

# Daily Market Report

## 05 December 2022

### JSE

JSE All-Share Index declined by 0.93% and closed at 74,322.91 points on Friday, as the Industrial and Resources sectors recorded losses.

### BRVM

BRVM Composite Index declined by 0.72% and closed at 190.23 points on Friday, with CIE Côte d'Ivoire and Vivo Energy Côte d'Ivoire being the top losers.

### NSE

NGX All-Share Index jumped by 1.04% to close at 48,154.65 points on Friday, as the Insurance, Consumer Goods, and Oil & Gas sectors recorded gains.

### EGX

EGX 30 Index surged by 3.22% and closed at 14,078.53 points on Sunday, as the market gained LE 23.59 billion of market cap, amid Arab and Egyptian buying.

### ESG

Casablanca ESG 10 Index increased by 0.34% to close at 825.76 points on Friday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼	0.93%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼	0.72%
<b>NGX</b> Nigerian Stock Exchange	▲	1.04%
<b>EGX</b> Egyptian Stock Exchange	▲	3.22%
<b>ESG</b> Casablanca Stock Exchange	▲	0.34%

### African Markets

**Nigeria:** NGX 30 Index jumped by 1.08% to close at 1,736.30 points on Friday. Unilever and International Breweries were the top gainers.

**Egypt:** EGX 30 Index surged by 3.22% and closed at 14,078.53 points on Sunday, as the market gained LE 23.59 billion of market cap, amid Arab and Egyptian buying.

**Kenya:** NSE 20 Index increased by 0.65% and closed at 1,649.99 points on Friday. WPP Scangroup and Kenya Reinsurance Corporation Ltd were the top gainers.

**South Africa:** JSE Top 40 Index declined by 0.92% and closed at 68,237.46 points on Friday, as the Industrial and Resources sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	21.09%
Exchange Rate	₦ 445.04
<b>INTERBANK RATES</b>	
OPR	11.38 ▲
Overnight	13.00 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index was closed on Friday on Account of National Day.

**Vietnam:** VN-30 Index surged by 3.58% to close at 1,080.01 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam surged by 4.99% to close at 694.50 points.

**Saudi Arabia:** Tadawul All Share Index declined by 0.91% to close at 10,723.95 points on Sunday, as losses in the Transportation, Software & Services and Capital Goods sectors pushed shares lower. MSCI Saudi Arabia declined by 0.99% to close at 1,485.59 points.

**India:** Nifty 50 Index declined by 0.62% to close at 18,696.10 points on Friday, as losses in the Bank, Auto, and Financial Services sectors pushed shares lower. MSCI India decreased by 0.47% to close at 2,149.48 points.

### News

#### Nigeria:

NNPC, CNL secure \$1.4bn infill drilling financing programme  
Marketers resort to private depots, shortage hits NNPC  
Pension assets rebound, gain N164bn in one month

#### Kenya:

Interest jumps 72 per cent in new bond switch initiative  
Spire Bank Reports a Loss of KES 626.3 Million in Q3  
Bank of Kigali Records an 18.4% Jump in Income to \$41.8 Million

#### Abu Dhabi:

Abu Dhabi invites Indian startups to establish bases  
Abu Dhabi Space Debate to focus on new dawn of exploration  
Dubai tops world in tourist spending, earns \$29.4b

#### Saudi Arabia:

Saudi Arabia clears 725 industrial projects worth \$265bn in 9 months  
Saudi Aramco's Luberef expects to raise up to \$1.32bn from IPO  
Saudi pharmaceutical market size to reach \$11bn by 2026

#### Egypt:

World Bank's active portfolio in Egypt amounts to \$6.8B  
Egypt, Nigeria sign MoU for joint coop in communication sector  
Euromoney Egypt 2022 kicks off in Cairo on December 7

#### South Africa:

Postbank loses over R18m to cybercrime attacks  
Eskom R19.5bn diesel ask likely to be denied: Godongwana  
Paul Mashatile has a plan to fix SA's struggling economy

#### India:

Railway's revenue may exceed Budget Estimate of Rs 2.2L cr  
RBI raps banks for giving up UPI space to fintechs  
SBI gets Rs 10k cr via infra bonds

#### Vietnam:

Da Nang's industrial production up 8.6% in 11 months  
Đồng Nai Province eyes trade surplus of \$5.8 billion  
Restructuring to boost M&A in banking industry

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,552.37	0.0%	0.0%	0.0%	24.3%	AED/USD	3.67	0.0%	0.0%
Egypt	14,078.53	3.2%	3.2%	6.2%	18.2%	EGP/USD	24.56	0.0%	56.3%
India	18,696.10	-0.6%	0.0%	-0.3%	7.7%	INR/USD	81.32	0.1%	9.4%
Kenya	1,649.99	0.6%	0.0%	0.8%	-13.3%	KES/USD	122.57	0.0%	8.3%
Nigeria	1,736.30	1.1%	0.0%	1.1%	0.8%	NGN/USD	444.77	0.2%	7.5%
Saudi Arabia	10,723.95	-0.9%	-0.9%	-1.6%	-5.4%	SAR/USD	3.76	0.0%	0.1%
South Africa	68,237.46	-0.9%	0.0%	-0.5%	1.8%	ZAR/USD	17.51	-0.5%	9.7%
Vietnam	1,080.01	3.6%	0.0%	2.9%	-29.7%	VND/USD	24,477.00	-0.1%	7.4%

