

# Daily Market Report

19 January 2023

## JSE

JSE All-Share Index increased by 0.61% and closed at 79,865.50 points on Wednesday, as the Industrial and Resources sectors recorded gains.

## BRVM

BRVM Composite Index increased by 0.43% and closed at 197.26 points on Wednesday, with Oragroup Togo and Bernabe Côte d'Ivoire being the top gainers.

## NSE

NGX All-Share Index was down by 0.16% to close at 52,615.51 points on Wednesday, as the Industrial and Consumer Goods sectors recorded losses.

## EGX

EGX 30 Index inched up by 0.03% and closed at 15,987.15 points on Wednesday, amid Egyptian and Arab buying.

## ESG

Casablanca ESG 10 Index decreased by 0.32% to close at 792.02 points on Wednesday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	0.61%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.43%
<b>NGX</b> Nigerian Stock Exchange	▼	0.16%
<b>EGX</b> Egyptian Stock Exchange	▲	0.03%
<b>ESG</b> Casablanca Stock Exchange	▼	0.32%

## African Markets

**Nigeria:** NGX 30 Index was down by 0.19% to close at 1,899.82 points on Wednesday. Dangote Sugar and International Breweries were the top losers.

**Egypt:** EGX 30 Index inched up by 0.03% and closed at 15,987.15 points on Wednesday, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index decreased by 0.57% and closed at 1,679.50 points on Wednesday. WPP Scangroup and Total Kenya Ltd were the top losers.

**South Africa:** JSE Top 40 Index increased by 0.65% and closed at 73,757.69 points on Wednesday, as the Industrial and Resources sectors recorded gains.

## Nigeria Key Indicators

	Current
Inflation	21.34%
Exchange Rate	₦ 454.08
<b>INTERBANK RATES</b>	
OPR	9.50 ↔
Overnight	9.83 ↔

## Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.32% to close at 10,240.67 points on Wednesday, as losses in the Financial, Industrial, and Real Estate sectors pushed shares lower. MSCI UAE decreased by 0.39% to close at 416.26 points.

**Vietnam:** VN-30 Index jumped by 1.09% to close at 1,115.72 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.95% to close at 676.08 points.

**Saudi Arabia:** Tadawul All Share Index was down by 0.18% to close at 10,664.04 points on Wednesday, as losses in the Food & Staples Retailing, Consumer Durables & Apparel, and Health Care Equipment & Svc sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.38% to close at 1,479.76 points.

**India:** Nifty 50 Index increased by 0.62% to close at 18,165.35 points on Wednesday, as gains in the Bank, Metal, and Financial Services sectors led shares higher. MSCI India increased by 0.42% to close at 2,071.27 points.

## News

### Nigeria:

FG plans to cut borrowing  
FG records N14.28tn revenue shortfall  
Buhari okays fresh N1.9tn for NNPC road projects

### Kenya:

Treasury faces pressure as borrowing trail targets  
Electricity Prices Rise Marginally in January  
Coffee cherry fund advances nearly double in six months to Dec

### Abu Dhabi:

ADNOC begins work on new carbon capture and storage project  
Etihad Airways signs conrail management contract with UK aerospace firm  
Tadweer signs five operations contracts worth \$545 million

### Saudi Arabia:

ACWA Power partners with Austrian firm Verbund to develop green hydrogen  
EV Metals to set up \$905m Saudi battery chemicals complex  
Saudi Arabia to buck regional trend with public spending increase: Moody's

### Egypt:

Egyptian Cabinet approves LE 150B initiative for productive sectors  
Egypt's exports rose by 20% to \$53.8 billion in 2022: PM  
Nine local green startups receive UK support to attract investors

### South Africa:

Inflation slows to 7.2% in December  
Mining output falls again in Nov as Eskom power cuts bite  
UIF paid out more than R1bn in December

### India:

Adani Entp' Rs 20K-cr FPO from Jan 27-31; price band Rs 3,112-Rs 3,276  
14 Chinese suppliers to Apple get nod to Make in India via JV route  
India's buzzing economic activity belies fears of a slowdown

### Vietnam:

Ministry projects added industrial value growth of more than 8.5% annually  
Volume of corporate bond's private placement decrease by 66% in 2022  
Ba Ria- Vung Tau aims for per capita GRDP of 8,200 USD in 2023

