

# Daily Market Report

16 December 2022

## JSE

JSE All-Share Index dropped by 1.76% and closed at 72,989.38 points on Thursday, as the Industrial and Financial sectors recorded losses.

## BRVM

BRVM Composite Index climbed by 1.34% and closed at 199.40 points on Thursday, with Onatel Burkina Faso and Nsia Banque Côte d'Ivoire being the top gainers.

## NSE

NGX All-Share Index increased by 0.50% to close at 49,233.02 points on Thursday, as the Insurance, Oil & Gas and Banking sectors recorded gains.

## EGX

EGX 30 Index fell by 1.54% and closed at 15,141.55 points on Thursday, as the market lost LE 11.2 billion of market cap, amid Arab and foreign selling.

## ESG

Casablanca ESG 10 Index decreased by 0.54% to close at 841.29 points on Thursday.

## Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	1.76%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲	1.34%
<b>NGX</b> Nigerian Stock Exchange	▲	0.50%
<b>EGX</b> Egyptian Stock Exchange	▼	1.54%
<b>ESG</b> Casablanca Stock Exchange	▼	0.54%

## African Markets

**Nigeria:** NGX 30 Index increased by 0.66% to close at 1,783.97 points on Thursday. Stanbic IBTC and MTNN were the top gainers.

**Egypt:** EGX 30 Index fell by 1.54% and closed at 15,141.55 points on Thursday, as the market lost LE 11.2 billion of market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index increased by 0.73% and closed at 1,656.31 points on Thursday. Kenya Reinsurance Corporation Ltd and NCBA Group were the top gainers.

**South Africa:** JSE Top 40 Index dropped by 1.88% and closed at 66,897.13 points on Thursday, as the Industrial and Financial sectors recorded losses.

## Nigeria Key Indicators

	Current
Inflation	21.47%
Exchange Rate	₦ 445.96
<b>INTERBANK RATES</b>	
OPR	11.63 ▼
Overnight	11.75 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index jumped by 1.11% to close at 10,168.33 points on Thursday, as gains in the Utilities, Energy, and Financials sectors led shares higher. MSCI UAE climbed by 1.22% to close at 410.74 points.

**Vietnam:** VN-30 Index jumped by 1.13% to close at 1,068.08 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam was down by 0.12% to close at 654.55 points.

**Saudi Arabia:** Tadawul All Share Index increased by 0.41% to close at 10,290.42 points on Thursday, as gains in the Banks, Telecommunication Services, and Media and Entertainment sectors led shares higher. MSCI Saudi Arabia increased by 0.23% to close at 1,428.39 points.

**India:** Nifty 50 Index dropped by 1.32% to close at 18,414.90 points on Thursday, as losses in the Bank, Auto, and Financial Services sectors pushed shares lower. MSCI India dropped by 1.15% to close at 2,111.29 points.

## News

### Nigeria:

Inflation Rises to 21.47%  
Customs Generates ₦1.95bn Revenue in Nov at Lagos Airport Terminal  
Fed Govt mulls incentives for climate compliance

### Kenya:

Safaricom slashes bank to M-Pesa fees  
Fitch Downgrades Kenya's Rating to B on Low Forex Reserves  
Absa Partners with African Guarantee Fund to Train 600 Women Entrepreneurs

### Abu Dhabi:

Abu Dhabi's Mubadala signs \$2.1bn deal with Ardian  
UAE-Bahrain non-oil trade hits \$6.5bn  
Dubai diversifies approach to attract more tourists, taps new markets

### Saudi Arabia:

Saudi inflation rises 2.9% year-on-year in November: GASTAT report  
Saudi Aramco and Total Energies to build petrochemical complex in Saudi Arabia  
Federation of Saudi Chambers launches initiative to back Kingdom's SMEs

### Egypt:

Foreign exchange reserves record \$ 33.5 billion in November  
CBE extends deadline for banks to allocate 25% of loan portfolios for MSME  
Government approves \$5.5 billion green ammonia production project

### South Africa:

SA's foreign direct investment inflows slow in Q3  
Private companies hoard cash as SA business environment deteriorates  
South Africa's Steinhoff reaches agreement on extending debt maturity

### India:

Exports record flat growth at \$32 bn in Nov; trade deficit widens to \$23.8 bn  
Tata Comm to transfer IoT business to arm India to invite bids for extracting gold from dumps at colonial-era mines

### Vietnam:

CMSC's members post revenue of over \$47.8 billion in 2022  
Interest rate for social housing loans to be raised to 5% in 2023  
Vietnam's tra fish export value expected to reach 2.4 bn USD this year

