

Daily Market Report

2 March 2023

JSE

JSE All-Share Index rose by 1.15% and closed at 78,631.45 points on Wednesday, as the Resources and Industrial sectors recorded gains.

BRVM

BRVM composite Index inched down by 0.04% and closed at 206.09 points on Wednesday, with Uniwax Côte d'Ivoire and Bank of Africa - Mali being the top losers.

NSE

NGX All-Share Index decreased by 0.53% to close at 55,508.61 points on Wednesday, as the Industrial and Banking sectors recorded losses.

EGX

EGX 30 Index increased by 0.71% and closed at 17,123.01 points on Wednesday, the market gained LE 7.88 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index decreased by 0.55% to close at 822.45 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.15%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.04%
NGX Nigerian Stock Exchange	▼	0.53%
EGX Egyptian Stock Exchange	▲	0.71%
ESG Casablanca Stock Exchange	▼	0.55%

African Markets

Nigeria: NGX 30 Index decreased by 0.60% to close at 1,985.18 points on Wednesday. Ecobank and United Capital were the top losers.

Egypt: EGX 30 Index increased by 0.71% and closed at 17,123.01 points on Wednesday, the market gained LE 7.88 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index decreased by 0.51% and closed at 1,638.17 points on Wednesday. Stanbic Holdings and Kengen Limited were the top losers.

South Africa: JSE Top 40 Index rose by 1.15% and closed at 72,603.99 points on Wednesday, as the Resources and Industrial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	21.82%
Exchange Rate	₦ 460.97
INTERBANK RATES	
OPR	10.50 ↔
Overnight	10.81 ▼

Other Emerging Markets

Abu Dhabi: ADX Index inched up by 0.09% to close at 9,853.93 points on Wednesday, as gains in the Consumer Discretionary, Industrials and Financials sectors led shares higher. MSCI UAE decreased marginally by 0.07% to close at 401.32 points.

Vietnam: VN-30 Index jumped by 1.68% to close at 1,032.15 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam climbed by 1.13% to close at 615.80 points.

Saudi Arabia: Tadawul All Share Index increased by 0.89% to close at 10,192.26 points on Wednesday, as gains in the Transportation, Pharma and Consumer Goods sectors led shares higher. MSCI Saudi Arabia increased by 1.03% to close at 1,385.96 points.

India: Nifty 50 Index increased by 0.85% to close at 17,450.90 points on Wednesday, as gains in the Metal, Media, IT and Financial sectors led shares higher. MSCI India increased by 0.97% to close at 1,928.27 points.

News

Nigeria:

CBN to raise N1.13tn treasury bills in Q2
Banks' assets rise to N73tn – CBN
FEC approves N39.6bn for Ekiti
transmission projects, others

Kenya:

Kenya will import UAE oil on credit to
ease dollar woes
Kenya imports hit Sh2.5trn on costly fuel,
foodstuff
EIB to grant Kenya Sh244m for hydrogen
projects

Abu Dhabi:

UAE bank investments reach \$144bn
UAE economy growing at fastest rate in 10
years
FAB to distribute \$1.5bn cash dividends
after record net profit

Saudi Arabia:

Saudi to establish 15 plants for pharma,
aircraft parts, & metal forming
Saudi NEOM Green Hydrogen Co. seals
\$8.5bn finance deals
Moody's upgrades Saudi Arabia growth
forecasts in 2023 and 2024

Egypt:

SCZone, Hungarian Export Agency sign
MoU for joint coop
Elsewedy Electric's consolidated profit
hikes 50.7% in 2022
Housing & Devpt Bank's standalone profits
grow 23% YoY in 2022

South Africa:

SA posts weaker-than-expected trade
deficit of R23bn
SA factory activity slumps in Feb on record
power cuts
Woolworths breaks interim earnings record

India:

GST revenue jumps 12% in February to Rs
1.49 lakh crore
Bajaj Finserv gets SEBI license to
commence mutual fund business
Manufacturing activity growth slows, but
still robust

Vietnam:

Vietnam lures 3.1 billion USD in FDI in two
months
Retail sales of goods, services up 13% in
Jan-Feb
Singapore leads foreign investment in
Vietnam

