

Daily Market Report

11 January 2023

JSE

JSE All-Share Index decreased by 0.44% and closed at 78,000.31 points on Tuesday, as the Financial and Resources sectors recorded losses.

BRVM

BRVM Composite Index declined by 0.66% and closed at 197.59 points on Tuesday, with Air Liquide Côte d'Ivoire and NEI-CEDA Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index decreased by 0.48% to close at 51,446.60 points on Tuesday, as the Consumer Goods and Insurance sectors recorded losses.

EGX

EGX 30 Index fell by 3.94% and closed at 15,462.57 points on Tuesday, as the market lost LE 29 billion of market cap, amid Arab and Foreign selling.

ESG

Casablanca ESG 10 Index surged by 2.53% to close at 757.19 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.44%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.66%
NGX Nigerian Stock Exchange	▼	0.48%
EGX Egyptian Stock Exchange	▼	3.94%
ESG Casablanca Stock Exchange	▲	2.53%

African Markets

Nigeria: NGX 30 Index decreased by 0.31% to close at 1,854.88 points on Tuesday. Custodian and Fidelity were the top losers.

Egypt: EGX 30 Index fell by 3.94% and closed at 15,462.57 points on Tuesday, as the market lost LE 29 billion of market cap, amid Arab and Foreign selling.

Kenya: NSE 20 Index decreased by 0.31% and closed at 1,705.35 points on Tuesday. Kenya Power & Lighting Limited and Bamburi Cement Limited were the top losers.

South Africa: JSE Top 40 Index decreased by 0.54% and closed at 71,833.50 points on Tuesday, as the Financial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	21.47%
Exchange Rate	₦ 421.10
INTERBANK RATES	
OPR	9.50 ▼
Overnight	9.83 ▼

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.39% to close at 10,209.69 points on Tuesday, as gains in the Telecommunications, Industrials, and Energy sectors led shares higher. MSCI UAE increased by 0.78% to close at 413.30 points.

Vietnam: VN-30 Index inched down by 0.06% to close at 1,060.53 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.19% to close at 647.56 points.

Saudi Arabia: Tadawul All Share Index was down by 0.12% to close at 10,634.06 points on Tuesday, as losses in the Banks, Insurance, and Capital Goods sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.35% to close at 1,478.51 points.

India: Nifty 50 Index declined by 1.03% to close at 17,914.15 points on Tuesday, as losses in the Bank, IT, and Financial Services sectors pushed shares lower. MSCI India declined by 0.81% to close at 2,052.74 points.

News

Nigeria:

FG disburses N173bn for uniform fuel price nationwide
FG shortlists 139 firms for gas project
Export intervention loans hit N44bn

Kenya:

Diaspora remittances defy inflation, hit Sh453bn
Kenya and Tanzania resolve 23 trade barriers after Samia visit
Insurance Premiums Jump 11.4% to KES 237.9 bn in Q322-IRA

Abu Dhabi:

UAE's Masdar to develop renewable energy projects in Kyrgyzstan
ADNOC sets up new gas processing, operations and marketing entity
Dubai launches ambitious \$8.7tn 'D33' economic plan

Saudi Arabia:

Saudi industrial production index rises 8.6% in November 2022: GASTAT
Investcorp to capitalize on Saudi logistics market, plans \$1bn GCC investment
Saudi construction contracts in Q3 hit \$6.7bn, says report

Egypt:

Annual inflation rate in Egypt's cities rises in Dec to 21.3%
BTEC and CIB are the first to issue securitization bonds worth around 1 bn pounds
Price limits for ADIB Rights Issue on Tuesday

South Africa:

SA manufacturing output down 1.1% y/y in November
Merger and acquisition activity forecast to improve this year
Ninety One-managed fund commits R450m to Ivory Coast hydro plant

India:

Gulf sovereign wealth funds may be biggest investors in Adani Entp. FPO
Remittances from overseas Indians increased by 12% in 2022: FM
SC dismisses plea by Centre, clears path for RIL arbitration

Vietnam:

Vietnam posts all-time high auto imports in 2022
State Capital Investment Corp's profit rises 91%
Japanese corp pours 1.2 bn USD in Binh Duong's urban projects

