

# Daily Market Report

8 February 2023

## JSE

JSE All-Share Index marginally decreased by 0.06% and closed at 79,534.25 points on Tuesday, as the Chemicals and Financial sectors recorded losses.

## BRVM

BRVM composite Index was up by 0.11% and closed at 201.12 points on Tuesday, with Solibra Côte d'Ivoire and Safca Côte d'Ivoire being the top gainers.

## NSE

NGX All-Share Index was down by 0.13% to close at 54,299.76 points on Tuesday, as the Industrial, Insurance, and Consumer Goods sectors recorded losses.

## EGX

EGX 30 Index climbed by 1.89% and closed at 16900.43 points on Tuesday, the market gained LE 20 billion of market cap, amid Egyptian and Arab buying.

## ESG

Casablanca ESG 10 Index climbed by 1.45% to close at 798.95 points on Tuesday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.06%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.11%
<b>NGX</b> Nigerian Stock Exchange	▼	0.13%
<b>EGX</b> Egyptian Stock Exchange	▲	1.89%
<b>ESG</b> Casablanca Stock Exchange	▲	1.45%

## African Markets

**Nigeria:** NGX 30 Index inched down by 0.01% to close at 1,952.20 points on Tuesday. FCMB and Sterling were the top losers.

**Egypt:** EGX 30 Index climbed by 1.89% and closed at 16900.43 points on Tuesday, the market gained LE 20 billion of market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index marginally declined by 0.01% and closed at 1,671.56 points on Tuesday. Equity Group Holdings and Safaricom were the top losers.

**South Africa:** JSE Top 40 Index inched down by 0.08% and closed at 73,434.06 points on Tuesday, as the Chemicals and Financial sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	21.34%
Exchange Rate	₦ 460.92
<b>INTERBANK RATES</b>	
OPR	10.50 ↔
Overnight	10.81 ↔

## Other Emerging Markets

**Abu Dhabi:** ADX Index inched up by 0.02% to close at 10,003.14 points on Tuesday, as gains in the Telecommunications, Health Care, and Real Estate sectors led shares higher. MSCI UAE increased by 0.25% to close at 412.03 points.

**Vietnam:** VN-30 Index fell by 2.27% to close at 1,069.50 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam fell by 2.95% to close at 643.04 points.

**Saudi Arabia:** Tadawul All Share Index declined by 0.82% to close at 10,469.50 points on Tuesday, as losses in the Consumer Durables & Apparel, Media and Entertainment, and Retailing sectors pushed shares lower. MSCI Saudi Arabia declined by 1.11% to close at 1,436.58 points.

**India:** Nifty 50 Index decreased by 0.24% to close at 17,721.50 points on Tuesday, as losses in the Auto, FMCG and Media sectors pushed shares lower. MSCI India decreased by 0.26% to close at 1,968.21 points.

## News

### Nigeria:

CBN Raises N277.47bn From TBills Market In January  
IFC partners Union Bank to support SMEs  
Sterling Bank waives transaction fees over naira scarcity

### Kenya:

Kenya's Public Debt Crosses the KES 9 Trillion Mark  
Treasury set to establish climate finance bank  
Centum Opens 66.5 Mn Shares Buyback On Approval

### Abu Dhabi:

UAE announces six-month Emiratization deadline for private sector  
Abu Dhabi's G42 to hire across Asia for \$10 billion tech fund  
Etihad cargo signs MoU with Astral Aviation to expand African network

### Saudi Arabia:

Saudi, Hong Kong bourses sign MoU to explore listing opportunities  
Saudi Arabia's PIF gets over \$12bn in orders for green bonds  
Saudi Arabia sees 54% jump in investment licenses to 4,358 in 2022

### Egypt:

Egypt's trade deficit decreases 38.5% during November  
FRA amends rules for listing securities on EGX prior to GOP  
Egypt's trade minister touts \$994 mln trade exchange with Swiss

### South Africa:

SOE capex projects slump more than 85%  
Sasol expects half-year profit to double on higher oil price  
Discovery of key minerals set to boost investment in SA mining

### India:

RBI Monetary Policy: Repo rate hiked by 25 bps to 6.5% as inflation eases  
Airtel Q3 profit surges 92% to Rs 1,588 crore  
Finance cost weighs on India Inc's Q3 earnings; opr profit dips

