

Daily Market Report

19 December 2022

JSE

JSE All-Share Index was closed on Friday on Account of Day of Reconciliation.

BRVM

BRVM Cosite Index increased by 0.08% and closed at 199.55 points on Friday, with Servair Abidjan Côte d'Ivoire and Ecobank Transnational Inc being the top gainers.

NSE

NGX All-Share Index was up by 0.17% to close at 49,316.29 points on Friday, as the Insurance, Consumer Goods, and Banking sectors recorded gains.

EGX

EGX 30 Index fell by 1.97% and closed at 14,843.05 points on Sunday, as the market lost LE 13.5 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index dropped by 1.84% to close at 825.84 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	↔	0.00%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.08%
NGX Nigerian Stock Exchange	▲	0.17%
EGX Egyptian Stock Exchange	▼	1.97%
ESG Casablanca Stock Exchange	▼	1.84%

African Markets

Nigeria: NGX 30 Index inched up by 0.10% to close at 1,785.70 points on Friday. Zenith and Guaranty were the top gainers.

Egypt: EGX 30 Index fell by 1.97% and closed at 14,843.05 points on Sunday, as the market lost LE 13.5 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index decreased by 0.21% and closed at 1,652.86 points on Friday. Total Kenya Ltd and Standard Chartered Bank Kenya Ltd were the top losers.

South Africa: JSE Top 40 Index was closed on Friday on Account of Day of Reconciliation.

Nigeria Key Indicators

	Current
Inflation	21.47%
Exchange Rate	₦ 446.32
INTERBANK RATES	
OPR	9.63 ▼
Overnight	10.50 ▼

Other Emerging Markets

Abu Dhabi: ADX Index climbed by 1.57% to close at 10,327.57 points on Friday, as gains in the Telecommunications, Energy, and Financials sectors led shares higher. MSCI UAE surged by 2.42% to close at 420.69 points.

Vietnam: VN-30 Index decreased by 0.38% to close at 1,064.07 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.96% to close at 648.28 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.38% to close at 10,251.68 points on Sunday, as losses in the Insurance, Software & Services, and Food & Staples Retailing sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.43% to close at 1,422.18 points.

India: Nifty 50 Index declined by 0.79% to close at 18,269.00 points on Friday, as losses in the Bank, Auto, and Financial Services sectors pushed shares lower. MSCI India declined by 0.97% to close at 2,090.72 points.

News

Nigeria:

Oil earnings rise by N308.6bn
Raw materials import dips 22.36% to N1.88tn
Fed Govt, States, local govts share N902b Nov revenue

Kenya:

Eurobond loans grow by Sh58 billion minus new loans
KCB, Absa get nod to seize Savanna assets over debt
Relief for consumers as rice price to drop on waiver of 35% duty

Abu Dhabi:

'Dubai Global' set to expand its reach in new markets
Abu Dhabi's KEZAD, Star Paper Mill to set up Dh200 mn manufacturing facility
US credit repair firm to expand in UAE

Saudi Arabia:

Meta launches training program to support 20k SMEs in Saudi Arabia
Portfolios under management in Saudi Arabia increase by 680% in Q3
SABIC, Aramco, Sinopec to assess viability of developing petrochemical complex

Egypt:

IMF approves 46-month extended agreement with Egypt for USD 3 bn
Govt: IMF facility aims to reduce public debt to less than 80%
Germany, Egypt agree on €370.8M development finance

South Africa:

Producer inflation cools further and beats expectations
IFC invests R1bn in Growthpoint's green bond
Mpact to invest R1.2bn in its Mpumalanga paper mill

India:

Forex reserves swell by \$2.91 bn to \$564.06 bn as of December 9
FPIs invest Rs 10,555 cr in equities in Dec so far on moderating US inflation
PE/VC investments drop 42% to \$4 bn in Nov

Vietnam:

Ho Chi Minh City sets growth target of 7.5-8% for 2023
Tax revenue grows 8.5 per cent year-on-year
HCM City receives US\$6.8 billion of remittances

