

Daily Market Report

06 January 2023

JSE

JSE All-Share Index jumped by 1.17% and closed at 75,439.30 points on Thursday, as the Industrial and Resources sectors recorded gains.

BRVM

BRVM Composite Index was down by 0.12% and closed at 202.45 points on Thursday, with Sicable Côte d'Ivoire and Total Senegal being the top losers.

NSE

NGX All-Share Index dropped by 1.53% to close at 50,868.52 points on Thursday, as the Insurance sectors recorded losses.

EGX

EGX 30 Index surged by 2.86% and closed at 16,002.18 points on Thursday, as the market gained LE 22 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index fell by 4.19% to close at 759.20 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.17%
BRVM Bourse Régionale des Valeurs Mobilières	▼	0.12%
NGX Nigerian Stock Exchange	▼	1.53%
EGX Egyptian Stock Exchange	▲	2.86%
ESG Casablanca Stock Exchange	▼	4.19%

African Markets

Nigeria: NGX 30 Index dropped by 1.31% to close at 1,832.37 points on Thursday. Sterling and International Breweries were the top losers.

Egypt: EGX 30 Index surged by 2.86% and closed at 16,002.18 points on Thursday, as the market gained LE 22 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.82% and closed at 1,699.48 points on Thursday. East African Breweries Limited and Nation Media Group were the top gainers.

South Africa: JSE Top 40 Index climbed by 1.26% and closed at 69,395.63 points on Thursday, as the Industrial and Resources sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	21.47%
Exchange Rate	₦ 450.55
INTERBANK RATES	
OPR	9.50 ↔
Overnight	9.83 ↔

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.25% to close at 10,253.28 points on Thursday, as losses in the Health Care, Energy, and Financials sectors pushed shares lower. MSCI UAE decreased by 0.60% to close at 412.43 points.

Vietnam: VN-30 Index jumped by 1.12% to close at 1,061.90 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam climbed by 1.27% to close at 651.43 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.001% to close at 10,531.83 points on Thursday, as losses in the Utilities, Software & Services, and Energy sectors pushed shares lower. MSCI Saudi Arabia inched down by 0.001% to close at 1,465.68 points.

India: Nifty 50 Index decreased by 0.28% to close at 17,992.15 points on Thursday, as losses in the Bank, IT, and Financial Services sectors pushed shares lower. MSCI India inched down by 0.08% to close at 2,057.77 points.

News

Nigeria:

At 13.17%, Prime Lending Rate Hits 23-Month High
Discos make N296bn in three months – NERC report
28 govts pile up N5.8tn debts for incoming govts

Kenya:

Business Activity Records a Sharp Rise in December - PMI
Equity Bank takes biggest piece of WB's Sh111.7bn Kenyan portfolio
KenGen denies Kenya Power Sh1.7 billion in tariff discount

Abu Dhabi:

Abu Dhabi's Mubadala taps Apollo ties for \$2.5 bln global private credit plan
Abu Dhabi's ADNOC allocates Dh55b to decarbonisation projects
Abu Dhabi Islamic Bank acquires majority stake in ADIB Egypt

Saudi Arabia:

Saudi Arabia cuts February Arab Light crude prices to Asia
Saudi Arabia, Sweden to bolster trade relations with joint economic action plan
Saudi Aramco's Q4 earnings likely to decline due to weak oil prices

Egypt:

\$ 13 billion trade exchange between Egypt and China in 9 months
Egypt allocated LE 4.4 bln investments for Red Sea governorate
Egypt's digital exports hit \$4.9B in 2022

South Africa:

S&P sees weak GDP data for SA in fourth quarter
Big investors challenge Glencore's alignment with Paris climate goals
Liberty lifts the veil on its R160m future-flex HQ

India:

Ambani driving \$75 bn green bet as scions helm other Reliance units
Godrej to invest Rs 250 crore in palm oil processing unit in Telangana
Sebi allows govt stake in IDBI Bank to be reclassified as public post sale

Vietnam:

Added value of industrial production in 2022 climbs 7.69%
Việt Nam's money supply forecast to rebound in 2023
Over 549 mn USD invested in export processing, industrial zones

