

Daily Market Report

21 December 2022

JSE

JSE All-Share Index decreased by 0.44% and closed at 73,040.51 points on Tuesday, as the Industrial and Financial sectors recorded losses.

BRVM

BRVM Composite Index increased by 0.49% and closed at 199.25 points on Tuesday, with Tractafric Motors Côte d'Ivoire and Nsia Banque Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index inched up by 0.002% to close at 49,416.18 points on Tuesday, as the Banking and Oil & Gas sectors recorded gains.

EGX

EGX 30 Index dropped by 1.46% and closed at 14,523.26 points on Tuesday, as the market lost LE 6 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index dropped by 1.44% to close at 814.47 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.44%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.49%
NGX Nigerian Stock Exchange	▲	0.002%
EGX Egyptian Stock Exchange	▼	1.46%
ESG Casablanca Stock Exchange	▼	1.44%

African Markets

Nigeria: NGX 30 Index inched up by 0.004% to close at 1,787.93 points on Tuesday. Custodian and Dangote Sugar were the top gainers.

Egypt: EGX 30 Index dropped by 1.46% and closed at 14,523.26 points on Tuesday, as the market lost LE 6 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index inched down by 0.04% and closed at 1,655.21 points on Tuesday. Stanbic Holdings and Absa Bank Kenya were the top losers.

South Africa: JSE Top 40 Index decreased by 0.51% and closed at 66,921.50 points on Tuesday, as the Industrial and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	21.47%
Exchange Rate	₦ 446.46
INTERBANK RATES	
OPR	7.50 ▼
Overnight	10.25 ↔

Other Emerging Markets

Abu Dhabi: ADX Index was down by 0.15% to close at 10,343.07 points on Tuesday, as losses in the Real Estate, Utilities, and Energy sectors pushed shares lower. MSCI UAE was down by 0.18% to close at 421.46 points.

Vietnam: VN-30 Index fell by 1.95% to close at 1,029.79 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.50% to close at 630.26 points.

Saudi Arabia: Tadawul All Share Index jumped by 0.92% to close at 10,280.15 points on Tuesday, as gains in the Materials, Utilities, and Capital Goods sectors led shares higher. MSCI Saudi Arabia climbed by 0.99% to close at 1,427.38 points.

India: Nifty 50 Index was down by 0.19% to close at 18,385.30 points on Tuesday, as losses in the Bank, Auto, and Financial Services sectors pushed shares lower. MSCI India was down by 0.15% to close at 2,106.60 points.

News

Nigeria:

Renewvia, UBA sign long-term contract on clean energy
At 16.67%, Foreign Portfolio Investments in Stock Market Hits Over 9-year Low
Govs, FG agree on NIPPS sale to fund budgets

Kenya:

Treasury sets Ruto's first budget at Sh3.64 trillion
CMA issues four licenses to financial intermediaries
KCB writes off, sells bad loans as lender pursues defaulters

Abu Dhabi:

On corporate tax, UAE offers MNCs 9% comfort
UAE's ALEC snaps up Target Engineering to create \$2bn-turnover firm
AstraZenca to manufacture pharmaceutical products in Abu Dhabi

Saudi Arabia:

OPEC Fund approves over \$500mln in new global development support
Surge in capital demand to boost Saudi banks' performance: Report
Saudi Energy Minister discusses clean energy efforts with European delegation

Egypt:

Egypt seals \$13.7B development financing agreements in 2022
Egypt's sources of foreign currency reach \$90B
Egypt-Kuwait trade exchange hits \$401M in 11 months

South Africa:

Transnet and Minerals Council join hands in effort to stabilise entity
Nepi Rockcastle acquires a premium mall in Poland for €250m
KAP Industrial applies energy strategy as SA state infrastructure fails

India:

Sebi to gradually phase out share buyback through stock exchange route
Govt approves Rs 357 crore for Foxconn under PLI for mobile phones
Fitch affirms India's sovereign rating on robust growth, resilient external finances

Vietnam:

Consumer product sales to increase by 7-9% during Tet
Vietnam likely to enter top seven trade partners of US
Vietnam to become one of Apple's main manufacturing hubs

