Bank of Africa - Benin being the top losers.

NSE

NGX All-Share Index inched up by 0.06% to close at 54,936.11 points on Wednesday, as the Insurance sector recorded gains.

EGX

EGX 30 Index decreased by 0.47% and closed at 15,253.22 points on Wednesday, as the market lost LE 5.23 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index climbed by 1.63% to close at 791.36 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.31%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.02%
NGX Nigerian Stock Exchange	▲	0.06%
EGX Egyptian Stock Exchange	▼	0.47%
ESG Casablanca Stock Exchange	▲	1.63%

African Markets

Nigeria: NGX 30 Index marginally increased by 0.08% to close at 1962.34 points on Wednesday. Guaranty and Fidelity were the top gainers.

Egypt: EGX 30 Index decreased by 0.47% and closed at 15,253.22 points on Wednesday, as the market lost LE 5.23 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index increased by 0.96% and closed at 1,541.26 points on Wednesday. Total Kenya Ltd and KCB Group were the top gainers.

South Africa: JSE Top 40 Index climbed by 1.39% and closed at 69,756.56 points on Wednesday, as the Industrial and Energy sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	21.91%
Exchange Rate	₦ 460.95
INTERBANK RATES	
OPR	18.38 ▲
Overnight	18.75 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.62% to close at 9,604.11 points on Wednesday, as gains in the Utilities, Financials and Industrials sectors led shares higher. MSCI UAE increased by 0.96% to close at 386.28 points.

Vietnam: VN-30 Index increased by 0.78% to close at 1,043.14 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam jumped by 0.95% to close at 625.19 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.09% to close at 10,350.51 points on Wednesday, as losses in the Consumer Durables & Apparel, Commercial & Professional Svc and Banks sectors pushed shares lower. MSCI Saudi Arabia was up by 0.17% and closed at 1,408.99 points.

India: Nifty 50 Index increased by 0.26% to close at 17,151.90 points on Wednesday, as gains in the Auto, Bank and Financial Services sectors led shares higher. MSCI India increased by 0.38% to close at 1,904.18 points.

News

Nigeria:

FG, states, LGs share N722bn federal allocation
Fed Govt raises N563.4b from new bond auctions
US scheme, banks invest \$274m in affordable housing

Kenya:

Baloobhai buys Sh181m extra stake in Co-op Bank
Gulf Bank profit rises by 25pc to Sh555m
Kenya to Receive KES 130 Mn from AfDB's Electric Vehicle Fund

Abu Dhabi:

UAE, other GCC banks raise rates by 0.25% after US move
Abu Dhabi's Mubadala co-leads \$300m round for China's JD Industrial
Tadweer signs agreement to explore investment opportunities in Jordan

Saudi Arabia:

Saudi real estate rental deals up 81% to reach \$20.2bn
Saudi Arabia's NDMC closes March sukuk issuance at \$897m
Moody's affirms ratings of 10 Saudi banks

Egypt:

World Bank launches its country strategy for Egypt worth \$7 bln
IFC & CIB sign agreement to develop climate risk mgt framework
EFG Hermes' consolidated profits rise 19% YoY in 2022

South Africa:

Inflation accelerates to 7%, for the first time in four months
OUTsurance reports almost 150% jump in interim profit
Transaction Cap halts share issuance to part-fund WeBuyCars stake

India:

Govt plans to sell 3.5% in HAL for Rs 2.9k cr
IOC board clears Rs 61,077 crore petrochem complex in Odisha
IFC invests Rs 600 cr in M&M's electric last mile mobility NewCo

Vietnam:

VN to develop policies to adapt to global minimum tax
Vietnamese, Dutch localities step up cooperation
Việt Nam promises optimal conditions for US enterprises

