

Daily Market Report

22 December 2022

JSE

JSE All-Share Index jumped by 1.09% and closed at 73,836.94 points on Wednesday, as the Industrial and Financial sectors recorded gains.

BRVM

BRVM Composite Index was up by 0.12% and closed at 199.48 points on Wednesday, with Uniwax Côte d'Ivoire and Bank of Africa – Mali being the top gainers.

NSE

NGX All-Share Index was up by 0.12% to close at 49,475.43 points on Wednesday, as the Banking, Consumer Goods and Oil & Gas sectors recorded gains.

EGX

EGX 30 Index was up by 0.13% and closed at 14,541.98 points on Wednesday, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index jumped by 0.93% to close at 822.05 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲	1.09%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.12%
NGX Nigerian Stock Exchange	▲	0.12%
EGX Egyptian Stock Exchange	▲	0.13%
ESG Casablanca Stock Exchange	▲	0.93%

African Markets

Nigeria: NGX 30 Index was up by 0.14% to close at 1,790.48 points on Wednesday. FBNH and Fidelity were the top gainers.

Egypt: EGX 30 Index was up by 0.13% and closed at 14,541.98 points on Wednesday, amid Egyptian and Arab buying.

Kenya: NSE 20 Index inched up by 0.07% and closed at 1,656.34 points on Wednesday. Stanbic Holdings and Nation Media Group were the top gainers.

South Africa: JSE Top 40 Index jumped by 1.12% and closed at 67,672.38 points on Wednesday, as the Industrial and Financial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	21.47%
Exchange Rate	₦ 447.13
INTERBANK RATES	
OPR	10.25 ▲
Overnight	10.63 ▲

Other Emerging Markets

Abu Dhabi: ADX Index inched down by 0.03% to close at 10,339.59 points on Wednesday, as losses in the Financials, Utilities, and Energy sectors pushed shares lower. MSCI UAE was down by 0.14% to close at 420.85 points.

Vietnam: VN-30 Index increased by 0.32% to close at 1,033.10 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam decreased by 0.27% to close at 628.56 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.03% to close at 10,276.94 points on Wednesday, as losses in the Materials, Utilities, and Capital Goods sectors pushed shares lower. MSCI Saudi Arabia inched down by 0.01% to close at 1,427.30 points.

India: Nifty 50 Index declined by 1.01% to close at 18,199.10 points on Wednesday, as losses in the Bank, Auto, and Financial Services sectors pushed shares lower. MSCI India dropped by 1.11% to close at 2,083.25 points.

News

Nigeria:

Buhari seeks fresh N819bn loan, domestic debts hit N22.57tn
FEC approves N386.75bn for power, works, transport ministries
Wema Bank Supports SMEs with N1bn Loans for Renewable Energy

Kenya:

Producer inflation hits highest points since 2019
Treasury reveals plan for fresh Sh110 billion syndicated loans
Treasury slashes Kenya Power bailout by 75pc after recovery

Abu Dhabi:

ADNOC buys 25% stake in Austrian energy company OMV
UAE national banks provide \$10.1bn in trade, industry financing
Tabreed to allow 100% foreign ownership in the company

Saudi Arabia:

Saudi Arabia, UK sign MoU to enhance cooperation in financial services
Saudi Arabia's Hassana invests \$2.4bn in DP World's UAE assets
SNB Capital launches future-focused investment fund to tap high-growth sectors

Egypt:

Egypt to launch global bidding for gas exploration in 12 areas next week
Egypt's non-banking financial sector grants EGP 104.4B financing in Sept
Egypt's economic growth likely to slow down 4.5% in FY 2022/2023: WB

South Africa:

Growthpoint Properties gets R1bn green bond boost from IFC
DBSA is granted R2.2bn loan to build strategic projects
Fitch holds a negative view for SA consumer outlook in 2023

India:

Reliance Capital auction: Torrent Group highest bidder at Rs 8,600 crore
Reliance to buy Metro India for Rs 2,850 crore
Tata's Bigbasket eyes IPO by 2025 after \$200 million funding

Vietnam:

Banks lower deposit interest rates
ADB finances 107 million USD to develop wind power in Vietnam
Apple plans to start producing MacBooks in Vietnam by mid-2023