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,240.67	-0.3%	0.3%	0.3%	0.3%	AED/USD	3.67	0.0%	0.0%
Egypt	15,987.15	0.03%	2.8%	9.5%	9.5%	EGP/USD	29.64	0.2%	20.0%
India	18,165.35	0.6%	1.2%	0.3%	0.3%	INR/USD	81.44	-0.1%	-1.6%
Kenya	1,679.50	-0.6%	-0.9%	0.2%	0.2%	KES/USD	124.10	0.1%	0.5%
Nigeria	1,899.82	-0.2%	0.2%	3.1%	3.1%	NGN/USD	453.58	0.0%	1.2%
Saudi Arabia	10,664.04	-0.2%	-0.7%	1.8%	1.8%	SAR/USD	3.76	-0.1%	-0.1%
South Africa	73,757.69	0.6%	0.8%	10.2%	10.2%	ZAR/USD	17.13	0.3%	0.6%
Vietnam	1,115.72	1.1%	4.3%	11.0%	11.0%	VND/USD	23,442.00	0.0%	-0.8%

## MSCI Emerging Markets

MSCI Frontier	495.20	0.7%	0.8%	4.8%	4.8%	Brent Crude (\$)	84.98	-1.1%	-1.1%
MSCI Frontier 100	1,141.09	0.7%	0.7%	4.6%	4.6%	Gold (\$)	1,907.00	-0.2%	4.4%
MSCI Emerging	1,030.06	0.3%	0.02%	7.7%	7.7%	Copper (\$)	9,323.50	0.4%	11.4%
MSCI World (USD)	2,713.54	-0.8%	-0.8%	4.3%	4.3%	Coffee (\$)	153.42	-0.1%	-1.8%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guaranty	24.45	1.0%	6.3%	320.14	International Breweries	4.90	-2.0%	4.3%	2.44
FCMB	4.06	1.0%	5.5%	5.29	Dangote Cement	265.00	-1.9%	1.5%	557.81
FBNH	11.60	0.9%	6.4%	27.03	Sterling	1.52	-1.3%	8.6%	145.52
Airtel Africa	1610.00	0.6%	-1.5%	612.60	Lafarge Africa	24.55	-1.0%	2.3%	21.09
Access	9.00	0.6%	5.9%	82.21	Ecobank	11.50	-0.9%	8.5%	23.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
FCMB	4.06	4.06	0.0%	5.29	Unilever	11.40	10.50	8.6%	1.32
Wema	3.72	3.72	0.0%	0.50	Cap	17.80	15.25	16.7%	0.18
Total	212.30	212.30	0.0%	12.07	Nascon	10.60	9.00	17.8%	1.50
Seplat Petroleum	1100.00	1100.00	0.0%	3.65	Stanbic IBTC	32.00	24.50	30.6%	6.47
P Z Cussons	10.00	10.00	0.0%	3.39	Custodian	5.95	4.55	30.8%	13.49

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO NATIONAL FOODSTUFF	3.41	14.4%	35.3%	0.00	Easy Lease Motorcycle Rental	35.06	-5.2%	0.7%	14.77
Abu Dhabi National Takaful Co.	5.90	7.3%	-8.4%	0.00	Abu Dhabi National Co. for Building Materials	0.19	-2.1%	1.6%	0.00
Aram Group	1.90	5.6%	-14.8%	0.00	First Abu Dhabi Bank	15.80	-1.9%	-7.6%	74.07
Gulf Cement Co.	0.52	5.5%	-0.4%	0.02	Alpha Dhabi Holding	25.54	-1.8%	-5.7%	175.44
AGTHIA Group	4.20	2.4%	5.5%	5.83	Abu Dhabi Commercial Bank	8.76	-1.5%	-2.7%	36.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	BURJEEL HOLDINGS	2.25	2.25	0.0%	7.34
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	0.00	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Construction	10.41	3.3%	0.1%	35.37	Alexandria Mineral Oils Company	7.36	-6.2%	16.5%	65.11
Cleopatra Hospital Company	44.48	3.2%	7.2%	702.43	Fawry For Banking Technology And Electronic Payment	5.49	-4.2%	2.4%	29.94
Qatar National Bank Alahly	20.70	3.0%	19.0%	9.92	Sidi Kerir Petrochemicals	15.76	-4.2%	20.1%	15.70
Ezz Steel	6.44	2.4%	22.9%	264.21	Egyptian Kuwaiti Holding	12.84	-4.2%	7.0%	39.54
Misr Fertilizers Production Co.	101.80	2.2%	6.1%	20.74	Commercial International Bank	9.00	-3.6%	21.2%	15.55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	24.42	24.42	0.0%	24.38	Commercial International Bank	9.00	9.00	0.0%	8.90
T M G Holding	10.50	10.50	0.0%	10.31	Egyptian Kuwaiti Holding	12.84	12.84	0.0%	39.54
Sidi Kerir Petrochemicals	15.76	15.76	0.0%	15.70	Ezz Steel	6.44	6.44	0.0%	264.21
Qatar National Bank Alahly	20.70	20.70	0.0%	9.92	Housing & Development Bank	1.99	1.99	0.0%	13.52
Palm Hills Development Co.	2.28	2.28	0.0%	98.34	Juhayna Food Industries	3.78	3.78	0.0%	174.95

