

# Daily Market Report

## 20 March 2023

### JSE

JSE All-Share Index decreased by 0.52% and closed at 72,527.92 points on Friday, as the Industrial and Energy sectors recorded losses.

### BRVM

BRVM composite Index was down by 0.13% and closed at 206.10 points on Friday, with Sicable Côte d'Ivoire and Bank of Africa – Mali being the top losers.

### NSE

NGX All-Share Index remained unchanged and closed at 54,915.39 points on Friday. Banking, Insurance and Industrial sectors recorded gains, while Consumer goods sector ended lower.

### EGX

EGX 30 Index was down by 0.16% and closed at 14,681.12 points on Sunday, as the market lost LE 2.6 billion of marker cap, amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index declined by 0.95% to close at 789.49 points on Friday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.52%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.13%
<b>NGX</b> Nigerian Stock Exchange	↔	0.00%
<b>EGX</b> Egyptian Stock Exchange	▼	0.16%
<b>ESG</b> Casablanca Stock Exchange	▼	0.95%

### African Markets

**Nigeria:** NGX 30 Index marginally decreased by 0.004% to close at 1960.78 points on Friday. Access and Sterling were the top losers.

**Egypt:** EGX 30 Index was down by 0.16% and closed at 14,681.12 points on Sunday, as the market lost LE 2.6 billion of marker cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index dropped by 1.92% and closed at 1,530.17 points on Friday. KCB Group and Nairobi Securities Exchange were the top losers.

**South Africa:** JSE Top 40 Index declined by 0.66% and closed at 67,001.16 points on Friday, as the Industrial and Energy sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	21.91%
Exchange Rate	₦ 460.94
<b>INTERBANK RATES</b>	
OPR	13.25 ▲
Overnight	13.80 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index surged by 2.21% to close at 9,650.10 points on Friday, as gains in the Utilities, Financials and Industrials sectors led shares higher. MSCI UAE increased by 0.74% to close at 375.33 points.

**Vietnam:** VN-30 Index inched up by 0.07% to close at 1,047.71 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.63% to close at 625.36 points.

**Saudi Arabia:** Tadawul All Share Index climbed by 1.82% to close at 10,157.73 points on Sunday, as gains in the Consumer Durables & Apparel, Energy and Materials sectors led shares higher. MSCI Saudi Arabia surged by 2.23% and closed at 1,377.21 points.

**India:** Nifty 50 Index increased by 0.67% to close at 17,100.05 points on Friday, as gains in the Metal, IT and Financial Services sectors led shares higher. MSCI India increased by 0.60% to close at 1,897.87 points.

### News

#### Nigeria:

Currency in circulation now N982bn – CBN MTN to merge finance subsidiaries  
Unilever Nigeria to exit home care, skin cleansing markets

#### Kenya:

Diaspora Remittances Fall by 11.5% to \$ 309.2 mn in Feb  
CBK Approves 62.5% Acquisition of First Community Bank  
Absa sets sights on unveiling risk-based loans in second half

#### Abu Dhabi:

AD Ports Group to invest \$200m in Egypt's Safaga Port  
ADSG launches programmes to support digital transformation  
Mubadala rebrands business management services unit

#### Saudi Arabia:

Moody's revises Saudi Arabia's outlook and affirms 'A1' credit rating  
ACWA Power signs \$2.5bn solar plant contract with Uzbekistan  
Saudi Real Estate Refinance Co. signs deal with Al Rajhi Bank

#### Egypt:

Egypt launches Financial Technology Solutions Support Center  
Orascom Development's profits rise 38% YoY in 2022  
UAE's National Paints acquires Pachin's shares at LE816M

#### South Africa:

AngloGold Ashanti aims to close valuation gap with rivals  
Sibanye to spend big Down Under to rescue New Century  
Retail sales dip less than expected but still 'dismal'

#### India:

RBI infuses Rs 1L cr in 1 day, highest in 4 yrs  
India's forex reserves fall to over 3-month low of \$560 billion  
PhonePe gets \$200 mn from Walmart, to use in new business

#### Vietnam:

PM pledges to further support enterprises at Business Forum 2023  
Vietnam, China boost cooperation in SOE reform, development  
Central Retail signs agreements with south-east businesses, co-ops