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,253.28	-0.3%	0.4%	0.4%	0.4%	AED/USD	3.67	0.0%	0.0%
Egypt	16,002.18	2.9%	9.6%	9.6%	9.6%	EGP/USD	27.20	2.8%	10.1%
India	17,992.15	-0.3%	-0.6%	-0.6%	-0.6%	INR/USD	82.65	0.0%	-0.1%
Kenya	1,699.48	0.8%	1.4%	1.4%	1.4%	KES/USD	123.60	0.0%	0.1%
Nigeria	1,832.37	-1.3%	-0.5%	-0.5%	-0.5%	NGN/USD	449.53	0.1%	0.3%
Saudi Arabia	10,531.83	-0.001%	0.5%	0.5%	0.5%	SAR/USD	3.76	-0.1%	0.0%
South Africa	69,395.65	1.3%	3.6%	3.6%	3.6%	ZAR/USD	17.17	1.7%	0.8%
Vietnam	1,061.90	1.1%	5.6%	5.6%	5.6%	VND/USD	23,485.00	-0.2%	-0.6%

MSCI Emerging Markets

MSCI Frontier	480.34	-0.02%	1.7%	1.7%	1.7%	Brent Crude (\$)	78.69	1.1%	-8.4%
MSCI Frontier 100	1,113.75	0.1%	2.1%	2.1%	2.1%	Gold (\$)	1,840.60	-1.0%	0.8%
MSCI Emerging	984.01	1.0%	2.9%	2.9%	2.9%	Copper (\$)	8,374.50	1.5%	0.03%
MSCI World (USD)	2,594.69	-1.1%	-0.3%	-0.3%	-0.3%	Coffee (\$)	154.60	-2.0%	-1.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UACN	10.75	4.9%	4.9%	15.99	Airtel Africa	1500.00	-8.3%	-8.3%	301.39
Nigerian Breweries	47.00	4.2%	14.6%	42.27	Sterling	1.40	-2.1%	0.0%	41.01
Transnational Corporation	1.16	2.7%	2.7%	6.14	International Breweries	4.65	-1.1%	-1.1%	2.67
Ecobank	11.25	2.3%	6.1%	3.61	FBNH	11.00	-0.5%	0.9%	120.97
Guaranty	24.00	2.1%	4.3%	477.77	Fidelity	4.78	-0.2%	9.9%	9.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.90	3.90	0.0%	2.01	Unilever	11.60	10.50	10.5%	2.62
UACN	10.75	10.75	0.0%	15.99	Cap	17.80	15.25	16.7%	0.16
Total	193.00	193.00	0.0%	11.04	Nascon	11.10	9.00	23.3%	0.18
Seplat Petroleum	1100.00	1100.00	0.0%	1.02	Sterling	1.40	1.13	23.9%	41.01
P Z Cussons	12.10	12.10	0.0%	9.90	Custodian	6.00	4.55	31.9%	1.35

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Hotels Co.	5.09	7.8%	32.9%	1.40	Gulf Cement Co.	0.49	-5.0%	-5.4%	0.02
Sudatel Telecom Group Company Ltd	0.50	7.8%	8.7%	2.14	ESG EMIRATES STALLIONS GROUP	7.45	-4.0%	-4.0%	13.85
Ras Al Khaimah Poultry & Feeding Co.	1.70	5.6%	5.6%	0.01	OOREDOO	8.00	-3.6%	-3.6%	0.00
ADNOC Drilling Company	3.18	1.6%	6.7%	36.19	Fertiglobe	4.10	-2.4%	-3.1%	84.06
Abu Dhabi Aviation Co.	6.80	1.5%	4.6%	1.42	Invictus Investment Co.	3.76	-2.3%	-1.6%	11.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	AL KHALEEJ Investment	0.75	0.75	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	210.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Credit Agricole Egypt	16.24	14.3%	13.5%	23.30	ELSWEDY ELECTRIC	25.57	-3.5%	10.0%	80.14
Ezz Steel	5.91	8.0%	12.8%	380.62	Citadel Capital	5.12	-3.4%	-3.8%	3.52
Commercial International Bank	9.45	8.0%	11.7%	23.78	GB AUTO	8.93	-2.8%	12.2%	81.09
Sidi Kerir Petrochemicals	15.43	5.0%	17.6%	15.03	Ibnsina Pharma	8.87	-2.4%	-9.4%	17.08
Egyptian Kuwaiti Holding	13.62	4.8%	13.5%	146.92	Misr Fertilizers Production Company	96.40	-1.6%	3.7%	18.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	25.97	25.97	0.0%	25.60	Commercial International Bank	9.45	9.45	0.0%	23.78
T M G Holding	10.45	10.45	0.0%	10.30	Egyptian Kuwaiti Holding	13.62	13.62	0.0%	146.92
Sidi Kerir Petrochemicals	15.43	15.43	0.0%	15.03	Ezz Steel	5.91	5.91	0.0%	380.62
Palm Hills Development Co.	2.21	2.21	0.0%	99.91	Housing & Development Bank	2.12	2.12	0.0%	25.42
Medinet Nasr Housing	158.55	158.55	0.0%	28.28	Juhayna Food Industries	3.62	3.62	0.0%	123.69