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hindalco Industries	502.20	2.9%	6.1%	6004.163	Tata Motors	408.80	-1.6%	5.4%	5456.43
Tata Steel	122.20	2.4%	8.5%	7903.92	Adani Enterprises Ltd	3584.90	-1.5%	-7.1%	13112.42
Larsen & Toubro	2265.05	2.4%	8.6%	9163.47	HDFC Life Insurance Company Ltd	600.35	-1.5%	6.0%	1979.63
UPL	733.00	1.9%	2.4%	1040.55	Ultratech Cement	7279.75	-1.3%	4.6%	3281.91
Wipro	403.45	1.8%	2.7%	3231.76	Bharat Petroleum	345.90	-0.7%	4.7%	708.71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Larsen & Toubro	2265.05	2274.80	-0.4%	9163.47	Wipro	403.45	372.40	8.3%	3231.76
HUL	2684.00	2741.60	-2.1%	5468.13	Kotak Mahindra Bank	1799.50	1631.00	10.3%	5127.63
SBI Life Insurance	1310.00	1340.35	-2.3%	1414.87	Tech Mahindra	1047.50	943.70	11.0%	1193.25
Jsw Steel	767.55	790.00	-2.8%	1331.47	Tata Motors	408.80	366.20	11.6%	5456.43
Britannia Inds.	4385.00	4537.00	-3.4%	847.21	Reliance Industries	2474.70	2180.00	13.5%	15372.22

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Bamburi Cement Limited	30.35	2.2%	-3.7%	0.04	WPP Scangroup	3.04	-4.4%	1.0%	0.01
Kenya Power & Lighting Limited	1.53	2.0%	-1.9%	0.40	Total Kenya Ltd	22.65	-3.6%	-5.0%	0.02
KCB Group	38.25	0.7%	0.4%	3.35	Nairobi Securities Exchange	6.76	-2.6%	-0.3%	0.01
					Safaricom	20.60	-2.4%	-14.7%	1176.97
					Centum Investment Co.	8.34	-1.9%	-0.2%	0.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	110.50	112.00	-1.3%	5.53	Kengen Limited	3.11	3.11	0.0%	0.29
Standard Chartered Bank Kenya Ltd	155.25	159.00	-2.4%	2.58	Kenya Reinsurance Corporation Ltd	1.80	1.80	0.0%	0.07
NCBA Group	38.85	40.00	-2.9%	1.76	Safaricom	20.60	20.60	0.0%	1176.97
Absa Bank Kenya	12.15	12.95	-6.2%	0.80	Nation Media Group	16.00	15.40	3.9%	0.14
Diamond Trust Bank Limited	54.50	60.00	-9.2%	0.03	Nairobi Securities Exchange	6.76	6.50	4.0%	0.01

