

Daily Market Report

16 March 2023

JSE

JSE All-Share Index fell by 2.82% and closed at 72,895.54 points on Wednesday, as the Industrial and Energy sectors recorded losses.

BRVM

BRVM composite Index was down by 0.12% and closed at 207.12 points on Wednesday, with CIE Côte d'Ivoire and Total Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased by 0.42% to close at 55,490.20 points on Wednesday, as the Banking, Consumer Goods, and Industrial sectors recorded losses.

EGX

EGX 30 Index fell by 4.15% and closed at 14,724.44 points on Wednesday, as the market lost LE 43.86 billion of marker cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index declined by 0.74% to close at 796.41 points on Wednesday.

Capital Markets

| | | |
|--|---|-------|
| JSE Johannesburg Stock Exchange | ▼ | 2.82% |
| BRVM Bourse Régionale des Valeurs Mobilières | ▼ | 0.12% |
| NGX Nigerian Stock Exchange | ▼ | 0.42% |
| EGX Egyptian Stock Exchange | ▼ | 4.15% |
| ESG Casablanca Stock Exchange | ▼ | 0.74% |

African Markets

Nigeria: NGX 30 Index decreased by 0.26% to close at 1984.05 points on Wednesday. United Capital and Flour Mills were the top losers.

Egypt: EGX 30 Index fell by 4.15% and closed at 14,724.44 points on Wednesday, as the market lost LE 43.86 billion of marker cap, amid Arab and foreign selling.

Kenya: NSE 20 Index inched up by 0.07% and closed at 1,590.60 points on Wednesday. Kenya Power & Lighting Limited and Kenya Reinsurance Corporation Ltd were the top gainers.

South Africa: JSE Top 40 Index fell by 2.97% and closed at 67,306.56 points on Wednesday, as the Industrial and Energy sectors recorded losses.

Nigeria Key Indicators

| | Current |
|------------------------|----------|
| Inflation | 21.91% |
| Exchange Rate | ₦ 460.95 |
| INTERBANK RATES | |
| OPR | 10.62 ↔ |
| Overnight | 11.01 ↔ |

Other Emerging Markets

Abu Dhabi: ADX Index declined by 0.65% to close at 9,525.23 points on Wednesday, as losses in the Telecommunications, Financials and Health Care sectors pushed shares lower. MSCI UAE declined by 0.91% to close at 374.01 points.

Vietnam: VN-30 Index surged by 2.61% to close at 1,064.38 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam surged by 2.24% to close at 637.81 points.

Saudi Arabia: Tadawul All Share Index dropped by 1.55% to close at 10,048.50 points on Wednesday, as losses in the Consumer Durables & Apparel, Banks and Utilities sectors pushed shares lower. MSCI Saudi Arabia dropped by 1.55% and closed at 1,356.49 points.

India: Nifty 50 Index decreased by 0.42% to close at 16,972.15 points on Wednesday, as losses in the Bank, Auto and Financial Services sectors pushed shares lower. MSCI India decreased by 0.29% to close at 1,883.90 points.

News

Nigeria:

Headline Inflation Increases by 21.91% YoY in Feb 2023
Nigeria Launches \$600m Investment in Digital Initiative
Firm raises \$400m for Nigeria, others' clean energy

Kenya:

Kenya-Italy Agree to Remove Non-Tariff Barriers
Investors flock to T-bills eyeing higher returns
KCB cuts dividend by a third as profit hits Sh40bn

Abu Dhabi:

Abu Dhabi's G42 Buys ByteDance Stake at \$220 Billion Valuation
RBI, UAE central bank sign MoU on interoperability of their CBDCs
UAE raises \$300m from second auction of T-bonds

Saudi Arabia:

Saudi inflation softens to 3%
TAQA, Reykjavik venture to generate 1GW of clean energy
Aramco partners with Linde Engn to develop ammonia cracking tech

Egypt:

NUCA approves EGP 145.5bn budget for FY 2024
Banks' investments in securities, T-bills reach LE 4.428T by end of 2022
Profits of banks operating in Egypt hit LE130.8B by end of 2022

South Africa:

Old Mutual posts annual dividend as it eyes R1.5bn share buyback
Growthpoint posts marginal rise in distributable income
Attacq reports 27.3% hike in distributable income

India:

India's exports and imports contract by 8% in February
IOC to float arm for low carbon energy business
India's imports from Russia rise to \$41.56 bn in April-Feb

Vietnam:

Indonesian businesses look to increase investment in Vietnam
Revenue from cybersecurity sector up 33% in Q1
Binh Son profit down 89% due to refinery maintenance