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,343.07	-0.1%	0.2%	-2.0%	21.9%	AED/USD	3.67	0.0%	0.0%
Egypt	14,523.26	-1.5%	-4.1%	9.5%	21.9%	EGP/USD	24.70	-0.1%	57.2%
India	18,385.30	-0.2%	0.6%	-2.0%	5.9%	INR/USD	82.64	0.1%	11.2%
Kenya	1,655.21	-0.04%	0.1%	1.1%	-13.0%	KES/USD	123.20	0.1%	8.9%
Nigeria	1,787.93	0.004%	0.1%	4.1%	3.8%	NGN/USD	445.96	0.1%	7.8%
Saudi Arabia	10,280.15	0.9%	-0.1%	-5.7%	-9.3%	SAR/USD	3.76	0.0%	0.1%
South Africa	66,921.51	-0.5%	0.0%	-2.4%	-0.2%	ZAR/USD	17.32	-0.2%	8.5%
Vietnam	1,029.79	-1.9%	-3.2%	-1.9%	-32.9%	VND/USD	23,755.00	0.2%	4.2%

MSCI Emerging Markets

MSCI Frontier	477.34	-0.8%	-1.3%	-0.6%	-28.3%	Brent Crude (\$)	79.99	0.2%	2.8%
MSCI Frontier 100	1,105.08	-1.1%	-1.5%	-0.8%	-27.9%	Gold (\$)	1,825.40	1.5%	-0.2%
MSCI Emerging	951.09	-0.7%	-0.6%	-2.2%	-22.8%	Copper (\$)	8,354.50	0.4%	-14.1%
MSCI World (USD)	2,592.86	0.3%	-0.5%	-4.7%	-19.8%	Coffee (\$)	155.98	0.03%	-21.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Custodian	5.60	2.8%	-28.2%	4.85	Ecobank	11.00	-1.8%	31.7%	14.02
Dangote Sugar	15.70	1.3%	-4.8%	10.80	FBNH	10.70	-1.4%	-7.0%	32.62
Zenith	24.25	1.0%	-3.0%	109.24	International Breweries	4.50	-1.1%	-4.3%	3.88
Fidelity	4.29	0.9%	68.2%	12.81	Nigerian Breweries	37.80	-0.5%	-21.3%	23.24
Guaranty	21.65	0.2%	-16.7%	354.75	P Z Cussons	11.45	-0.4%	87.7%	19.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.30	3.30	0.0%	0.12	Unilever	11.80	10.50	12.4%	0.32
Total	193.00	193.00	0.0%	5.83	Cap	17.80	15.25	16.7%	0.24
Seplat Petroleum	1050.00	1050.00	0.0%	0.65	Guaranty	21.65	18.00	20.3%	354.75
P Z Cussons	11.45	11.45	0.0%	19.95	Nascon	10.90	9.00	21.1%	1.35
Presco	120.50	120.50	0.0%	0.46	Sterling	1.37	1.13	21.2%	2.63

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Methaq Takaful Insurance Co.	0.69	7.5%	-15.1%	1.96	Commercial Bank International	0.85	-6.7%	39.4%	0.12
Hayah Insurance Company	1.05	5.0%	61.5%	0.06	National Corp for Tourism & Hotels	3.02	-4.1%	0.7%	0.07
OOREDOO	8.30	3.8%	27.7%	0.04	FOODCO NATIONAL FOODSTUFF	3.09	-3.4%	186.1%	0.14
Gulf Medical Projects Company	1.93	2.7%	13.5%	0.02	Sudatel Telecom Group Co. Limited	0.44	-3.1%	24.6%	0.72
RAK Properties	0.70	2.7%	-9.5%	3.75	GFH Financial Group	0.89	-2.6%	-23.7%	1.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	Ras Al Khaimah Poultry & Feeding Co.	1.30	1.30	0.0%	0.00
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Fujairah National Insurance Co.	210.00	0.00	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Oriental Weavers	2.15	10.8%	-97.2%	112.53	Medinet Nasr Housing	135.10	-4.2%	4526.7%	28.48
Ibsina Pharma	8.26	3.0%	102.9%	10.45	E-finance For Digital and Financial Investments	17.48	-4.1%	-13.8%	258.38
Credit Agricole Egypt	15.06	2.4%	78.9%	18.51	Egyptian Kuwaiti Holding	11.62	-3.9%	-40.9%	36.68
Abou Kir Fertilizers	37.79	2.2%	75.8%	27.89	Cleopatra Hospital Co.	41.00	-3.8%	733.3%	370.25
Citadel Capital	5.05	1.2%	318.7%	8.67	Egyptian Financial Group	30.72	-3.3%	-40.9%	36.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	26.48	26.48	0.0%	25.06	Commercial International Bank	8.42	8.42	0.0%	3.97
T M G Holding	10.00	10.00	0.0%	9.89	Egyptian Kuwaiti Holding	11.62	11.62	0.0%	36.68
Sidi Kerir Petrochemicals	13.09	13.09	0.0%	13.08	Ezz Steel	5.18	5.18	0.0%	83.73
Palm Hills Development Co.	2.25	2.25	0.0%	165.90	Housing & Development Bank	2.15	2.15	0.0%	13.81
Medinet Nasr Housing	135.10	135.10	0.0%	28.48	Juhayna Food Industries	3.44	3.44	0.0%	51.88