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,168.33	1.1%	-0.8%	-3.6%	19.8%	AED/USD	3.67	0.0%	0.0%
Egypt	15,141.55	-1.5%	2.0%	14.2%	27.1%	EGP/USD	24.65	-0.2%	56.9%
India	18,414.90	-1.3%	-0.4%	-1.8%	6.1%	INR/USD	82.86	0.4%	11.5%
Kenya	1,656.31	0.7%	0.6%	1.1%	-12.9%	KES/USD	123.05	0.0%	8.7%
Nigeria	1,783.97	0.7%	0.9%	3.8%	3.6%	NGN/USD	445.46	0.0%	7.7%
Saudi Arabia	10,290.42	0.4%	0.4%	-5.6%	-9.2%	SAR/USD	3.76	0.0%	0.1%
South Africa	66,897.11	-1.9%	-2.1%	-2.4%	-0.2%	ZAR/USD	17.51	2.0%	9.7%
Vietnam	1,068.08	1.1%	0.3%	1.8%	-30.5%	VND/USD	23,525.00	-0.1%	3.2%

## MSCI Emerging Markets

MSCI Frontier	487.71	-0.4%	-0.6%	1.6%	-26.7%	Brent Crude (\$)	81.21	-1.8%	4.4%
MSCI Frontier 100	1,129.34	-0.5%	-0.8%	1.4%	-26.3%	Gold (\$)	1,787.80	-1.7%	-2.2%
MSCI Emerging	960.22	-1.4%	-1.8%	-1.2%	-22.1%	Copper (\$)	8,293.50	-2.6%	-14.7%
MSCI World (USD)	2,636.92	-2.5%	-1.0%	-3.1%	-18.4%	Coffee (\$)	158.55	0.1%	-20.2%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cap	17.80	9.9%	-8.5%	3.52	Guaranty	20.50	-1.9%	-21.2%	216.96
Cadbury	11.20	4.7%	27.3%	6.34	United Capital PLC	13.50	-1.5%	36.4%	34.42
Stanbic IBTC	30.80	4.6%	-14.4%	4.70	Sterling	1.36	-0.7%	-9.3%	205.43
MTNN	214.00	2.9%	17.6%	286.78	UBA	7.30	-0.7%	-8.8%	32.95
Zenith	23.50	2.2%	-6.0%	200.26	FBNH	10.90	-0.5%	-5.2%	53.53
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.30	3.30	0.0%	0.43	Transcorp Hotels	0.00	0.00	0.0%	0.00
UACN	10.50	10.50	0.0%	1.64	Unilever	11.80	10.50	12.4%	0.70
Total	193.00	193.00	0.0%	3.87	Guaranty	20.50	18.00	13.9%	216.96
Sepplat Petroleum	1050.00	1050.00	0.0%	2.46	Cap	17.80	15.25	16.7%	3.52
P Z Cussons	11.30	11.30	0.0%	2.02	Custodian	5.35	4.55	17.6%	0.35

