

Daily Market Report

16 January 2023

JSE

JSE All-Share Index increased by 0.90% and closed at 79,333.72 points on Friday, as the Industrial and Resources sectors recorded gains.

BRVM

BRVM composite Index declined by 0.76% and closed at 197.37 points on Friday, with Servair Abidjan Côte d'Ivoire and Air Liquide Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.89% to close at 52,512.48 points on Friday, as the Oil & Gas, Banking, and Insurance sectors recorded gains.

EGX

EGX 30 Index inched up by 0.06% and closed at 15,561.25 points on Sunday, as the market gained LE 5.49 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index climbed by 1.67% to close at 785.68 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	0.90%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.76%
NGX Nigerian Stock Exchange	▲	0.89%
EGX Egyptian Stock Exchange	▲	0.06%
ESG Casablanca Stock Exchange	▲	1.67%

African Markets

Nigeria: NGX 30 Index increased by 0.95% to close at 1,895.52 points on Friday. Total and Sterling were the top gainers.

Egypt: EGX 30 Index inched up by 0.06% and closed at 15,561.25 points on Sunday, as the market gained LE 5.49 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index decreased by 0.59% and closed at 1,695.23 points on Friday. Bamburi Cement Limited and NCBA Group were the top losers

South Africa: JSE Top 40 Index increased by 0.98% and closed at 73,193.28 points on Friday, as the Industrial and Resources sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	21.47%
Exchange Rate	₦ 453.09
INTERBANK RATES	
OPR	9.67 ▲
Overnight	10.00 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.56% to close at 10,210.26 points on Friday, as gains in the Health Care, Telecommunications, and Real Estate sectors led shares higher. MSCI UAE jumped by 1.15% to close at 413.81 points.

Vietnam: VN-30 Index increased by 0.34% to close at 1,069.86 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.38% to close at 651.00 points.

Saudi Arabia: Tadawul All Share Index was down by 0.16% to close at 10,726.87 points on Sunday, as losses in the Consumer Durables & Apparel, Consumer Services, and Food & Staples Retailing sectors pushed shares lower. MSCI Saudi Arabia was down by 0.19% to close at 1,491.66 points.

India: Nifty 50 Index increased by 0.55% to close at 17,956.60 points on Friday, as gains in the Bank, Auto, and IT sectors led shares higher. MSCI India increased by 0.55% to close at 2,053.45 points.

News

Nigeria:

Bank borrowing from CBN rises 260% to N21.87tn
Non-oil sector generated \$4.82 in 2022 – NEPC
Oil earnings rise by N363bn in three months

Kenya:

Windfall as fixed deposit bank returns hit 30-month high
Tax receipts slow down to a single digit growth
Sasini invests Sh755m in fixed income securities

Abu Dhabi:

Masdar signs MOU with Dutch cos to develop green hydrogen supply chain
UAE, US form bilateral expert group to lead clean energy partnership
UAE pledges to invest \$30 bn in South Korea

Saudi Arabia:

Saudi inflation rises 3.3% year-on-year in December 2022: GASTAT
Saudi Industry and Mineral ministry signs MoU with DGDA to regulate mining
Saudi Arabia signs \$11.4bn Jubail, Yanbu industrial projects

Egypt:

Egypt's trade deficit up 21.1% YoY in October
Egyptian exports grow 23.3% in 10 months
Eni announces new gas discovery in Egypt

South Africa:

Treasury seeks \$1bn World Bank to take advantage of lower rates
Index of transaction activity points to a slowly mending economy
Sibanye-Stillwater a partner in lithium mine deal backed by US

India:

India's forex reserves drop by \$1.268 bn to \$561.583 bn
HDFC Bank Q3 profit rises 18.5% to Rs 12,260 cr
India's trade deficit with China hits \$100bn

Vietnam:

Ministry sets ceiling prices for solar and wind projects
Digital economy contributes 14.26% to GDP in 2022
Insurance companies benefit from interest rate hike in 2023