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,327.57	1.6%	0.0%	-2.1%	21.7%	AED/USD	3.67	0.0%	0.0%
Egypt	14,843.05	-2.0%	-2.0%	11.9%	24.6%	EGP/USD	24.65	0.0%	56.9%
India	18,269.00	-0.8%	0.0%	-2.6%	5.3%	INR/USD	82.68	-0.2%	11.2%
Kenya	1,652.86	-0.2%	0.0%	0.9%	-13.1%	KES/USD	123.05	0.0%	8.7%
Nigeria	1,785.70	0.1%	0.0%	3.9%	3.7%	NGN/USD	445.47	0.0%	7.7%
Saudi Arabia	10,251.68	-0.4%	-0.4%	-5.9%	-9.5%	SAR/USD	3.76	0.0%	0.1%
South Africa	66,897.11	0.0%	0.0%	-2.4%	-0.2%	ZAR/USD	17.64	0.7%	10.5%
Vietnam	1,064.07	-0.4%	0.0%	1.4%	-30.7%	VND/USD	23,605.00	0.3%	3.6%

MSCI Emerging Markets

MSCI Frontier	483.62	-0.8%	0.0%	0.7%	-27.3%	Brent Crude (\$)	79.04	-2.7%	1.6%
MSCI Frontier 100	1,122.20	-0.6%	0.0%	0.8%	-26.8%	Gold (\$)	1,800.20	0.7%	-1.6%
MSCI Emerging	957.30	-0.3%	0.0%	-1.5%	-22.3%	Copper (\$)	8,266.50	-0.3%	-15.0%
MSCI World (USD)	2,606.01	-1.2%	0.0%	-4.2%	-19.4%	Coffee (\$)	160.87	1.5%	-19.0%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	12.40	9.7%	103.3%	29.23	FCMB	3.40	-2.9%	14.1%	3.12
Zenith	24.10	2.6%	-3.6%	338.03	UACN	10.35	-1.4%	7.8%	32.83
Guaranty	20.90	2.0%	-19.6%	284.51	Nigerian Breweries	38.00	-1.3%	-20.8%	62.50
Fidelity	4.25	1.2%	66.7%	19.62	Transnational Corp	1.14	-0.9%	15.2%	0.82
International Breweries	4.30	1.2%	-8.5%	7.34					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.30	3.30	0.0%	0.11	Transcorp Hotels	0.00	0.00	0.0%	0.00
Total	193.00	193.00	0.0%	3.04	Unilever	11.80	10.50	12.4%	0.66
Seplat Petroleum	1050.00	1050.00	0.0%	2.51	Guaranty	20.90	18.00	16.1%	284.51
P Z Cussons	12.40	12.40	0.0%	29.23	Cap	17.80	15.25	16.7%	4.30
Presco	120.50	120.50	0.0%	7.17	Custodian	5.35	4.55	17.6%	0.84

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
FOODCO NATIONAL FOODSTUFF	3.35	11.7%	210.2%	0.02	Ras Al Khaimah Poultry & Feeding Co.	1.30	-3.7%	-44.2%	0.00
Commercial Bank International	0.91	9.2%	49.4%	0.00	RAK Co. for White Cement & Const Materials	1.70	-3.4%	0.0%	0.00
Abu Dhabi National Co. for Building Materials	0.18	8.4%	-27.7%	0.00	Sudatel Telecom Group Co. Limited	0.44	-3.1%	26.9%	0.20
Abu Dhabi Ports Company	5.83	6.0%	61.0%	48.67	National Marine Dredging Co.	23.70	-2.7%	81.7%	25.61
APEX INVESTMENT	3.45	4.9%	-48.5%	5.38	Gulf Pharmaceutical Industries	1.19	-2.5%	-35.3%	0.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	BURJEEL HOLDINGS	2.25	2.25	0.0%	20.79
Al Buhaira National Insurance Co.	2.55	2.55	0.0%	0.16	Gulf Medical Projects Company	1.64	1.64	0.0%	0.00
Al Fujairah National Insurance Co.	224.00	224.00	0.0%	0.00	AGTHIA Group	3.93	3.93	0.0%	1.70
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Ras Al Khaimah Poultry & Feeding Co.	1.30	1.30	0.0%	0.00
Invest Bank	0.45	0.45	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ibsinsa Pharma	8.27	2.1%	103.2%	64.03	Alexandria Containers and goods	17.22	-5.8%	105.0%	8.76
Alexandria Mineral Oils Co.	6.16	1.2%	68.3%	32.65	Oriental Weavers	1.96	-4.4%	-97.4%	21.95
GB AUTO	7.97	1.0%	56.3%	40.97	Ezz Steel	5.18	-3.7%	-65.4%	101.89
Orascom Construction	11.01	0.9%	60.0%	26.53	Misr Fertilizers Production Company	88.70	-3.6%	-9.0%	16.81
Citadel Capital	5.04	0.6%	317.9%	5.64	Eastern Company	19.63	-3.1%	-10.8%	126.92
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	24.20	24.20	0.0%	23.21	Commercial International Bank	8.50	8.50	0.0%	2.48
T M G Holding	10.06	10.06	0.0%	10.05	Egyptian Kuwaiti Holding	11.93	11.93	0.0%	27.84
Sidi Kerir Petrochemicals	12.78	12.78	0.0%	12.52	Ezz Steel	5.18	5.18	0.0%	101.89
Palm Hills Development Co.	2.06	2.06	0.0%	190.01	Housing & Development Bank	2.22	2.22	0.0%	9.50
Medinet Nasr Housing	140.81	140.81	0.0%	16.12	Juhayna Food Industries	3.47	3.47	0.0%	42.54

