

Daily Market Report

1 February 2023

JSE

JSE All-Share Index declined by 1.06% and closed at 79,476.60 points on Tuesday, as the Industrials and Materials sectors recorded losses.

BRVM

BRVM composite Index inched down by 0.09% and closed at 19926 points on Tuesday, with Vivo Energy Côte d'Ivoire and Onatel Burkina Faso being the top losers.

NSE

NGX All-Share Index was up by 0.15% to close at 53,238.67 points on Tuesday, as the Insurance and Industrials sectors recorded gains.

EGX

EGX 30 Index fell by 3.41% and closed at 16,446.38 points on Tuesday, as the market lost LE 29 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 2.22% to close at 784.75 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	1.06%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.09%
NGX Nigerian Stock Exchange	▲	0.15%
EGX Egyptian Stock Exchange	▼	3.41%
ESG Casablanca Stock Exchange	▲	2.22%

African Markets

Nigeria: NGX 30 Index inched up by 0.02% to close at 1,912.48 points on Tuesday. Ecobank and FCMB were the top gainers.

Egypt: EGX 30 Index fell by 3.41% and closed at 16,446.38 points on Tuesday, as the market lost LE 29 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index decreased by 0.52% and closed at 1,657.32 points on Tuesday. Kengen Limited and Stanbic Holdings were the top losers.

South Africa: JSE Top 40 Index dropped by 1.23% and closed at 73,431.06 points on Tuesday, as the Industrials and Materials sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	21.34%
Exchange Rate	₦ 461.02
INTERBANK RATES	
OPR	10.50 ↔
Overnight	11.00 ↔

Other Emerging Markets

Abu Dhabi: ADX Index inched up by 0.10% to close at 9,811.56 points on Tuesday, as gains in the Real Estate, Financial, and Industrials sectors led shares higher. MSCI UAE decreased by 0.28% to close at 395.92 points.

Vietnam: VN-30 Index increased by 0.70% to close at 1,121.78 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.27% to close at 677.51 points.

Saudi Arabia: Tadawul All Share Index was down by 0.16% to close at 10,792.85 points on Tuesday, as losses in the Consumer Durables & Apparel, Commercial & Professional Svc, and Consumer Services sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.31% to close at 1,488.36 points.

India: Nifty 50 Index inched up by 0.07% to close at 17,662.15 points on Tuesday, as gains in the Auto, Media and Metal sectors led shares higher. MSCI India was up by 0.11% to close at 1,985.48 points.

News

Nigeria:

Reps dump N22.7tn loan request, okay N1tn borrowing
Nigeria's economic growth to hit 3.2%, says IMF
Flour Mills records N1.114tn revenue

Kenya:

CBK Retains Benchmark Lending Rate at 8.75%
Bourse sheds Sh24.4 billion investor wealth in January
Kenya Power to Raise KES 31 Billion from Proposed Tariffs

Abu Dhabi:

Agthia's 2022 net profit up 14% on higher operating income
ADCB net profit rises 23% to Dh6.43 billion in 2022
UAE's first T-bond auction of 2023 oversubscribed 6.2x

Saudi Arabia:

Saudi GDP rose 5.4% in 4Q22
IMF lowers Saudi 2023 growth forecast to 2.6%
More than 100 of Aramco's intl suppliers to establish regional hubs in Saudi

Egypt:

Egypt's economic performance positive as growth rate continues to rise
Egyptian banks' high-yield certificates of deposit pull in EGP 460 bn
Sovereign Fund of Egypt to acquire 20% of B Healthcare

South Africa:

SA's private sector credit up 7.73% in December
IMF slashes SA outlook by over half amid ongoing power crisis
Renergen plans Nasdaq listing in next growth phase

India:

GST collection at Rs 1.55 lakh crore in January, second highest-ever
Adani share sale fully subscribed after last-minute jump in bids
IOC profit tanks 92% to Rs 448cr in Q3 on fuel losses

Vietnam:

Vietnam attracts 1.69 bn USD in foreign investment in January
Tax revenue up 4.4% year-on-year in January
Newly-established businesses drop nearly 17% in January