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Cement Co.	0.54	8.9%	-22.9%	0.00	Aram Group	1.63	-9.9%	-47.4%	0.12
ESG EMIRATES STALLIONS GROUP	7.75	7.6%	-3.1%	13.55	Fujairah Cement Industries	0.43	-9.9%	-26.5%	0.00
Arkan Building Materials Company	1.72	6.8%	21.1%	22.87	Ras Al Khaimah Poultry & Feeding Co.	1.35	-6.3%	-42.1%	0.01
Sudatel Telecommunications Group Co. Limited	0.46	6.5%	30.9%	0.26	The National Bank of Ras Al Khaimah	4.50	-4.7%	0.0%	0.00
Invictus Investment Company	3.98	6.4%	-1.2%	14.18	Abu Dhabi National Hotels Co.	3.70	-2.6%	-2.1%	0.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
International Holding Company	410.00	410.00	0.0%	246.83	BURJEEL HOLDINGS	2.25	2.25	0.0%	22.90
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	Gulf Medical Projects Company	1.64	1.64	0.0%	0.00
Al Buhaira National Insurance Co.	2.50	2.50	0.0%	0.00	Aram Group	1.63	1.63	0.0%	0.12
Al Fujairah National Insurance Co.	224.00	224.00	0.0%	0.00	Ras Al Khaimah Poultry & Feeding Co.	1.35	1.35	0.0%	0.01
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	ANAN INVESTMENT HOLDING P.J.S.C	4.07	4.07	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Ibsinsa Pharma	8.10	10.2%	99.0%	110.49	Egyptian Financial Group-Hermes Holding Co.	34.00	-5.5%	129.6%	22.44
Credit Agricole Egypt	15.00	5.6%	78.1%	47.72	ELSWEDY ELECTRIC	21.70	-4.7%	120.8%	46.95
Citadel Capital	5.01	3.9%	315.4%	22.76	Sidi Kerir Petrochemicals	13.09	-4.0%	-26.7%	12.83
Telecom Egypt	23.65	2.5%	160.7%	23.13	GB AUTO	7.89	-3.7%	54.7%	44.72
Oriental Weavers	2.05	1.2%	-97.3%	91.21	Juhayna Food Industries	3.50	-3.6%	4865.8%	12.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	23.65	23.65	0.0%	23.13	Commercial International Bank	8.63	8.63	0.0%	7.02
T M G Holding	10.35	10.35	0.0%	10.15	Egyptian Kuwaiti Holding	12.25	12.25	0.0%	56.98
Sidi Kerir Petrochemicals	13.09	13.09	0.0%	12.83	Ezz Steel	5.38	5.38	0.0%	150.37
Palm Hills Development Co.	2.10	2.10	0.0%	127.44	Housing & Development Bank	2.29	2.29	0.0%	22.09
Medinet Nasr Housing	145.00	145.00	0.0%	12.57	Juhayna Food Industries	3.50	3.50	0.0%	113.19

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Britannia Inds.	4460.00	1.1%	23.7%	1649.493	Tech Mahindra	1024.50	-3.8%	-42.8%	5348.35
Hero Motocorp	2769.00	0.8%	12.5%	829.08	Titan Company	2520.50	-2.7%	-0.1%	3118.19
NTPC	172.30	0.4%	38.5%	1835.44	Infosys	1539.95	-2.5%	-18.4%	9982.52
SBI Life Insurance	1274.00	0.3%	6.5%	1673.44	Grasim Industries	1779.00	-2.4%	9.7%	572.77
Sun Pharma Industries	1001.00	0.1%	18.4%	1307.36	Eicher Motors	3299.10	-2.1%	27.3%	1126.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Britannia Inds.	4460.00	4485.00	-0.6%	1649.49	Wipro	395.10	372.40	6.1%	1539.40
Larsen & Toubro	2179.70	2210.00	-1.4%	2899.03	Tech Mahindra	1024.50	943.70	8.6%	5348.35
Axis Bank	934.35	950.15	-1.7%	6917.63	Tata Consultancy Svs.	3303.90	2926.10	12.9%	4708.02
State Bank Of India	614.70	629.55	-2.4%	6606.10	Infosys	1539.95	1355.00	13.6%	9982.52
Indusind Bank	1236.90	1275.80	-3.0%	3892.20	Kotak Mahindra Bank	1855.10	1631.00	13.7%	3816.63

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Reinsurance Corporation Ltd	1.89	6.8%	-17.8%	0.01	Safaricom Plc	24.80	-0.8%	-34.7%	72.56
NCBA Group	35.95	3.9%	42.7%	3.45	Kenya Power & Lighting Limited	1.48	-0.7%	-15.4%	0.60
Nation Media Group	16.20	3.5%	-12.2%	0.05	British American Tobacco Kenya Ltd	440.00	-0.5%	-0.3%	0.13
Kengen Limited	3.29	1.2%	-21.5%	0.90	The Cooperative Bank of Kenya Ltd	11.95	-0.4%	-7.7%	6.30
KCB Group	37.15	1.1%	-18.3%	18.96					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group	35.95	33.50	7.3%	3.45	Nairobi Securities Exchange	6.84	6.48	5.5%	0.08
Standard Chartered Bank Kenya Ltd	147.75	148.75	-0.7%	5.56	Centum Investment Co.	8.16	7.70	6.0%	0.08
East African Breweries Limited	166.00	174.75	-5.0%	50.28	Kengen Limited	3.29	3.10	6.1%	0.90
Absa Bank Kenya	12.05	12.95	-6.9%	0.91	Stanbic Holdings	92.75	86.25	7.5%	0.00
Total Kenya Ltd	24.50	26.40	-7.2%	0.02	Diamond Trust Bank Limited	48.50	45.00	7.8%	22.62