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,339.59	-0.03%	0.1%	-2.0%	21.8%	AED/USD	3.67	0.0%	0.0%
Egypt	14,541.98	0.1%	-4.0%	9.7%	22.1%	EGP/USD	24.74	0.2%	57.5%
India	18,199.10	-1.0%	-0.4%	-3.0%	4.9%	INR/USD	82.88	0.3%	11.5%
Kenya	1,656.34	0.1%	0.2%	1.1%	-12.9%	KES/USD	123.25	0.0%	8.9%
Nigeria	1,790.48	0.1%	0.3%	4.2%	4.0%	NGN/USD	445.96	0.0%	7.8%
Saudi Arabia	10,276.94	-0.03%	-0.1%	-5.7%	-9.3%	SAR/USD	3.76	0.0%	0.1%
South Africa	67,672.38	1.1%	1.2%	-1.3%	0.9%	ZAR/USD	17.19	-0.8%	7.7%
Vietnam	1,033.10	0.3%	-2.9%	-1.5%	-32.7%	VND/USD	23,725.00	-0.1%	4.1%

MSCI Emerging Markets

MSCI Frontier	476.09	-0.3%	-1.6%	-0.8%	-28.5%	Brent Crude (\$)	82.20	2.8%	5.7%
MSCI Frontier 100	1,100.58	-0.4%	-1.9%	-1.2%	-28.2%	Gold (\$)	1,823.90	-0.1%	-0.3%
MSCI Emerging	952.98	0.2%	-0.5%	-2.0%	-22.6%	Copper (\$)	8,393.50	0.5%	-13.7%
MSCI World (USD)	2,626.92	1.3%	0.8%	-3.5%	-18.7%	Coffee (\$)	158.76	1.8%	-20.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
FBNH	11.10	3.7%	-3.5%	610.99	Wema	3.21	-2.7%	306.3%	2.35
Fidelity	4.38	2.1%	71.8%	21.20	Access	8.50	-0.6%	-6.6%	26.79
Guaranty	22.05	1.8%	-15.2%	151.46					
United Capital	13.70	1.5%	38.4%	52.94					
UBA	7.45	1.4%	-6.9%	44.59					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.21	3.21	0.0%	2.35	Unilever	11.80	10.50	12.4%	0.83
Total	193.00	193.00	0.0%	4.37	Cap	17.80	15.25	16.7%	0.07
Seplat Petroleum	1050.00	1050.00	0.0%	3.10	Nascon	10.90	9.00	21.1%	1.40
P Z Cussons	11.45	11.45	0.0%	11.22	Sterling	1.38	1.13	22.1%	2.79
Presco	120.50	120.50	0.0%	198.09	Guaranty	22.05	18.00	22.5%	151.46

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Corporation for Tourism & Hotels	3.28	8.6%	9.3%	0.00	Al Wathba National Insurance Co.	4.95	-10.0%	-46.7%	0.00
Aram Group	1.60	6.7%	-48.4%	0.00	Hayah Insurance Co.	0.97	-8.1%	48.5%	0.75
Al Seer Marine Supplies & Equipment Company	9.56	5.2%	-31.2%	19.07	Q Holding PSC	3.86	-3.3%	-12.5%	17.81
The National Bank of Ras Al Khaimah	4.50	3.2%	0.0%	4.15	Methaq Takaful Insurance Company	0.67	-2.5%	-17.2%	2.76
RAK Co. for White Cement & Construction Materials	1.79	2.9%	5.3%	0.04	Invictus Investment Company	3.84	-2.0%	-4.7%	12.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	Ras Al Khaimah Poultry & Feeding Co.	1.30	1.30	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	0.00	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ibsinsa Pharma	8.90	7.8%	118.7%	56.80	Housing & Development Bank	2.08	-3.3%	-95.3%	19.05
Cleopatra Hospital Company	41.80	2.0%	749.6%	264.37	ELSWEDY ELECTRIC	21.90	-3.1%	122.8%	24.53
Medinet Nasr Housing	137.69	1.9%	4615.4%	10.60	Orascom Construction	10.67	-3.1%	55.1%	17.08
Commercial International Bank	8.55	1.5%	-83.9%	1.58	Citadel Capital - Common Shares	4.91	-2.8%	307.1%	11.59
Palm Hills Development Co.	2.28	1.3%	-73.8%	161.44	Sidi Kerir Petrochemicals	12.80	-2.2%	26.3%	9.77
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	26.49	26.49	0.0%	25.54	Commercial International Bank	8.55	8.55	0.0%	1.58
Sidi Kerir Petrochemicals	12.80	12.80	0.0%	12.76	Egyptian Kuwaiti Holding	11.63	11.63	0.0%	26.99
Palm Hills Development Co.	2.28	2.28	0.0%	161.44	Ezz Steel	5.14	5.14	0.0%	76.80
Medinet Nasr Housing	137.69	137.69	0.0%	10.60	Housing & Development Bank	2.08	2.08	0.0%	19.05
Ibsinsa Pharma	8.90	8.90	0.0%	56.80	Juhayna Food Industries	3.46	3.46	0.0%	56.37