Indices and FX Data

| Indices | Last Trade | 1d% | WTD% | MTD% | YTD% | Currency/Commodity | Last Trade | 1d% | YTD% |
|--------------|------------|-------|--------|--------|-------|--------------------|------------|-------|-------|
| Abu Dhabi | 9,525.23 | -0.6% | -3.1% | -3.2% | -6.7% | AED/USD | 3.67 | 0.0% | 0.0% |
| Egypt | 14,724.44 | -4.2% | -10.5% | -13.4% | 0.9% | EGP/USD | 30.90 | 0.0% | 25.1% |
| India | 16,972.15 | -0.4% | -2.5% | -1.9% | -6.3% | INR/USD | 82.81 | 0.6% | 0.1% |
| Kenya | 1,590.60 | 0.1% | -1.1% | -3.4% | -5.1% | KES/USD | 130.10 | 0.1% | 5.3% |
| Nigeria | 1,984.05 | -0.3% | -0.4% | -0.7% | 7.7% | NGN/USD | 460.00 | -0.1% | 2.7% |
| Saudi Arabia | 10,048.50 | -1.6% | -4.0% | -0.5% | -4.1% | SAR/USD | 3.76 | 0.0% | -0.1% |
| South Africa | 67,306.56 | -3.0% | -4.8% | -6.2% | 0.5% | ZAR/USD | 18.45 | 1.9% | 8.4% |
| Vietnam | 1,064.38 | 2.6% | 1.6% | 4.9% | 5.9% | VND/USD | 23,577.50 | 0.0% | -0.2% |

MSCI Emerging Markets

| | | | | | | | | | |
|-------------------|----------|-------|-------|-------|-------|------------------|----------|-------|--------|
| MSCI Frontier | 476.30 | -1.1% | -1.4% | -1.0% | 0.8% | Brent Crude (\$) | 73.69 | -4.9% | -14.2% |
| MSCI Frontier 100 | 1,092.87 | -0.7% | -1.4% | -1.1% | 0.2% | Gold (\$) | 1,931.30 | 1.1% | 5.8% |
| MSCI Emerging | 946.87 | 0.2% | -0.9% | -1.8% | -1.0% | Copper (\$) | 8,504.50 | -3.7% | 1.6% |
| MSCI World (USD) | 2,638.46 | -1.3% | -0.7% | -2.8% | 1.4% | Coffee (\$) | 167.97 | -2.2% | 7.6% |

STOCKS

Nigeria

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₦) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₦) |
|-----------------------|------------|---------|----------|--------------|-------------------------|------------|-------|----------|------------|
| Unilever | 14.00 | 3.7% | 20.7% | 8.69 | United Capital | 11.70 | -9.3% | -16.4% | 122.24 |
| FBNH | 11.00 | 0.9% | 0.9% | 17.69 | Flour Mills | 31.00 | -5.9% | 9.2% | 573.14 |
| UACN | 9.55 | 0.5% | -6.8% | 2.37 | Cap | 19.20 | -4.7% | 7.9% | 3.01 |
| P Z Cussons | 10.80 | 0.5% | -4.8% | 9.13 | Zenith | 23.85 | -4.6% | -0.6% | 454.67 |
| | | | | | International Breweries | 4.65 | -4.1% | -1.1% | 2.25 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₦) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn ₦) |
| FCMB | 4.21 | 4.21 | 0.0% | 4.26 | Cap | 19.20 | 15.25 | 25.9% | 3.01 |
| Wema | 4.04 | 4.04 | 0.0% | 2.61 | Custodian | 5.80 | 4.55 | 27.5% | 3.40 |
| Total | 218.80 | 218.80 | 0.0% | 32.23 | Sterling | 1.50 | 1.13 | 32.7% | 12.22 |
| Seplat Petroleum | 1200.00 | 1200.00 | 0.0% | 1.90 | Unilever | 14.00 | 10.50 | 33.3% | 8.69 |
| P Z Cussons | 10.80 | 10.80 | 0.0% | 9.13 | Nascon | 12.20 | 9.00 | 35.6% | 2.05 |

