

# Daily Market Report

20 January 2023

## JSE

JSE All-Share Index decreased by 0.45% and closed at 79,505.06 points on Thursday, as the Industrial and Resources sectors recorded losses.

## BRVM

BRVM composite Index inched down by 0.06% and closed at 197.14 points on Thursday, with Solibra Côte d'Ivoire and CFAO Motors Côte d'Ivoire being the top losers.

## NSE

NGX All-Share Index inched up by 0.02% to close at 52,626.42 points on Thursday, as the Industrial, Banking and Insurance sectors recorded gains.

## EGX

EGX 30 Index increased by 0.49% and closed at 16,065.98 points on Thursday, as the market added LE 3 billion of market cap, amid Arab and foreign buying.

## ESG

Casablanca ESG 10 Index declined by 1.28% to close at 781.87 points on Thursday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.45%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.06%
<b>NGX</b> Nigerian Stock Exchange	▲	0.02%
<b>EGX</b> Egyptian Stock Exchange	▲	0.49%
<b>ESG</b> Casablanca Stock Exchange	▼	1.28%

## African Markets

**Nigeria:** NGX 30 Index inched up by 0.01% to close at 1,899.98 points on Thursday. Sterling and Dangote Sugar were the top gainers.

**Egypt:** EGX 30 Index increased by 0.49% and closed at 16,065.98 points on Thursday, as the market added LE 3 billion of market cap, amid Arab and foreign buying.

**Kenya:** NSE 20 Index was up by 0.18% and closed at 1,682.59 points on Thursday. Safaricom Plc and Total Kenya Ltd were the top gainers.

**South Africa:** JSE Top 40 Index decreased by 0.58% and closed at 73,329.06 points on Thursday, as the Industrial and Resources sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	21.34%
Exchange Rate	₦ 454.08
<b>INTERBANK RATES</b>	
OPR	9.50 ↔
Overnight	9.83 ↔

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.48% to close at 10,191.61 points on Thursday, as losses in the Financial, Industrial, and Real Estate sectors pushed shares lower. MSCI UAE decreased by 0.42% to close at 414.50 points.

**Vietnam:** VN-30 Index increased by 0.56% to close at 1,121.92 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.62% to close at 680.25 points.

**Saudi Arabia:** Tadawul All Share Index was up by 0.17% to close at 10,682.01 points on Thursday, as gains in the Food & Staples Retailing, Consumer Durables & Apparel, and Health Care Equipment & Svc sectors pushed shares lower. MSCI Saudi Arabia was up by 0.14% to close at 1,481.90 points.

**India:** Nifty 50 Index decreased by 0.32% to close at 18,107.85 points on Thursday, as losses in the Bank, Auto, and Financial Services sectors pushed shares lower. MSCI India decreased by 0.33% to close at 2,063.77 points.

## News

### Nigeria:

Nigeria-China trade volume hit \$26bn in 2022 – Envoy  
Manufacturers plan partnerships ahead \$600bn AfCFTA market  
Oil firms raise investments amid energy transition programme

### Kenya:

Ruto expands budget by 7pc to Sh3.64trn  
Centum gets nod to maximise share purchases in buyback  
State faces rates pressure as private sector loans rise

### Abu Dhabi:

FAB values \$7bn financing for sustainable projects in 2022  
UAE's biggest green power firm targets \$750m bond sale  
Dubai: Real estate sales jump 78% to Dh265.5 billion in 2022

### Saudi Arabia:

Saudi Aramco launches new US subsidiary  
Saudi Arabia's crude oil exports at 5-month low in November  
Saudi real estate prices up 1.6% in Q4 2022: GASTAT

### Egypt:

Russia adds EGP to its foreign currencies list Initiative to support productive sectors approved  
Fitch Ratings projects Egypt's external financing for to hit \$19B

### South Africa:

SA may need weaker rand, higher rates to plug deficit  
Steinhoff sells shares worth R5.79bn in Pepco to reduce debt  
Repo rate rise still on cards despite inflation softening in Dec

### India:

RBI to get inflation within 4% by 2024  
HUL Q3 net jumps 12% to Rs 2.5k crore  
Sun Pharma to buy US biotech firm for \$576 million

### Vietnam:

Vietnam's exports to EU increase 5.1% in 2022  
China to limit border trade with Vietnam during Tet holiday  
VinFast plans promotions in response to Tesla price cuts