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Cipla	1090.00	2.2%	1.3%	1739.599	Bajaj Finance	6096.00	-7.2%	-7.3%	31310.37
Bajaj Auto	3628.00	2.1%	0.3%	1065.07	Bajaj Finserv	1466.80	-5.2%	-5.2%	8825.93
ITC	333.60	2.0%	0.6%	2714.47	Icici Bank	878.70	-2.3%	-1.4%	14607.20
HUL	2585.75	2.0%	1.0%	5161.08	Infosys	1475.60	-1.3%	-2.2%	14619.05
Jsw Steel	750.00	1.9%	-2.4%	1827.66	Titan Company	2565.20	-1.3%	-1.2%	3975.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Axis Bank	949.00	970.00	-2.2%	6637.69	Tata Motors	387.00	366.20	5.7%	4032.60
State Bank Of India	605.75	629.55	-3.8%	4992.93	Tech Mahindra	1012.80	943.70	7.3%	1394.25
Indusind Bank	1215.00	1275.80	-4.8%	2876.29	Divi's Laboratories Ltd	3463.00	3195.15	8.4%	931.85
Britannia Inds.	4312.70	4537.00	-4.9%	2976.97	Infosys	1475.60	1355.00	8.9%	14619.05
SBI Life Insurance	1272.00	1340.35	-5.1%	1112.75	Kotak Mahindra Bank	1822.65	1631.00	11.8%	3153.30

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	174.25	3.1%	4.0%	1.01	Total Kenya Ltd	21.85	-7.6%	-8.4%	0.04
Nation Media Group	16.35	2.8%	2.5%	0.17	NCBA Group	38.60	-0.5%	-1.9%	0.80
Nairobi Securities Exchange	6.96	2.4%	2.7%	0.58	Absa Bank Kenya	12.05	-0.4%	-2.0%	34.10
The Cooperative Bank of Kenya Ltd	12.25	1.2%	-0.4%	1.89	Standard Chartered Bank Kenya Ltd	148.75	-0.3%	4.2%	5.67
Kenya Power & Lighting Limited	1.69	1.2%	8.3%	0.86					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	148.75	148.75	0.0%	5.67	Safaricom	23.90	23.00	3.9%	6.68
East African Breweries Limited	174.25	174.75	-0.3%	1.01	Kengen Limited	3.26	3.10	5.2%	0.24
NCBA Group	38.60	39.95	-3.4%	0.80	Total Kenya Ltd	21.85	20.65	5.8%	0.04
Stanbic Holdings	102.25	108.00	-5.3%	0.12	Nairobi Securities Exchange	6.96	6.48	7.3%	0.58
Absa Bank Kenya	12.05	12.95	-6.9%	34.10	Bamburi Cement Ltd	31.30	29.10	7.6%	0.03

