

Daily Market Report

20 February 2023

JSE

JSE All-Share Index declined by 1.19% and closed at 79,271.78 points on Friday, as the Industrial and Materials sectors recorded losses.

BRVM

BRVM composite Index was down by 0.16% and closed at 205.48 points on Friday, with Sicom Côte d'Ivoire and Safca Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index dropped by 1.31% to close at 53,804.46 points on Friday, as the Banking and Industrials sectors recorded losses.

EGX

EGX 30 Index declined by 0.93% and closed at 17,326.61 points on Sunday, the market lost LE 10.6 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.87% to close at 812.75 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.19%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.16%
NGX Nigerian Stock Exchange	▼	1.31%
EGX Egyptian Stock Exchange	▼	0.93%
ESG Casablanca Stock Exchange	▲	0.87%

African Markets

Nigeria: NGX 30 Index dropped by 1.29% to close at 1,932.08 points on Friday. Fidelity and FCMB were the top losers.

Egypt: EGX 30 Index declined by 0.93% and closed at 17,326.61 points on Sunday, the market lost LE 10.6 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index increased by 0.24% and closed at 1,680.50 points on Friday. British American Tobacco Kenya Ltd and Nation Media Group were the top gainers.

South Africa: JSE Top 40 Index dropped by 1.30% and closed at 73,231.61 points on Friday, as the Industrial and Materials sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	21.82%
Exchange Rate	₦ 461.00
INTERBANK RATES	
OPR	17.12 ▲
Overnight	17.81 ▲

Other Emerging Markets

Abu Dhabi: ADX Index was up by 0.15% to close at 9,977.24 points on Friday, as gains in the Industrials, Utilities, and Financials sectors led shares higher. MSCI UAE was up by 0.14% to close at 411.39 points.

Vietnam: VN-30 Index was down by 0.15% to close at 1,053.72 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam was down by 0.14% to close at 634.18 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.52% to close at 10,493.17 points on Sunday, as losses in the Consumer Durables & Apparel, Food & Staples Retailing, and Utilities sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.53% to close at 1,436.68 points.

India: Nifty 50 Index decreased by 0.51% to close at 17,944.20 points on Friday, as losses in the Bank, IT and Metal sectors pushed shares lower. MSCI India decreased by 0.55% to close at 1,982.96 points.

News

Nigeria:

Naira crisis worsens as currency-in-circulation tumbles to N1.54tn
Insurance industry premium to hit N700bn – Report
Upstream oil investments hit \$499bn in 2022

Kenya:

Kenya Considers Issuing Eurobond with Different Terms
KCB eyes Sh5bn savings from sharing platform
BAT Reports a Net Profit of KES 6.9 Billion in 2022

Abu Dhabi:

UAE–India Business Council launched to boost bilateral trade
Abu Dhabi-based Edge Group acquires 70% stake in Gradeone
Dubai records \$2.8bn in weeklong real estate transactions

Saudi Arabia:

Saudi Aramco's Luberef profit climbs 32% to \$530m in 2022
Saudi Arabia's venture capital funding nears \$1 billion mark
Saudi PIF raises Nintendo stake again to become biggest outside investor

Egypt:

Egyptian firms, Uzbek government sign 7 MoUs in 5 sectors
Egypt, Jordan discuss natural reserves' investment opportunities
Egypt's M&A activity slowdown in H2 2022

South Africa:

All eyes on Godongwana as Eskom debt grows to R422bn
Stage 6 continuous load shedding to kick off the week
Dis-Chem forecasts higher revenue on beauty products demand

India:

MFs' collection through NFO drops 38% to Rs 62K cr in 2022
India's Russian oil imports surge to a record in January
GAIL imitates Reliance with US ethane plans

Vietnam:

7.4 trn VND earmarked for rail infrastructure development this year
Thai largest retailer to pour over 1.4 billion USD in Vietnam
Low replenishment of reserves causes headaches for Petrovietnam