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,604.11	0.6%	-0.5%	-2.4%	-5.9%	AED/USD	3.67	0.0%	0.0%
Egypt	15,253.22	-0.5%	3.7%	-10.3%	4.5%	EGP/USD	30.90	0.0%	25.1%
India	17,151.90	0.3%	0.3%	-0.9%	-5.3%	INR/USD	82.23	-0.8%	-0.6%
Kenya	1,541.26	1.0%	0.7%	-6.4%	-8.0%	KES/USD	130.90	0.3%	6.0%
Nigeria	1,962.34	0.1%	0.1%	-1.7%	6.5%	NGN/USD	460.45	0.0%	2.8%
Saudi Arabia	10,350.51	-0.1%	3.7%	2.5%	-1.2%	SAR/USD	3.76	0.0%	-0.1%
South Africa	69,756.56	1.4%	4.1%	-2.8%	4.2%	ZAR/USD	18.18	-1.9%	6.8%
Vietnam	1,043.14	0.8%	-0.4%	2.8%	3.8%	VND/USD	23,515.00	-0.2%	-0.5%

MSCI Emerging Markets

MSCI Frontier	476.99	0.5%	0.7%	-0.9%	1.0%	Brent Crude (\$)	76.69	1.8%	-10.7%
MSCI Frontier 100	1,089.49	0.4%	0.7%	-1.4%	-0.1%	Gold (\$)	1,949.60	0.4%	6.8%
MSCI Emerging	961.48	0.9%	1.0%	-0.3%	0.5%	Copper (\$)	8,888.50	1.5%	6.2%
MSCI World (USD)	2,686.13	-0.9%	1.1%	-1.0%	3.2%	Coffee (\$)	175.52	3.5%	12.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guaranty	25.20	2.4%	9.6%	336.90	United Capital	11.90	-2.5%	-15.0%	21.20
Transnational Corporation	1.30	1.6%	15.0%	35.92	Wema	4.00	-1.2%	2.6%	1.28
Fidelity	5.27	1.3%	21.1%	9.93	Zenith	25.05	-0.2%	4.4%	153.96
FBNH	10.95	0.5%	0.5%	89.00					
FCMB	4.07	0.2%	5.7%	6.45					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.07	4.07	0.0%	6.45	Cap	19.00	15.25	24.6%	2.88
Wema	4.00	4.00	0.0%	1.28	Unilever	14.00	10.50	33.3%	7.89
Total	218.80	218.80	0.0%	2.74	Custodian	6.10	4.55	34.1%	2.19
Seplat Petroleum	1200.00	1200.00	0.0%	0.87	Nascon	12.20	9.00	35.6%	0.28
P Z Cussons	10.80	10.80	0.0%	0.37	Sterling	1.54	1.13	36.3%	1.09

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
ESHRAQ INVESTMENTS	0.47	5.6%	-4.3%	26.46	GHITHA HOLDING	55.80	-9.9%	-23.6%	2.58
ADNOC Gas plc	2.95	5.4%	5.0%	116.15	The National Bank of Ras Al Khaimah	4.61	-5.0%	-1.9%	0.05
Bank of Sharjah	0.39	4.1%	-19.8%	0.09	PALMS SPORTS	10.00	-3.9%	2.0%	10.62
Alpha Dhabi Holding	22.44	2.8%	-17.1%	146.33	Ras Al Khaimah Poultry & Feeding Co.	2.16	-3.6%	34.2%	0.09
Abu Dhabi Commercial Bank	8.49	2.5%	-5.7%	46.57	Borouge	2.54	-2.7%	0.4%	13.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	GHITHA HOLDING	55.80	55.80	0.0%	2.58
Invest Bank	0.45	0.45	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Sawaheed Holding	6.70	6.70	0.0%	0.00
Ras Alkhaima National Insurance Co.	4.50	4.50	0.0%	0.00	Union Insurance Company	0.50	0.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Kuwaiti Holding	36.38	3.0%	15.4%	23.07	Cleopatra Hospital Compan	4.13	-6.1%	-22.4%	5.86
Eastern Company	13.87	2.5%	-3.1%	17.34	Telecom Egypt	22.03	-4.2%	-12.2%	51.89
E-finance For Digital and Financial Investments	16.19	0.9%	-14.8%	15.52	T M G Holding	8.36	-3.9%	-16.3%	9.70
Commercial International Bank	49.85	0.7%	20.2%	190.64	Alexandria Mineral Oils Company	7.23	-3.6%	14.4%	20.51
Ezz Steel	30.30	0.6%	30.3%	30.04	Medinet Nasr Housing	2.93	-3.3%	-2.9%	3.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	22.03	22.03	0.0%	51.89	Housing & Development Bank Cairo For Investment And Real Estate Development	7.71	7.71	0.0%	26.89
Sidi Kerir Petrochemicals	16.16	16.16	0.0%	90.81	Ibsina Pharma	1.33	1.10	20.3%	4.71
Oriental Weavers	10.84	10.84	0.0%	8.18	Taaleem Management Services	3.30	2.72	21.3%	3.60
Orascom Construction	87.45	87.45	0.0%	0.93	Tenth Of Ramadan Pharma Ind. & Diagnostic	2.07	1.62	28.0%	5.79
Misir Fertilizers Production Company	138.29	138.29	0.0%	3.87					

