

Daily Market Report

24 January 2023

JSE

JSE All-Share Index jumped by 1.08% and closed at 80,128.63 points on Monday, as the Financial and Resources sectors recorded gains.

BRVM

BRVM composite Index decreased by 0.24% and closed at 197.47 points on Monday, with Oragroup Togo and Onatel Burkina Faso being the top losers.

NSE

NGX All-Share Index was up by 0.12% to close at 52,657.69 points on Monday, as the Insurance, Consumer Goods and Banking sectors recorded gains.

EGX

EGX 30 Index increased by 0.40% and closed at 16,183.49 points on Monday, as the market gained LE 2 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index increased by 0.46% to close at 784.54 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.08%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.24%
NGX Nigerian Stock Exchange	▲	0.12%
EGX Egyptian Stock Exchange	▲	0.40%
ESG Casablanca Stock Exchange	▲	0.46%

African Markets

Nigeria: NGX 30 Index marginally increased by 0.04% to close at 1,899.69 points on Monday. Guinness and Zenith were the top gainers.

Egypt: EGX 30 Index increased by 0.40% and closed at 16,183.49 points on Monday, as the market gained LE 2 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.56% and closed at 1,692.91 points on Monday. WPP Scangroup and The Cooperative Bank of Kenya Ltd were the top gainers.

South Africa: JSE Top 40 Index jumped by 1.14% and closed at 74,023.75 points on Monday, as the Financial and Resources sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	21.34%
Exchange Rate	₦ 455.56
INTERBANK RATES	
OPR	10.67 ▼
Overnight	11.17 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.27% to close at 10,158.86 points on Monday, as losses in the Health Care, Industrial, and Utilities sectors pushed shares lower. MSCI UAE decreased by 0.27% to close at 413.77 points.

Vietnam: VN-30 Index was closed on Monday on account of the Chinese New Year.

Saudi Arabia: Tadawul All Share Index increased by 0.38% to close at 10,765.77 points on Monday, as gains in the Media and Entertainment, Consumer Durables & Apparel, and Food & Staples Retailing sectors led shares higher. MSCI Saudi Arabia increased by 0.40% to close at 1,492.47 points.

India: Nifty 50 Index increased by 0.50% to close at 18,118.55 points on Monday, as gains in the Media, Auto, and IT sectors led shares higher. MSCI India increased by 0.41% to close at 2,059.70 points.

News

Nigeria:

Banks lending rate to customers hits 29.13%
Kwara secures World Bank N887m projects fund
Obaseki approves N1.5bn to pay pension arrears

Kenya:

Ruto administration to borrow Sh3.6 trillion in first term
Treasury banking on VAT in Sh3.8trn revenue growth plan
Central Bank seen raising benchmark rate to 5-year high in 2023

Abu Dhabi:

UAE-Israel trade hits record high to reach \$2.56bn in 2022
Abu Dhabi's Adnoc and Gunvor extend talks to reach investment deal
UAE bank assets reach \$991bn

Saudi Arabia:

Real Estate Future Forum kicks off with \$2.7bn worth of deals signed
Saudi Arabia forms first entrepreneurship alliance to solidify its space sector
SAMA issues licenses to debt-based crowdfunding fintech firms

Egypt:

World Bank's active portfolio in Egypt hits \$7B
Egypt signs \$1.5bn financing agreement with ITFC
Egypt's exports of medical industries register \$968M in 2022

South Africa:

R6bn Whetstone Business Park takes off near King Shaka Intl
Company liquidations surge 30% amid a tough operating environment
November retail sales data show marginal increase due to Black Friday

India:

Government to borrow a record \$198 billion in fiscal 2023/24
Apple targets raising India production share to up to 25%
Amazon Air launches in India, defying slowdown fears

Vietnam:

New foreign investment approvals in Vietnam may hit US\$38 bn in 2023
Vietnam's GDP growth adjusted upward to 6.8% in 2023: AMRO
Vietnam steel demand slumps as construction stumbles

