

# Daily Market Report

## 23 December 2022

### JSE

JSE All-Share Index declined by 0.83% and closed at 73,225.13 points on Thursday, as the Resources and Financial sectors recorded losses.

### BRVM

BRVM Composite Index increased by 0.69% and closed at 200.86 points on Thursday, with Sicom Côte d'Ivoire and Filtisac Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index inched up by 0.05% to close at 49,499.43 points on Thursday, as the Consumer Goods and Oil & Gas sectors recorded gains.

### EGX

EGX 30 Index decreased by 0.41% and closed at 14,482.93 points on Thursday, as the market lost LE 3.9 billion of market cap, amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index increased by 0.41% to close at 825.39 points on Thursday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.83%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	0.69%
<b>NGX</b> Nigerian Stock Exchange	▲	0.05%
<b>EGX</b> Egyptian Stock Exchange	▼	0.41%
<b>ESG</b> Casablanca Stock Exchange	▲	0.41%

### African Markets

**Nigeria:** NGX 30 Index inched up by 0.01% to close at 1,790.59 points on Thursday. Julius Berger and FBNH were the top gainers.

**Egypt:** EGX 30 Index decreased by 0.41% and closed at 14,482.93 points on Thursday, as the market lost LE 3.9 billion of market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index inched down by 0.10% and closed at 1,654.71 points on Thursday. Nation Media Group and Stanbic Holdings were the top losers.

**South Africa:** JSE Top 40 Index declined by 0.85% and closed 67,100.06 points on Thursday, as the Resources and Financial sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	21.47%
Exchange Rate	₦ 447.13
<b>INTERBANK RATES</b>	
OPR	9.50 ▼
Overnight	10.12 ▼

### Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.26% to close at 10,312.99 points on Thursday, as losses in the Real Estate, Utilities, and Energy sectors pushed shares lower. MSCI UAE decreased by 0.47% to close at 418.87 points.

**Vietnam:** VN-30 Index increased by 0.51% to close at 1,038.34 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam inched down by 0.07% to close at 628.11 points.

**Saudi Arabia:** Tadawul All Share Index decreased by 0.60% to close at 10,215.79 points on Thursday, as losses in the Software & Services, Banks, and Food & Staples Retailing sectors pushed shares lower. MSCI Saudi Arabia declined by 0.78% to close at 1,416.19 points.

**India:** Nifty 50 Index decreased by 0.39% to close at 18,127.35 points on Thursday, as losses in the Bank, Auto, and Financial Services sectors pushed shares lower. MSCI India decreased by 0.47% to close at 2,073.35 points.

### News

#### Nigeria:

Manufacturers pay N403bn tax amid economic crunch  
Demand surge pushes oil firms profits to N103bn  
FG raises N3.9tn VAT, company tax in nine months

#### Kenya:

World largest oil firm Aramco enters Kenya through buyout  
KQ to Get an Additional KES 35 Billion in State Bailout  
America rate hikes push NSE to biggest fall in history

#### Abu Dhabi:

Abu Dhabi's G42 Cloud partners with Dell to boost digital transformation  
New UAE Central Bank guidance for insurance sector  
Dubai's plan for zero-emission mobility by 2050 revealed

#### Saudi Arabia:

Saudi Arabia's non-oil exports increase by 4.4% in Oct to \$6.62bn  
Japan, Saudi Aramco extend Okinawa crude storage deal  
Saudi Arabia's NDMC closes issuance of sukuk worth \$1.25bn in Dec

#### Egypt:

Egypt's central bank sets new targets for inflation rates  
Egypt's central bank raises interest rates 3% during last meeting in 2022  
Egypt allocates EGP 302.2B for social protection under FY 22/23 plan

#### South Africa:

Dealmaking slips by almost a third in 2022 marked by volatility, inflation  
BHP and Oz Minerals extend exclusivity terms  
TFG ups its sneaker game with Street Fever acquisition

#### India:

Govt set to release Rs 4,000 crore to beneficiaries of PLI scheme  
Jio deposits Rs 3,720 cr in SBI escrow account to acquire Reliance Infratel  
RIL acquires 23% in US drone tech company

#### Vietnam:

HSBC raises Vietnam's growth forecast to 8.1% this year  
\$416.7 mn of bonds issued through TCBS completes payment  
Investment funds in VN record negative performance