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,853.93	0.1%	-0.1%	0.1%	-3.5%	AED/USD	3.67	0.0%	0.0%
Egypt	17,123.01	0.7%	0.7%	0.7%	17.3%	EGP/USD	30.63	0.0%	24.0%
India	17,450.90	0.9%	-0.1%	0.8%	-3.6%	INR/USD	82.42	-0.3%	-0.4%
Kenya	1,638.17	-0.5%	-1.0%	-0.5%	-2.3%	KES/USD	127.60	0.2%	3.3%
Nigeria	1,985.18	-0.6%	0.8%	-0.6%	7.7%	NGN/USD	460.50	0.0%	2.8%
Saudi Arabia	10,192.26	0.9%	0.4%	0.9%	-2.7%	SAR/USD	3.75	0.0%	-0.2%
South Africa	72,603.99	1.1%	2.4%	1.1%	8.4%	ZAR/USD	18.13	-1.2%	6.5%
Vietnam	1,032.15	1.7%	0.2%	1.7%	2.7%	VND/USD	23,725.00	-0.1%	0.4%

MSCI Emerging Markets

MSCI Frontier	484.30	0.6%	0.3%	0.6%	2.5%	Brent Crude (\$)	84.31	0.5%	-1.9%
MSCI Frontier 100	1,111.74	0.6%	0.3%	0.6%	1.9%	Gold (\$)	1,845.40	0.5%	1.1%
MSCI Emerging	984.19	2.1%	1.3%	2.1%	2.9%	Copper (\$)	9,100.50	1.6%	8.7%
MSCI World (USD)	2,706.79	-0.3%	-0.004%	-0.3%	4.0%	Coffee (\$)	177.42	0.1%	13.6%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Wema	4.35	8.7%	11.5%	3.12	Ecobank	12.00	-7.7%	13.2%	20.42
Transnational Corporation	1.38	3.0%	22.1%	67.00	Airtel Africa	1535.00	-5.2%	-6.1%	772.66
International Breweries	4.85	2.1%	3.2%	4.10	United Capital PLC	14.75	-3.9%	5.4%	69.68
FCMB	4.55	2.0%	18.2%	5.26	UACN	8.80	-2.2%	-14.1%	39.72
Sterling	1.54	1.3%	10.0%	16.09	Lafarge Africa	27.00	-1.5%	12.5%	102.81
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.55	4.55	0.0%	5.26	Nascon	11.20	9.00	24.4%	4.52
Wema	4.35	4.35	0.0%	3.12	Unilever	13.50	10.50	28.6%	1.58
Total	218.80	218.80	0.0%	31.03	Custodian	5.95	4.55	30.8%	0.55
Seplat Petroleum	1325.00	1325.00	0.0%	190.66	Cap	20.15	15.25	32.1%	0.18
P Z Cussons	10.30	10.30	0.0%	3.77	Sterling	1.54	1.13	36.3%	16.09

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Emirates Insurance Co.	8.08	14.9%	18.8%	0.00	United Arab Bank	0.76	-5.5%	-10.6%	0.33
National Bank of Umm Al Qaiwain	1.72	14.7%	-3.9%	0.06	Sudatel Telecom Group Company	0.46	-2.8%	0.0%	0.20
Abu Dhabi Aviation Co.	7.99	11.0%	22.9%	25.34	Sharjah Cement and Industrial Development Co.	0.60	-2.4%	-2.4%	0.01
RAK Properties	0.60	2.9%	-11.9%	2.10	Waha Capital	1.31	-2.2%	-3.7%	0.84
Invictus Investment Company PLC	3.32	2.5%	-13.1%	6.16	Abu Dhabi National Hotels	5.60	-2.1%	46.2%	8.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Company	2.55	2.55	0.0%	0.00	Anan Investment Holding P.J.S.C	4.07	0.00	0.0%	0.00
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	The National Investor PRJSC	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.00	0.0%	0.00	Sawaheed Holding P.J.S.C	6.70	6.70	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00
Ras Alkhaima National Insurance Co.	4.50	4.50	0.0%	0.00	Sharjah Insurance Company	1.50	1.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Palm Hills Development Company	2.11	3.9%	7.7%	25.60	Fawry For Banking Tech & E Payment	5.65	-2.3%	7.8%	54.18
QALA For Financial Investments	2.30	3.6%	10.6%	178.38	T M G Holding	9.60	-1.9%	-3.9%	15.20
Misr Fertilizers Production Company - Mopco	148.00	3.5%	3.9%	9.04	Abou Kir Fertilizers	40.91	-1.9%	5.5%	46.24
Medinet Nasr Housing	3.57	3.5%	9.8%	38.96	Tenth Of Ramadan Pharma Industries & Diagnostic-Rameda	2.36	-1.7%	-20.5%	5.71
ELSWEDY ELECTRIC	14.13	2.4%	17.8%	99.45	Housing & Development Bank	9.60	-1.5%	-21.7%	6.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	26.22	26.22	0.0%	106.79	Housing & Development Bank	9.60	9.60	0.0%	49.49
Sidi Kerir Petrochemicals - SIDPEC	16.81	16.81	0.0%	49.11	Cairo For Investment & Real Estate Devpt	13.30	9.51	39.9%	0.01
Palm Hills Development Company	2.11	2.11	0.0%	25.60	Taaleem Mgt Services	3.90	2.72	43.4%	0.14
Oriental Weavers	10.79	10.79	0.0%	8.15	Tenth Of Ramadan Pharma Industries & Diagnostic-Rameda	2.36	1.62	45.7%	5.71
Orascom Construction PLC	94.59	94.59	0.0%	2.74	T M G Holding	9.60	6.50	47.7%	15.20