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Divi's Laboratories Limited	3515.00	4.9%	-24.9%	5056.234	Adani Enterprises Limited	3909.00	-6.2%	128.7%	14361.93
Cipla	1129.50	3.5%	19.6%	3580.13	Adani Ports And Sez.	858.80	-2.9%	17.6%	4065.94
Apollo Hospitals Enterprise Ltd	4750.00	3.3%	-5.5%	4140.43	Ultratech Cement	6928.00	-2.4%	-8.7%	2722.19
Sun Pharma Industries	1009.45	2.1%	19.4%	2045.92	Indusind Bank	1201.15	-2.2%	35.2%	1818.24
Dr Reddys Lab	4413.00	1.0%	-10.1%	1533.60	Bajaj Finserv	1579.95	-2.2%	-90.4%	2233.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
HUL	2667.35	2741.60	-2.7%	2076.19	Tech Mahindra	1025.00	943.70	8.6%	2090.99
Britannia Inds.	4413.25	4537.00	-2.7%	1345.10	Tata Motors	402.15	366.20	9.8%	4726.80
Axis Bank	931.50	958.90	-2.9%	7907.33	Divi's Laboratories Limited	3515.00	3195.15	10.0%	5056.23
Larsen & Toubro	2147.00	2211.60	-2.9%	4266.29	Kotak Mahindra Bank	1815.95	1631.00	11.3%	4368.89
Cipla	1129.50	1185.25	-4.7%	3580.13	Tata Consultancy Svs.	3262.25	2926.10	11.5%	4670.88

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	97.50	2.6%	11.7%	0.01	WPP Scangroup Plc	3.10	-3.1%	-25.1%	0.09
Nation Media Group	16.45	1.9%	-10.8%	0.24	KCB Group Plc	38.00	-2.1%	-16.4%	92.28
Absa Bank Kenya	12.20	1.2%	3.0%	0.38	Nairobi Securities Exchange Plc	6.78	-0.6%	-9.8%	0.11
Centum Investment Company	8.06	0.5%	-42.8%	0.16	Kenya Reinsurance Corporation Ltd	1.85	-0.5%	-19.6%	0.08
Bamburi Cement Limited	31.40	0.5%	-17.4%	0.05	The Cooperative Bank of Kenya Ltd	11.95	-0.4%	-7.7%	3.34
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group	36.50	36.50	0.0%	8.83	Kengen Limited	3.20	3.10	3.2%	0.22
East African Breweries Limited	165.25	174.75	-5.4%	73.24	Nairobi Securities Exchange	6.78	6.48	4.6%	0.11
Absa Bank Kenya	12.20	12.95	-5.8%	0.38	Centum Investment Co.	8.06	7.70	4.7%	0.16
Standard Chartered Bank Kenya Ltd	139.00	148.75	-6.6%	2.45	Safaricom	24.75	23.00	7.6%	69.09
Stanbic Holdings	97.50	108.00	-9.7%	0.01	Bamburi Cement Ltd	31.40	29.10	7.9%	0.05

