

Daily Market Report

10 March 2023

JSE

JSE All-Share Index was down by 0.10% and closed at 77,664.06 points on Thursday, as the Industrial and Financial sectors recorded losses.

BRVM

BRVM composite Index increased by 0.32% and closed at 206.99 points on Thursday, with CIE Côte d'Ivoire and Setao Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index inched up by 0.04% to close at 55,822.14 points on Thursday, as the Industrial and Consumer Goods sectors recorded gains.

EGX

EGX 30 Index increased by 0.85% and closed at 16,454.31 points on Thursday, as the market gained LE 8.57 billion of marker cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index decreased marginally by 0.02% and closed at 800.83 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.10%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.32%
NGX Nigerian Stock Exchange	▲	0.04%
EGX Egyptian Stock Exchange	▲	0.85%
ESG Casablanca Stock Exchange	▼	0.02%

African Markets

Nigeria: NGX 30 Index was up by 0.15% to close at 1,992.74 points on Thursday. Dangote Cement and Guaranty were the top gainers.

Egypt: EGX 30 Index increased by 0.85% and closed at 16,454.31 points on Thursday, as the market gained LE 8.57 billion of marker cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.64% and closed at 1,615.95 points on Thursday. Nairobi Securities Exchange and WPP Scangroup were the top gainers.

South Africa: JSE Top 40 Index inched down by 0.03% and closed at 71,844.69 points on Thursday, as the Industrial and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	21.82%
Exchange Rate	₦ 461.02
INTERBANK RATES	
OPR	10.50 ▼
Overnight	10.86 ▼

Other Emerging Markets

Abu Dhabi: ADX Index declined by 0.84% to close at 9,860.18 points on Thursday, as losses in the Industrials, Financials and Utilities sectors pushed shares lower. MSCI UAE declined by 0.90% to close at 397.60 points.

Vietnam: VN-30 Index increased by 0.93% to close at 1,050.28 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.37% to close at 624.64 points.

Saudi Arabia: Tadawul All Share Index increased by 0.51% to close at 10,463.18 points on Thursday, as gains in the Software & Services, Consumer Durables & Apparel and Energy sectors led shares higher. MSCI Saudi Arabia increased by 0.34% and closed at 1,423.28 points.

India: Nifty 50 Index declined by 0.93% to close at 17,589.60 points on Thursday, as losses in the FMCG, Bank and Auto sectors pushed shares lower. MSCI India declined by 0.92% to close at 1,941.21 points.

News

Nigeria:

Nigeria's total trade hits N11.7tr in Q4 2022
Dangote Cement gets regulatory approval for share buyback
MTN Nigeria allots N992.4m incentive shares to shareholders

Kenya:

Costly loans beckon as govt paper rates hit record levels
Safaricom Grows its Fixed Internet Market Share to 46.1%
Mobile phone sales up 6pc in defiance of excise tax

Abu Dhabi:

FTX to Sell Interest in Sequoia to Abu Dhabi's Investment Arm
Dubai launches six real estate sector-specific business groups
ADIA close to buying \$500 mn stake in Lenskart

Saudi Arabia:

Saudi Arabia records budget surplus of \$27.68bn; revenue up 31%
Saudi Arabia GDP up 5.5% in Q4
Saudi Arabia, Germany sign 7 deals to enhance investment coop

Egypt:

Egypt's annual core inflation records 40.3% in February: CBE
Granted consumer financing hits LE 29.8B during 2022
Egypt announces temporary listing of 3 companies on EGX

South Africa:

SA posts first current-account deficit in three years
S&P unexpectedly cuts outlook on SA's junk-rated debt
Standard Bank reaches highest profits ever

India:

India, US to sign MoU on semiconductors
Gallagher to acquire reinsurance business in India
India's fuel demand hits highest level in Feb

Vietnam:

VN enterprises expect poor performance in Q1 due to weak macro data
China approves 246 Vietnamese durian growing area codes
China's camera modules maker plans \$2.5b expansion in VN

