

Daily Market Report

25 January 2022

JSE

JSE All-Share Index dropped 3.57% to close at 72,164.00 points on Monday, as Industrial, Financial and Resources sector recorded losses.

BRVM

BRVM Composite Index closed at 200.17 points, down by 1.04% on Monday with CFAO Motors Ivory Coast and Ecobank Transnational being the top losers.

NSE

NSE All-Share Index slipped by 0.06% to close at 45,928.27 points on Monday, as Banking, Industrial, Insurance and Consumer Goods sectors recorded losses.

EGX

EGX 30 Index declined 0.34% to close at 11,616.13 points on Monday, as the market lost LE 3.12 bn of market cap, amid Egyptian & foreign selling.

ESG

Casablanca ESG 10 Index decreased 0.20% to close at 1,022.01 points on Monday.

African Markets

Nigeria: NSE 30 Index was marginally down by 0.07% and closed at 1,771.61 points on Monday. United Capital and FBNH were the top losers.

Egypt: EGX 30 Index decreased 0.34% to close at 11,616.13 points on Monday, as the market lost LE 3.12 bn of market cap, amid Egyptian & foreign selling.

Kenya: NSE 20 Index declined by 0.32% and closed at 1,886.48 points on Monday. Bamburi Cement and British American Tobacco Kenya were the top losers.

South Africa: JSE Top 40 Index dropped 3.71% to close at 65,653.19 points on Monday, as Industrial, Financial and Resources sectors recorded losses.

Capital Markets

JSE

Johannesburg Stock Exchange ▼ 3.57%

BRVM

Bourse Régionale des Valeurs Mobilières ▼ 1.04%

NSE

Nigerian Stock Exchange ▼ 0.06%

EGX

Egyptian Stock Exchange ▼ 0.34%

ESG

Casablanca Stock Exchange ▼ 0.20%

Nigeria Key Indicators

| | Current |
|---------------|----------|
| Inflation | 15.63% |
| Exchange Rate | ₦ 415.64 |

INTERBANK RATES

| | |
|-----------|--------|
| OPR | 8.00 ▼ |
| Overnight | 8.50 ▼ |

Other Emerging Markets

Abu Dhabi: ADX Index inched down by 0.05% to close at 8,701.44 points on Monday, as Etisalat and First Abu Dhabi Bank recorded losses. MSCI UAE decreased 0.27% to close at 462.44 points.

Vietnam: VN-30 Index decreased 2.05% to close at 1,471.31 points on Monday, as the blue-chip companies recorded losses. MSCI Vietnam dropped by 2.84% to close at 991.69 points.

Saudi Arabia: Tadawul All Share Index decreased 0.59% to close at 12,068.43 points on Monday, as all sectors recorded losses. MSCI Saudi Arabia decreased by 0.70% to close at 1,690.02 points.

India: Nifty 50 Index dropped 2.66% to close at 17,149.10 points on Monday, as losses in the Real Estate, Metals and Consumer Durables sectors led shares lower. MSCI India plunged 3.00% to close at 1,993.30 points.

News

Nigeria:

FG Suspends Planned Fuel Subsidy Removal Indefinitely
Dangote oil refinery to begin processing 540,000 bpd in Q3
FMDQ Exchange lists N40b new commercial papers

Kenya:

Thermal electricity supply touches 30-month high amid bills cut push
GTBank Kenya gets Sh1.7bn IFC loan for lending to SMEs
Kenya Begins Oil Exploration Activities in Lamu

Abu Dhabi:

UAE securities regulator approves GCC's first Spac regulatory framework
Aldar teams up with Ewec to power its assets with clean energy for up to 5 years
Abu Dhabi-listed Zee Stores rebrands as Ghitha in expansion push

Saudi Arabia:

Aramco signs 50 agreements during 6th iktva forum
Saudi Arabia to refinance \$11.5bn of debt in 2022, NDMC says
Saudi SABIC Agri-Nutrients to acquire 49% of ETG Inputs for \$320mln in Q4