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,312.99	-0.3%	-0.1%	-2.3%	21.5%	AED/USD	3.67	0.0%	0.0%
Egypt	14,482.93	-0.4%	-4.3%	9.2%	21.6%	EGP/USD	24.75	0.0%	57.5%
India	18,127.35	-0.4%	-0.8%	-3.4%	4.5%	INR/USD	82.88	0.0%	11.5%
Kenya	1,654.71	-0.1%	0.1%	1.0%	-13.0%	KES/USD	123.30	0.0%	9.0%
Nigeria	1,790.59	0.01%	0.3%	4.2%	4.0%	NGN/USD	446.63	0.2%	7.9%
Saudi Arabia	10,215.79	-0.6%	-0.7%	-6.3%	-9.8%	SAR/USD	3.76	0.0%	0.1%
South Africa	67,100.07	-0.8%	0.3%	-2.1%	0.1%	ZAR/USD	17.16	-0.2%	7.5%
Vietnam	1,038.34	0.5%	-2.4%	-1.0%	-32.4%	VND/USD	23,650.00	-0.3%	3.8%

## MSCI Emerging Markets

MSCI Frontier	475.77	-0.1%	-1.6%	-0.9%	-28.5%	Brent Crude (\$)	80.98	-1.5%	4.1%
MSCI Frontier 100	1,100.90	0.03%	-1.9%	-1.1%	-28.2%	Gold (\$)	1,795.30	-1.6%	-1.8%
MSCI Emerging	964.06	1.2%	0.7%	-0.8%	-21.7%	Copper (\$)	8,310.50	-1.0%	-14.5%
MSCI World (USD)	2,595.25	-1.2%	-0.4%	-4.6%	-19.7%	Coffee (\$)	160.10	0.8%	-19.4%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Julius Berger	23.30	9.9%	4.3%	3.54	Okomu Oil	165.00	-1.5%	16.2%	177.69
FBNH	11.55	4.1%	0.4%	331.22	Sterling	1.36	-1.4%	-9.3%	25.02
Stanbic IBTC	32.00	3.9%	-11.1%	81.56	Transnational Corporation	1.13	-0.9%	14.1%	5.57
Fidelity	4.50	2.7%	76.5%	24.14	Zenith	24.10	-0.8%	-3.6%	59.13
Access	8.55	0.6%	-6.0%	40.24	Nigerian Breweries	37.60	-0.5%	-21.7%	394.98
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.22	3.22	0.0%	1.52	Unilever	11.80	10.50	12.4%	1.78
Total	193.00	193.00	0.0%	2.62	Cap	17.80	15.25	16.7%	1.22
Seplat Petroleum	1050.00	1050.00	0.0%	87.55	Sterling	1.36	1.13	20.4%	25.02
P Z Cussons	11.45	11.45	0.0%	13.20	Nascon	10.90	9.00	21.1%	1.00
Presco	120.50	120.50	0.0%	17.66	Guaranty	22.15	18.00	23.1%	147.04

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Union Insurance Company	0.63	14.9%	-9.7%	0.01	Al Wathba National Insurance Co.	4.46	-9.9%	-52.0%	0.21
Ras Al Khaimah Poultry & Feeding Co.	1.49	14.6%	-36.1%	0.00	AL KHALEEJ Investment	1.02	-9.7%	-11.3%	0.00
Aram Group	1.72	7.5%	-44.5%	0.00	FOODCO NATIONAL FOODSTUFF	2.79	-9.7%	158.3%	0.01
ESG EMIRATES STALLIONS GROUP	8.00	5.3%	0.0%	9.12	National Corp for Tourism & Hotels	3.09	-5.8%	3.0%	0.02
Sudatel Telecom Group Co. Limited	0.46	4.8%	30.0%	2.08	Al Dar Properties	4.49	-2.8%	12.5%	54.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	0.00	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Sawaheed Holding	6.70	6.70	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Financial Group	31.73	4.0%	114.2%	46.66	GB AUTO	7.83	-4.5%	53.5%	29.29
Cairo For Investment And Real Estate Development	13.29	2.8%	-2.4%	187.25	Palm Hills Development Co.	2.18	-4.4%	-74.9%	118.69
Medinet Nasr Housing	141.45	2.7%	4744.2%	14.31	Credit Agricole Egypt	14.50	-3.5%	72.2%	9.82
Commercial International Bank	8.65	1.2%	-83.7%	3.22	Fawry For Banking Technology And Electronic Payment	5.31	-3.5%	-58.5%	18.01
E-finance For Digital and Financial Investments	17.50	0.8%	-13.8%	63.48	Housing & Development Bank	2.01	-3.4%	118.9%	42.51
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	26.07	26.07	0.0%	26.00	Commercial International Bank	8.65	8.65	0.0%	3.22
Sidi Kerir Petrochemicals	12.48	12.48	0.0%	12.36	Egyptian Kuwaiti Holding	11.27	11.27	0.0%	19.30
Palm Hills Development Co.	2.18	2.18	0.0%	118.69	Ezz Steel	5.08	5.08	0.0%	68.50
Medinet Nasr Housing	141.45	141.45	0.0%	14.31	Housing & Development Bank	2.01	2.01	0.0%	15.59
Ibsina Pharma	8.91	8.91	0.0%	42.51	Juhayna Food Industries	3.38	3.38	0.0%	45.06