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,860.18	-0.8%	-0.5%	0.2%	-3.4%	AED/USD	3.67	0.0%	0.0%
Egypt	16,454.31	0.9%	-2.3%	-3.2%	12.7%	EGP/USD	30.90	0.0%	25.1%
India	17,589.60	-0.9%	-0.03%	1.7%	-2.8%	INR/USD	82.03	0.1%	-0.9%
Kenya	1,615.95	0.6%	-1.1%	-1.9%	-3.6%	KES/USD	129.20	0.3%	4.6%
Nigeria	1,992.74	0.2%	0.7%	-0.2%	8.2%	NGN/USD	460.50	0.0%	2.8%
Saudi Arabia	10,463.18	0.5%	1.8%	3.6%	-0.1%	SAR/USD	3.75	0.0%	-0.1%
South Africa	71,844.69	-0.03%	-0.7%	0.1%	7.3%	ZAR/USD	18.48	-0.7%	8.6%
Vietnam	1,050.28	0.9%	3.6%	3.5%	4.5%	VND/USD	23,695.00	-0.1%	0.3%

MSCI Emerging Markets

MSCI Frontier	481.28	0.3%	0.2%	0.01%	1.9%	Brent Crude (\$)	81.59	-1.3%	-5.0%
MSCI Frontier 100	1,108.37	0.4%	0.5%	0.3%	1.6%	Gold (\$)	1,834.60	0.9%	0.5%
MSCI Emerging	968.39	-1.0%	-2.0%	0.5%	1.3%	Copper (\$)	8,853.00	-0.6%	5.7%
MSCI World (USD)	2,691.17	-1.2%	-2.4%	-0.9%	3.4%	Coffee (\$)	171.66	-1.8%	9.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Transnational Corporation	1.38	8.7%	22.1%	239.24	Stanbic IBTC	40.00	-2.4%	19.6%	317.98
Dangote Cement	288.00	1.1%	10.3%	189.77	FBNH	11.00	-0.9%	0.9%	15.42
Guaranty	26.55	0.6%	15.4%	1098.13	Sterling	1.49	-0.7%	6.4%	10.10
United Capital	14.75	0.3%	5.4%	39.10	MTNN	248.30	-0.5%	15.5%	243.39
					Lafarge Africa	26.45	-0.2%	10.2%	14.27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.31	4.31	0.0%	1.99	Unilever	13.50	10.50	28.6%	4.93
Wema	4.30	4.30	0.0%	1.01	Custodian	5.90	4.55	29.7%	1.44
Total	218.80	218.80	0.0%	25.11	Sterling	1.49	1.13	31.9%	10.10
Sepplat Petroleum	1200.00	1200.00	0.0%	4.31	Cap	20.20	15.25	32.5%	1.71
P Z Cussons	10.75	10.75	0.0%	1.80	Nascon	12.20	9.00	35.6%	2.25

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Aram Group	1.79	11.9%	-19.7%	0.02	ESG EMIRATES STALLIONS GROUP	6.03	-10.0%	-22.3%	11.64
RAK Co. for White Cement & Construction Materials	1.50	11.1%	-16.2%	0.02	First Abu Dhabi Bank	14.10	-3.3%	-17.5%	34.34
Ras Al Khaimah Poultry & Feeding Co.	2.33	11.0%	44.7%	0.07	Al Seer Marine Supplies & Equipment Co.	7.74	-2.6%	-17.8%	4.93
Gulf Cement Co.	0.43	6.3%	-18.3%	0.00	ESHRAQ INVESTMENTS	0.46	-2.6%	-6.7%	5.88
Methaq Takaful Insurance Compnay	0.62	6.0%	-2.5%	0.34	Bank of Sharjah	0.40	-2.5%	-17.7%	0.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Fujairah National Insurance Company	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Ras Alkhaima National Insurance Co.	4.50	4.50	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Sharjah Insurance Company	1.50	1.50	0.0%	0.00	Sharjah Insurance Company	1.50	1.50	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Oriental Weavers	11.49	4.8%	10.5%	17.44	Juhayna Food Industries	10.02	-2.7%	2.3%	4.60
Egyptian Kuwaiti Holding-EGP	35.87	4.0%	13.8%	3.54	Edita Food Industries S.A.E	14.37	-2.7%	3.5%	6.92
Alexandria Mineral Oils Co.	8.49	2.8%	34.3%	19.78	Cairo For Investment And Real Estate Development	12.00	-2.4%	-7.7%	10.31
GB AUTO	5.21	2.8%	-2.8%	23.57	Telecom Egypt	26.39	-1.4%	5.1%	18.21
Abou Kir Fertilizers	41.00	2.7%	5.7%	104.66	Cleopatra Hospital Co.	5.02	-0.6%	27.8%	463.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	26.39	26.39	0.0%	18.21	Housing & Development Bank	9.05	9.05	0.0%	27.57
Sidi Kerir Petrochemicals	16.86	16.86	0.0%	18.37	Cleopatra Hospital Company	5.02	3.81	31.8%	0.53
Oriental Weavers	11.49	11.49	0.0%	17.44	T M G Holding	9.00	6.50	38.5%	12.06
Orascom Construction	91.18	91.18	0.0%	1.31	Tenth Of Ramadan Pharma Ind. & Diagnostic	2.32	1.62	43.2%	2.00
Misr Fertilizers Production Co.	143.06	143.06	0.0%	4.15	Taaleem Management Services	3.90	2.72	43.4%	0.02