### Vietnam:

Interbank rate climbs up to 13%  
January's State budget revenue estimated at 7.78 billion USD  
HDBank profits top \$436m in 2022, 105 per cent of target

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,003.14	0.02%	0.7%	2.0%	-2.0%	AED/USD	3.67	0.0%	0.0%
Egypt	16,900.43	1.9%	4.0%	2.8%	15.8%	EGP/USD	30.29	0.3%	22.6%
India	17,721.50	-0.2%	-0.7%	0.3%	-2.1%	INR/USD	82.74	0.0%	0.0%
Kenya	1,671.56	-0.01%	0.4%	0.9%	-0.3%	KES/USD	125.03	0.1%	1.2%
Nigeria	1,952.20	-0.01%	0.3%	2.1%	6.0%	NGN/USD	460.42	0.2%	2.8%
Saudi Arabia	10,469.50	-0.8%	-2.2%	-3.0%	-0.1%	SAR/USD	3.75	0.0%	-0.2%
South Africa	73,434.08	-0.1%	-0.9%	0.004%	9.7%	ZAR/USD	17.53	-0.8%	3.0%
Vietnam	1,069.50	-2.3%	-1.5%	-4.9%	6.4%	VND/USD	23,610.00	0.5%	-0.1%

## MSCI Emerging Markets

MSCI Frontier	492.47	-0.7%	-0.8%	-0.2%	4.3%	Brent Crude (\$)	83.69	3.3%	-2.6%
MSCI Frontier 100	1,133.39	-0.7%	-0.8%	-0.4%	3.9%	Gold (\$)	1,884.80	0.3%	3.2%
MSCI Emerging	1,015.51	0.1%	-2.2%	-1.5%	6.2%	Copper (\$)	8,925.00	0.6%	6.6%
MSCI World (USD)	2,820.49	1.0%	-0.01%	1.3%	8.4%	Coffee (\$)	171.29	1.1%	9.7%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Nascon	11.20	2.8%	0.9%	10.67	FCMB	4.60	-7.8%	19.5%	130.02
United Capital	15.20	1.7%	8.6%	55.70	UACN	9.20	-6.1%	-10.2%	10.79
Lafarge Africa	25.50	0.8%	6.3%	58.99	Sterling	1.52	-5.0%	8.6%	28.93
MTNN	243.90	0.8%	13.4%	477.16	Cadbury	11.90	-3.3%	0.0%	2.45
Transnational Corporation	1.36	0.7%	20.4%	21.16	Fidelity	5.80	-2.0%	33.3%	31.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.60	4.60	0.0%	130.02	Nascon	11.20	9.00	24.4%	10.67
Wema	4.07	4.07	0.0%	0.81	Unilever	13.60	10.50	29.5%	4.30
Total	224.00	224.00	0.0%	11.32	Custodian	6.00	4.55	31.9%	1.15
Seplat Petroleum	1325.00	1325.00	0.0%	5.83	Cap	20.20	15.25	32.5%	9.58
P Z Cussons	10.25	10.25	0.0%	6.60	Sterling	1.52	1.13	34.5%	28.93

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Waha Capital Company	1.30	3.2%	-4.4%	4.27	Fujairah Cement Industries	0.38	-9.9%	-21.1%	0.00
Abu Dhabi Aviation Co.	6.90	3.0%	6.2%	9.03	Ras Al Khaimah Poultry & Feeding Co.	2.26	-8.9%	40.4%	0.00
Al Seer Marine Supplies & Equipment Company	8.64	2.6%	-8.3%	9.54	Hayah Insurance Company	0.96	-1.9%	-1.0%	0.11
Al Dar Properties	4.64	2.0%	4.7%	100.54	Abu Dhabi National Energy Company	3.18	-1.6%	-7.3%	37.27
National Marine Dredging Co.	35.50	1.7%	45.0%	32.02	Alpha Dhabi Holding	22.70	-1.3%	-16.2%	118.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Oriental Weavers	11.33	8.6%	8.9%	162.07	Palm Hills Development Co.	2.23	-1.8%	13.8%	66.09
Ezz Steel	25.30	7.3%	8.8%	38.14	E-finance For Digital and Financial Investments	17.80	-1.1%	-6.4%	25.63
QALA For Financial Investments	2.04	6.2%	-1.9%	113.94					
Abu Dhabi Islamic Bank- Egypt	22.78	6.2%	26.8%	22.22					
Taaleem Management Services	4.20	4.5%	5.0%	0.87					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	27.40	27.40	0.0%	31.45	Housing & Development Bank	9.45	9.45	0.0%	69.51
Sidi Kerir Petrochemicals	16.22	16.22	0.0%	83.71	T M G Holding	9.84	6.50	0.0%	24.59
Palm Hills Development Co.	2.23	2.23	0.0%	66.09	Taaleem Management Services	4.20	2.72	0.0%	0.87
Oriental Weavers	11.33	11.33	0.0%	162.07	Telecom Egypt	27.40	12.77	0.0%	31.45
Orascom Construction	99.95	99.95	0.0%	4.13	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.65	1.62	0.0%	0.80