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	1579.00	15.8%	-59.1%	30400.210	Britannia Inds.	4380.00	-1.8%	1.7%	1450.86
Hindalco Industries	413.90	3.7%	-12.6%	3261.46	Power Grid Corp Of India	218.80	-1.6%	2.4%	2115.09
UPL	713.55	2.8%	-0.4%	1296.06	Cipla	899.90	-0.7%	-16.4%	3152.66
State Bank Of India	536.25	2.6%	-12.6%	7192.69	Bharat Petroleum	316.00	-0.4%	-4.4%	1110.76
Indusind Bank	1104.05	2.5%	-9.5%	4355.24	Hdfc Bank	1599.00	-0.04%	-1.8%	11322.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Ultratech Cement	7270.35	7492.00	-3.0%	2310.50	Cipla	899.90	896.00	0.4%	3152.66
ITC	378.60	394.00	-3.9%	2940.30	HDFC Life Insurance Company	489.95	473.70	3.4%	777.03
NTPC	171.80	182.95	-6.1%	1596.22	Divi's Laboratories Limited	2846.00	2740.10	3.9%	438.07
Britannia Inds.	4380.00	4669.20	-6.2%	1450.86	Wipro	391.60	372.40	5.2%	885.72
Hdfc Bank	1599.00	1722.10	-7.1%	11322.10	Kotak Mahindra Bank	1746.00	1631.00	7.1%	9767.68

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Reinsurance Corporation Ltd	1.80	1.7%	-1.6%	0.04	Stanbic Holdings	100.25	-4.5%	-1.7%	0.37
WPP Scangroup Plc	3.00	0.7%	-0.3%	0.04	Kengen Limited	2.45	-1.6%	-23.9%	2.25
Bamburi Cement Limited	27.65	0.5%	-12.2%	0.03	Nation Media Group	14.55	-1.4%	-8.8%	0.04
The Cooperative Bank of Kenya Ltd	12.70	0.4%	3.3%	0.73	Absa Bank Kenya	12.35	-1.2%	0.4%	0.78
Nairobi Securities Exchange Plc	6.56	0.3%	-3.2%	0.02	Standard Chartered Bank Kenya Ltd	161.75	-1.1%	13.3%	1.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.75	164.00	-1.4%	1.02	Kengen Limited	2.45	2.45	0.0%	2.25
Absa Bank Kenya	12.35	12.95	-4.6%	0.78	Nation Media Group	14.55	14.55	0.0%	0.04
NCBA Group Plc	36.70	40.00	-8.2%	8.47	Kenya Reinsurance Corporation Ltd	1.80	1.77	1.7%	0.04
The Cooperative Bank of Kenya Ltd	12.70	14.00	-9.3%	0.73	Nairobi Securities Exchange Plc	6.56	6.44	1.9%	0.02
East African Breweries Limited	175.00	194.00	-9.8%	0.46	Bamburi Cement Limited	27.65	27.00	2.4%	0.03