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,158.86	-0.3%	-0.3%	-0.5%	-0.5%	AED/USD	3.67	0.0%	0.0%
Egypt	16,183.49	0.4%	0.7%	10.9%	10.9%	EGP/USD	29.87	0.3%	20.9%
India	18,118.55	0.5%	0.5%	0.1%	0.1%	INR/USD	81.49	0.6%	-1.5%
Kenya	1,692.91	0.6%	0.6%	1.0%	1.0%	KES/USD	124.25	0.1%	0.6%
Nigeria	1,899.61	0.04%	0.04%	3.1%	3.1%	NGN/USD	460.06	0.0%	2.7%
Saudi Arabia	10,765.77	0.4%	0.8%	2.7%	2.7%	SAR/USD	3.75	0.0%	-0.1%
South Africa	74,023.77	1.1%	1.1%	10.6%	10.6%	ZAR/USD	17.19	0.5%	1.0%
Vietnam	1,121.92	0.0%	0.0%	11.6%	11.6%	VND/USD	23,450.00	0.0%	-0.8%

MSCI Emerging Markets

MSCI Frontier	495.67	0.4%	0.4%	4.9%	4.9%	Brent Crude (\$)	88.19	0.6%	2.7%
MSCI Frontier 100	1,143.50	0.3%	0.3%	4.8%	4.8%	Gold (\$)	1,945.40	0.9%	6.5%
MSCI Emerging	1,038.68	0.2%	0.2%	8.6%	8.6%	Copper (\$)	9,356.00	0.3%	11.8%
MSCI World (USD)	2,754.96	1.1%	1.1%	5.9%	5.9%	Coffee (\$)	156.48	0.6%	0.2%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guinness	72.70	4.9%	4.9%	31.64	Unilever	11.10	-2.6%	-4.3%	13.04
Zenith	24.60	0.6%	2.5%	243.46	Access	8.95	-1.1%	5.3%	78.37
Ecobank	12.10	0.4%	14.2%	11.72	International Breweries	4.60	-1.1%	-2.1%	3.12
Guaranty	24.15	0.2%	5.0%	264.99	FCMB	4.00	-0.2%	3.9%	6.83
MTNN	230.00	0.04%	7.0%	326.85					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.00	4.00	0.0%	6.83	Unilever	11.10	10.50	5.7%	13.04
Wema	3.90	3.90	0.0%	0.76	Cap	17.80	15.25	16.7%	0.79
Total	212.30	212.30	0.0%	7.23	Nascon	10.60	9.00	17.8%	0.76
Seplat Petroleum	1100.00	1100.00	0.0%	0.54	Stanbic IBTC	32.00	24.50	30.6%	21.29
P Z Cussons	10.10	10.10	0.0%	2.00	Custodian	6.00	4.55	31.9%	19.31

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO NATIONAL FOODSTUFF	4.47	14.9%	77.4%	0.23	OOREDOO	8.10	-9.5%	-2.4%	32.51
HILY HOLDING	3.74	14.7%	15.1%	0.02	Gulf Pharmaceutical Industries	1.10	-6.0%	-5.2%	0.83
The National Bank of Ras Al Khaimah	4.75	4.4%	1.1%	0.76	Gulf Cement Co.	0.49	-4.7%	-5.8%	0.12
Abu Dhabi Aviation Co.	6.79	3.8%	4.5%	2.22	GHITHA HOLDING	70.20	-3.8%	-3.8%	41.44
Sharjah Cement and Industrial Development Co.	0.63	3.3%	2.4%	0.01	Abu Dhabi National Hotels Co.	5.30	-3.6%	38.4%	0.63
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	Gulf Pharmaceutical Industries	1.10	1.10	0.0%	0.83
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Citadel Capital	5.50	4.8%	3.4%	5.33	Alexandria Containers and goods	19.10	-5.2%	2.7%	35.90
GB AUTO	11.50	2.7%	44.5%	164.45	Ibsina Pharma	9.06	-3.3%	-7.5%	16.48
Cleopatra Hospital Company	46.43	2.4%	11.9%	306.39	Telecom Egypt	24.50	-1.8%	-2.4%	24.20
E-finance For Digital and Financial Investments	18.38	1.8%	2.8%	119.94	Oriental Weavers	2.24	-1.8%	14.3%	69.59
Palm Hills Development Co.	2.39	1.3%	14.9%	301.76	Fawry For Banking Technology And Electronic Payment	5.40	-1.6%	44.5%	164.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	24.50	24.50	0.0%	24.20	Commercial International Bank	8.99	8.99	0.0%	7.57
T M G Holding	10.56	10.56	0.0%	10.45	Egyptian Kuwaiti Holding	12.90	12.90	0.0%	40.13
Sidi Kerir Petrochemicals	16.21	16.21	0.0%	15.95	Ezz Steel	6.60	6.60	0.0%	152.20
Qatar National Bank Alahly	20.35	20.35	0.0%	1.64	Housing & Development Bank	1.96	1.96	0.0%	5.26
Palm Hills Development Co.	2.39	2.39	0.0%	301.76	Juhayna Food Industries	3.76	3.76	0.0%	77.73