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,209.69	0.4%	0.1%	-0.01%	-0.01%	AED/USD	3.67	0.0%	0.0%
Egypt	15,462.57	-3.9%	-3.4%	5.9%	5.9%	EGP/USD	27.67	0.2%	12.0%
India	17,914.15	-1.0%	0.3%	-1.1%	-1.1%	INR/USD	81.64	-0.7%	-1.3%
Kenya	1,705.35	-0.3%	0.001%	1.7%	1.7%	KES/USD	123.80	0.1%	0.2%
Nigeria	1,854.88	-0.3%	0.6%	0.7%	0.7%	NGN/USD	450.08	0.0%	0.4%
Saudi Arabia	10,634.06	-0.1%	1.0%	1.5%	1.5%	SAR/USD	3.75	-0.1%	-0.1%
South Africa	71,833.49	-0.5%	1.4%	7.3%	7.3%	ZAR/USD	17.01	0.8%	-0.1%
Vietnam	1,060.53	-0.1%	0.3%	5.5%	5.5%	VND/USD	23,450.00	0.0%	-0.8%

MSCI Emerging Markets

MSCI Frontier	483.57	0.1%	1.1%	2.4%	2.4%	Brent Crude (\$)	80.10	0.6%	-6.8%
MSCI Frontier 100	1,117.15	0.1%	0.7%	2.4%	2.4%	Gold (\$)	1,876.50	-0.1%	2.8%
MSCI Emerging	1,014.02	0.1%	2.6%	6.0%	6.0%	Copper (\$)	8,912.00	0.6%	6.5%
MSCI World (USD)	2,671.20	0.3%	0.8%	2.6%	2.6%	Coffee (\$)	152.95	0.6%	-2.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Dangote Cement	270.00	3.1%	3.4%	317.64	Airtel Africa	1560.00	-4.3%	-4.6%	281.98
Transnational Corporation	1.20	2.6%	6.2%	15.45	UACN	10.10	-2.9%	-1.5%	7.24
Wema	3.65	2.0%	-6.4%	1.95	Custodian	5.90	-1.7%	-0.8%	4.48
Axamansard	2.14	1.9%	7.0%	2.80	Fidelity	4.70	-0.8%	8.0%	87.56
FCMB	3.71	0.3%	-3.6%	17.09	United Capital	14.90	-0.7%	6.4%	109.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.65	3.65	0.0%	1.95	Unilever	11.60	10.50	10.5%	3.47
Total	193.00	193.00	0.0%	45.08	Nascon	10.50	9.00	16.7%	1.66
Seplat Petroleum	1100.00	1100.00	0.0%	267.35	Cap	17.80	15.25	16.7%	0.30
P Z Cussons	10.00	10.00	0.0%	11.76	Sterling	1.40	1.13	23.9%	15.57
Presco	137.50	137.50	0.0%	15.74	Custodian	5.90	4.55	29.7%	4.48

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Marine Dredging Co.	26.78	6.3%	9.4%	33.01	AL KHALEEJ Investment	0.68	-10.0%	-10.0%	0.00
Easy Lease Motorcycle Rental	35.70	4.9%	2.6%	13.77	Aram Group	2.00	-4.8%	-10.3%	0.02
Bank of Sharjah	0.48	3.7%	-0.6%	0.14	Methaq Takaful Insurance Co.	0.63	-2.5%	-1.4%	0.28
Emirates Telecom. Group Co.	24.30	3.4%	6.3%	52.11	ESHRAQ INVESTMENTS	0.52	-2.3%	6.1%	18.43
National Corp for Tourism & Hotels	2.94	3.2%	-2.0%	0.00	Waha Capital Co.	1.33	-2.2%	-2.2%	3.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	AL KHALEEJ Investment	0.68	0.68	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	United Fidelity Insurance Co.	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
GB AUTO	9.08	2.4%	14.1%	111.32	Oriental Weavers	1.98	-6.6%	1.0%	55.28
Heliopolis Housing	17.67	0.5%	3.8%	4.60	E-finance For Digital and Financial Investments	17.70	-6.4%	-1.0%	178.72
					Cleopatra Hospital Co.	43.70	-6.2%	5.4%	296.40
					Credit Agricole Egypt	15.38	-5.9%	7.5%	26.70
					Housing & Development Bank	1.99	-5.7%	-16.8%	14.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	24.35	24.35	0.0%	24.04	Commercial International Bank	9.43	9.43	0.0%	9.13
T M G Holding	9.99	9.99	0.0%	9.84	Egyptian Kuwaiti Holding	12.89	12.89	0.0%	83.76
Sidi Kerir Petrochemicals	14.98	14.98	0.0%	14.83	Ezz Steel	5.67	5.67	0.0%	204.75
Palm Hills Development Co.	2.25	2.25	0.0%	165.47	Housing & Development Bank	1.99	1.99	0.0%	21.50
Medinet Nasr Housing	156.96	156.96	0.0%	6.62	Juhayna Food Industries	3.41	3.41	0.0%	75.19