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,811.56	0.1%	0.8%	0.0%	-3.9%	AED/USD	3.67	0.0%	0.0%
Egypt	16,446.38	-3.4%	-2.1%	0.0%	12.7%	EGP/USD	30.18	0.3%	22.2%
India	17,662.15	0.1%	0.3%	0.0%	-2.4%	INR/USD	81.77	0.2%	-1.2%
Kenya	1,657.32	-0.5%	-1.0%	0.0%	-1.1%	KES/USD	124.50	0.1%	0.8%
Nigeria	1,912.48	0.02%	0.8%	0.0%	3.8%	NGN/USD	460.52	0.0%	2.8%
Saudi Arabia	10,792.85	-0.2%	-0.3%	0.0%	3.0%	SAR/USD	3.75	0.0%	-0.2%
South Africa	73,431.04	-1.2%	-1.8%	0.0%	9.7%	ZAR/USD	17.48	0.5%	2.7%
Vietnam	1,121.78	0.7%	-0.8%	0.0%	11.6%	VND/USD	23,447.50	-0.1%	-0.8%

MSCI Emerging Markets

MSCI Frontier	493.60	0.1%	-0.3%	0.0%	4.5%	Brent Crude (\$)	84.49	-0.5%	-1.7%
MSCI Frontier 100	1,138.00	0.1%	-0.4%	0.0%	4.3%	Gold (\$)	1,945.30	0.3%	6.5%
MSCI Emerging	1,031.50	-1.2%	-1.9%	0.0%	7.9%	Copper (\$)	9,222.50	0.1%	10.2%
MSCI World (USD)	2,785.00	0.9%	0.0%	0.0%	7.0%	Coffee (\$)	167.34	0.5%	7.2%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Axamansard	2.03	6.3%	1.5%	0.60	Flour Mills	30.00	-2.9%	5.6%	47.61
Cap	20.30	3.8%	14.0%	7.82	Sterling	1.55	-2.5%	10.7%	9.17
UACN	9.80	2.6%	-4.4%	2.89	Fidelity	5.40	-1.3%	24.1%	58.43
Transnational Corporation	1.23	2.5%	8.8%	10.40	Zenith	25.00	-0.4%	4.2%	315.02
Ecobank	12.35	2.1%	16.5%	3.61	Nigerian Breweries	41.80	-0.4%	2.0%	27.99
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.16	4.16	0.0%	14.39	Nascon	10.60	9.00	17.8%	1.54
Wema	4.10	4.10	0.0%	1.17	Unilever	13.55	10.50	29.0%	10.74
Total	224.00	224.00	0.0%	44.34	Cap	20.30	15.25	33.1%	7.82
Seplat Petroleum	1100.00	1100.00	0.0%	2.76	Custodian	6.10	4.55	34.1%	4.45
P Z Cussons	10.75	10.75	0.0%	5.23	Stanbic IBTC	33.55	24.50	36.9%	17.78

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO NATIONAL FOODSTUFF	3.90	13.7%	54.8%	0.00	Ras Al Khaimah Poultry & Feeding Co.	1.55	-9.4%	-3.7%	0.00
Aram Group	1.88	7.4%	-15.7%	0.00	HILY HOLDING	4.15	-8.8%	27.7%	0.02
Response Plus Holding	5.37	6.3%	-13.2%	6.88	Gulf Cement Co.	0.45	-8.7%	-13.3%	0.01
The National Bank of Ras Al Khaimah	4.80	6.2%	2.1%	0.05	Sudatel Telecom Group Company Ltd	0.46	-5.5%	0.0%	0.10
Abu Dhabi Islamic Bank	9.42	5.7%	3.4%	73.75	APEX INVESTMENT	2.88	-3.4%	-17.7%	1.21
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	Bayanat AI	0.00	0.00	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Telecom Egypt	27.40	5.4%	9.2%	67.50	Alexandria Containers and goods	17.46	-7.9%	-6.1%	43.29
Alexandria Mineral Oils Co.	7.47	1.0%	18.2%	25.92	Credit Agricole Egypt	9.81	-7.3%	16.0%	11.30
Eastern Company	17.90	0.9%	25.1%	74.03	Housing & Development Bank	20.97	-6.2%	23.2%	1.66
Cairo For Investment And Real Estate Development	14.09	0.6%	8.4%	1.28	E-finance For Digital and Financial Investments	18.24	-6.1%	-4.1%	40.15
Egyptian Kuwaiti Holding	35.00	0.1%	11.0%	11.34	Commercial International Bank	49.51	-5.7%	16.0%	11.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	27.40	27.40	0.0%	67.50	Housing & Development Bank	20.97	20.97	0.0%	1.66
T M G Holding	10.15	10.15	0.0%	23.14	Sidi Kerir Petrochemicals	15.67	6.33	0.0%	54.11
Sidi Kerir Petrochemicals	15.67	15.67	0.0%	54.11	T M G Holding	10.15	6.50	0.0%	23.14
Palm Hills Development Co.	2.13	2.13	0.0%	45.65	Telecom Egypt	27.40	12.77	0.0%	67.50
Oriental Weavers	11.09	11.09	0.0%	26.55	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.67	1.62	0.0%	0.82