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,977.24	0.1%	0.0%	1.7%	-2.3%	AED/USD	3.67	0.0%	0.0%
Egypt	17,326.61	-0.9%	-0.9%	5.4%	18.7%	EGP/USD	30.48	-0.3%	23.4%
India	17,944.20	-0.5%	0.0%	1.6%	-0.9%	INR/USD	82.77	0.1%	0.0%
Kenya	1,680.50	0.2%	0.0%	1.4%	0.3%	KES/USD	124.73	-0.7%	1.0%
Nigeria	1,932.08	-1.3%	0.0%	1.0%	4.9%	NGN/USD	460.54	0.0%	2.8%
Saudi Arabia	10,493.17	-0.5%	-0.5%	-2.8%	0.1%	SAR/USD	3.75	-0.1%	-0.3%
South Africa	73,231.61	-1.3%	0.0%	-0.3%	9.4%	ZAR/USD	18.05	-0.6%	6.0%
Vietnam	1,053.72	-0.1%	0.0%	-6.3%	4.8%	VND/USD	23,820.00	0.5%	0.8%

MSCI Emerging Markets

MSCI Frontier	490.45	-0.3%	0.0%	-0.6%	3.8%	Brent Crude (\$)	83.00	-2.5%	-3.4%
MSCI Frontier 100	1,127.05	-0.3%	0.0%	-1.0%	3.3%	Gold (\$)	1,850.20	-0.1%	1.3%
MSCI Emerging	999.42	-1.2%	0.0%	-3.1%	4.5%	Copper (\$)	9,987.50	-0.4%	7.4%
MSCI World (USD)	2,779.88	-0.4%	0.0%	-0.2%	6.8%	Coffee (\$)	173.91	1.0%	11.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Flour Mills	30.90	3.0%	8.8%	53.24	Airtel Africa	1560.00	-6.0%	-4.6%	334.36
P Z Cussons	10.25	2.5%	-9.7%	10.98	Fidelity	4.76	-5.4%	9.4%	52.25
Nascon	11.00	1.9%	-0.9%	1.73	FCMB	4.28	-3.8%	11.2%	3.01
					Zenith	25.00	-2.0%	4.2%	427.00
					Transnational Corporation	1.20	-1.6%	6.2%	12.71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.28	4.28	0.0%	3.01	Nascon	11.00	9.00	22.2%	1.73
Wema	4.00	4.00	0.0%	0.14	Unilever	13.25	10.50	26.2%	1.00
Total	218.80	218.80	0.0%	0.79	Custodian	6.00	4.55	31.9%	0.20
Seplat Petroleum	1325.00	1325.00	0.0%	1.68	Cap	20.20	15.25	32.5%	3.25
P Z Cussons	10.25	10.25	0.0%	10.98	Sterling	1.53	1.13	35.4%	1.86

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Corp for Tourism & Hotels	2.84	8.8%	-5.3%	0.25	FOODCO NATIONAL FOODSTUFF	2.97	-10.0%	17.9%	0.00
Fujairah Cement Industries	0.49	7.9%	1.4%	0.00	HILY HOLDING	4.00	-8.1%	23.1%	0.00
Abu Dhabi National Energy Company	3.45	4.6%	0.6%	96.33	RAK Co. for White Cement & Const Materials	1.40	-7.3%	-21.8%	0.02
Invictus Investment Company	3.41	3.0%	-10.7%	7.18	Ras Al Khaimah Poultry & Feeding Co.	2.30	-4.6%	42.9%	0.03
Gulf Cement Co.	0.46	1.6%	-11.5%	0.05	PALMS SPORTS	9.41	-4.0%	-4.0%	4.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	The National Investor PRJSC	0.45	0.45	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sharjah Insurance Company	1.50	1.50	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
E-finance For Digital and Financial Investments	18.78	2.1%	-1.2%	30.01	Egyptian Kuwaiti Holding-EGP	34.70	-2.7%	10.1%	38.96
Orascom Construction	100.44	1.2%	4.7%	21.65	Edita Food Industries S.A.E	17.08	-2.7%	23.0%	0.47
Commercial International Bank	55.57	0.9%	34.0%	35.52	Sidi Kerir Petrochemicals	19.98	-1.4%	52.3%	56.33
ELSWEDY ELECTRIC	14.38	0.6%	19.8%	57.42	Juhayna Food Industries	11.40	-1.3%	16.4%	1.98
QALA For Financial Investments	2.20	0.5%	5.8%	134.81	Egyptian Financial Group	20.67	-1.2%	10.1%	38.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	26.17	26.17	0.0%	18.05	Housing & Development Bank	10.47	10.47	0.0%	28.36
Sidi Kerir Petrochemicals	19.98	19.98	0.0%	56.33	T M G Holding	9.89	9.89	0.0%	4.87
Palm Hills Development Co.	2.16	2.16	0.0%	11.57	Taaleem Management Services	4.21	4.21	0.0%	0.13
Oriental Weavers	11.41	11.41	0.0%	3.40	Telecom Egypt	26.17	26.17	0.0%	18.05
Orascom Construction	100.44	100.44	0.0%	21.65	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.56	2.56	0.0%	1.23