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Motors	412.50	5.9%	6.3%	22249.245	Adani Enterprises Ltd	3636.85	-5.7%	-5.7%	13204.17
Apollo Hospitals Enterprise Ltd	4472.00	1.5%	-0.1%	2486.65	Bharti Airtel	795.00	-3.0%	-1.4%	6713.88
Hindalco Industries	477.25	1.4%	0.8%	3380.98	Eicher Motors	3169.95	-2.8%	-1.8%	1935.22
Power Grid Corp Of India	211.85	1.3%	-0.9%	2729.55	Adani Ports And Sez.	795.00	-2.7%	-2.8%	3631.01
Divi's Laboratories Ltd	3502.00	1.2%	2.6%	853.87	State Bank Of India	595.50	-2.0%	-3.0%	6332.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Axis Bank	953.00	970.00	-1.7%	6795.07	Tech Mahindra	1002.80	943.70	6.3%	1416.53
SBI Life Insurance	1301.30	1340.35	-2.9%	1303.83	Infosys	1470.80	1355.00	8.5%	10483.16
Indusind Bank	1231.00	1275.80	-3.5%	2977.81	Divi's Laboratories Ltd	3502.00	3195.15	9.6%	853.87
Mahindra & Mahindra	1317.00	1366.55	-3.6%	4134.38	Kotak Mahindra Bank	1796.00	1631.00	10.1%	2656.37
Britannia Inds.	4335.00	4537.00	-4.5%	1021.14	Tata Consultancy Svs.	3283.00	2926.10	12.2%	12595.57

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Diamond Trust Bank Limited	55.25	4.2%	10.5%	0.51	Kenya Power & Lighting Limited	1.63	-3.0%	4.5%	0.52
Standard Chartered Bank Kenya Ltd	156.00	1.5%	9.3%	3.76	Bamburi Cement Ltd	30.35	-2.1%	-3.7%	0.73
Stanbic Holdings	108.75	1.2%	6.6%	0.07	Safaricom	22.95	-1.7%	-5.0%	127.55
WPP Scangroup	3.01	0.3%	0.0%	0.06	Kenya Reinsurance Corporation Ltd	1.90	-1.0%	3.8%	0.13
British American Tobacco Kenya Ltd	459.25	0.1%	-0.2%	1.19	East African Breweries Limited	172.25	-1.0%	2.8%	88.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	156.00	156.00	0.0%	3.76	Kengen Limited	3.21	3.21	0.0%	1.41
Stanbic Holdings	108.75	108.75	0.0%	0.07	Nation Media Group	15.95	15.40	3.6%	0.08
NCBA Group	39.80	40.00	-0.5%	3.01	Bamburi Cement Ltd	30.35	29.10	4.3%	0.73
Absa Bank Kenya	12.05	12.95	-6.9%	1.02	Safaricom	22.95	22.00	4.3%	127.55
Diamond Trust Bank Limited	55.25	60.00	-7.9%	0.51	Nairobi Securities Exchange	6.82	6.50	4.9%	0.05