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
HDFC Life Insurance Company	497.00	3.0%	-12.2%	2771.158	Bharat Petroleum	351.25	-2.0%	6.3%	2104.39
Bajaj Finance	5827.00	2.1%	-11.4%	7233.19	NTPC	174.20	-1.6%	4.7%	1381.63
Bajaj Finserv	1293.00	2.0%	-16.5%	3741.98	Coal India	214.05	-1.4%	-4.9%	2071.42
Sun Pharma Industries	971.80	1.6%	-3.0%	1569.56	Adani Ports And Sez.	655.85	-1.4%	-19.8%	2951.14
Tata Consumer products ltd.	711.55	1.5%	-7.2%	551.96	Adani Enterprises	1809.35	-0.8%	-53.1%	5930.33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Ultratech Cement	7396.00	7492.00	-1.3%	2824.11	Wipro	366.80	365.15	0.5%	987.17
Dr Reddys Lab	4469.85	4645.00	-3.8%	1421.29	Cipla	865.50	852.00	1.6%	1390.88
Larsen & Toubro	2209.00	2297.65	-3.9%	4357.81	Divi's Laboratories Ltd	2791.95	2730.00	2.3%	583.76
ITC	378.25	394.00	-4.0%	1798.55	Infosys	1390.70	1355.00	2.6%	11613.09
Bajaj Auto	3924.90	4131.75	-5.0%	1218.96	Tata Consumer products ltd.	711.55	686.60	3.6%	551.96

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	21.90	9.8%	-8.2%	0.00	Absa Bank Kenya	11.60	-1.3%	-5.7%	2.59
KCB Group Plc	34.95	9.4%	-8.3%	2.50	Kenya Power & Lighting Limited	1.40	-0.7%	-10.3%	0.77
Nairobi Securities Exchange Plc	6.20	2.3%	-8.6%	0.00	Kenya Reinsurance Corporation Ltd	1.59	-0.6%	-13.1%	0.04
NCBA Group Plc	32.80	2.2%	-16.6%	0.65	Centum Investment Company Plc	9.00	-0.2%	7.7%	2.35
Bamburi Cement Limited	28.00	2.0%	-11.1%	0.02	East African Breweries Limited	169.75	-0.1%	1.3%	25.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	167.00	167.00	0.0%	18.59	Diamond Trust Bank Limited	44.00	44.00	0.0%	0.09
Stanbic Holdings	110.25	114.00	-3.3%	1.88	Equity Group Holdings Plc	38.05	38.00	0.1%	387.18
Absa Bank Kenya	11.60	12.95	-10.4%	2.59	WPP Scangroup Plc	2.84	2.80	1.4%	0.02
The Cooperative Bank of Kenya Ltd	12.40	14.00	-11.4%	2.80	Kengen Limited	2.20	2.15	2.3%	2.42
East African Breweries Limited	169.75	194.00	-12.5%	25.95	Nairobi Securities Exchange	6.20	6.04	2.6%	0.00