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Sun Pharma Industries	1050.10	1.9%	4.9%	2202.223	Ultratech Cement	6860.00	-4.4%	-1.4%	6942.23
HUL	2595.70	1.8%	1.4%	3589.95	Grasim Industries	1622.50	-2.0%	-5.9%	1099.90
Eicher Motors	3204.00	1.7%	-0.7%	1359.20	NTPC	166.90	-1.1%	0.3%	1300.24
UPL	750.00	1.7%	4.7%	1892.23	Tata Steel	121.80	-0.9%	8.1%	3506.23
Tech Mahindra	1063.25	1.6%	4.6%	1427.68	Adani Ports And Sez.	767.75	-0.9%	-6.2%	3294.89
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	1050.10	1070.95	-2.0%	2202.22	Asian Paints	2786.55	2560.00	8.8%	3906.18
Larsen & Toubro	2235.00	2297.65	-2.7%	3290.19	Wipro	406.35	372.40	9.1%	1786.77
Mahindra & Mahindra	1326.95	1366.55	-2.9%	2242.35	Kotak Mahindra Bank	1781.75	1631.00	9.2%	13858.69
Hdfc Bank	1671.90	1722.10	-2.9%	12933.76	Reliance Industries	2428.00	2180.00	11.4%	12336.71
Axis Bank	930.00	970.00	-4.1%	4881.22	Tata Motors	408.00	366.20	11.4%	5363.55

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup	3.14	4.7%	4.3%	1000.00	Kengen Limited	3.13	-1.6%	-2.8%	0.42
The Cooperative Bank of Kenya Ltd	12.65	2.0%	2.8%	0.82	Nairobi Securities Exchange	6.66	-1.5%	-1.8%	0.05
Stanbic Holdings	114.00	2.0%	11.8%	0.58	Bamburi Cement Ltd	30.10	-1.0%	-4.4%	0.36
Safaricom	23.00	2.0%	-4.8%	52.32	Standard Chartered Bank Kenya Ltd	154.25	-0.5%	8.1%	0.56
Absa Bank Kenya	12.50	1.6%	1.6%	0.81	British American Tobacco Kenya Ltd	450.00	-0.4%	-2.2%	13.77
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	114.00	114.00	0.0%	0.58	Kenya Reinsurance Corporation Ltd	1.80	1.80	0.0%	0.11
Standard Chartered Bank Kenya Ltd	154.25	159.00	-3.0%	0.56	Kengen Limited	3.13	3.11	0.6%	0.42
Absa Bank Kenya	12.50	12.95	-3.5%	0.81	Nairobi Securities Exchange	6.66	6.50	2.5%	0.05
NCBA Group	38.20	40.00	-4.5%	1.01	Bamburi Cement Ltd	30.10	29.05	3.6%	0.36
The Cooperative Bank of Kenya Ltd	12.65	14.00	-9.6%	0.82	Centum Investment Co.	8.44	8.00	5.5%	3.91