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Halwani Bros. Co.	53.40	9.9%	20.5%	10.58	Red Sea International Co.	24.30	-3.2%	7.6%	7.02
National Company for Learning and Education	78.90	6.2%	15.5%	29.70	Tihama Advertising and Public Relations Co.	74.00	-2.6%	10.4%	43.68
United Electronics Co.	74.10	6.0%	7.2%	69.72	Saudi British Bank	37.50	-2.6%	-3.7%	60.59
Al Jouf Cement Co.	12.76	5.3%	15.4%	12.08	Saudi Fisheries Co.	29.00	-2.5%	7.8%	21.66
Saudi Arabian Amiantit Co.	40.95	5.0%	26.0%	31.18	AlJazira Mawten REIT Fund	17.50	-2.5%	-1.9%	2.55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	170.60	170.60	0.0%	30.88	Al Alamiya for Coop Insurance Co.	12.10	12.10	0.0%	0.81
Elm Co.	331.60	331.60	0.0%	29.04	Al Kathiri Holding Co.	41.20	41.20	0.0%	6.05
Saudi Tadawul Group Holding Co.	185.00	185.00	0.0%	82.16	Alandalus Property Co.	0.00	0.00	0.0%	0.00
ACWA POWER Co.	161.00	161.00	0.0%	23.16	Amana Coop Insurance Co.	9.35	9.35	0.0%	4.41
Arabian Internet and Communications Services Co.	242.60	242.60	0.0%	36.41	Arabia Insurance Coop Co.	10.02	10.02	0.0%	6.64

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sibanye Stillwater Ltd	5142.00	1.6%	15.0%	46175.16	Anglo American Platinum Ltd	147375.00	-3.2%	3.4%	46209.43
Mr Price Group Ltd	16841.00	1.5%	6.0%	39239.53	British American Tobacco	66402.00	-2.2%	-1.5%	142100.28
Shoprite Holdings Ltd	23880.00	1.4%	5.7%	30327.60	Aspen Pharmacare Holdings Ltd	13986.00	-2.1%	2.6%	10766.42
Exxaro Resources Ltd	22159.00	1.3%	2.0%	43210.05	Mondi	30276.00	-1.9%	4.0%	32395.32
Investec	11043.00	0.9%	2.6%	13251.60	FirstRand Ltd	6302.00	-1.7%	1.4%	65414.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec Ltd	10972.00	10972.00	0.0%	5065.55	Clicks Group Ltd	28278.00	26993.00	4.8%	15593.62
Investec	11043.00	11043.00	0.0%	13251.60	Vodacom Group Ltd	12352.00	11562.00	6.8%	15687.04
The Bidvest Group Ltd	22059.00	23636.00	-6.7%	10793.69	Mr Price Group Ltd	16841.00	15422.00	9.2%	39239.53
Glencore	11125.00	12259.00	-9.3%	26143.75	Aspen Pharmacare Holdings Ltd	13986.00	12889.00	8.5%	10766.42
British American Tobacco	66402.00	74444.00	-10.8%	142100.28	SPAR Group Ltd	12851.00	11350.00	13.2%	18633.95

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam National Petroleum Group	36850.00	3.8%	16.2%	35.172,07	Saigon Beer Alcohol Beverage Corp.	176100.00	-2.0%	5.5%	18.120,47
Asia Commercial JS Bank	23450.00	1.5%	7.1%	71.104,97	Vietnam JSC Bank	28550.00	-1.9%	4.8%	88.348,19
Sai Gon Thuong Tin Commercial	24950.00	1.2%	10.9%	364.304,02	Masan Group Corp	95400.00	-1.1%	2.6%	57.984,46
Hoa Phat Group	19800.00	1.0%	10.0%	530.320,18	Techcombank	27450.00	-1.1%	6.2%	72.192,16
PetroVietnam Power Corp	11700.00	0.9%	9.9%	70.074,13	Vingroup	54500.00	-0.9%	1.3%	94.249,93
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vinamilk	81000.00	87004.15	-6.9%	97.006,53	Vietnam Rubber Group	14400.00	14400.00	0.0%	22.116,62
Vietcombank	87300.00	96000.00	-9.1%	186.107,65	Mobile World Inv. Corp	42200.00	42200.00	0.0%	60.312,95
Saigon Beer Alcohol Beverage Corp.	176100.00	197900.00	-11.0%	18.120,47	No Va Land Invest	13950.00	13950.00	0.0%	119.923,43
Bank for Inv. and Devp	41300.00	49950.00	-17.3%	38.079,52	Phat Dat Real Estate Development Corp	14250.00	14250.00	0.0%	98.276,29
FPT Corp	80400.00	97944.43	-17.9%	60.713,02	Vingroup	54500.00	53000.00	2.8%	94.249,93

Email: research@fsdhgroup.com • www.fsdhgroup.com

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