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,191.61	-0.5%	-0.2%	-0.2%	-0.2%	AED/USD	3.67	0.0%	0.0%
Egypt	16,065.98	0.5%	3.3%	10.1%	10.1%	EGP/USD	29.84	0.7%	20.8%
India	18,107.85	-0.3%	0.8%	0.01%	0.01%	INR/USD	81.24	-0.2%	-1.8%
Kenya	1,682.59	0.2%	-0.7%	0.4%	0.4%	KES/USD	124.15	0.0%	0.5%
Nigeria	1,899.98	0.01%	0.2%	3.1%	3.1%	NGN/USD	460.50	1.5%	2.8%
Saudi Arabia	10,682.01	0.2%	-0.6%	1.9%	1.9%	SAR/USD	3.76	0.0%	-0.1%
South Africa	73,329.04	-0.6%	0.2%	9.5%	9.5%	ZAR/USD	17.28	0.9%	1.5%
Vietnam	1,121.92	0.6%	4.9%	11.6%	11.6%	VND/USD	23,450.00	0.0%	-0.8%

## MSCI Emerging Markets

MSCI Frontier	493.39	-0.4%	0.4%	4.5%	4.5%	Brent Crude (\$)	86.16	1.4%	0.3%
MSCI Frontier 100	1,140.22	-0.1%	0.6%	4.5%	4.5%	Gold (\$)	1,923.90	0.9%	5.3%
MSCI Emerging	1,027.91	-0.2%	-0.2%	7.5%	7.5%	Copper (\$)	9,305.50	-0.2%	11.2%
MSCI World (USD)	2,685.32	-1.0%	-1.8%	3.2%	3.2%	Coffee (\$)	155.60	1.4%	-0.4%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	10.30	3.0%	-9.3%	4.19	UBA	8.05	-1.2%	5.9%	78.62
Sterling	1.55	2.0%	10.7%	4.48	Guaranty	24.35	-0.4%	5.9%	451.13
Dangote Sugar	17.45	1.7%	8.7%	19.99	FCMB	4.05	-0.2%	5.2%	3.68
Ecobank	11.65	1.3%	9.9%	4.04	Zenith	24.50	-0.2%	2.1%	455.74
Lafarge Africa	24.80	1.0%	3.3%	39.80					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.06	4.06	0.0%	5.29	Unilever	11.40	10.50	8.6%	1.32
Wema	3.72	3.72	0.0%	0.50	Cap	17.80	15.25	16.7%	0.18
Total	212.30	212.30	0.0%	12.07	Nascon	10.60	9.00	17.8%	1.50
Seplat Petroleum	1100.00	1100.00	0.0%	3.65	Stanbic IBTC	32.00	24.50	30.6%	6.47
P Z Cussons	10.00	10.00	0.0%	3.39	Custodian	5.95	4.55	30.8%	13.49

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
HILY HOLDING	3.45	15.0%	6.2%	0.01	Abu Dhabi National Takaful Co.	5.50	-6.8%	-14.6%	0.01
Easy Lease Motorcycle Rental	37.00	5.5%	6.3%	13.76	Abu Dhabi National Hotels Co.	5.53	-3.7%	44.4%	0.21
Hayah Insurance Company	0.99	5.3%	2.1%	0.02	Abu Dhabi Ports Co.	6.13	-2.1%	6.8%	38.86
Gulf Pharmaceutical Industries	1.16	2.7%	0.0%	0.35	Emirates Driving Co.	25.50	-2.0%	-4.1%	0.40
PALMS SPORTS	9.80	2.1%	0.0%	16.49	Al Dar Properties	4.37	-1.8%	-1.4%	72.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	BURJEEL HOLDINGS	2.23	2.23	0.0%	19.47
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	0.00	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Oriental Weavers	2.17	9.2%	10.5%	126.86	Eastern Company	20.07	-4.2%	5.6%	27.35
GB AUTO	11.39	6.7%	43.1%	95.45	Misr Fertilizers Production Company	99.80	-2.0%	4.0%	8.54
Citadel Capital	5.31	3.9%	-0.2%	27.20	E-finance For Digital and Financial Investments	17.81	-1.9%	-0.4%	58.89
Cleopatra Hospital Company	45.65	2.6%	10.1%	369.27	Alexandria Containers and goods	20.63	-1.8%	10.9%	20.04
Ibsina Pharma	8.84	2.6%	-9.7%	8.87	Egyptian Financial Group	35.01	-1.5%	6.3%	42.65
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	24.15	24.15	0.0%	24.01	Commercial International Bank	8.98	8.98	0.0%	8.88
T M G Holding	10.55	10.55	0.0%	10.30	Egyptian Kuwaiti Holding	12.76	12.76	0.0%	42.65
Sidi Kerir Petrochemicals	15.81	15.81	0.0%	15.22	Ezz Steel	6.37	6.37	0.0%	104.92
Qatar National Bank Alahly	20.61	20.61	0.0%	0.52	Housing & Development Bank	1.99	1.99	0.0%	10.32
Palm Hills Development Co,	2.33	2.33	0.0%	206.10	Juhayna Food Industries	3.77	3.77	0.0%	90.02