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Mouwasat Medical Services Co.	220.00	10.0%	5.3%	91.39	Al-Etihad Cooperative Insurance Co.	15.50	-8.9%	2.5%	15.01
National Agricultural Marketing Co.	53.60	10.0%	211.6%	64.30	Gulf Insurance Group	26.70	-7.5%	8.5%	20.79
Alinma Tokio Marine Co.	15.64	7.0%	30.3%	29.95	Arriyadh Development Co.	18.04	-5.1%	-0.2%	17.51
United Electronics Co.	77.40	4.6%	12.0%	29.54	Basic Chemical Industries Co.	33.20	-4.3%	-1.5%	13.48
Elm Co.	444.60	4.4%	33.9%	131.43	Theeb Rent a Car Co	75.40	-2.8%	9.3%	7.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Riyadh Cables Group Co.	51.60	51.60	0.0%	30.58	Al Alamiya for Coop Insurance Co.	12.28	12.28	0.0%	4.13
Alamar Foods Co.	149.20	149.20	0.0%	2.21	Alkhabeer REIT Fund	6.71	6.71	0.0%	0.25
Nahdi Medical Co.	178.60	178.60	0.0%	34.58	Allied Cooperative Insurance Group	10.80	10.80	0.0%	3.39
Elm Co.	444.60	444.60	0.0%	131.43	Amana Cooperative Insurance Co.	9.58	9.58	0.0%	4.97
Saudi Tadawul Group Holding Co.	139.80	139.80	0.0%	114.73	CHUBB Arabia Coop Insurance Co.	16.66	16.66	0.0%	1.44

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Absa Group Ltd	17970.00	4.1%	-7.3%	98116.20	Capitec Bank Holdings Ltd	155236.00	-2.5%	-16.5%	71691.09
MTN Group Ltd	12796.00	4.0%	0.5%	59373.44	Glencore	10115.00	-1.4%	-11.3%	31255.35
Reinet Investments SCA	36350.00	3.9%	11.0%	19210.98	BHP Group Ltd	53641.00	-1.1%	1.8%	55250.23
Sasol Ltd	23818.00	3.1%	20.9%	36441.54	Mondi	29367.00	-0.7%	0.9%	24114.42
Naspers Ltd	319888.00	3.1%	13.3%	300694.72	Vodacom Group Ltd	12146.00	0.6%	-1.0%	20891.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	114109.00	114457.00	-0.3%	22189.64	Clicks Group Ltd	25384.00	25227.00	0.6%	26653.20
Bidvest Group Ltd	25788.00	27230.00	-5.3%	18444.61	Mr Price Group Ltd	13648.00	13450.00	1.5%	15012.80
Bid Corp Ltd	38529.00	41225.00	-6.5%	38529.00	Exxaro Resources Ltd	18539.00	17820.00	4.0%	16003.24
Reinet Investments SCA	36350.00	38536.00	-5.7%	19210.98	Sasol Ltd	23818.00	22610.00	5.3%	36441.54
NEPI Rockcastle NV	10585.00	11925.00	-11.2%	15242.40	Anglo American Platinum Ltd	107000.00	94753.00	12.9%	37152.54

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vinhomes	47650.00	5.0%	-0.7%	208.023,49	Mobile World Inv. Corp	37950.00	-1.4%	-11.5%	57.386,98
Vietnam Prosperity	21000.00	3.2%	17.3%	880.371,51	Saigon Securities Inc	19850.00	-0.8%	12.1%	247.524,29
Vietcombank	89000.00	2.9%	11.3%	93.158,19	Hoa Phat Group JSC	20300.00	-0.7%	12.8%	262.085,47
Phat Dat Real Estate Development Corp	11900.00	2.6%	-12.5%	55.560,17	Techcombank	26200.00	-0.6%	1.4%	65.228,47
Bank for Inv. and Devp	46100.00	1.7%	19.4%	25.747,28	PetroVietnam Power Corp	13150.00	-0.4%	23.5%	52.762,03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Saigon Beer Alcohol Beverage Corp.	187500.00	197900.00	-5.3%	33.706,98	Vietnam Rubber Group	14500.00	14500.00	0.0%	16.411,04
Vietcombank	89000.00	96000.00	-7.3%	93.158,19	Mobile World Inv. Corp	37950.00	37950.00	0.0%	57.386,98
Bank for Inv. and Devp	46100.00	49950.00	-7.7%	25.747,28	No Va Land Invest	11100.00	11100.00	0.0%	63.484,05
Vinamilk	74400.00	87004.15	-14.5%	67.035,98	Phat Dat Real Estate Development Corp	11900.00	11900.00	0.0%	55.560,17
Asia Commercial JS Bank	24150.00	29080.00	-17.0%	45.058,96	Vingroup	52800.00	52800.00	0.0%	94.533,04

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