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Ethiad Atheeb Telecommunication Co.	58.40	10.0%	24.4%	141.32	Alinma Tokio Marine Co.	12.50	-2.3%	4.2%	4.75
National Company for Learning and Education	75.80	6.2%	11.0%	17.12	Arabian Internet and Communications Services Co.	239.40	-1.9%	-1.4%	24.16
Dur Hospitality Co.	21.50	6.0%	9.4%	22.73	Al Sagr Coop Insurance Co.	14.92	-1.8%	6.3%	10.82
East Pipes Integrated Company for Industry	41.30	4.6%	10.7%	12.29	Saudi Enaya Coop Insurance Co.	9.20	-1.8%	2.4%	6.15
Arabian Pipes Co.	42.55	4.3%	6.4%	10.24	Jadwa REIT Saudi Fund	12.36	-1.8%	-4.2%	1.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	170.60	170.60	0.0%	22.24	Al Alamiya for Coop Insurance Co.	11.86	11.86	0.0%	0.42
Elm Co.	326.40	326.40	0.0%	27.56	Al Kathiri Holding Co.	37.85	37.85	0.0%	1.61
Saudi Tadawul Group Holding Co.	178.00	178.00	0.0%	34.97	Alandalus Property Co.	0.00	0.00	0.0%	0.00
ACWA POWER Co.	156.00	156.00	0.0%	29.36	Amana Cooperative Insurance Co.	9.26	9.26	0.0%	4.26
Arabian Internet and Communications Services Co.	239.40	239.40	0.0%	24.16	Anaam International Holding Group	21.26	21.26	0.0%	11.22

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Exxaro Resources Ltd	21021.00	5.8%	-3.3%	31741.71	Capitec Bank Holdings Ltd	186667.00	-1.5%	0.4%	27740.58
Anglo American	67595.00	4.6%	1.9%	108152.00	Vodacom Group Ltd	12206.00	-1.5%	-0.5%	20139.90
BHP Group	54173.00	3.8%	2.8%	51464.35	SPAR Group Ltd	12078.00	-1.0%	6.4%	27658.62
Sasol Ltd	26768.00	3.5%	-0.6%	64778.56	Remgro Ltd	13285.00	-0.9%	-0.1%	9579.55
Mondi	30080.00	3.0%	3.4%	58656.00	Naspers Ltd	303681.00	-0.8%	7.5%	251265.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec Ltd	10935.00	10935.00	0.0%	8505.46	Clicks Group Ltd	27761.00	26993.00	2.8%	19296.67
Investec	11000.00	11000.00	0.0%	20350.00	Vodacom Group Ltd	12206.00	11562.00	5.6%	20139.90
British American Tobacco	68629.00	74444.00	-7.8%	21498.72	SPAR Group Ltd	12078.00	11350.00	6.4%	27658.62
The Bidvest Group Ltd	21653.00	23636.00	-8.4%	8074.40	Mr Price Group Ltd	16530.00	15422.00	7.2%	30415.20
Glencore	10479.00	12259.00	-14.5%	97664.28	Aspen Pharmacare Holdings Ltd	13881.00	12889.00	7.7%	6463.13

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
PetroVietnam Power Corp	11750.00	6.8%	10.3%	272.556,23	No Va Land Invest	13700.00	-2.1%	-2.1%	192.289,89
Sai Gon Thuong Tin Commercial	24200.00	3.9%	7.6%	460.032,02	Khang Dien House Trading & Investment	27700.00	-0.5%	4.5%	30.878,81
Tien Phong Commercial Joint Stock Bank	22550.00	2.5%	7.1%	168.570,69	Vietjet Aviation	110000.00	-0.4%	0.5%	42.865,69
Vinamilk	81200.00	2.4%	6.7%	198.774,40	Bank for Inv. and Devp	40750.00	-0.1%	5.6%	47.850,84
Vincom Retail	29200.00	2.1%	11.0%	118.252,58					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vinamilk	81200.00	87004.15	-6.7%	198.774,40	Vietnam Rubber Group	14900.00	14900.00	0.0%	45.156,80
Saigon Beer Alcohol Beverage Corp.	174200.00	197900.00	-12.0%	45.492,66	Mobile World Inv. Corp	43600.00	43600.00	0.0%	48.088,73
Vietcombank	84000.00	96000.00	-12.5%	89.685,56	No Va Land Invest	13700.00	13700.00	0.0%	192.289,89
FPT Corp	80600.00	97944.43	-17.7%	82.084,76	Phat Dat Real Estate Development Corp	15150.00	15150.00	0.0%	146.422,70
Petrovietnam Gas	106600.00	130442.43	-18.3%	28.488,32	BaoViet Holdings	48050.00	46600.00	3.1%	13.727,03

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.