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,210.26	0.6%	0.0%	-0.01%	-0.01%	AED/USD	3.67	0.0%	0.0%
Egypt	15,561.25	0.1%	0.1%	6.6%	6.6%	EGP/USD	29.50	-0.2%	19.4%
India	17,956.60	0.6%	0.0%	-0.8%	-0.8%	INR/USD	81.29	0.2%	-1.8%
Kenya	1,695.23	-0.6%	0.0%	1.1%	1.1%	KES/USD	123.95	0.0%	0.4%
Nigeria	1,895.52	1.0%	0.0%	2.9%	2.9%	NGN/USD	452.59	0.1%	1.0%
Saudi Arabia	10,726.87	-0.2%	-0.2%	2.4%	2.4%	SAR/USD	3.75	-0.1%	-0.1%
South Africa	73,193.28	1.0%	0.0%	9.3%	9.3%	ZAR/USD	16.81	0.5%	-1.3%
Vietnam	1,069.86	0.3%	0.0%	6.4%	6.4%	VND/USD	23,440.00	0.0%	-0.8%

MSCI Emerging Markets

MSCI Frontier	491.35	0.5%	0.0%	4.0%	4.0%	Brent Crude (\$)	85.28	1.5%	-0.7%
MSCI Frontier 100	1,132.91	0.3%	0.0%	3.9%	3.9%	Gold (\$)	1,921.70	1.2%	5.2%
MSCI Emerging	1,029.85	1.1%	0.0%	7.7%	7.7%	Copper (\$)	9,185.50	-0.02%	9.7%
MSCI World (USD)	2,735.72	0.6%	0.0%	5.1%	5.1%	Coffee (\$)	150.32	3.3%	-3.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Total	212.30	10.0%	10.0%	25.67	Nigerian Breweries	47.00	-2.0%	14.6%	30.19
Sterling	1.55	6.2%	10.7%	24.34	International Breweries	5.00	-1.0%	6.4%	7.95
Fidelity	5.10	5.2%	17.2%	56.82	Stanbic IBTC	32.00	-0.2%	-4.3%	16.93
MTNN	229.90	4.5%	6.9%	355.45					
FCMB	3.95	3.9%	2.6%	12.44					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.85	3.85	0.0%	4.74	Unilever	11.40	10.50	8.6%	0.33
Total	212.30	212.30	0.0%	25.67	Nascon	10.50	9.00	16.7%	3.78
Seplat Petroleum	1100.00	1100.00	0.0%	10.40	Cap	17.80	15.25	16.7%	5.32
P Z Cussons	10.55	10.55	0.0%	5.31	Stanbic IBTC	32.00	24.50	30.6%	16.93
Presco	137.50	137.50	0.0%	47.06	Custodian	5.95	4.55	30.8%	3.61

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
HILY HOLDING PJSC	3.73	14.8%	14.8%	0.04	Abu Dhabi National Takaful Co.	5.50	-9.8%	-14.6%	0.00
Al Seer Marine Supplies & Equipment Company	9.47	3.2%	0.5%	7.32	FOODCO NATIONAL FOODSTUFF	2.61	-9.7%	3.6%	0.01
Al Dar Properties	4.32	2.9%	-2.5%	91.82	Abu Dhabi National Co. for Building Materials	0.19	-8.4%	1.6%	0.05
Gulf Pharmaceutical Industries	1.17	2.6%	0.9%	0.02	PALMS SPORTS	9.46	-3.6%	-3.5%	9.52
Fertiglobe	4.04	2.3%	-4.5%	60.96	Al Yah Satellite Communication Co.	2.54	-1.6%	1.6%	3.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co	2.55	2.55	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ibsina Pharma	8.40	7.3%	-14.2%	14.10	Telecom Egypt	24.40	-2.3%	-2.8%	24.30
Egyptian Kuwaiti Holding	13.42	5.3%	11.8%	59.45	E-finance For Digital and Financial Investments	17.56	-1.9%	-1.8%	48.56
Alexandria Containers and goods	22.22	3.4%	19.5%	14.90	Alexandria Mineral Oils Company	7.70	-1.8%	21.8%	51.25
GB AUTO	10.61	3.0%	33.3%	262.60	Palm Hills Development Co.	2.24	-1.8%	7.7%	75.10
Commercial International Bank	9.21	2.1%	8.9%	6.44	Qatar National Bank Alahly	19.00	-1.4%	19.3%	15.55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	24.40	24.40	0.0%	24.30	Commercial International Bank	9.21	9.21	0.0%	6.44
T M G Holding	10.22	10.22	0.0%	10.22	Egyptian Kuwaiti Holding	13.42	13.42	0.0%	59.45
Sidi Kerir Petrochemicals	15.65	15.65	0.0%	15.55	Ezz Steel	5.79	5.79	0.0%	81.33
Palm Hills Development Co.	2.24	2.24	0.0%	75.10	Housing & Development Bank	1.92	1.92	0.0%	4.59
Medinet Nasr Housing	159.10	159.10	0.0%	4.65	Juhayna Food Industries	3.50	3.50	0.0%	92.84