Abu Dhabi

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn DH) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn DH) |
|---|------------|--------|----------|---------------|-----------------------------------|------------|--------|----------|-------------|
| Aram Group | 1.78 | 9.9% | -20.2% | 0.00 | Hayah Insurance Co. | 0.78 | -10.0% | -19.3% | 0.01 |
| Ras Al Khaimah Poultry & Feeding Co. | 2.29 | 9.1% | 42.2% | 0.19 | Sudatel Telecom Group Co Ltd | 0.40 | -6.7% | -12.8% | 0.02 |
| Abu Dhabi National Co. for Building Materials | 0.17 | 7.8% | -9.8% | 0.00 | Abu Dhabi Islamic Bank | 9.40 | -5.8% | 3.2% | 38.89 |
| GHITHA HOLDING | 80.80 | 3.2% | 10.7% | 34.07 | Gulf Pharmaceutical Industries | 0.96 | -3.9% | -17.2% | 0.30 |
| ADNOC Gas | 2.88 | 2.9% | 2.5% | 173.57 | Q Holding | 2.41 | -3.6% | -39.8% | 5.75 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn DH) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn DH) |
| Al Fujairah National Insurance Co. | 210.00 | 210.00 | 0.0% | 0.00 | ANAN INVESTMENT HOLDING | 4.07 | 4.07 | 0.0% | 0.00 |
| Al Khazna Insurance Co. | 0.24 | 0.24 | 0.0% | 0.00 | The National Investor | 0.45 | 0.45 | 0.0% | 0.00 |
| Invest Bank | 0.45 | 0.45 | 0.0% | 0.00 | Sawaeed Holding | 6.70 | 6.70 | 0.0% | 0.00 |
| National Bank of Fujairah | 4.99 | 4.99 | 0.0% | 0.00 | United Fidelity Insurance Company | 1.60 | 1.60 | 0.0% | 0.00 |
| Ras Alkhaima National Insurance Co. | 4.50 | 4.50 | 0.0% | 0.00 | Sharjah Insurance Co. | 1.50 | 1.50 | 0.0% | 0.00 |

Egypt

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn E£) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn E£) |
|--|------------|--------|----------|---------------|---|------------|--------|----------|-------------|
| Cairo For Investment And Real Estate Development | 12.69 | 10.3% | -2.4% | 0.34 | QALA For Financial Investments | 1.60 | -14.9% | -23.1% | 62.42 |
| Eastern Company | 14.20 | 2.4% | -0.8% | 33.91 | Sidi Kerir Petrochemicals | 13.50 | -13.2% | 2.9% | 47.91 |
| | | | | | Housing & Development Bank | 7.08 | -13.1% | -58.4% | 37.96 |
| | | | | | Egyptian Financial Group | 15.65 | -12.8% | -12.5% | 60.57 |
| | | | | | E-finance For Digital and Financial Investments | 14.16 | -11.2% | -12.5% | 60.57 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn E£) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn E£) |
| Telecom Egypt | 23.45 | 23.45 | 0.0% | 26.43 | Housing & Development Bank | 7.08 | 7.08 | 0.0% | 37.96 |
| Sidi Kerir Petrochemicals | 13.50 | 13.50 | 0.0% | 47.91 | Ibnsina Pharma | 1.24 | 1.10 | 12.3% | 6.59 |
| Oriental Weavers | 10.00 | 10.00 | 0.0% | 10.70 | Tenth Of Ramadan Pharma Ind. & Diagnostic | 2.01 | 1.62 | 24.1% | 14.05 |
| Orascom Construction | 87.98 | 87.98 | 0.0% | 5.81 | E-finance For Digital and Financial Investments | 14.16 | 11.25 | 25.9% | 20.68 |
| Misir Fertilizers Production Co. | 137.93 | 137.93 | 0.0% | 16.47 | Taaleem Management Services | 3.53 | 2.72 | 29.8% | 15.53 |

India

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₹) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₹) |
|---------------------------|------------|---------|----------|--------------|---------------------------------|------------|---------|----------|------------|
| Adani Enterprises Limited | 1838.00 | 5.7% | -52.4% | 22254.819 | Bharti Airtel | 756.95 | -1.9% | -6.1% | 6157.62 |
| Adani Ports And Sez. | 681.95 | 4.2% | -16.6% | 10450.04 | Indusind Bank | 1043.80 | -1.9% | -14.4% | 4369.53 |
| Asian Paints | 2831.10 | 3.1% | -8.3% | 6146.07 | Reliance Industries | 2237.45 | -1.7% | -12.2% | 22695.85 |
| Tata Steel | 108.70 | 2.2% | -3.5% | 4225.17 | HUL | 2406.95 | -1.5% | -6.0% | 4191.42 |
| Titan Company | 2400.00 | 1.9% | -7.6% | 3972.59 | State Bank Of India | 517.80 | -1.5% | -15.6% | 5917.24 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₹) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn ₹) |
| NTPC | 177.80 | 182.95 | -2.8% | 1527.90 | HDFC Life Insurance Company Ltd | 466.15 | 465.10 | 0.2% | 2868.98 |
| ITC | 379.15 | 394.00 | -3.8% | 3207.07 | Reliance Industries | 2237.45 | 2227.40 | 0.5% | 22695.85 |
| Ultratech Cement | 7130.00 | 7492.00 | -4.8% | 1893.70 | Tata Consumer products ltd. | 689.80 | 686.60 | 0.5% | 775.04 |
| Dr Reddys Lab | 4400.00 | 4645.00 | -5.3% | 1508.69 | Wipro | 376.15 | 372.40 | 1.0% | 1453.56 |
| Power Grid Corp Of India | 228.45 | 248.35 | -8.0% | 2093.66 | Divi's Laboratories Limited | 2774.00 | 2730.00 | 1.6% | 730.72 |