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Coal India	224.10	3.3%	-0.4%	2852.892	Adani Enterprises Ltd	3458.00	-3.9%	-10.4%	12819.98
UPL	748.15	2.2%	4.5%	2644.62	Asian Paints	2853.40	-3.1%	-7.6%	6922.03
ONGC	151.40	1.4%	3.2%	2784.63	Tata Motors	400.75	-1.9%	3.3%	5302.20
Bharat Petroleum	349.25	0.9%	5.7%	570.91	Indusind Bank	1201.00	-1.8%	-1.6%	11723.62
Tata Steel	123.50	0.9%	9.6%	6609.27	Adani Ports And Sez.	773.00	-1.7%	-5.5%	3952.59
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Larsen & Toubro	2270.00	2283.80	-0.6%	4931.68	Wipro	403.00	372.40	8.2%	1899.36
SBI Life Insurance	1320.50	1340.35	-1.5%	1571.91	Kotak Mahindra Bank	1768.70	1631.00	8.4%	7856.36
Sun Pharma Industries	1039.40	1070.95	-2.9%	857.55	Tata Motors	400.75	366.20	9.4%	5302.20
Mahindra & Mahindra	1318.00	1366.55	-3.6%	2730.23	Asian Paints	2853.40	2560.00	11.5%	6922.03
HUL	2643.05	2741.60	-3.6%	4354.77	Tech Mahindra	1053.00	943.70	11.6%	1852.44

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Safaricom	21.75	5.6%	-9.9%	2338.35	Diamond Trust Bank Ltd	53.00	-2.8%	6.0%	5.60
Total Kenya Ltd	23.50	3.8%	-1.5%	0.01	Kenya Power & Lighting Limited	1.50	-2.0%	-3.8%	1.04
Kenya Reinsurance Corporation Ltd	1.84	2.2%	0.5%	0.09	WPP Scangroup	3.00	-1.3%	-0.3%	0.61
Nation Media Group	16.30	1.9%	2.2%	0.00	NCBA Group	38.40	-1.2%	-2.4%	0.31
Nairobi Securities Exchange	6.88	1.8%	1.5%	0.05	Standard Chartered Bank Kenya Ltd	154.75	-0.3%	8.4%	0.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	110.25	112.00	-1.6%	0.03	Kengen Limited	3.14	3.11	1.0%	0.22
Standard Chartered Bank Kenya Ltd	154.75	159.00	-2.7%	0.60	Kenya Reinsurance Corporation Ltd	1.84	1.80	2.2%	0.09
NCBA Group	38.40	40.00	-4.0%	0.31	Centum Investment Company	8.32	8.00	4.0%	0.47
Absa Bank Kenya	12.20	12.95	-5.8%	0.76	Bamburi Cement Limited	30.40	29.05	4.6%	0.04
Total Kenya Ltd	23.50	26.40	-11.0%	0.01	Safaricom	21.75	20.60	5.6%	2338.35