Egypt:

Egypt to issue its 1st sovereign sukuk offering before end of next June
FRA approves prospectus for offering of Macro Group Pharmaceuticals
Suez Canal Economic Zone announces incentives to pump actual investments

South Africa:

After 160 Years, Standard Bank Goes 99% Digital During Pandemic
Steinhoff gets court approval for global settlement
Sibanye pulls out of R15bn Brazilian mines deal

India:

Axis trebles Dec qtr net to Rs 3,614cr
India takes on China, Vietnam in electronics manufacturing; eyes \$300 bn by FY26
IPO listings see Rs 2 lakh crore erosion, tech startups account for half

Vietnam:

Reference exchange rate up 6 VND
Vietnam pushes for energy restructuring: official
RoK firm invests 200 million USD in solar power in Vietnam

Indices and FX Data

| Indices | Last Trade | 1d% | WTD% | MTD% | YTD% | Currency/Commodity | Last Trade | 1d% | YTD% |
|--------------|------------|-------|-------|-------|-------|--------------------|------------|------|-------|
| Abu Dhabi | 8,701.44 | -0.1% | -0.1% | 2.5% | 2.5% | AED/USD | 3.67 | 0.0% | 0.0% |
| Egypt | 11,616.13 | -0.3% | -1.0% | -2.5% | -2.5% | EGP/USD | 15.71 | 0.0% | 0.0% |
| India | 17,149.10 | -2.7% | -2.7% | -1.2% | -1.2% | INR/USD | 74.57 | 0.2% | 0.3% |
| Kenya | 1,886.48 | -0.3% | -0.3% | -0.8% | -0.8% | KES/USD | 113.60 | 0.0% | 0.4% |
| Nigeria | 1,771.61 | -0.1% | -0.1% | 2.9% | 2.9% | NGN/USD | 415.75 | 0.0% | 0.5% |
| Saudi Arabia | 12,068.43 | -0.6% | -1.8% | 6.5% | 6.5% | SAR/USD | 3.75 | 0.0% | -0.1% |
| South Africa | 65,653.19 | -3.7% | -3.7% | -2.1% | -2.1% | ZAR/USD | 15.30 | 1.2% | -4.2% |
| Vietnam | 1,471.31 | -2.1% | -2.1% | -4.2% | -4.2% | VND/USD | 22,685.00 | 0.2% | -0.5% |

MSCI Emerging Markets

| | | | | | | | | | |
|-------------------|----------|-------|-------|-------|-------|------------------|----------|-------|-------|
| MSCI Frontier | 633.46 | -2.1% | -2.1% | -4.8% | -4.8% | Brent Crude (\$) | 86.27 | -1.8% | 10.9% |
| MSCI Frontier 100 | 1,453.17 | -2.3% | -2.3% | -5.2% | -5.2% | Gold (\$) | 1,844.20 | 0.6% | 0.9% |
| MSCI Emerging | 1,222.16 | -1.8% | -1.8% | -0.8% | -0.8% | Copper (\$) | 9,728.00 | -2.1% | 0.1% |
| MSCI World (USD) | 3,005.52 | -0.6% | -0.6% | -7.0% | -7.0% | Coffee (\$) | 204.28 | -1.9% | 2.9% |