Kenya

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn KSh) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn KSh) |
|-----------------------------------|------------|--------|----------|----------------|-----------------------------------|------------|-------|----------|--------------|
| Kenya Power & Lighting Limited | 1.48 | 5.7% | -5.1% | 4.17 | Total Kenya Ltd | 19.05 | -6.4% | -20.1% | 0.05 |
| Kenya Reinsurance Corp Ltd | 1.70 | 4.3% | -7.1% | 0.09 | Safaricom | 18.00 | -5.8% | -25.5% | 302.86 |
| Nairobi Securities Exchange | 6.22 | 2.6% | -8.3% | 0.07 | Bamburi Cement Ltd | 28.40 | -1.9% | -9.8% | 0.09 |
| Kengen Limited | 2.25 | 2.3% | -30.1% | 0.30 | Stanbic Holdings | 109.00 | -1.8% | 6.9% | 1.09 |
| Diamond Trust Bank Limited | 49.45 | 0.9% | -1.1% | 0.27 | The Cooperative Bank of Kenya Ltd | 12.00 | -1.6% | -2.4% | 7.20 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn KSh) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn KSh) |
| Standard Chartered Bank Kenya Ltd | 167.00 | 167.00 | 0.0% | 46.19 | Safaricom | 18.00 | 18.00 | 0.0% | 302.86 |
| Absa Bank Kenya | 12.65 | 12.95 | -2.3% | 0.58 | Total Kenya Ltd | 19.05 | 19.00 | 0.3% | 0.05 |
| Stanbic Holdings | 109.00 | 114.00 | -4.4% | 1.09 | Kengen Limited | 2.25 | 2.20 | 2.3% | 0.30 |
| NCBA Group | 36.25 | 40.00 | -9.4% | 0.25 | Nairobi Securities Exchange Plc | 6.22 | 6.06 | 2.6% | 0.07 |
| East African Breweries Limited | 170.75 | 194.00 | -12.0% | 1.74 | Nation Media Group | 14.90 | 14.30 | 4.2% | 0.51 |

Saudi Arabia

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn SAR) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn SAR) |
|--|------------|--------|----------|----------------|---|------------|-------|----------|--------------|
| National Agricultural Marketing Co. | 34.85 | 9.9% | 102.6% | 142.93 | Jabal Omar Development Co. | 18.90 | -5.5% | 14.5% | 64.37 |
| Jadwa REIT Saudi Fund | 12.98 | 2.9% | 0.6% | 1.76 | Makkah Construction and Development Co. | 67.10 | -5.5% | 9.3% | 9.68 |
| Al-Omran Industrial & Trading Co | 72.80 | 2.7% | 2.7% | 16.28 | National Company for Learning and Education | 92.70 | -5.3% | 35.7% | 17.82 |
| Jarir Marketing Co. | 147.80 | 2.6% | -1.5% | 155.51 | Taiba Investments Co. | 26.20 | -4.7% | 5.4% | 5.59 |
| Abdulmohsen Alhokair Group for Tourism and Development | 24.50 | 2.3% | 36.9% | 15.58 | CHUBB Arabia Coop Insurance Co. | 16.20 | -4.4% | 4.5% | 0.76 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn SAR) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn SAR) |
| Riyadh Cables Group Co. | 47.00 | 47.00 | 0.0% | 17.74 | Al Alamiya for Coop Insurance Co. | 12.22 | 12.22 | 0.0% | 0.53 |
| Alamar Foods Co. | 147.40 | 147.40 | 0.0% | 8.48 | Alkhabeer REIT Fund | 6.70 | 6.70 | 0.0% | 1.35 |
| Nahdi Medical Co. | 188.00 | 188.00 | 0.0% | 29.37 | Allied Cooperative Insurance Group | 10.90 | 10.90 | 0.0% | 1.10 |
| Elm Co. | 405.80 | 405.80 | 0.0% | 49.30 | Amana Cooperative Insurance Co. | 9.60 | 9.60 | 0.0% | 4.05 |
| Saudi Tadawul Group Holding Co. | 136.20 | 136.20 | 0.0% | 73.97 | CHUBB Arabia Coop Insurance Co. | 16.20 | 16.20 | 0.0% | 0.76 |