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Steel	108.20	1.6%	-4.0%	5633.791	Adani Enterprises Ltd	1941.40	-4.8%	-49.7%	24878.65
Larsen & Toubro	2193.00	1.0%	5.1%	4100.24	Mahindra & Mahindra	1245.15	-3.5%	-0.3%	4529.96
Apollo Hospitals Enterprise Ltd	4412.10	0.8%	-1.5%	3052.69	SBI Life Insurance	1097.50	-2.8%	-10.9%	1374.06
Bharti Airtel	772.50	0.8%	-4.2%	4067.02	Reliance Industries	2360.00	-2.4%	-7.3%	17810.29
Cipla	882.50	0.6%	-18.0%	5475.97	Adani Ports And Sez.	696.10	-2.2%	-14.9%	11918.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
NTPC	179.75	182.95	-1.7%	3412.90	Cipla	882.50	869.05	1.5%	5475.97
ITC	387.00	394.00	-1.8%	3737.52	Divi's Laboratories Ltd	2810.95	2740.10	2.6%	824.88
Ultratech Cement	7245.00	7492.00	-3.3%	1151.27	HDFC Life Insurance Company Ltd	490.10	473.70	3.5%	1151.34
Larsen & Toubro	2193.00	2297.65	-4.6%	4100.24	Wipro	390.30	372.40	4.8%	813.24
Dr Reddys Lab	4379.50	4645.00	-5.7%	897.61	Kotak Mahindra Bank	1714.95	1631.00	5.1%	11945.94

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nairobi Securities Exchange	6.64	9.6%	-2.1%	0.04	Total Kenya Ltd	19.10	-7.7%	-19.9%	0.28
WPP Scangroup	3.00	2.7%	-0.3%	0.08	Equity Group Holdings	43.25	-1.4%	-2.8%	20.71
Stanbic Holdings	107.25	1.2%	5.1%	2.01	KCB Group	37.50	-1.1%	-1.6%	61.76
NCBA Group	36.35	0.8%	-7.6%	0.40	East African Breweries Limited	171.00	-1.0%	2.1%	0.07
Kenya Power & Lighting Limited	1.42	0.7%	-9.0%	0.41	Absa Bank Kenya	12.40	-0.8%	0.8%	2.72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	166.00	166.00	0.0%	2.91	Kengen Limited	2.32	2.32	0.0%	0.34
Absa Bank Kenya	12.40	12.95	-4.2%	2.72	Total Kenya Ltd	19.10	19.10	0.0%	0.28
Stanbic Holdings	107.25	114.00	-5.9%	2.01	Kenya Reinsurance Corporation Ltd	1.72	1.70	1.2%	0.03
NCBA Group Plc	36.35	40.00	-9.1%	0.40	Safaricom Plc	20.95	20.60	1.7%	311.61
The Cooperative Bank of Kenya Ltd	12.45	14.00	-11.1%	1.30	Nation Media Group	14.80	14.55	1.7%	0.65