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Motors	422.60	1.4%	-12.4%	21423.119	Adani Ports And Sez.	858.90	-2.8%	17.6%	6778.13
HUL	2674.00	0.4%	13.3%	4788.61	Mahindra & Mahindra	1254.80	-2.5%	49.9%	2688.43
Nestle India Limited	19779.65	0.2%	0.4%	1368.41	Bharat Petroleum	340.95	-2.4%	-11.5%	1632.54
Hdfc Bank	1635.20	0.2%	10.5%	11967.97	Asian Paints	3062.00	-2.2%	-9.5%	3668.75
UPL	772.00	0.2%	3.3%	1974.57	Dr Reddys Lab	4375.00	-2.1%	-10.8%	14496.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Britannia Inds.	4450.65	4485.00	-0.7%	1542.29	Wipro	389.60	372.40	4.6%	3521.38
Axis Bank	935.05	950.15	-1.6%	6481.39	Tech Mahindra	1021.00	943.70	8.2%	3061.44
Larsen & Toubro	2170.00	2211.60	-1.9%	6167.15	Tata Consultancy Svs.	3235.95	2926.10	10.6%	8800.64
HUL	2674.00	2741.60	-2.5%	4788.61	Infosys	1521.50	1355.00	12.3%	14703.49
Indusind Bank	1228.00	1275.80	-3.7%	2398.31	Kotak Mahindra Bank	1842.00	1631.00	12.9%	4595.04

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
British American Tobacco Kenya Ltd	460.00	4.5%	4.2%	0.37	Total Kenya Ltd	22.90	-6.5%	-8.4%	0.23
Centum Investment Company	8.28	1.5%	-41.3%	0.84	Standard Chartered Bank Kenya Ltd	139.00	-5.9%	8.4%	6.84
Absa Bank Kenya	12.15	0.8%	2.5%	1.61	Kenya Reinsurance Corporation Ltd	1.86	-1.6%	-19.1%	0.01
Safaricom	24.95	0.6%	-34.3%	114.92	Kenya Power & Lighting Limited	1.46	-1.4%	-16.6%	1.35
The Cooperative Bank of Kenya Ltd	12.00	0.4%	-7.3%	4.75	Nation Media Group	16.00	-1.2%	-13.3%	0.34
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	36.10	33.50	7.8%	1.19	Nairobi Securities Exchange	6.76	6.48	4.3%	0.04
East African Breweries Limited	166.00	174.75	-5.0%	12.33	Kengen Limited	3.29	3.10	6.1%	0.59
Absa Bank Kenya	12.15	12.95	-6.2%	1.61	Nation Media Group	16.00	15.00	6.7%	0.34
Standard Chartered Bank Kenya Ltd	139.00	148.75	-6.6%	6.84	Bamburi Cement Ltd	31.15	29.10	7.0%	0.35
British American Tobacco Kenya Ltd	460.00	510.00	-9.8%	0.37	Centum Investment Co.	8.28	7.70	7.5%	0.84