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Larsen & Toubro	2227.00	2.2%	6.8%	8352.325	Adani Enterprises Ltd	1719.00	-4.3%	-55.4%	9424.98
Ultratech Cement	7309.10	1.9%	5.0%	7793.38	Nestle India Limited	19002.00	-3.2%	-3.1%	3592.85
Bharat Petroleum	331.50	1.8%	0.3%	1106.16	Indusind Bank	1112.00	-3.2%	-8.9%	3530.96
Hero Motocorp	2535.10	1.7%	-7.4%	1777.73	SBI Life Insurance	1143.75	-2.6%	-7.1%	1048.75
Asian Paints	2838.00	1.1%	-8.1%	2378.37	HDFC Life Insurance Company Ltd	504.00	-2.1%	-11.0%	2185.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Ultratech Cement	7309.10	7393.30	-1.1%	7793.38	Divi's Laboratories Ltd	2834.45	2740.10	3.4%	803.41
ITC	383.30	388.20	-1.3%	2937.74	HDFC Life Insurance Company Ltd	504.00	473.70	6.4%	2185.58
Dr Reddys Lab	4520.10	4645.00	-2.7%	950.83	Kotak Mahindra Bank	1762.00	1631.00	8.0%	4572.89
Britannia Inds.	4534.50	4669.20	-2.9%	924.00	Wipro	405.90	372.40	9.0%	1138.78
Hdfc Bank	1656.00	1722.10	-3.8%	7410.91	Asian Paints	2838.00	2560.00	10.9%	2378.37

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
British American Tobacco Kenya Ltd	479.75	7.8%	4.3%	4.65	Nairobi Securities Exchange Plc	6.58	-3.8%	-2.9%	0.03
Nation Media Group	15.50	5.1%	-2.8%	0.03	WPP Scangroup Plc	3.03	-1.9%	0.7%	1000.00
Centum Investment Company Plc	9.00	0.9%	7.7%	0.23	Bamburi Cement Limited	27.90	-1.9%	-11.4%	0.15
The Cooperative Bank of Kenya Ltd	12.60	0.8%	2.4%	46.37	Kengen Limited	2.67	-1.5%	-17.1%	0.26
Absa Bank Kenya	12.55	0.4%	0.0%	0.00	Kenya Power & Lighting Limited	1.58	-1.3%	1.3%	0.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	161.25	161.25	0.0%	0.92	Kengen Limited	2.67	2.67	0.0%	0.26
Absa Bank Kenya	12.55	12.95	-3.1%	0.00	Bamburi Cement Ltd	27.90	27.35	2.0%	0.15
Stanbic Holdings	110.00	114.00	-3.5%	99.03	Nairobi Securities Exchange Plc	6.58	6.38	3.1%	0.03
NCBA Group Plc	37.35	40.00	-6.6%	1.15	Kenya Reinsurance Corporation Ltd	1.82	1.75	4.0%	0.09
East African Breweries Limited	180.25	194.00	-7.1%	2.40	Nation Media Group	15.50	14.55	6.5%	0.03