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,650.10	2.2%	0.0%	-2.0%	-5.5%	AED/USD	3.67	0.0%	0.0%
Egypt	14,681.12	-0.2%	-0.2%	-13.7%	0.6%	EGP/USD	30.48	-1.0%	23.4%
India	17,100.05	0.7%	0.0%	-1.2%	-5.6%	INR/USD	82.54	-0.1%	-0.3%
Kenya	1,530.17	-1.92%	0.0%	-7.1%	-8.7%	KES/USD	127.19	-2.2%	3.0%
Nigeria	1,960.78	-0.004%	0.0%	-1.8%	6.4%	NGN/USD	460.44	0.1%	2.8%
Saudi Arabia	10,157.73	1.8%	1.8%	0.5%	-3.1%	SAR/USD	3.75	-0.1%	-0.1%
South Africa	67,001.16	-0.7%	0.0%	-6.7%	0.1%	ZAR/USD	18.78	1.9%	10.3%
Vietnam	1,047.71	0.1%	0.0%	3.2%	4.2%	VND/USD	23,590.00	0.1%	-0.2%

## MSCI Emerging Markets

MSCI Frontier	473.82	-0.1%	0.0%	-1.5%	0.3%	Brent Crude (\$)	72.97	-2.3%	-15.1%
MSCI Frontier 100	1,082.30	-0.3%	0.0%	-2.1%	-0.8%	Gold (\$)	1,990.20	3.5%	9.0%
MSCI Emerging	951.56	1.1%	0.0%	-1.3%	-0.5%	Copper (\$)	8,580.00	0.7%	2.5%
MSCI World (USD)	2,656.19	-0.8%	0.0%	-2.2%	2.1%	Coffee (\$)	171.76.16	3.4%	10.0%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
United Capital PLC	12.20	9.9%	-12.9%	47.81	Access	8.40	-2.3%	-1.2%	125.87
Fidelity	5.19	3.6%	19.3%	52.62	Sterling	1.51	-1.9%	7.9%	3.61
P Z Cussons	10.80	0.9%	-4.8%	3.64	Guaranty	24.60	-0.4%	7.0%	202.84
UBA	8.05	0.6%	5.9%	145.28	Stanbic IBTC	39.90	-0.1%	19.3%	23.96
Zenith	24.60	0.6%	2.5%	232.64					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.21	4.21	0.0%	11.09	Cap	19.20	15.25	25.9%	0.03
Wema	4.00	4.00	0.0%	0.10	Custodian	5.80	4.55	27.5%	1.43
Total	218.80	218.80	0.0%	36.63	Unilever	14.00	10.50	33.3%	0.48
Seplat Petroleum	1200.00	1200.00	0.0%	68.14	Sterling	1.51	1.13	33.6%	3.61
P Z Cussons	10.80	10.80	0.0%	3.64	Nascon	12.20	9.00	35.6%	0.92

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Emirates Insurance Co.	7.95	10.4%	16.9%	0.01	HILY HOLDING	3.85	-9.8%	18.5%	0.00
PALMS SPORTS	10.50	7.7%	7.1%	12.26	Hayah Insurance Co.	0.77	-7.8%	-20.6%	0.09
Al Seer Marine Supplies & Equipment Company	7.98	6.5%	-15.3%	6.43	Ras Al Khaimah Poultry & Feeding Co.	2.11	-7.1%	31.1%	0.19
Multiply Group	3.48	6.4%	-25.0%	109.59	GHITHA HOLDING	76.40	-4.5%	4.7%	182.54
Abu Dhabi National Energy Company	3.30	5.8%	-3.8%	22.30	National Marine Dredging Co.	34.86	-4.5%	42.4%	435.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Union Insurance Co.	0.50	0.50	0.0%	0.00
Ras Alkhaima National Insurance Co.	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Abu Dhabi Islamic Bank	17.84	4.8%	-0.7%	4.43	Telecom Egypt	21.60	-6.1%	-13.9%	67.21
Juhayna Food Industries	8.91	4.2%	-9.0%	4.11	Fawry For Banking Tech & Electronic Payment	4.57	-3.2%	-12.8%	21.19
Credit Agricole Egypt	8.68	3.7%	2.6%	2.81	Cleopatra Hospital Co.	4.03	-3.1%	-24.2%	1.48
Edita Food Industries S.A.E	14.24	3.2%	2.5%	1.47	Alexandria Mineral Oils Company	7.07	-2.8%	11.9%	25.12
Orascom Construction PLC	87.09	1.2%	-9.2%	3.26	Palm Hills Development Co.	1.63	-2.3%	-24.0%	37.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	21.60	21.60	0.0%	67.21	Housing & Development Bank	7.46	7.46	0.0%	23.39
Sidi Kerir Petrochemicals	14.56	14.56	0.0%	30.92	Ibsina Pharma	1.24	1.10	12.3%	4.95
Oriental Weavers	10.10	10.10	0.0%	1.83	Cairo For Investment And Real Estate Development	11.49	9.51	20.8%	0.03
Orascom Construction	87.09	87.09	0.0%	3.26	Tenth Of Ramadan Pharma Ind. & Diagnostic	1.98	1.62	21.9%	0.72
Misr Fertilizers Production Co.	138.44	138.44	0.0%	10.67	Taaleem Management Services	3.45	2.72	26.8%	0.33