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	3720.00	2.0%	-3.6%	5040.482	Titan Company	2420.00	-1.1%	-6.8%	3425.18
Indusind Bank	1233.20	2.0%	1.1%	2677.00	SBI Life Insurance	1307.00	-0.7%	6.1%	1599.47
Eicher Motors	3164.90	2.0%	-1.9%	3020.95	Apollo Hospitals Enterprise Ltd	4338.95	-0.5%	-3.1%	1582.23
Tata Steel	120.35	1.9%	6.8%	8286.75	Nestle India Limited	19782.30	-0.5%	0.9%	689.21
Infosys	1504.00	1.6%	-0.3%	17374.19	Larsen & Toubro	2150.05	-0.5%	3.1%	4665.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
SBI Life Insurance	1307.00	1340.35	-2.49%	1599.47	Wipro	395.50	372.40	6.2%	2672.88
Larsen & Toubro	2150.05	2211.60	-2.8%	4665.52	Tech Mahindra	1002.80	943.70	6.3%	2832.34
Mahindra & Mahindra	1327.55	1366.55	-2.9%	3453.32	Kotak Mahindra Bank	1780.50	1631.00	9.2%	7066.31
Jsw Steel	766.55	790.00	-3.0%	1392.19	Infosys	1504.00	1355.00	11.0%	17374.19
Axis Bank	933.90	970.00	-3.7%	8450.48	Tata Motors	411.70	366.20	12.4%	4300.96

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
The Cooperative Bank of Kenya Ltd	12.60	2.4%	2.4%	0.50	Bamburi Cement Limited	29.05	-3.3%	-7.8%	0.32
East African Breweries Limited	172.50	1.5%	3.0%	4.16	NCBA Group	38.70	-3.1%	-1.7%	30.01
Kengen Limited	3.18	0.3%	-1.2%	0.28	Nation Media Group	15.65	-2.2%	-1.9%	0.04
Stanbic Holdings	108.75	0.2%	6.6%	64.95	Centum Investment Company	8.34	-1.9%	-0.2%	0.93
					WPP Scangroup	3.14	-1.9%	4.3%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	108.75	108.75	0.0%	64.95	Bamburi Cement Ltd	29.05	29.05	0.0%	0.32
Standard Chartered Bank Kenya Ltd	155.50	159.00	-2.2%	0.75	Safaricom Plc	22.00	22.00	0.0%	52.87
NCBA Group	38.70	40.00	-3.3%	30.01	Kengen Limited	3.18	3.17	0.3%	0.28
Absa Bank Kenya	12.25	12.95	-5.4%	1.90	Nation Media Group	15.65	15.40	1.6%	0.04
The Cooperative Bank of Kenya Ltd	12.60	14.00	-10.0%	0.50	Kenya Reinsurance Corporation Ltd	1.86	1.80	3.3%	0.11