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	1813.00	15.3%	-53.0%	33856.394	Tata Steel	111.20	-5.3%	-1.3%	12484.46
Dr Reddys Lab	4434.00	1.9%	4.6%	2650.98	Hindalco Industries	429.35	-4.0%	-9.3%	7183.76
Adani Ports And Sez.	555.95	1.9%	-32.0%	26737.40	ITC	373.40	-2.6%	12.6%	7713.73
Kotak Mahindra Bank	1772.00	1.4%	-3.0%	6428.33	Hero Motocorp	2648.00	-1.7%	-3.3%	1115.92
Indusind Bank	1141.00	1.1%	-6.5%	4102.27	Maruti Suzuki India	8760.00	-1.7%	4.4%	2803.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Britannia Inds.	4600.65	4664.00	-1.4%	1513.92	Divi's Laboratories Ltd	2752.30	2740.10	0.4%	4066.00
Mahindra & Mahindra	1368.80	1391.95	-1.7%	1937.29	HDFC Life Insurance Company Ltd	483.30	473.70	2.0%	3450.06
ITC	373.40	388.20	-3.8%	7713.73	Reliance Industries	2304.30	2180.00	5.7%	16151.21
Hdfc Bank	1652.00	1722.10	-4.1%	8471.98	Tech Mahindra	1002.00	943.70	6.2%	1701.05
HUL	2597.00	2741.60	-5.3%	3904.61	Wipro	400.60	372.40	7.6%	1339.39

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.58	1.3%	1.3%	8.95	Equity Group Holdings	45.10	-2.0%	1.3%	4.56
Absa Bank Kenya	12.45	1.2%	1.2%	1.32	Safaricom	24.00	-1.8%	-0.6%	86.49
WPP Scangroup	3.00	0.7%	-0.3%	1000.00	Centum Investment Company	8.76	-1.6%	4.8%	0.06
East African Breweries Limited	178.25	0.6%	6.4%	3.39	Total Kenya Ltd	22.70	-1.5%	-4.8%	0.02
The Cooperative Bank of Kenya Ltd	12.50	0.4%	1.6%	1.24	Nairobi Securities Exchange	6.82	-1.2%	0.6%	0.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	157.50	159.00	-0.9%	1.76	Kenya Reinsurance Corporation Ltd	1.75	1.75	0.0%	0.16
Stanbic Holdings	110.75	114.00	-2.9%	0.20	Nation Media Group	14.55	14.55	0.0%	0.21
Absa Bank Kenya	12.45	12.95	-3.9%	1.32	Bamburi Cement Ltd	28.65	28.60	0.2%	0.07
NCBA Group	38.10	40.00	-4.8%	2.49	Kengen Limited	2.89	2.84	1.8%	0.20
East African Breweries Limited	178.25	194.00	-8.1%	3.39	Nairobi Securities Exchange	6.82	6.38	6.9%	0.03