South Africa

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn R) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn R) |
|----------------------------|------------|-----------|----------|--------------|-----------------------------|------------|----------|----------|------------|
| AngloGold Ashanti Ltd | 36450.00 | 3.5% | 10.7% | 110079.00 | Anglo American | 56228.00 | -7.1% | -15.2% | 121452.48 |
| Gold Fields Ltd | 19745.00 | 2.4% | 12.1% | 115705.70 | NEPI Rockcastle NV | 10300.00 | -6.6% | -0.1% | 23484.00 |
| Vodacom Group Ltd | 12541.00 | 2.2% | 2.2% | 26210.69 | Glencore PLC | 9391.00 | -6.6% | -17.7% | 70432.50 |
| MTN Group Ltd | 12547.00 | 0.6% | -1.4% | 69886.79 | Sasol Ltd | 22610.00 | -6.3% | -16.1% | 99936.20 |
| British American Tobacco | 66436.00 | 0.5% | -1.4% | 95003.48 | Old Mutual Ltd | 1127.00 | -5.1% | 7.7% | 18651.85 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn R) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn R) |
| Anheuser-Busch InBev SA/NV | 108622.00 | 114457.00 | -5.1% | 18406.00 | Clicks Group Ltd | 25265.00 | 25265.00 | 0.0% | 31581.25 |
| Bid Corp Ltd | 38469.00 | 41225.00 | -6.7% | 43854.66 | Sasol Ltd | 22610.00 | 22610.00 | 0.0% | 99936.20 |
| Bidvest Group Ltd | 25363.00 | 27230.00 | -6.9% | 46414.29 | Anglo American Platinum Ltd | 96162.00 | 95448.00 | 0.7% | 39979.35 |
| Reinet Investments SCA | 35178.00 | 38536.00 | -8.7% | 8335.78 | Exxaro Resources Ltd | 18083.00 | 17820.00 | 1.5% | 21518.77 |
| NEPI Rockcastle NV | 10300.00 | 11925.00 | -13.6% | 23484.00 | Mr Price Group Ltd | 13879.00 | 13468.00 | 3.1% | 13185.05 |

Vietnam

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn đ) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn đ) |
|--|------------|-----------|----------|--------------|---------------------------------------|------------|----------|----------|--------------|
| Saigon Securities Inc | 20350.00 | 6.8% | 15.0% | 572.224,52 | Vincom Retail | 28500.00 | -1.0% | 8.4% | 102.969,33 |
| Vietnam Rubber Group | 15200.00 | 6.3% | 10.1% | 30.903,55 | Petrovietnam Gas | 107000.00 | -0.7% | 5.4% | 21.042,87 |
| No Va Land Invest | 11350.00 | 6.1% | -18.9% | 169.286,75 | Saigon Beer Alcohol Beverage Corp. | 189500.00 | -0.3% | 13.5% | 44.446,55 |
| Viet Nam International Commercial Joint Stock Bank | 21400.00 | 5.7% | 12.6% | 155.578,36 | | | | | |
| PetroVietnam Power Corp | 13500.00 | 5.1% | 26.8% | 217.066,91 | | | | | |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn đ) | Stocks near 52 w Low | Last Price | 52w L | % Change | Value (mn đ) |
| Saigon Beer Alcohol Beverage Corp. | 189500.00 | 197900.00 | -4.2% | 44.446,55 | Vietnam Rubber Group | 15200.00 | 15200.00 | 0.0% | 30.903,55 |
| Vietcombank | 91400.00 | 96000.00 | -4.8% | 73.918,31 | Mobile World Inv. Corp | 40000.00 | 40000.00 | 0.0% | 75.584,42 |
| Bank for Inv. and Devp | 46800.00 | 49950.00 | -6.3% | 29.232,94 | No Va Land Invest | 11350.00 | 11350.00 | 0.0% | 169.286,75 |
| Vinamilk | 77100.00 | 87004.15 | -11.4% | 150.723,47 | Phat Dat Real Estate Development Corp | 12250.00 | 12250.00 | 0.0% | 122.577,28 |
| Asia Commercial JS Bank | 24800.00 | 29080.00 | -14.7% | 48.372,23 | Vinhomes | 46000.00 | 46000.00 | 0.0% | 94.817,44 |

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