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al Hassan Ghazi Ibrahim Shaker Co.	20.30	7.5%	-8.4%	22.96	Tourism Enterprise Co.	15.58	-3.1%	-90.8%	275.17
Al-Rajhi Company for Coop Insurance	91.30	6.2%	17.5%	23.96	Alamar Foods Co.	133.60	-2.2%	9.5%	2.91
Al Gassim Investment Holding Co.	17.20	5.1%	-27.3%	8.61	Almarai Co.	52.80	-1.9%	8.3%	4.86
Saudi Printing and Packaging Co.	17.08	3.0%	-22.2%	12.21	ACWA POWER Co.	148.60	-1.9%	76.9%	33.70
Ash-Sharqiyah Development Co.	50.80	2.9%	-46.3%	9.74	Astra Industrial Group	51.00	-1.7%	28.1%	4.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	174.80	174.80	0.0%	23.95	Advanced Petrochemical Co.	39.95	39.95	0.0%	21.38
Elm Co.	337.20	337.20	0.0%	33.92	Al Alamiya for Coop Insurance Co.	11.26	11.26	0.0%	0.34
Saudi Tadawul Group Holding Co.	176.00	176.00	0.0%	38.91	Al Kathiri Holding Co.	36.40	36.40	0.0%	0.71
ACWA POWER Co.	148.60	148.60	0.0%	33.70	Alkhabeer REIT Fund	7.54	7.54	0.0%	0.35
Arabian Internet and Communications Services Co.	250.20	250.20	0.0%	22.61	Allied Cooperative Insurance Group	10.82	10.82	0.0%	0.72

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Impala Platinum Holdings Ltd	21268.00	3.9%	-5.5%	19209.90	British American Tobacco	69013.00	-1.1%	17.8%	33533.42
Sasol Ltd	27500.00	2.6%	6.2%	31625.00					
Investec Ltd	10531.00	1.9%	28.4%	9875.45					
Old Mutual Ltd	1063.00	1.6%	-18.9%	7696.12					
Discovery Ltd	12440.00	1.2%	-13.4%	6083.91					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec Ltd	10531.00	10536.00	-0.05%	9875.45	SPAR Group Ltd/	12030.00	11808.00	1.9%	6173.11
Investec	10650.00	10734.00	-0.8%	9316.41	Mr Price Group Ltd	16034.00	15422.00	4.0%	11950.44
Glencore	11609.00	12259.00	-5.3%	16100.26	Aspen Pharmacare Holdings Ltd	13702.00	12889.00	6.3%	5003.83
The Bidvest Group Ltd	22132.00	23636.00	-6.4%	6446.39	Clicks Group Ltd	28712.00	26993.00	6.4%	14746.14
British American Tobacco	69013.00	74444.00	-7.3%	33533.42	Vodacom Group Ltd	12433.00	11562.00	7.5%	7195.47

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Sai Gon Thuong Tin Commercial	23550.00	4.9%	-25.2%	821.735,16	Phat Dat Real Estate Development Corp	12000.00	-7.0%	-87.4%	153.682,29
Vietnam Prosperity	17650.00	2.0%	-50.7%	358.680,96	No Va Land Invest	15200.00	-6.8%	-83.3%	528.128,74
Vinamilk	79700.00	1.3%	-7.8%	184.547,91	Khang Dien House Trading & Investment	25100.00	-2.7%	-50.8%	32.863,91
Saigon Beer Alcohol Beverage Corp.	175000.00	1.2%	15.9%	30.361,79	Saigon Securities Inc	19300.00	-2.5%	-62.7%	507.323,54
Asia Commercial JS Bank	22800.00	1.1%	-33.9%	42.626,04	PetroVietnam Power Corp	10450.00	-2.3%	-40.3%	64.276,98
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vinamilk	79700.00	87004.15	-8.4%	184.547,91	Vietnam Rubber Group	14200.00	14200.00	0.0%	29.505,26
Saigon Beer Alcohol Beverage Corp.	175000.00	197900.00	-11.6%	30.361,79	Mobile World Inv. Corp	46400.00	46400.00	0.0%	93.717,20
Vietcombank	78700.00	96000.00	-18.0%	77.112,78	No Va Land Invest	15200.00	15200.00	0.0%	528.128,74
Petrovietnam Gas	103500.00	130442.43	-20.7%	20.754,26	Phat Dat Real Estate Development Corp	12000.00	12000.00	0.0%	153.682,29
FPT Corp	77200.00	97944.43	-21.2%	41.756,96	Vietnam National Petroleum Group	29500.00	29500.00	0.0%	17.965,51

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