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Abdulmohsen Alhokair Group for Tourism and Development	24.54	4.6%	37.1%	21.51	Bupa Arabia for Coop Insurance Co.	152.00	-5.0%	5.7%	12.86
Saudi Kayan Petrochemical Co.	12.98	3.8%	-5.0%	23.52	Tourism Enterprise Co.	15.28	-3.9%	6.1%	82.44
Raydan Food Co.	24.28	3.3%	16.3%	5.19	Middle East Specialized Cables Co.	10.32	-3.2%	4.2%	1.32
Tabuk Agricultural Development Co.	17.48	2.9%	15.0%	20.11	Riyad Bank	27.40	-3.0%	-13.8%	57.15
Arabian Internet and Communications Services Co.	255.00	2.8%	5.0%	113.48	Basic Chemical Industries Co.	34.80	-2.9%	3.3%	2.63
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	185.20	185.20	0.0%	9.58	Alkhabeer REIT Fund	7.07	7.07	0.0%	5.13
Elm Co.	377.00	377.00	0.0%	141.99	Allied Cooperative Insurance Group	12.40	12.40	0.0%	4.47
Saudi Tadawul Group Holding Co.	162.20	162.20	0.0%	44.07	Anaam International Holding Group	21.34	21.34	0.0%	10.54
ACWA POWER Co.	148.00	148.00	0.0%	24.51	Arabian Centres Co.	0.00	0.00	0.0%	0.00
Arabian Internet and Communications Services Co.	255.00	255.00	0.0%	113.48	CHUBB Arabia Coop Insurance Co.	18.54	18.54	0.0%	3.22

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mondi PLC	33740.00	1.4%	15.9%	18015.47	Northam Platinum Holdings Ltd	16809.00	-4.1%	-10.2%	16472.82
MTN Group LTD	14545.00	1.0%	14.3%	81015.65	Exxaro Resources Ltd	21185.00	-3.2%	-2.5%	14621.04
British American Tobacco	66228.00	0.7%	-1.8%	64903.44	Anglo American Platinum Ltd	130430.00	-2.4%	-8.5%	34968.28
MultiChoice Group	12186.00	0.3%	3.9%	14135.76	Investec Ltd	10971.00	-2.3%	2.1%	12506.94
Cie Financiere Richemont SA	26758.00	0.2%	19.9%	74922.40	Sibanye Stillwater Ltd	4495.00	-2.2%	0.5%	41848.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Cie Financiere Richemont SA	26758.00	26880.00	-0.5%	74922.40	Clicks Group Ltd	27275.00	25757.00	5.9%	23517.32
Bidvest Group Ltd	23835.00	24189.00	-1.5%	25741.80	Vodacom Group Ltd	12340.00	11562.00	6.7%	14314.40
Investec	11080.00	11382.00	-2.7%	25594.80	Mr Price Group Ltd	16370.00	15199.00	7.7%	10208.82
Woolworths Holdings Ltd/South Africa	7630.00	7847.00	-2.8%	22813.70	MultiChoice Group	12186.00	10925.00	11.5%	14135.76
Investec Ltd	10971.00	11296.00	-2.9%	12506.94	British American Tobacco	66228.00	58585.00	13.0%	64903.44

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Tien Phong Commercial Joint Stock Bank	24400.00	1.2%	15.9%	433.477,44	Phat Dat Real Estate Development Corp	12800.00	-6.9%	-5.9%	130.944,61
Vietnam National Petroleum Group	39000.00	0.5%	23.0%	57.865,24	Khang Dien House Trading & Investment	19750.00	-6.6%	-25.5%	878.292,27
Vietnam Rubber Group	106300.00	0.3%	670.3%	30.658,81	No Va Land Invest	14600.00	-5.2%	4.3%	302.544,80
Petrovietnam Gas	80700.00	0.3%	-20.5%	60.902,71	Ho Chi Minh City Devp	14800.00	-5.1%	-7.2%	37.644,28
Sai Gon Thuong Tin Commercial	25750.00	0.2%	14.4%	512.940,38	Saigon Securities Inc	19050.00	-4.8%	7.6%	340.800,83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietnam Rubber Group JSC	106300.00	106300.00	0.0%	30.658,81	BaoViet Holdings	43800.00	43800.00	0.0%	70.129,89
Vietnam JSC Bank	49200.00	49200.00	0.0%	23.366,29	FPT Corp	29200.00	29200.00	0.0%	97.086,87
Bank for Inv. and Devp	84000.00	84000.00	0.0%	10.810,80	Petrovietnam Gas	80700.00	80700.00	0.0%	60.902,71
Saigon Beer Alcohol Beverage Corp.	191200.00	197900.00	-3.4%	5.579,73	Ho Chi Minh City Devp	14800.00	14800.00	0.0%	37.644,28
Vietcombank	92000.00	96000.00	-4.2%	112.440,92	Khang Dien House Trading & Investment	19750.00	19750.00	0.0%	878.292,27

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.