STOCKS

Nigeria

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₦) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₦) |
|-----------------------|------------|---------|----------|--------------|----------------------|------------|---------|----------|------------|
| Seplat Petroleum | 780.00 | 3.3% | 20.0% | 801.35 | United Capital Plc | 10.90 | -2.2% | 10.1% | 39.55 |
| Sterling | 1.61 | 1.9% | 6.6% | 30.23 | FBNH | 11.80 | -1.7% | 3.5% | 170.12 |
| Fidelity | 2.69 | 1.1% | 5.5% | 15.72 | UACN | 9.00 | -1.6% | -5.3% | 49.19 |
| Axamansard | 2.36 | 0.9% | 1.7% | 1.47 | Nigerian Breweries | 47.30 | -1.5% | -5.4% | 207.98 |
| Guinness | 42.50 | 0.7% | 9.0% | 9.44 | UBA | 8.10 | -1.2% | 0.6% | 284.43 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₦) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn ₦) |
| Seplat Petroleum | 780.00 | 780.00 | 0.0% | 801.35 | Nascon | 13.10 | 12.90 | 1.6% | 1.77 |
| Okomu Oil | 142.00 | 142.00 | 0.0% | 19.80 | Nigerian Breweries | 47.30 | 45.45 | 4.1% | 207.98 |
| Guinness | 42.50 | 42.50 | 0.0% | 9.44 | Flour Mills | 28.60 | 27.00 | 5.9% | 16.63 |
| Dangote Cement | 284.90 | 284.90 | 0.0% | 39.69 | Nestle | 1435.00 | 1350.00 | 6.3% | 161.78 |
| Airtel Africa | 1155.50 | 1155.50 | 0.0% | 35.76 | Stanbic IBTC | 35.90 | 33.17 | 8.2% | 14.11 |

Abu Dhabi

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn DH) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn DH) |
|-------------------------------|------------|-------|----------|---------------|---|------------|-------|----------|-------------|
| Fujairah Building Industries | 1.72 | 14.7% | 14.7% | 0.01 | Al Qudra Holding | 4.61 | -6.3% | 2.0% | 12.68 |
| Fujairah Cement Industries | 0.64 | 10.3% | 9.4% | 0.00 | RAK Co. for White Cement & Construction | 1.50 | -6.3% | -11.8% | 0.27 |
| Abu Dhabi National Hotels | 3.70 | 1.4% | -2.1% | 0.55 | National Bank of Umm Al Qaiwain | 1.70 | -5.6% | -8.1% | 5.27 |
| First Abu Dhabi Bank | 20.46 | 0.8% | 8.6% | 285.41 | Gulf Cement | 0.66 | -5.2% | -5.9% | 0.39 |
| Methaq Takaful Ins. | 0.76 | 0.4% | -6.4% | 0.41 | Ras Al Khaimah Cement Investment | 5.80 | -4.8% | -13.4% | 4.30 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value(mn DH) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mnDH) |
| Al Buhaira Ntl Ins. | 2.00 | 2.00 | 0.0% | 0.00 | Agthia Group | 4.95 | 4.65 | 6.5% | 0.00 |
| Insurance House | 0.89 | 0.89 | 0.0% | 0.00 | Abu Dhabi National Energy | 1.23 | 1.15 | 7.0% | 0.00 |
| National Bank of Fujairah | 5.00 | 5.00 | 0.0% | 0.00 | Gulf Cement | 0.68 | 0.63 | 7.6% | 0.00 |
| Wahat Al Zaweya Holding PrJSC | 4.07 | 4.07 | 0.0% | 0.00 | Abu Dhabi National Oil Co. | 4.19 | 3.85 | 8.8% | 0.00 |
| Union Insurance Co | 0.72 | 0.72 | 0.0% | 0.00 | Ooredoo QPSC | 7.26 | 6.59 | 10.1% | 0.00 |