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Naseej International Trading Co	43.05	10.0%	50.5%	18.25	Dar Alarkan Real Estate Development Co.	12.00	-5.5%	19.3%	78.43
Dur Hospitality Co.	21.06	9.9%	-32.3%	13.35	Arabian Internet and Comm Services Co.	248.00	-4.6%	31.8%	25.60
Middle East Specialized Cables Co.	10.16	8.8%	-49.8%	8.08	Arabia Insurance Coop Co.	10.18	-4.5%	-74.3%	1.15
National Medical Care Co.	78.30	7.4%	25.1%	18.73	Tourism Enterprise Co.	19.84	-4.3%	-88.3%	21.83
Middle East Paper Co.	30.55	6.8%	-29.9%	54.59	Elm Co.	340.60	-3.4%	104.7%	27.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	166.20	166.20	0.0%	29.03	Advanced Petrochemical Co.	41.00	41.00	0.0%	34.93
Elm Co.	340.60	340.60	0.0%	27.76	Al Alamiya for Coop Insurance Co.	11.32	11.32	0.0%	0.54
Saudi Tadawul Group Holding Co.	177.00	177.00	0.0%	72.55	Al Kathiri Holding Co.	36.70	36.70	0.0%	1.95
ACWA POWER Co.	148.20	148.20	0.0%	38.93	Allied Coop Insurance Group	11.28	11.28	0.0%	0.26
Arabian Internet and Communications Services Co.	248.00	248.00	0.0%	25.60	Amana Coop Insurance Co.	8.50	8.50	0.0%	2.02

South Africa*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Exxaro Resources Ltd	21372.00	1.1%	1.0%	26073.84	MTN Group	12902.00	-7.2%	-24.4%	254814.50
British American Tobacco PLC	69718.00	0.7%	0.9%	172900.64	Vodacom Group Ltd	12384.00	-4.3%	-8.0%	86811.84
					Shoprite Holdings Ltd	23116.00	-2.9%	10.7%	188164.24
					Aspen Pharmacare Holdings Ltd	13563.00	-2.5%	-39.6%	53980.74
					Nedbank Group Ltd	20548.00	-2.4%	17.4%	108904.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec	10158.00	10734.00	-5.4%	42358.86	SPAR Group Ltd	12170.00	12065.00	0.9%	44014.52
Investec Ltd	9944.00	10536.00	-5.6%	29832.00	Mr Price Group Ltd	15577.00	15422.00	1.0%	56067.04
British American Tobacco	69718.00	74444.00	-6.3%	172900.64	Clicks Group Ltd	28100.00	26993.00	4.1%	73839.44
Glencore	11385.00	12259.00	-7.1%	103550.51	Aspen Pharmacare Holdings Ltd	13563.00	12889.00	5.2%	53980.74
The Bidvest Group Ltd	21700.00	23636.00	-8.2%	66402.00	Vodacom Group Ltd	12384.00	11562.00	7.1%	86811.84

*Market closed on 16/12

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Hoa Phat Group	20400.00	5.4%	-56.0%	1.114.223,56	Vincom Retail	26200.00	-6.1%	-13.0%	246.584,81
Ho Chi Minh City Devp	17300.00	3.3%	-43.9%	103.042,84	Masan Group Corp	93500.00	-4.8%	-45.3%	251.648,67
Mobile World Inv. Corp	47850.00	1.8%	-64.8%	141.518,45	Vingroup	58400.00	-3.6%	-38.6%	194.560,35
No Va Land Invest	18200.00	1.7%	-80.0%	365.809,39	Vinhomes	49300.00	-2.8%	-39.9%	174.233,85
Vietnam Prosperity	18500.00	1.7%	-48.3%	510.744,52	Khang Dien House Trading & Investment	27500.00	-2.5%	-46.1%	111.470,68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vinamilk	78000.00	87004.15	-10.3%	234.552,26	Vietnam Rubber Group	15800.00	15800.00	0.0%	62.991,51
Saigon Beer Alcohol Beverage Corp.	177100.00	197900.00	-10.5%	75.552,47	Mobile World Inv. Corp	47850.00	47850.00	0.0%	141.518,45
Vietcombank	79700.00	96000.00	-17.0%	253.612,33	No Va Land Invest	18200.00	18200.00	0.0%	365.809,39
Petrovietnam Gas	106400.00	130442.43	-18.4%	27.257,24	Phat Dat Real Estate Development Corp	14500.00	14500.00	0.0%	170.065,67
FPT Corp	77900.00	97944.43	-20.5%	70.666,83	Vietnam National Petroleum Group	31000.00	31000.00	0.0%	34.544,80

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.