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Astra Industrial Group	57.60	4.7%	11.4%	9.39	Alamar Foods Co.	154.40	-5.0%	11.2%	13.52
Ethiad Etisalat Co.	35.00	3.1%	0.7%	30.33	National Company for Learning and Education	82.40	-4.6%	20.6%	3.93
Halwani Bros. Co.	56.50	2.7%	27.5%	3.11	Ethiad Atheeb Telecom Co.	62.30	-4.3%	32.7%	46.46
Middle East Paper Co.	31.60	2.6%	-3.5%	41.30	Al Gassim Investment Holding Co.	24.80	-4.1%	31.9%	19.78
AYYAN Investment Co	15.02	2.5%	6.4%	8.80	Abdullah Al Othaim Markets Co.	108.60	-3.7%	4.4%	15.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	154.40	154.40	0.0%	13.52	Al Alamiya for Coop Insurance Co.	13.30	13.30	0.0%	0.48
Nahdi Medical Co.	183.60	183.60	0.0%	7.90	Alkhabeer REIT Fund	7.05	7.05	0.0%	0.29
Elm Co.	379.20	379.20	0.0%	31.75	Allied Cooperative Insurance Group	11.40	11.40	0.0%	0.90
Saudi Tadawul Group Holding Co.	160.00	160.00	0.0%	19.39	Anaam International Holding Group	20.80	20.80	0.0%	9.61
ACWA POWER Co.	145.20	145.20	0.0%	7.21	AXA Cooperative Insurance Co.	0.00	0.00	0.0%	0.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Absa Group Ltd	19333.00	1.6%	-0.3%	89705.12	Exxaro Resources Ltd	19765.00	-4.1%	-9.0%	13066.44
Discovery Ltd	14545.00	1.6%	17.9%	19053.95	Naspers Ltd	335905.00	-3.4%	18.9%	109525.18
Investec Ltd	11627.00	1.1%	8.2%	11394.46	Sasol Ltd	29570.00	-3.2%	9.8%	36371.10
Capitec Bank Holdings Ltd	179187.00	0.9%	-3.6%	35059.73	Bidvest Group Ltd	24000.00	-2.9%	11.9%	49440.00
Nedbank Group Ltd	23086.00	0.7%	8.6%	31627.82	Prosus NV	140542.00	-2.5%	19.3%	59093.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec Ltd	11627.00	11627.00	0.0%	11394.46	Clicks Group Ltd	27164.00	25757.00	6.9%	13783.83
Woolworths Holdings Ltd	7912.00	7912.00	0.0%	26188.72	Mr Price Group Ltd	16550.00	15199.00	8.9%	13970.52
Bidvest Group Ltd	24000.00	24356.00	-1.5%	49440.00	Vodacom Group Ltd	12800.00	11562.00	10.7%	16000.00
Bid Corp Ltd	37635.00	39861.00	-5.6%	37258.65	British American Tobacco	68168.00	58585.00	16.4%	20144.33
NEPI Rockcastle NV	10865.00	11299.00	-3.8%	6830.61	MultiChoice Group	13033.00	10925.00	19.3%	5217.24

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Viet Nam International Commercial Joint Stock Bank	21500.00	2.9%	13.2%	80.633,15	Masan Group Corp	91300.00	-1.7%	-1.8%	25.636,20
Sai Gon Thuong Tin Commercial	24400.00	2.1%	8.4%	441.998,88	Khang Dien House Trading & Investment	21000.00	-1.4%	-20.8%	259.668,59
Vinhomes	43300.00	1.9%	-9.8%	89.194,88	Saigon Beer Alcohol Beverage Corp.	187100.00	-1.4%	12.1%	8.498,11
BaoViet Holdings	45800.00	1.8%	-1.7%	67.988,94	Vietnam Prosperity	17300.00	-1.1%	-3.4%	186.559,11
No Va Land Invest	11650.00	1.3%	-16.8%	275.969,43	Vietnam National Petroleum Group	38600.00	-1.0%	21.8%	16.197,36
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietnam Rubber Group	107200.00	107200.00	0.0%	19.978,69	BaoViet Holdings	45800.00	45800.00	0.0%	67.988,94
Vietnam JSC Bank	50400.00	50400.00	0.0%	38.583,42	FPT Corp	29650.00	29650.00	0.0%	66.296,34
Bank for Inv. and Devp	84900.00	84900.00	0.0%	6.422,38	Petrovietnam Gas	81600.00	81600.00	0.0%	37.965,19
Vietcombank	93000.00	96000.00	-3.1%	85.367,19	Ho Chi Minh City Devp	14700.00	14700.00	0.0%	17.002,31
Saigon Beer Alcohol Beverage Corp.	187100.00	197900.00	-5.5%	8.498,11	Khang Dien House Trading & Investment	21000.00	21000.00	0.0%	259.668,59

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