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Agricultural Marketing Co.	30.40	10.0%	76.7%	23.30	National Company for Learning and Education	103.00	-3.9%	50.8%	23.61
Ethad Atheeb Telecommunication Co.	61.20	5.5%	30.4%	103.16	Al Kathiri Holding Co.	49.65	-3.4%	39.7%	11.18
Abdulmohsen Alhokair Group for Tourism and Development	25.00	4.4%	39.7%	29.86	Theeb Rent a Car Co	76.90	-2.7%	11.4%	12.84
Aldrees Petroleum and Transport Services Co.	88.70	4.4%	19.2%	35.39	Saudi Investment Bank	15.70	-2.4%	-9.5%	12.11
Al-Ethad Cooperative Insurance Co.	16.94	3.2%	12.0%	0.64	National Medical Care Co.	78.90	-2.2%	6.8%	61.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Riyadh Cables Group Co.	46.95	46.95	0.0%	22.83	Al Alamiya for Coop Insurance Co.	12.72	12.72	0.0%	0.51
Alamar Foods Co.	152.00	152.00	0.0%	4.93	Alkhabeer REIT Fund	6.83	6.83	0.0%	1.43
Nahdi Medical Co.	182.40	182.40	0.0%	24.34	Allied Cooperative Insurance Group	11.02	11.02	0.0%	0.37
Elm Co.	398.80	398.80	0.0%	74.19	Amana Cooperative Insurance Co.	9.82	9.82	0.0%	13.19
Saudi Tadawul Group Holding Co.	142.80	142.80	0.0%	29.75	CHUBB Arabia Coop Insurance Co.	17.36	17.36	0.0%	1.02

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Aspen Pharmacare Holdings Ltd	17807.00	4.6%	30.6%	66063.97	Exxaro Resources Ltd	18648.00	-4.7%	-14.2%	27785.52
FirstRand Ltd	6804.00	2.8%	9.5%	121995.72	Mr Price Group Ltd	14743.00	-3.3%	-7.2%	14595.57
Nedbank Group Ltd	22730.00	1.9%	6.9%	55233.90	MultiChoice Group	14340.00	-2.2%	22.3%	12683.01
Investec	11427.00	1.3%	6.1%	9926.41	Bid Corp Ltd	40022.00	-2.0%	21.3%	38020.90
Investec Ltd	11270.00	1.2%	4.8%	5160.87	Naspers Ltd	316820.00	-1.8%	12.2%	148522.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
NEPI Rockcastle NV	11300.00	11300.00	0.0%	34126.00	Mr Price Group Ltd	14743.00	14743.00	0.0%	14595.57
Bid Corp Ltd	40022.00	40961.00	-2.3%	38020.90	Clicks Group Ltd	26866.00	25757.00	4.3%	19981.86
Bidvest Group Ltd	26170.00	26979.00	-3.0%	29310.40	Vodacom Group Ltd	12703.00	11562.00	9.9%	17149.05
Absa Group Ltd	19338.00	21100.00	-8.4%	106359.00	British American Tobacco	69284.00	58585.00	18.3%	21453.10
Woolworths Holdings Ltd	6946.00	8047.00	-13.7%	22921.80	MultiChoice Group	14340.00	10925.00	31.3%	12683.01

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Sai Gon Thuong Tin Commercial	26500.00	4.5%	17.8%	1.120.421,53	Vincom Retail	27000.00	-0.9%	2.7%	136.681,63
Vietnam Rubber Group	15150.00	4.5%	9.8%	56.210,02	No Va Land Invest	10950.00	-0.9%	-21.8%	82.252,04
Vietjet Aviation	101800.00	3.6%	-7.0%	44.306,22	Bank for Inv. and Devp	47650.00	-0.7%	23.4%	55.739,10
Viet Nam International Commercial Joint Stock Bank	21200.00	2.4%	11.6%	88.846,81	Ho Chi Minh City Devp	18500.00	-0.5%	16.0%	22.049,52
Tien Phong Commercial Joint Stock Bank	24500.00	2.3%	16.4%	186.850,31					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietcombank	93000.00	96000.00	-3.1%	101.634,81	Vietnam Rubber Group	15150.00	15150.00	0.0%	56.210,02
Bank for Inv. and Devp	47650.00	49950.00	-4.6%	55.739,10	Mobile World Inv. Corp	40000.00	40000.00	0.0%	84.601,33
Saigon Beer Alcohol Beverage Corp.	186500.00	197900.00	-5.8%	40.499,89	No Va Land Invest	10950.00	10950.00	0.0%	82.252,04
Vinamilk	76500.00	87004.15	-12.1%	106.696,52	Phat Dat Real Estate Development Corp	12000.00	12000.00	0.0%	63.528,08
Asia Commercial JS Bank	25350.00	29080.00	-12.8%	94.116,40	Vinhomes	42400.00	42400.00	0.0%	75.873,30

Email: research@fsdhgroup.com • www.fsdhgroup.com

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