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
BinDawood Holding Co.	60.00	4.9%	24.0%	17.42	Saudi Kayan Petrochemical Co.	13.18	-3.4%	-3.5%	31.20
Al Kathiri Holding Co.	46.10	4.8%	29.7%	17.75	Alamar Foods Co.	133.60	-3.2%	-3.7%	7.72
Development Works Food Co.	170.00	4.3%	10.5%	56.66	Tourism Enterprise Co.	16.92	-2.7%	17.5%	79.03
Al Gassim Investment Holding Co.	22.58	4.0%	20.1%	16.21	Alinma Tokio Marine Co.	12.50	-2.5%	4.2%	2.77
Aldawaa Medical Services Co.	77.50	3.9%	7.8%	32.39	Qassim Cement Co.	71.50	-2.5%	17.0%	4.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Elm Co.	336.00	336.00	0.0%	35.91	Al Alamiya for Coop Insurance Co.	11.94	11.94	0.0%	1.71
Saudi Tadawul Group Holding Co.	167.00	167.00	0.0%	64.01	Alandalus Property Co.	0.00	0.00	0.0%	0.00
ACWA POWER Co.	161.80	161.80	0.0%	26.03	Allied Coop Insurance Group	10.98	10.98	0.0%	0.91
Arabian Internet and Communications Services Co.	243.00	243.00	0.0%	25.50	Amana Coop Insurance Co.	9.45	9.45	0.0%	3.83
Theeb Rent a Car Co	68.50	68.50	0.0%	13.37	Arabia Insurance Cooperative Co.	10.04	10.04	0.0%	3.56

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Woolworths Holdings Ltd	7333.00	4.8%	10.4%	55144.16	Sibanye Stillwater Ltd	4855.00	-3.1%	8.6%	47481.90
SPAR Group Ltd	13786.00	3.9%	21.5%	67964.98	COMPAGNIE FIN RICHEMONT	25430.00	-1.6%	14.0%	112654.90
Mr Price Group Ltd	17744.00	2.5%	11.6%	36020.32	Anglo American	75950.00	-1.1%	14.5%	127596.00
British American Tobacco	66224.00	2.8%	-1.8%	107282.88	Gold Fields Ltd	20946.00	-0.8%	18.9%	55506.90
Discovery Ltd	13653.00	1.0%	10.7%	19796.85	Clicks Group Ltd	27652.00	-0.7%	2.4%	33458.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec	10912.00	11043.00	-1.2%	20405.44	Clicks Group Ltd	27652.00	26993.00	2.4%	20807.30
Investec Ltd	10752.00	10972.00	-2.0%	17203.20	Vodacom Group Ltd	12436.00	11562.00	7.6%	15047.56
Glencore	12015.00	12259.00	-2.0%	49381.65	Aspen Pharmacare Holdings Ltd	14715.00	12889.00	14.2%	8355.03
The Bidvest Group Ltd	22357.00	23636.00	-5.4%	12068.53	Mr Price Group Ltd	17744.00	15422.00	15.1%	36020.32
British American Tobacco	66224.00	74444.00	-11.0%	107282.88	SPAR Group Ltd	13786.00	11350.00	21.5%	67964.98

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietcombank	93000.00	3.3%	16.3%	157.992,65	Hoa Phat Group JSC	21150.00	-2.5%	17.5%	936.010,46
Saigon Securities Inc	21200.00	3.2%	19.8%	555.332,03	Phat Dat Real Estate Development Corp	14150.00	-1.1%	4.0%	62.241,01
BaoViet Holdings	49900.00	3.1%	7.1%	53.954,81	Vietnam Prosperity	19500.00	-0.8%	8.9%	359.005,70
Masan Group Corp	102000.00	2.1%	9.7%	102.995,85	Khang Dien House Trading & Investment	27600.00	-0.7%	4.2%	40.151,38
Vietjet Aviation	114500.00	2.0%	4.6%	61.405,25	No Va Land Invest	14050.00	-0.7%	0.4%	175.475,55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vietcombank	93000.00	96000.00	-3.1%	157.992,65	Vietnam Rubber Group	16300.00	16300.00	0.0%	44.557,51
Saigon Beer Alcohol Beverage Corp.	185700.00	197900.00	-6.2%	38.186,19	Mobile World Inv. Corp	45600.00	45600.00	0.0%	159.259,87
Vinamilk	81300.00	87004.15	-6.6%	212.775,48	No Va Land Invest	14050.00	14050.00	0.0%	175.475,55
Bank for Inv. and Devp	45950.00	49950.00	-8.0%	75.578,50	Phat Dat Real Estate Development Corp	14150.00	14150.00	0.0%	62.241,01
Asia Commercial JS Bank	26000.00	29080.00	-10.6%	142.336,98	BaoViet Holdings	49900.00	46600.00	7.1%	53.954,81

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