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Sun Pharma Industries	1015.15	1.0%	20.0%	5263.562	UPL	728.50	-3.5%	-2.5%	1768.56
SBI Life Insurance	1245.00	0.9%	4.1%	1459.81	Mahindra & Mahindra	1234.40	-2.5%	47.5%	1938.44
Ultratech Cement	7000.10	0.7%	-7.8%	2354.29	Bajaj Finserv	1547.00	-2.2%	-90.6%	3258.81
Grasim Industries	1744.50	0.7%	7.5%	731.78	Eicher Motors	3201.70	-2.2%	23.5%	1981.43
Asian Paints	3090.00	0.7%	-8.7%	2036.14	Indusind Bank	1176.00	-2.2%	32.4%	2519.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Britannia Inds.	4390.00	4537.00	-3.2%	1070.05	Tech Mahindra	1016.00	943.70	7.7%	1963.61
HUL	2642.00	2741.60	-3.6%	2265.46	Tata Motors	394.70	366.20	7.8%	5892.61
Nestle India Limited	20280.00	21050.00	-3.7%	763.50	Divi's Laboratories Ltd	3490.00	3195.15	9.2%	2078.14
Axis Bank	917.65	958.90	-4.3%	8470.27	Tata Consultancy Svs.	3255.00	2926.10	11.2%	4513.44
Bharti Airtel	816.30	860.55	-5.1%	2968.71	Kotak Mahindra Bank	1823.00	1631.00	11.8%	3131.60

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company	8.34	3.5%	-40.9%	0.05	Nation Media Group	16.00	-2.7%	-13.3%	0.02
NCBA Group	36.95	1.2%	46.6%	3.54	Stanbic Holdings	95.00	-2.6%	8.9%	5.33
East African Breweries Limited	167.25	1.2%	1.4%	13.45	Absa Bank Kenya	12.05	-1.2%	1.7%	2.09
Standard Chartered Bank Kenya Ltd	140.00	0.7%	9.2%	0.55	Nairobi Securities Exchange	6.70	-1.2%	-10.9%	0.06
Kenya Power & Lighting Limited	1.49	0.7%	-14.9%	0.38	Total Kenya Ltd	23.50	-1.1%	-6.0%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group	36.95	36.95	0.0%	3.54	Kengen Limited	3.18	3.10	2.6%	0.20
East African Breweries Limited	167.25	174.75	-4.3%	13.45	Nairobi Securities Exchange	6.70	6.48	3.3%	0.06
Standard Chartered Bank Kenya Ltd	140.00	148.75	-5.9%	0.55	Nation Media Group	16.00	15.00	6.7%	0.02
Absa Bank Kenya	12.05	12.95	-6.9%	2.09	Safaricom	24.70	23.00	7.4%	29.69
British American Tobacco Kenya Ltd	459.00	510.00	-10.0%	0.09	Kenya Reinsurance Corporation Ltd	1.84	1.71	7.6%	0.26