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Red Sea International Co.	27.80	9.9%	23.1%	25.33	Tihama Advertising and Public Relations Co.	88.20	-4.8%	31.6%	24.37
East Pipes Integrated Company for Industry	45.70	5.2%	22.5%	28.85	ACWA POWER Co.	155.20	-3.6%	2.1%	40.55
Thob Al Aseel Co.	39.90	5.0%	5.6%	18.11	Al Hammadi Company for Development and Investment	43.90	-3.5%	9.5%	23.20
Al-Rajhi Company for Cooperative Insurance	98.50	3.4%	10.1%	24.21	Kingdom Holding Co.	7.90	-3.3%	2.1%	3.83
Saudi Industrial Export Co.	35.45	3.2%	14.4%	76.86	Musharaka REIT Fund	8.39	-2.9%	-5.2%	4.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Elm Co.	338.00	338.00	0.0%	13.55	Al Alamiya for Coop Insurance Co.	12.00	12.00	0.0%	0.71
Saudi Tadawul Group Holding Co.	166.60	166.60	0.0%	62.40	Alkhabeer REIT Fund	7.59	7.59	0.0%	0.57
ACWA POWER Co.	155.20	155.20	0.0%	40.55	Allied Cooperative Insurance Group	11.00	11.00	0.0%	1.17
Arabian Internet and Communications Services Co.	242.00	242.00	0.0%	22.38	Amana Cooperative Insurance Co.	9.40	9.40	0.0%	3.65
Theeb Rent a Car Co	68.10	68.10	0.0%	3.34	Arabian Centres Co.	0.00	0.00	0.0%	0.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sasol Ltd	30254.00	2.7%	12.3%	53852.12	SPAR Group Ltd	13093.00	-0.8%	15.4%	23960.19
Nedbank Group Ltd	22481.00	2.7%	5.8%	37093.65					
Woolworths Holdings Ltd	7721.00	2.6%	16.2%	28567.70					
The Bidvest Group Ltd	22739.00	2.2%	6.1%	15543.93					
Capitec Bank Holdings Ltd	188864.00	2.0%	1.6%	24667.53					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Glencore	12288.00	12288.00	0.0%	40796.16	Clicks Group Ltd	27620.00	26993.00	2.3%	16767.83
Investec	11028.00	11043.00	-0.1%	7531.02	Vodacom Group Ltd	12217.00	11562.00	5.7%	12705.68
Investec Ltd	10941.00	10972.00	-0.3%	7356.95	Mr Price Group Ltd	16480.00	15422.00	6.9%	32300.80
The Bidvest Group Ltd	22739.00	23636.00	-3.8%	15543.93	Aspen Pharmicare Holdings Ltd	14749.00	12889.00	14.4%	11333.57
British American Tobacco	66339.00	74444.00	-10.9%	42898.11	SPAR Group Ltd	13093.00	11350.00	15.4%	23960.19

Vietnam*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietcombank	93000.00	3.3%	16.3%	157.992,65	Hoa Phat Group	21150.00	-2.5%	17.5%	936.010,46
Saigon Securities Inc	21200.00	3.2%	19.8%	555.332,03	Phat Dat Real Estate Development Corp	14150.00	-1.1%	4.0%	62.241,01
BaoViet Holdings	49900.00	3.1%	7.1%	53.954,81	Vietnam Prosperity	19500.00	-0.8%	8.9%	359.005,70
Masan Group Corp	102000.00	2.1%	9.7%	102.995,85	Khang Dien House Trading & Investment	27600.00	-0.7%	4.2%	40.151,38
Vietjet Aviation	114500.00	2.0%	4.6%	61.405,25	No Va Land Invest	14050.00	-0.7%	0.4%	175.475,55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietcombank	93000.00	96000.00	-3.1%	157.992,65	Vietnam Rubber Group	16300.00	16300.00	0.0%	44.557,51
Saigon Beer Alcohol Beverage Corp.	185700.00	197900.00	-6.2%	38.186,19	Mobile World Inv. Corp	45600.00	45600.00	0.0%	159.259,87
Vinamilk	81300.00	87004.15	-6.6%	212.775,48	No Va Land Invest	14050.00	14050.00	0.0%	175.475,55
Bank for Inv. and Devp	45950.00	49950.00	-8.0%	75.578,50	Phat Dat Real Estate Development Corp	14150.00	14150.00	0.0%	62.241,01
Asia Commercial JS Bank	26000.00	29080.00	-10.6%	142.336,98	BaoViet Holdings	49900.00	46600.00	7.1%	53.954,81

*Market closed on 23/1

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