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hcl Technologies	1111.90	3.7%	7.0%	5913.719	Eicher Motors	2980.00	-1.8%	-7.7%	2064.44
Hindalco Industries	396.25	2.9%	-16.3%	3874.88	NTPC	176.40	-1.8%	6.0%	8420.01
Ultratech Cement	7295.00	2.7%	4.8%	2780.46	Maruti Suzuki India	8310.00	-1.5%	-1.0%	3941.24
UPL	714.00	2.5%	-0.3%	1829.39	ITC	376.45	-1.3%	13.5%	18281.88
Jsw Steel	677.90	2.3%	-11.7%	1119.80	Cipla	873.00	-1.2%	-18.9%	1938.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Ultratech Cement	7295.00	7492.00	-2.6%	2780.46	Reliance Industries	2224.40	2202.20	1.0%	34943.54
NTPC	176.40	182.95	-3.6%	8420.01	Wipro	376.85	370.00	1.9%	1700.69
Dr Reddys Lab	4457.00	4645.00	-4.0%	2736.85	Cipla	873.00	853.85	2.2%	1938.51
ITC	376.45	394.00	-4.5%	18281.88	Divi's Laboratories Ltd	2795.00	2730.00	2.4%	1059.34
Britannia Inds.	4367.00	4669.20	-6.5%	1282.77	HDFC Life Insurance Company Ltd	471.95	457.80	3.1%	3603.58

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	14.60	3.2%	-8.5%	0.55	KCB Group	31.00	-9.8%	-18.6%	11.76
Kengen Limited	2.19	1.9%	-32.0%	0.27	Nairobi Securities Exchange	6.04	-6.8%	-10.9%	0.42
Kenya Power & Lighting Limited	1.45	1.4%	-7.1%	2.36	WPP Scangroup	2.81	-6.3%	-6.6%	0.19
East African Breweries Limited	170.50	1.2%	1.8%	27.59	NCBA Group	34.05	-5.5%	-13.5%	0.32
Bamburi Cement Limited	27.75	0.9%	-11.9%	0.10	Equity Group Holdings	38.15	-5.0%	-14.3%	27.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	167.00	167.00	0.0%	49.47	Equity Group Holdings	38.15	38.15	0.0%	27.76
Stanbic Holdings	110.50	114.00	-3.1%	0.19	KCB Group	31.00	31.00	0.0%	11.76
Absa Bank Kenya	12.00	12.95	-7.3%	1.28	Kenya Reinsurance Corporation Ltd	1.59	1.59	0.0%	0.27
East African Breweries Limited	170.50	194.00	-12.1%	27.59	Nairobi Securities Exchange	6.04	6.04	0.0%	0.42
The Cooperative Bank of Kenya Ltd	12.30	14.00	-12.1%	9.10	Safaricom	16.35	16.35	0.0%	1277.39