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Wafrah for Industry and Development Co.	32.25	5.7%	26.0%	46.24	Dallah Healthcare Co.	138.80	-2.7%	-6.2%	18.15
Saudi Paper Manufacturing Co.	25.95	5.2%	11.8%	49.86	Al Alamiya for Coop Insurance Co.	12.00	-2.4%	5.3%	2.26
Saudi Steel Pipe Co.	20.06	5.0%	12.1%	9.36	Hail Cement Co.	11.50	-2.4%	4.7%	9.40
Zahrat Al Waha for Trading Co.	34.15	4.1%	9.1%	21.19	Filing and Packing Materials Manufacturing Co.	38.90	-2.3%	11.6%	10.11
Riyadh Cables Group Co.	42.80	3.0%	15.2%	29.33	Alkhaleej Training and Education Co.	14.98	-2.0%	8.9%	4.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	175.20	175.20	0.0%	9.99	Al Alamiya for Coop Insurance Co.	12.00	12.00	0.0%	2.26
Elm Co.	332.00	332.00	0.0%	9.90	Alandalus Property Co.	0.00	0.00	0.0%	0.00
Saudi Tadawul Group Holding Co.	178.00	178.00	0.0%	17.16	Allied Coop Insurance Group	10.90	10.90	0.0%	0.53
ACWA POWER Co.	160.80	160.80	0.0%	9.46	Amana Coop Insurance Co.	9.47	9.47	0.0%	4.50
Arabian Internet and Communications Services Co.	242.00	242.00	0.0%	7.24	Arabia Insurance Coop Co.	10.08	10.08	0.0%	23.08

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields Ltd	21587.00	4.4%	22.5%	67567.31	SPAR Group Ltd	12710.00	-1.5%	12.0%	18683.70
Glencore	11390.00	4.2%	-0.1%	49660.40	Anglo American Platinum Ltd	146408.00	-1.2%	2.8%	44310.38
AngloGold Ashanti Ltd	39002.00	3.4%	18.5%	87364.48	Woolworths Holdings Ltd	1477.00	-1.1%	-77.8%	10870.72
Naspers Ltd	336829.00	2.5%	19.3%	214479.23	Old Mutual Ltd	1116.00	-0.9%	6.7%	11093.04
Prosus NV	139056.00	2.5%	18.1%	122262.21	British American Tobacco	64504.00	-0.8%	-4.3%	95465.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec	10973.00	11043.00	-0.6%	35223.33	Clicks Group Ltd	28177.00	26993.00	4.4%	15728.96
Investec Ltd	10891.00	10972.00	-0.7%	6648.85	Mr Price Group Ltd	16859.00	15422.00	9.3%	12444.98
The Bidvest Group Ltd	22369.00	23636.00	-5.4%	21026.86	Vodacom Group Ltd	12752.00	11562.00	10.3%	15812.48
Glencore	11390.00	12259.00	-7.1%	49660.40	Aspen Pharmicare Holdings Ltd	14300.00	12889.00	10.9%	11110.24
British American Tobacco	64504.00	74444.00	-13.4%	70309.36	SPAR Group Ltd	12710.00	11350.00	12.0%	18683.70

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam Prosperity	19400.00	3.7%	8.4%	487.944,33	Phat Dat Real Estate Development Corp	14000.00	-4.4%	2.9%	136.006,93
Saigon Beer Alcohol Beverage Corp.	185900.00	3.4%	11.4%	39.995,56	No Va Land Invest	14300.00	-4.4%	2.1%	211.587,12
Masan Group Corp	95000.00	1.8%	2.2%	30.271,21	Khang Dien House Trading & Investment	26200.00	-2.2%	-1.1%	40.772,05
Sai Gon Thuong Tin Commercial	25300.00	1.4%	12.4%	337.083,79	Vietjet Aviation	107700.00	-1.9%	-1.6%	25.822,08
Vietcombank	85800.00	1.2%	7.3%	70.656,48	Vietnam Rubber Group JSC	14550.00	-1.7%	5.4%	30.133,19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Saigon Beer Alcohol Beverage Corp.	185900.00	197900.00	-6.1%	39.995,56	Vietnam Rubber Group	14550.00	14550.00	0.0%	30.133,19
Vinamilk	80600.00	87004.15	-7.4%	116.919,55	Mobile World Inv. Corp	42050.00	42050.00	0.0%	45.868,52
Vietcombank	85800.00	96000.00	-10.6%	70.656,48	No Va Land Invest	14300.00	14300.00	0.0%	211.587,12
Bank for Inv. and Devp	41800.00	49950.00	-16.3%	68.252,18	Phat Dat Real Estate Development Corp	14000.00	14000.00	0.0%	136.006,93
Asia Commercial JS Bank	24150.00	29080.00	-17.0%	52.726,94	Vietjet Aviation	107700.00	105100.00	2.5%	25.822,08

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.