Egypt

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn E£) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn E£) |
|---|------------|-------|----------|---------------|---|------------|-------|----------|-------------|
| Egyptian Financial Group-Hermes Holding Company | 14.62 | 1.1% | -1.3% | 30.51 | Cleopatra Hospital Company | 4.81 | -3.8% | -2.2% | 1.32 |
| MM Group For Industry And International Trade | 7.37 | 1.1% | 7.1% | 29.24 | Speed Medical | 1.06 | -3.3% | -16.5% | 9.74 |
| Eastern Company | 10.69 | 1.0% | -0.3% | 20.32 | Raya Holding For Financial Investments | 2.42 | -2.8% | 1.7% | 0.69 |
| Telecom Egypt | 16.50 | 0.9% | -1.6% | 4.85 | Gadwa For Industrial Development | 0.95 | -2.7% | -11.2% | 2.19 |
| Ezz Steel | 13.42 | 0.8% | -10.5% | 8.91 | Aspire Capital Holding | 0.28 | -2.5% | -5.5% | 0.53 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn E£) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn E£) |
| Commercial International Bank(Egypt) | 52.70 | 54.15 | -2.7% | 360.66 | Gadwa For Industrial Development | 0.95 | 0.94 | 0.7% | 2.19 |
| Egyptian Financial Group-Hermes Holding Company | 14.62 | 15.45 | -5.4% | 30.51 | Eastern Company | 10.69 | 10.34 | 3.4% | 20.32 |
| Telecom Egypt | 16.50 | 17.55 | -6.0% | 4.85 | Fawry For Banking Technology And Electronic Payment | 10.86 | 10.15 | 7.0% | 38.76 |
| T M G Holding | 8.85 | 9.49 | -6.7% | 11.38 | Citadel Capital - Common Shares | 1.17 | 1.09 | 7.1% | 7.70 |
| Credit Agricole Egypt | 8.00 | 8.62 | -7.2% | 6.76 | Pioneers Properties For Urban Devp | 2.45 | 2.22 | 10.4% | 0.50 |

India

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₹) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₹) |
|-----------------------|------------|---------|----------|--------------|-----------------------------|------------|---------|----------|------------|
| Cipla | 892.30 | 2.9% | -5.5% | 4424.878 | Jsw Steel | 620.15 | -6.9% | -5.5% | 4638.26 |
| ONGC | 165.00 | 0.8% | 15.9% | 4780.64 | Bajaj Finance | 6904.75 | -6.4% | -1.0% | 17560.57 |
| | | | | | Tata Steel | 1100.50 | -5.9% | -1.0% | 9407.69 |
| | | | | | Grasim Industries | 1688.00 | -5.8% | 4.1% | 1761.04 |
| | | | | | Hindalco Industries | 477.50 | -5.8% | 0.4% | 5331.33 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₹) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn ₹) |
| Maruti Suzuki India | 8038.45 | 8368.90 | -3.9% | 9386.34 | HDFC Life Insurance Company | 628.50 | 619.10 | 1.5% | 1647.58 |
| ONGC | 165.00 | 172.75 | -4.5% | 4780.64 | Bharat Petroleum | 373.05 | 357.40 | 4.4% | 2008.69 |
| SBI Life Insurance | 1226.95 | 1293.25 | -5.1% | 1308.93 | Dr Reddys Lab | 4350.20 | 4135.00 | 5.2% | 2442.09 |
| Tata Consultancy Svs. | 3769.95 | 4043.00 | -6.8% | 12326.81 | Britannia Inds. | 3505.00 | 3317.30 | 5.7% | 856.17 |
| Sun Pharma Industries | 797.00 | 871.00 | -8.5% | 4281.31 | ITC | 211.65 | 199.10 | 6.3% | 3703.37 |