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Arab National Bank	25.00	8.6%	-22.0%	28.58	Retal Urban Development Co.	122.40	-4.4%	-0.3%	23.31
Naseej International Trading Co	43.75	7.8%	5.9%	24.02	Al Jouf Cement Co.	13.34	-4.0%	20.6%	12.98
Riyad Bank	27.45	5.4%	-13.7%	67.34	Astra Industrial Group	57.10	-3.9%	10.4%	15.26
Al Gassim Investment Holding Co.	23.70	5.3%	26.1%	42.56	Nahdi Medical Co.	181.00	-3.0%	8.3%	19.17
Saudi British Bank	34.80	5.0%	-10.7%	22.01	SABIC Agri-Nutrients Co	129.60	-3.0%	-11.4%	123.85
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	154.40	154.40	0.0%	3.70	Al Alamiya for Cooperative Insurance Co.	12.90	12.90	0.0%	1.50
Nahdi Medical Co.	181.00	181.00	0.0%	19.17	Alkhabeer REIT Fund	7.01	7.01	0.0%	0.30
Elm Co.	384.00	384.00	0.0%	37.56	Allied Cooperative Insurance Group	11.10	11.10	0.0%	0.49
Saudi Tadawul Group Holding Co.	141.40	141.40	0.0%	48.24	Amana Cooperative Insurance Co.	9.86	9.86	0.0%	6.26
ACWA POWER Co.	137.20	137.20	0.0%	25.07	CHUBB Arabia Coop Insurance Co.	17.36	17.36	0.0%	0.87

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American PLC	66632.00	4.7%	0.4%	25096.94	Woolworths Holdings Ltd	7464.00	-3.1%	12.4%	806112.00
Naspers Ltd	340496.00	4.5%	20.6%	29905.76	British American Tobacco PLC	68424.00	-2.4%	1.5%	3367.15
Prosus NV	138889.00	3.9%	17.9%	24225.02	Mondi PLC	31053.00	-0.8%	6.7%	6592.86
BHP Group Ltd	58466.00	3.9%	11.0%	11809.55	Investec Ltd	11664.00	-0.7%	8.5%	413.14
Anglo American Platinum Ltd	104826.00	3.1%	-26.4%	2361.73	Investec PLC	11784.00	-0.4%	9.4%	613.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Bid Corp Ltd	40097.00	40220.00	-0.3%	2576.23	Mr Price Group Ltd	15403.00	15199.00	1.3%	295.12
NEPI Rockcastle NV	11075.00	11299.00	-2.0%	751.77	Clicks Group Ltd	26864.00	25757.00	4.3%	748.70
Bidvest Group Ltd/The	23810.00	24982.00	-4.7%	1747.65	Vodacom Group Ltd	12718.00	11562.00	10.0%	482.90
Absa Group Ltd	19991.00	21100.00	-5.3%	7325.50	British American Tobacco PLC	68424.00	58585.00	16.8%	3367.15
Woolworths Holdings Ltd	7464.00	8047.00	-7.2%	8061.12	MultiChoice Group	14061.00	10925.00	28.7%	1004.80

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Sai Gon Thuong Tin Commercial	25400.00	7.0%	12.9%	534.202.36	No Va Land Invest	10250.00	-3.3%	-26.8%	104209.04
Hoa Phat Group JSC	20900.00	4.5%	16.1%	379254.69	Masan Group Corp	80500.00	-1.8%	-13.4%	86.723.12
Saigon Securities Inc	18950.00	3.8%	7.1%	211196.86	Vinhomes	41200.00	-0.7%	-14.2%	135028.67
Ho Chi Minh City Devp	17700.00	3.8%	11.0%	26.701.08	Vietcombank	93000.00	-0.5%	16.3%	67.844.16
Vietnam National Petroleum Group	38650.00	3.6%	21.9%	18913.80					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Saigon Beer Alcohol Beverage Corp.	192500.00	197900.00	-2.7%	7.868.09	Vietnam Rubber Group JSC	14400.00	14400.00	0.0%	13977.09
Vietcombank	93000.00	96000.00	-3.1%	67.844.16	Mobile World Inv. Corp	40800.00	40800.00	0.0%	60995.85
Bank for Inv. and Devp	45650.00	49950.00	-8.6%	33056.99	No Va Land Invest	10250.00	10250.00	0.0%	104209.04
Vinamilk	76900.00	87004.15	-11.6%	124.807.34	Phat Dat Real Estate Development Corp	10400.00	10400.00	0.0%	32933.38
Asia Commercial JS Bank	25150.00	29080.00	-13.5%	62.870.55	Vinhomes	41200.00	41200.00	0.0%	135028.67

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