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Enterprises Limited	4165.00	2.2%	143.6%	15586.725	SBI Life Insurance	1229.40	-3.0%	2.8%	1827.68
Tata Consultancy Svs.	3242.00	1.3%	-13.3%	4913.10	Eicher Motors	3313.80	-2.2%	27.9%	2356.49
Reliance Industries	2619.95	0.8%	10.6%	8942.40	UPL	754.90	-2.0%	1.0%	1206.57
Axis Bank	952.15	0.6%	40.3%	9004.17	Tata Motors	409.95	-1.9%	-15.0%	5071.55
Indusind Bank	1231.05	0.6%	38.6%	1519.45	HUL	2675.00	-1.6%	13.3%	2209.62
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Axis Bank	952.15	952.75	-0.06%	9004.17	Wipro	389.90	372.40	4.7%	1695.45
Britannia Inds.	4482.50	4537.00	-1.2%	929.94	Tech Mahindra	1018.50	943.70	7.9%	2174.68
Larsen & Toubro	2158.30	2211.60	-2.4%	3759.29	Tata Consultancy Svs.	3242.00	2926.10	10.8%	4913.10
HUL	2675.00	2741.60	-2.4%	2209.62	Infosys	1505.90	1355.00	11.1%	11090.10
Indusind Bank	1231.05	1275.80	-3.5%	1519.45	Tata Motors	409.95	366.20	11.9%	5071.55

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	16.15	3.9%	-12.5%	0.13	Stanbic Holdings	95.00	-2.6%	8.9%	42.85
KCB Group	38.80	2.4%	-14.6%	11.38	Absa Bank Kenya	12.05	-1.2%	1.7%	0.74
WPP Scangroup	3.20	1.6%	-22.7%	0.01	Bamburi Cement Ltd	31.25	-0.8%	-17.8%	0.23
NCBA Group	36.45	1.1%	44.6%	0.58	Kenya Power & Lighting Limited	1.48	-0.7%	-15.4%	0.24
Diamond Trust Bank Limited	49.00	0.5%	-17.6%	0.01	Kengen Limited	3.20	-0.6%	-23.6%	0.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group	36.45	36.45	0.0%	0.58	Kengen Limited	3.20	3.10	3.2%	0.22
East African Breweries Limited	165.25	174.75	-5.4%	53.44	Centum Investment Company	8.02	7.70	4.2%	0.27
Standard Chartered Bank Kenya Ltd	139.50	148.75	-6.2%	0.93	Nairobi Securities Exchange	6.82	6.48	5.2%	0.04
Absa Bank Kenya	12.05	12.95	-6.9%	0.74	Bamburi Cement Ltd	31.25	29.10	7.4%	0.23
British American Tobacco Kenya Ltd	457.75	510.00	-10.2%	0.37	Nation Media Group	16.15	15.00	7.7%	0.13