Kenya

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn KSh) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn KSh) |
|-----------------------------------|------------|-------|----------|----------------|------------------------------------|------------|--------|----------|--------------|
| Kenya Reinsurance Corporation Ltd | 2.27 | 1.8% | -1.3% | 0.17 | Bamburi Cement Limited | 37.85 | -2.4% | -0.4% | 0.07 |
| Nation Media Group | 18.65 | 1.1% | 1.1% | 0.05 | British American Tobacco Kenya Ltd | 439.25 | -2.0% | -0.5% | 0.13 |
| The Cooperative Bank of Kenya Ltd | 13.10 | 0.8% | 1.2% | 1.04 | Kenya Power & Lighting Limited | 1.59 | -1.2% | -9.1% | 0.30 |
| WPP Scangroup Plc | 4.19 | 0.5% | 1.2% | 0.11 | Kengen Limited | 4.14 | -1.0% | -1.2% | 0.50 |
| NCBA Group Plc | 25.85 | 0.2% | 2.6% | 0.83 | East African Breweries Limited | 157.50 | -0.9% | -4.5% | 4.22 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn KSh) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn KSh) |
| Absa Bank Kenya | 11.80 | 12.00 | -1.7% | 0.95 | Centum Investment Company Plc | 14.50 | 14.00 | 3.6% | 0.61 |
| Equity Group Holdings Plc | 51.50 | 55.00 | -6.4% | 292.90 | Kengen Limited | 4.14 | 3.90 | 6.2% | 0.50 |
| The Cooperative Bank of Kenya Ltd | 13.10 | 14.05 | -6.8% | 1.04 | Standard Chartered Bank Kenya Ltd | 130.75 | 123.00 | 6.3% | 2.17 |
| NCBA Group Plc | 25.85 | 29.00 | -10.9% | 0.83 | East African Breweries Limited | 157.50 | 148.00 | 6.4% | 4.22 |
| KCB Group Plc | 44.95 | 50.75 | -11.4% | 2.25 | Diamond Trust Bank Limited | 57.50 | 54.00 | 6.5% | 0.82 |

Saudi Arabia

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn SAR) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn SAR) |
|--|------------|--------|----------|----------------|------------------------------------|------------|-------|----------|--------------|
| Saudi Industrial Export Co. | 102.60 | 2.8% | 4.4% | 36.43 | Nama Chemicals Co. | 40.50 | -3.6% | 25.6% | 27.65 |
| Bupa Arabia for Cooperative Insurance Co. | 135.00 | 2.7% | 2.7% | 36.79 | Bawan Co. | 36.70 | -3.4% | 4.7% | 14.44 |
| National Medical Care Co. | 70.20 | 2.6% | 12.1% | 46.80 | The Saudi National Bank | 71.60 | -2.5% | 11.2% | 130.32 |
| Mouwasset Medical Services | 193.00 | 2.2% | 11.0% | 18.18 | Tabuk Cement Co. | 18.24 | -2.4% | 4.5% | 4.22 |
| Arabian Centres Co. | 23.04 | 2.2% | 2.0% | 58.50 | Methanol Chemicals | 37.50 | -2.2% | 4.2% | 59.01 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn SAR) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn SAR) |
| Saudi Tadawul Group Holding Co. | 160.00 | 160.00 | 0.0% | 291.84 | Allied Cooperative Insurance Group | 20.90 | 20.90 | 0.0% | 4.82 |
| Development Works Food Co. | 285.00 | 285.00 | 0.0% | 16.88 | Savola Group | 33.85 | 33.85 | 0.0% | 22.35 |
| International Company for Water and Power Projects | 97.40 | 97.40 | 0.0% | 223.96 | BinDawood Holding Co. | 96.60 | 96.60 | 0.0% | 4.23 |
| The Saudi National Bank | 71.60 | 71.60 | 0.0% | 130.32 | Nayifat Finance Co. | 33.05 | 33.05 | 0.0% | 28.72 |
| Zamil Industrial Investment | 29.20 | 29.20 | 0.0% | 7.54 | Almunajem Foods | 60.80 | 60.80 | 0.0% | 30.10 |