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Marketing Co.	40.35	10.0%	134.6%	199.70	The Company for Cooperative Insurance	95.40	-3.3%	18.5%	10.03
Jabal Omar Development Co.	20.36	6.7%	23.4%	99.70	Saudi Industrial Services Co.	26.70	-2.9%	31.5%	7.87
Gulf Insurance Group	28.70	5.9%	16.7%	2.46	Astra Industrial Group	57.50	-2.5%	11.2%	12.52
Amlak International for Real Estate Finance Co	15.12	5.9%	1.2%	21.55	Aldawaa Medical Services Co.	72.50	-2.2%	0.8%	5.56
Saudi Pharmaceutical Industries and Medical Appliances Corp.	24.40	4.7%	12.0%	20.57	AL Maather REIT Fund	8.51	-2.1%	1.8%	0.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Riyadh Cables Group Co.	47.35	47.35	0.0%	8.12	Al Alamiya for Coop Insurance Co.	11.92	11.92	0.0%	0.49
Alamar Foods Co.	148.60	148.60	0.0%	2.41	Alkhabeer REIT Fund	6.70	6.70	0.0%	0.61
Nahdi Medical Co.	185.60	185.60	0.0%	19.35	Allied Cooperative Insurance Group	10.64	10.64	0.0%	0.70
Elm Co.	404.00	404.00	0.0%	12.49	Amana Cooperative Insurance Co.	9.37	9.37	0.0%	1.52
Saudi Tadawul Group Holding Co.	137.00	137.00	0.0%	26.50	CHUBB Arabia Coop Insurance Co.	16.52	16.52	0.0%	0.59

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
AngloGold Ashanti Ltd	37442.00	6.2%	13.7%	353078.06	Cie Financiere Richemont SA	26052.00	-3.4%	16.7%	268075.08
Anglo American Platinum Ltd	100432.00	6.0%	-29.5%	118509.76	Investec	9840.00	-3.1%	-8.6%	25387.20
Gold Fields Ltd	20927.00	4.8%	18.8%	527988.21	Investec Ltd	9758.00	-3.0%	-9.2%	21370.02
Impala Platinum Holdings Ltd	17042.00	3.8%	20.9%	127303.74	Naspers Ltd	298506.00	-2.1%	5.7%	994024.98
Glencore	9571.00	2.6%	-16.1%	141172.25	Standard Bank Group Ltd	16556.00	-1.6%	-1.3%	184599.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Anheuser-Busch InBev SA/NV	110427.00	114457.00	-3.5%	130303.86	Mr Price Group Ltd	13450.00	13450.00	0.0%	33356.00
Bidvest Group Ltd	25536.00	27230.00	-6.2%	51838.08	Clicks Group Ltd	25386.00	25265.00	0.5%	31224.78
Bid Corp Ltd	38389.00	41225.00	-6.9%	60270.73	Sasol Ltd	23130.00	22610.00	2.3%	108711.00
Reinet Investments SCA	34813.00	38536.00	-9.7%	27660.67	Exxaro Resources Ltd	18251.00	17820.00	2.4%	53292.92
NEPI Rockcastle NV	10415.00	11925.00	-12.7%	34057.05	Anglo American Platinum Ltd	100432.00	94753.00	6.0%	118509.76

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietjet Aviation	108900.00	6.8%	-0.5%	89.693,25	Vietnam National Petroleum Group	35400.00	-2.6%	11.7%	194.994,90
Ho Chi Minh City Devp	18500.00	3.6%	16.0%	54.731,69	Vinhomes	43350.00	-2.6%	-9.7%	216.028,01
No Va Land Invest	11500.00	3.1%	-17.9%	208.152,41	Vinamilk	74500.00	-2.5%	-2.1%	182.497,59
BaoViet Holdings	50000.00	2.9%	7.3%	41.994,42	Hoa Phat Group	20400.00	-2.2%	13.3%	697.511,61
Tien Phong Commercial Joint Stock Bank	25300.00	2.6%	20.2%	268.422,56	Petrovietnam Gas	103700.00	-0.9%	2.2%	23.613,87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Saigon Beer Alcohol Beverage Corp.	192000.00	197900.00	-3.0%	77.976,92	Vietnam Rubber Group	14900.00	14900.00	0.0%	19.166,43
Vietcombank	89000.00	96000.00	-7.3%	204.976,43	Mobile World Inv. Corp	39400.00	39400.00	0.0%	37.470,42
Bank for Inv. and Devp	46300.00	49950.00	-7.3%	14.416,18	No Va Land Invest	11500.00	11500.00	0.0%	208.152,41
Vinamilk	74500.00	87004.15	-14.4%	182.497,59	Phat Dat Real Estate Development Corp	12200.00	12200.00	0.0%	81.416,85
Asia Commercial JS Bank	24350.00	29080.00	-16.3%	30.574,88	Vinhomes	43350.00	43350.00	0.0%	216.028,01

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