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
State Bank Of India	556.95	3.5%	-9.2%	12069.536	Bajaj Finance	5884.00	-2.3%	-10.5%	11794.33
Mahindra & Mahindra	1377.00	3.4%	10.2%	7192.27	Tata Consultancy Svs.	3358.50	-2.2%	3.1%	9507.63
Power Grid Corp Of India	218.00	2.9%	2.0%	3420.19	Tech Mahindra	1016.10	-1.9%	0.0%	5851.29
Ultratech Cement	7083.00	2.8%	1.8%	4166.29	Britannia Inds.	4325.00	-1.9%	0.4%	2613.29
Adani Ports And Sez.	613.30	2.7%	-25.0%	20279.25	HDFC Life Insurance Company Ltd	579.50	-1.4%	2.3%	1779.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Mahindra & Mahindra	1377.00	1385.50	-0.6%	7192.27	Divi's Laboratories Ltd	3323.05	3195.15	4.0%	1705.05
ITC	352.60	361.45	-2.4%	5975.24	Kotak Mahindra Bank	1735.00	1631.00	6.4%	7584.70
Sun Pharma Industries	1037.05	1072.15	-3.3%	5459.18	Asian Paints	2730.00	2560.00	6.6%	5367.30
Britannia Inds.	4325.00	4537.00	-4.7%	2613.29	Wipro	398.75	372.40	7.1%	1911.70
HUL	2576.65	2741.60	-6.0%	6070.16	Tech Mahindra	1016.10	943.70	7.7%	5851.29

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	176.25	4.4%	5.2%	5.76	Kengen Limited	2.96	-3.9%	-8.1%	0.35
Centum Investment Company	8.90	2.3%	6.5%	0.12	Stanbic Holdings	110.00	-3.5%	7.8%	0.01
Nation Media Group	14.95	1.4%	-6.3%	0.21	Equity Group Holdings	44.00	-3.4%	-1.1%	76.29
Total Kenya Ltd	23.05	1.1%	-3.4%	0.00	NCBA Group	35.90	-3.0%	-8.8%	2.36
Safaricom	23.40	0.6%	-3.1%	45.40	WPP Scangroup	2.97	-1.0%	-1.3%	1000.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	157.25	159.00	-1.1%	1.89	Bamburi Cement Ltd	29.00	29.00	0.0%	0.21
Stanbic Holdings	110.00	114.00	-3.5%	0.01	Kengen Limited	2.96	2.96	0.0%	0.35
Absa Bank Kenya	12.40	12.95	-4.2%	1.83	Nairobi Securities Exchange Plc	6.40	6.40	0.0%	0.17
East African Breweries Limited	176.25	194.00	-9.1%	5.76	Kenya Reinsurance Corporation Ltd	1.79	1.78	0.6%	0.20
NCBA Group	35.90	40.00	-10.3%	2.36	Nation Media Group	14.95	14.75	1.4%	0.21