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Nama Chemicals Co.	36.90	8.7%	14.4%	20.92	Al Hammadi Co for Development and Investment	40.15	-4.9%	-0.4%	10.82
Ethad Atheeb Telecommunication Co.	48.25	7.5%	64.1%	79.65	Bank Albilad	42.80	-4.8%	-7.7%	218.32
Elm Co.	352.60	5.9%	111.9%	227.62	Alinma Tokio Marine Co.	12.80	-3.6%	-59.2%	8.30
Tanmiah Food Co.	116.00	5.7%	41.3%	33.01	Saudi Arabian Mining Co.	65.10	-2.4%	-17.1%	288.06
Abdullah Al Othaim Markets Co.	110.60	5.3%	2.2%	28.43	Saudi Arabian Mining Co.	65.10	-2.4%	65.2%	288.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	170.00	170.00	0.0%	98.31	Advanced Petrochemical Co.	40.85	40.85	0.0%	66.67
Elm Co.	352.60	352.60	0.0%	227.62	Al Alamiya for Coop Insurance Co.	11.32	11.32	0.0%	0.57
Saudi Tadawul Group Holding Co.	175.20	175.20	0.0%	133.66	Al Kathiri Holding Co.	36.40	36.40	0.0%	0.85
ACWA POWER Co.	149.00	149.00	0.0%	123.94	Alkhabeer REIT Fund	7.54	7.54	0.0%	0.77
Arabian Internet and Communications Services Co.	260.00	260.00	0.0%	78.34	Allied Coop Insurance Group	11.20	11.20	0.0%	0.21

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Exxaro Resources Ltd	21372.00	1.1%	1.0%	26073.84	MTN Group	12902.00	-7.2%	-24.4%	254814.50
British American Tobacco PLC	69718.00	0.7%	0.9%	172900.64	Vodacom Group Ltd	12384.00	-4.3%	-8.0%	86811.84
					Shoprite Holdings Ltd	23116.00	-2.9%	10.7%	188164.24
					Aspen Pharmacare Holdings Ltd	13563.00	-2.5%	-39.6%	53980.74
					Nedbank Group Ltd	20548.00	-2.4%	17.4%	108904.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
Investec	10158.00	10734.00	-5.4%	42358.86	SPAR Group Ltd	12170.00	12065.00	0.9%	44014.52
Investec Ltd	9944.00	10536.00	-5.6%	29832.00	Mr Price Group Ltd	15577.00	15422.00	1.0%	56067.04
British American Tobacco	69718.00	74444.00	-6.3%	172900.64	Clicks Group Ltd	28100.00	26993.00	4.1%	73839.44
Glencore	11385.00	12259.00	-7.1%	103550.51	Aspen Pharmacare Holdings Ltd	13563.00	12889.00	5.2%	53980.74
The Bidvest Group Ltd	21700.00	23636.00	-8.2%	66402.00	Vodacom Group Ltd	12384.00	11562.00	7.1%	86811.84

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam Prosperity	18200.00	6.7%	-49.2%	1.203.795,03	Vinhomes	50700.00	-4.3%	-38.2%	153.394,71
Military Commercial Bank	18950.00	4.4%	-34.4%	452.428,28	Phat Dat Real Estate Development Corp	14350.00	-4.3%	-84.9%	152.180,69
Techcombank	29500.00	2.4%	-41.0%	225.153,47	No Va Land Invest	17900.00	-3.2%	-80.3%	389.494,98
Masan Group Corp	98200.00	2.3%	-42.6%	66.941,20	Petrovietnam Gas	106300.00	-1.1%	10.5%	53.888,32
Viet Nam International Commercial Joint Stock Bank	21000.00	1.9%	-40.1%	125.348,61	BaoViet Holdings	49500.00	-0.5%	-11.6%	32.339,11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Saigon Beer Alcohol Beverage Corp.	179000.00	197900.00	-9.6%	25.043,01	Vietnam Rubber Group JSC	15600.00	15600.00	0.0%	43.349,91
Vinamilk	77600.00	87004.15	-10.8%	202.979,43	Mobile World Inv. Corp	47000.00	47000.00	0.0%	119.226,02
Vietcombank	79500.00	96000.00	-17.2%	99.781,68	No Va Land Invest	17900.00	17900.00	0.0%	389.494,98
Petrovietnam Gas	106300.00	130442.43	-18.5%	53.888,32	Phat Dat Real Estate Development Corp	14350.00	14350.00	0.0%	152.180,69
Asia Commercial JS Bank	23200.00	29080.00	-20.2%	95.976,80	Vietnam National Petroleum Group	31250.00	31250.00	0.0%	11.494,85

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