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Arabian Coop Insurance Co.	13.00	6.4%	-40.7%	1.02	Arabia Insurance Coop Co.	10.02	-3.5%	-74.7%	7.22
Amana Coop Insurance Co.	9.00	5.8%	-73.8%	20.05	Arabian Internet and Comm Services Co.	242.20	-3.2%	28.7%	18.25
Alinma Tokio Marine Co.	12.74	5.3%	-59.4%	9.27	National Co. for Learning and Education	66.60	-2.8%	11.0%	2.26
Development Works Food Co.	161.80	5.1%	-42.7%	36.81	Saudi Kayan Petrochemical Co.	13.56	-2.6%	-20.3%	17.26
Saudi Enaya Coop Insurance Co.	9.00	4.7%	-71.1%	25.66	Nahdi Medical Co.	170.60	-2.4%	13.7%	21.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	170.60	170.60	0.0%	21.02	Advanced Petrochemical Co.	39.95	39.95	0.0%	10.08
Elm Co.	333.40	333.40	0.0%	31.20	Al Alamiya for Coop Insurance Co.	11.60	11.60	0.0%	0.99
Saudi Tadawul Group Holding Co.	175.20	175.20	0.0%	47.01	Al Kathiri Holding Co.	36.60	36.60	0.0%	1.09
ACWA POWER Co.	149.20	149.20	0.0%	12.16	Allied Coop Insurance Group	10.88	10.88	0.0%	2.08
Arabian Internet and Communications Services Co.	242.20	242.20	0.0%	18.25	Amana Coop Insurance Co.	9.00	9.00	0.0%	20.05

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	281300.00	0.7%	13.8%	88612.31	Impala Platinum Holdings Ltd	20905.00	-1.7%	-7.1%	22577.40
Growthpoint Properties Ltd	1438.00	0.3%	-6.4%	5579.44	Sasol Ltd	27480.00	-1.6%	6.1%	34350.00
Aspen Pharmacare Holdings Ltd	13733.00	0.2%	-38.8%	3613.84	AngloGold Ashanti Ltd	33190.00	-1.5%	1.0%	28282.86
Exxaro Resources Ltd	13733.00	0.02%	-10.2%	3610.27	Mondi	29300.00	-1.4%	-25.9%	16630.09
					Investec Ltd	10420.00	-1.4%	27.1%	5661.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec Ltd	10420.00	10536.00	-1.1%	5661.08	SPAR Group Ltd	11884.00	11808.00	0.6%	6912.74
Investec	10521.00	10734.00	-2.0%	6811.61	Mr Price Group Ltd	15881.00	15422.00	3.0%	7585.21
Glencore	11576.00	12259.00	-5.6%	14807.34	Clicks Group Ltd	28357.00	26993.00	5.1%	6953.85
The Bidvest Group Ltd	22011.00	23636.00	-6.9%	5478.32	Aspen Pharmacare Holdings Ltd	13733.00	12889.00	6.5%	3613.84
British American Tobacco	68813.00	74444.00	-7.6%	22695.22	Vodacom Group Ltd	12392.00	11562.00	7.2%	12515.92

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Khang Dien House Trading & Investment	26850.00	7.0%	-47.4%	39.532,86	Vinamilk	77000.00	-3.4%	-10.9%	124.023,64
Phat Dat Real Estate Development Corp	12800.00	6.7%	-86.6%	81.050,67	Petrovietnam Gas	101200.00	-2.2%	5.2%	26.182,00
Vietnam Prosperity	18450.00	4.5%	-48.5%	969.664,27	Saigon Securities Inc	19100.00	-1.0%	-63.1%	250.835,04
Vietnam National Petroleum Group	30650.00	3.9%	-43.1%	18.307,70	Sai Gon Thuong Tin Commercial	23400.00	-0.6%	-25.7%	414.267,19
Tien Phong Commercial Joint Stock Bank	22350.00	3.5%	-45.6%	138.670,67	Masan Group Corp	94400.00	-0.5%	-44.8%	34.959,79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Saigon Beer Alcohol Beverage Corp.	175300.00	197900.00	-11.4%	21.727,74	Vietnam Rubber Group	14500.00	14500.00	0.0%	12.664,48
Vinamilk	77000.00	87004.15	-11.5%	124.023,64	Mobile World Inv. Corp	46500.00	46500.00	0.0%	69.852,28
Vietcombank	79300.00	96000.00	-17.4%	86.091,91	No Va Land Invest	15500.00	15500.00	0.0%	438.044,86
FPT Corp	77200.00	97944.43	-21.2%	50.516,23	Phat Dat Real Estate Development Corp	12800.00	12800.00	0.0%	81.050,67
Asia Commercial JS Bank	22900.00	29080.00	-21.3%	44.778,65	Vietnam National Petroleum Group	30650.00	30650.00	0.0%	18.307,70

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