South Africa

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn R) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn R) |
|------------------------------|------------|----------|----------|--------------|-------------------------------|------------|-----------|----------|------------|
| British American Tobacco PLC | 66374.00 | 2.1% | 13.3% | 75696.03 | Sibanye Stillwater Ltd | 5400.00 | -8.2% | 10.0% | 73570.91 |
| Clicks Group Ltd | 31075.00 | 0.5% | -1.5% | 23361.00 | Northam Platinum Ltd | 19764.00 | -7.1% | -5.7% | 17149.93 |
| | | | | | Aspen Pharmacare Holdings Ltd | 20300.00 | -6.1% | -9.6% | 48378.21 |
| | | | | | Impala Platinum Holdings Ltd | 21638.00 | -5.8% | -3.8% | 50538.64 |
| | | | | | Sasol Ltd | 29320.00 | -5.8% | 13.2% | 51324.60 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn R) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val(mn R) |
| British American Tobacco PLC | 66374.00 | 66700.00 | -0.5% | 75696.03 | Mondi PLC | 36970.00 | 35274.00 | 4.8% | 20474.50 |
| Clicks Group Ltd | 31075.00 | 32174.00 | -3.4% | 23361.00 | Naspers Ltd | 250432.00 | 229087.00 | 9.3% | 108535.23 |
| Shoprite Holdings Ltd | 20465.00 | 21417.00 | -4.4% | 26730.42 | SPAR Group Ltd/The | 17321.00 | 15842.00 | 9.3% | 9753.20 |
| Absa Group Ltd | 15748.00 | 16642.00 | -5.4% | 40265.87 | Prosus NV | 126512.00 | 113890.83 | 11.1% | 126445.33 |
| FirstRand Ltd | 6172.00 | 6538.00 | -5.6% | 66759.89 | Vodacom Group Ltd | 13632.00 | 12178.00 | 11.9% | 22262.42 |

Vietnam

| Top 5 Gainers | Last Price | 1d% | YTD% | Value (mn ₫) | Top 5 Losers | Last Price | 1d% | YTD% | Val (mn ₫) |
|-------------------------------|------------|----------|----------|--------------|------------------------------------|------------|-----------|----------|------------|
| Vietcombank | 93000.00 | 4.3% | 18.0% | 253731.90 | Saigon Securities Inc | 41450.00 | -7.0% | -20.0% | 778866.23 |
| Asia Commercial JS Bank | 34350.00 | 2.7% | -0.4% | 452908.19 | PetroVietnam Power Corp | 15500.00 | -6.9% | -11.4% | 296060.85 |
| Phu Nhuan Jewelry | 96900.00 | 1.5% | 0.7% | 84361.14 | Vincom Retail | 31000.00 | -6.3% | 3.0% | 207836.40 |
| Techcombank | 50300.00 | 1.0% | 0.6% | 818340.76 | Vietnam Rubber Group JSC | 40700.00 | -6.0% | -12.3% | 1197605.64 |
| Military Commercial Bank | 32100.00 | 0.9% | 11.1% | 1031241.39 | Hoa Phat Group JSC | 40700.00 | -6.0% | -12.3% | 1197605.64 |
| Stocks near 52 w high | Last Price | 52w H | % Change | Value (mn ₫) | Stocks near 52 w Low | Last Price | 52w L | % Change | Val (mn ₫) |
| Vietcombank | 93000.00 | 93500.00 | -0.5% | 253731.90 | Vinamilk | 81000.00 | 81000.00 | 0.0% | 179998.20 |
| Military Commercial Bank | 32100.00 | 33000.00 | -2.7% | 1031241.39 | Saigon Beer Alcohol Beverage Corp. | 145000.00 | 138014.61 | 5.1% | 23432.00 |
| Bank for Inv. and Devp | 46900.00 | 48800.00 | -3.9% | 195343.19 | BaoViet Holdings | 51100.00 | 46340.17 | 10.3% | 33955.95 |
| Sai Gon Thuong Tin Commercial | 33300.00 | 36200.00 | -8.0% | 1005237.09 | Vietjet Aviation | 120500.00 | 105800.00 | 13.9% | 72974.80 |
| Asia Commercial JS Bank | 34350.00 | 38200.00 | -10.1% | 452908.19 | Vingroup JSC | 95000.00 | 82222.23 | 15.5% | 373853.50 |

Email: research@fsdhgroup.com • www.fsdhgroup.com

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