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
SABIC Agri-Nutrients Co	144.40	6.2%	-18.2%	384.42	Tourism Enterprise Co.	16.08	-10.0%	-90.5%	9.05
BinDawood Holding Co.	47.30	5.2%	-50.6%	6.56	Arab National Bank	31.20	-3.3%	36.5%	21.97
Al Moammar Information Systems Co.	95.20	4.6%	-37.1%	5.24	Banque Saudi Fransi	38.50	-3.1%	-18.5%	31.49
Walaa Cooperative Insurance Co.	13.76	4.2%	-27.5%	5.57	Allied Cooperative Insurance Group	10.80	-3.1%	-54.2%	1.01
Saudi Arabian Fertilizer Co.	33.10	3.8%	-67.7%	9.27	Naseej International Trading Co	42.70	-3.0%	49.3%	6.85
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	172.00	172.00	0.0%	22.00	Advanced Petrochemical Co.	40.35	40.35	0.0%	41.16
Elm Co.	338.20	338.20	0.0%	33.61	Al Alamiya for Coop Insurance Co.	11.00	11.00	0.0%	0.38
Saudi Tadawul Group Holding Co.	174.00	174.00	0.0%	111.35	Al Kathiri Holding Co.	36.10	36.10	0.0%	0.83
ACWA POWER Co.	151.40	151.40	0.0%	43.63	Alkhabeer REIT Fund	7.52	7.52	0.0%	0.36
Arabian Internet and Communications Services Co.	246.00	246.00	0.0%	40.26	Allied Coop Insurance Group	10.80	10.80	0.0%	1.01

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Investec Ltd	10372.00	1.2%	26.5%	11927.80	Naspers Ltd	276900.00	-2.2%	12.0%	161972.38
Investec	10525.00	0.8%	29.7%	11893.25	Impala Platinum Holdings Ltd	20467.00	-1.7%	-9.0%	26402.43
Old Mutual Ltd	1047.00	0.6%	-20.1%	8564.46	The Bidvest Group Ltd	21877.00	-1.5%	15.5%	12237.78
Growthpoint Properties Ltd	1418.00	0.1%	-7.7%	8422.92	Mondi PLC	29446.00	-1.5%	-25.5%	20376.04
Absa Group Ltd	19684.00	0.04%	29.0%	21258.72	Standard Bank Group Ltd	17355.00	-1.4%	24.0%	48941.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec	10525.00	10734.00	-1.9%	11893.25	SPAR Group Ltd	12000.00	11808.00	1.6%	3688.66
Investec Ltd	10372.00	10536.00	-1.6%	11927.80	Mr Price Group Ltd	15775.00	15422.00	2.3%	10131.78
British American Tobacco	69731.00	74444.00	-6.3%	31341.30	Aspen Pharmicare Holdings Ltd	13576.00	12889.00	5.3%	6378.14
Glencore PLC	11409.00	12259.00	-6.9%	18085.38	Clicks Group Ltd	28511.00	26993.00	5.6%	15772.00
The Bidvest Group Ltd	21877.00	23636.00	-7.4%	12237.78	Vodacom Group Ltd	12420.00	11562.00	7.4%	16394.40

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vinamilk	78700.00	2.2%	-8.9%	236.772,20	No Va Land Invest	16300.00	-6.9%	-82.1%	612.908,63
Vietnam JSC Bank	28000.00	1.6%	-17.4%	178.938,71	Vietnam Rubber Group	14300.00	-6.5%	-61.3%	49.032,11
Sai Gon Thuong Tin Commercial	22450.00	0.2%	-28.7%	629.221,67	Phat Dat Real Estate Development Corp	12900.00	-6.5%	-86.4%	269.065,15
Vietjet Aviation	111300.00	0.1%	-13.3%	41.552,04	Vincom Retail	25750.00	-5.7%	-14.5%	86.857,62
					Techcombank	27700.00	-5.3%	-44.6%	328.557,58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vinamilk	78700.00	87004.15	-9.5%	236.772,20	Vietnam Rubber Group	14300.00	14300.00	0.0%	49.032,11
Saigon Beer Alcohol Beverage Corp.	173000.00	197900.00	-12.6%	53.667,60	Mobile World Inv. Corp	46500.00	46500.00	0.0%	152.588,86
Vietcombank	79000.00	96000.00	-17.7%	114.166,09	No Va Land Invest	16300.00	16300.00	0.0%	612.908,63
Petrovietnam Gas	104800.00	130442.43	-19.7%	22.809,87	Phat Dat Real Estate Development Corp	12900.00	12900.00	0.0%	269.065,15
FPT Corp	76600.00	97944.43	-21.8%	59.714,95	Vietnam National Petroleum Group	29350.00	29350.00	0.0%	29.553,40

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