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Allied Coop Insurance Group	12.40	8.8%	14.8%	7.95	Middle East Paper Co.	30.20	-4.7%	-7.8%	18.63
Gulf General Cooperative Insurance Co.	8.13	6.4%	19.4%	29.64	Abdulmohsen Alhokair Group for Tourism and Development	23.36	-4.0%	30.5%	13.18
Wataniya Insurance Co.	16.60	5.6%	22.6%	22.61	National Industrialization Co.	12.32	-2.7%	-0.3%	49.93
Saudi Enaya Cooperative Insurance Co.	10.50	5.0%	16.9%	23.23	Al-Baha Investment and Development Co.	12.90	-2.6%	12.2%	12.37
Arabia Insurance Coop Co.	11.34	4.4%	13.4%	19.01	Fitaihi Holding Group	30.90	-2.4%	3.9%	4.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Elm Co.	356.00	356.00	0.0%	58.61	Al Alamiya for Coop Insurance Co.	13.50	13.50	0.0%	4.39
Saudi Tadawul Group Holding Co.	162.00	162.00	0.0%	106.57	Alkhabeer REIT Fund	7.69	7.69	0.0%	2.61
ACWA POWER Co.	151.60	151.60	0.0%	28.39	Allied Cooperative Insurance Group	12.40	12.40	0.0%	7.95
Arabian Internet and Communications Services Co.	253.20	253.20	0.0%	73.24	Arabian Centres Co.	0.00	0.00	0.0%	0.00
Theeb Rent a Car Co	67.40	67.40	0.0%	1.57	CHUBB Arabia Coop Insurance Co.	17.98	17.98	0.0%	4.94

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Clicks Group Ltd	26437.00	2.1%	-2.1%	29345.07	Prosus NV	138018.00	-6.6%	17.2%	175282.86
Shoprite Holdings Ltd	24430.00	1.9%	8.1%	25407.20	Naspers Ltd	335481.00	-5.2%	18.8%	301932.90
SPAR Group Ltd	13765.00	1.9%	21.3%	15692.10	Exxaro Resources Ltd	21725.00	-3.4%	0.0%	18529.69
British American Tobacco	65400.00	1.2%	-3.0%	102678.00	Aspen Pharmacare Holdings Ltd	14851.00	-3.3%	8.9%	21979.48
AngloGold Ashanti Ltd	37299.00	1.2%	13.3%	38790.96	Sasol Ltd	31849.00	-0.6%	18.2%	78667.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec	11200.00	11247.00	-0.4%	9645.10	Clicks Group Ltd	26437.00	25883.00	2.1%	29345.07
Investec Ltd	11065.00	11115.00	-0.4%	5591.48	Vodacom Group Ltd	12262.00	11562.00	6.1%	20968.02
Glencore	11797.00	12288.00	-4.0%	17223.62	Mr Price Group Ltd	16469.00	15422.00	6.8%	10918.29
The Bidvest Group Ltd	22558.00	23636.00	-4.6%	14441.63	Aspen Pharmacare Holdings Ltd	14851.00	12889.00	15.2%	21979.48
British American Tobacco	65400.00	74444.00	-12.1%	102678.00	SPAR Group Ltd	13765.00	11350.00	21.3%	15692.10

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Sai Gon Thuong Tin Commercial	27100.00	4.8%	20.4%	656.887,47	Vinamilk	77100.00	-2.9%	1.3%	372.847,12
Tien Phong Commercial Joint Stock Bank	25000.00	4.6%	18.8%	402.346,47	Vinhomes	50900.00	-1.2%	6.0%	66.536,45
Vietjet Aviation	116300.00	2.9%	6.2%	33.560,92	Vingroup	57100.00	-1.0%	6.1%	78.856,05
Saigon Securities Inc	21600.00	2.9%	22.0%	379.000,10	Masan Group Corp	101100.00	-0.9%	8.7%	35.754,39
Asia Commercial JS Bank	26050.00	2.6%	18.9%	88.405,47	Vietnam National Petroleum Group	36800.00	-0.7%	16.1%	27.302,96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietcombank	91900.00	96000.00	-4.3%	129.020,75	Vietnam Rubber Group	16700.00	16700.00	0.0%	57.684,90
Saigon Beer Alcohol Beverage Corp.	189000.00	197900.00	-4.5%	10.491,43	Mobile World Inv. Corp	46500.00	46500.00	0.0%	124.766,86
Bank for Inv. and Devp	45100.00	49950.00	-9.7%	72.614,47	No Va Land Invest	14200.00	14200.00	0.0%	149.543,86
Asia Commercial JS Bank	26050.00	29080.00	-10.4%	88.405,47	Phat Dat Real Estate Development Corp	13850.00	13850.00	0.0%	48.378,17
Vinamilk	77100.00	87004.15	-11.4%	372.847,12	Vingroup	57100.00	53000.00	7.7%	78.856,05

Email: research@fsdhgroup.com • www.fsdhgroup.com

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