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Ethiad Atheeb Telecommunication Co.	72.20	8.4%	53.8%	240.92	Alinma Bank	32.00	-4.1%	-1.7%	200.50
Dur Hospitality Co.	22.80	5.9%	16.0%	38.43	Qassim Cement Co.	73.30	-3.6%	20.0%	7.71
Methanol Chemicals Co.	26.85	4.3%	6.1%	52.51	Saudi Tadawul Group Holding Co.	170.40	-3.0%	-5.9%	71.90
CHUBB Arabia Cooperative Insurance Co.	16.88	4.2%	8.9%	1.93	The Saudi National Bank	48.50	-2.2%	-4.0%	192.07
Al-Rajhi Company for Cooperative Insurance	97.60	4.1%	9.1%	31.43	Arab National Bank	28.10	-1.8%	-12.3%	15.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	172.00	172.00	0.0%	17.75	Al Alamiya for Coop Insurance Co.	11.80	11.80	0.0%	1.56
Elm Co.	334.20	334.20	0.0%	27.95	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Saudi Tadawul Group Holding Co.	170.40	170.40	0.0%	71.90	Allied Coop Insurance Group	10.94	10.94	0.0%	0.53
ACWA POWER Co.	161.80	161.80	0.0%	11.71	Amana Cooperative Insurance Co.	9.65	9.65	0.0%	3.24
Arabian Internet and Communications Services Co.	238.40	238.40	0.0%	22.29	Arabia Insurance Cooperative Co.	10.08	10.08	0.0%	4.11

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Glencore	11987.00	3.7%	5.1%	36080.87	British American Tobacco	64441.00	-2.7%	-4.4%	119860.26
SPAR Group Ltd	13269.00	2.9%	16.9%	29059.11	Impala Platinum Holdings Ltd	22607.00	-3.7%	6.1%	56517.50
Anglo American	76828.00	2.5%	15.8%	91425.32	Vodacom Group Ltd	12464.00	-1.8%	1.6%	19568.48
Sasol Ltd	29495.00	2.3%	9.5%	61939.50	Aspen Pharmacare Holdings Ltd	14746.00	-1.5%	8.2%	13418.86
Investec	10870.00	1.8%	1.0%	35327.50	MultiChoice Group	12045.00	-1.2%	2.7%	10082.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec	10870.00	11043.00	-1.6%	35327.50	Clicks Group Ltd	27839.00	26993.00	3.1%	20948.01
Investec Ltd	10749.00	10972.00	-2.0%	8105.28	Vodacom Group Ltd	12464.00	11562.00	7.8%	19568.48
Glencore	11987.00	12259.00	-2.2%	36080.87	Mr Price Group Ltd	17256.00	15422.00	11.9%	26056.56
The Bidvest Group Ltd	22151.00	23636.00	-6.3%	15740.94	Aspen Pharmacare Holdings Ltd	14746.00	12889.00	14.4%	13418.86
British American Tobacco	64441.00	74444.00	-13.4%	119860.26	SPAR Group Ltd	13269.00	11350.00	16.9%	29059.11

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Mobile World Inv. Corp	44950.00	4.4%	4.8%	163.718,90	Vincom Retail	29300.00	-1.8%	11.4%	43.237,10
Khang Dien House Trading & Investment	27800.00	3.7%	4.9%	22.276,96	BaoViet Holdings	48400.00	-0.4%	3.9%	24.051,29
Vingroup JSC	56700.00	2.7%	5.4%	92.413,04					
Tien Phong Commercial Joint Stock Bank	23600.00	2.6%	12.1%	236.496,07					
Masan Group Corp	99900.00	2.5%	7.4%	61.077,98					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Saigon Beer Alcohol Beverage Corp.	187000.00	197900.00	-5.5%	16.421,15	Vietnam Rubber Group	15750.00	15750.00	0.0%	60.931,40
Vietcombank	89400.00	96000.00	-6.9%	57.050,14	Mobile World Inv. Corp	43050.00	43050.00	0.0%	118.435,28
Vinamilk	80900.00	87004.15	-7.0%	134.661,51	No Va Land Invest	14000.00	14000.00	0.0%	139.769,60
Bank for Inv. and Devp	44950.00	49950.00	-10.0%	67.287,91	Phat Dat Real Estate Development Corp	14100.00	14100.00	0.0%	73.399,16
Asia Commercial JS Bank	25300.00	29080.00	-13.0%	100.479,00	Vingroup	55200.00	53000.00	4.2%	74.804,84

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