## MSCI Emerging Markets

MSCI Frontier	490.46	1.8%	0.0%	2.2%	-26.3%	Brent Crude (\$)	85.57	-1.5%	10.0%
MSCI Frontier 100	1,138.11	1.9%	0.0%	2.2%	-25.8%	Gold (\$)	1,809.60	-0.3%	-1.0%
MSCI Emerging	973.85	-0.5%	0.0%	0.2%	-21.0%	Copper (\$)	8,450.00	1.4%	-13.1%
MSCI World (USD)	2,733.03	-0.3%	0.0%	0.4%	-15.4%	Coffee (\$)	155.99	-1.4%	-21.4%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Wema	3.43	9.9%	334.2%	14.18	Nascon	10.00	-6.5%	-24.2%	4.69
P Z Cussons	10.90	9.5%	78.7%	14.96	UBA	7.30	-3.3%	-8.8%	25.17
Unilever	11.80	6.8%	-11.9%	8.10	Sterling	1.40	-2.1%	-6.7%	5.15
International Breweries	4.50	5.9%	-4.3%	4.68	United Capital	13.25	-1.9%	33.8%	13.08
Guaranty	21.40	5.4%	-17.7%	115.69	Transnational Corporation	1.17	-0.8%	18.2%	10.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.43	3.43	0.0%	14.18	Transcorp Hotels	0.00	0.00	0.0%	0.00
UACN	10.50	10.50	0.0%	121.16	Cap	16.90	15.25	10.8%	1.46
Total	193.00	193.00	0.0%	16.88	Nascon	10.00	9.00	11.1%	4.69
Seplat Petroleum	1050.00	1050.00	0.0%	2.68	Unilever	11.80	10.50	12.4%	8.10
P Z Cussons	10.90	10.90	0.0%	14.96	Custodian	5.35	4.55	17.6%	0.06

### Abu Dhabi\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Q Holding	4.50	5.6%	2.0%	850.11	Abu Dhabi National Co. for Building Materials	0.18	-10.0%	-27.7%	0.04
Abu Dhabi Commercial Bank	9.79	5.5%	14.8%	137.27	Insurance House	0.67	-10.0%	-26.3%	0.00
Emirates Telecom. Group Company	25.80	5.3%	-18.6%	295.28	Bayanat AI	3.85	-5.2%	-6.1%	31.01
National Marine Dredging Co.	26.42	4.9%	102.6%	32.93	National Corp for Tourism & Hotels	3.00	-4.8%	0.0%	1.48
Al Dar Properties	4.75	4.9%	19.0%	138.29	RAK Co. for White Cement & Const Materials	1.78	-3.8%	4.7%	0.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Buhaira National Insurance Co.	2.30	2.30	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Al Fujairah National Insurance Co.	224.00	224.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00
Finance House	2.15	2.15	0.0%	0.00	Insurance House	0.67	0.67	0.0%	0.00

\*Market closed on 02/12

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Mineral Oils Company	5.65	11.0%	54.4%	63.98	Credit Agricole Egypt	13.60	-1.1%	61.5%	16.23
Ezz Steel	5.28	8.6%	-64.8%	132.22					
Sidi Kerir Petrochemicals -SIDPEC	10.48	8.3%	-41.4%	9.92					
GB AUTO	7.05	8.1%	38.2%	125.96					
ELSWEDY ELECTRIC	18.76	7.0%	90.8%	64.99					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Sidi Kerir Petrochemicals	10.48	10.48	0.0%	9.92	Commercial International Bank	8.58	8.58	0.0%	1.74
Medinet Nasr Housing	139.94	139.94	0.0%	19.13	Egyptian Kuwaiti Holding-	9.97	9.97	0.0%	72.77
Ibsina Pharma	6.97	6.97	0.0%	20.77	Ezz Steel	5.28	5.28	0.0%	132.22
Heliopolis Housing	14.55	14.55	0.0%	12.17	Housing & Development Bank	2.05	2.05	0.0%	29.01
GB AUTO	7.05	7.05	0.0%	125.96	Juhayna Food Industries	3.24	3.24	0.0%	127.20

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Apollo Hospitals Enterprise Ltd	4864.90	1.9%	-3.2%	4815.187	Eicher Motors	3331.00	-3.1%	28.5%	4863.25
Tech Mahindra	1114.00	1.1%	-37.8%	3795.04	Tata Consumer products Ltd.	795.05	-2.2%	6.9%	2303.17
Dr Reddys Lab	4521.00	1.0%	-7.9%	1868.40	Mahindra & Mahindra	1266.95	-2.1%	51.3%	3668.37
Tata Steel	111.85	1.0%	-89.9%	7868.25	Hero Motocorp	2816.05	-1.9%	14.4%	1492.26
Grasim Industries	1817.40	1.0%	12.0%	2446.89	HUL	2620.00	-1.6%	11.0%	5510.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Larsen & Toubro	2090.00	2110.00	-0.95%	4075.77	Wipro	412.35	372.40	10.7%	2411.70
Bharti Airtel	848.90	860.55	-1.4%	2961.04	Tata Consultancy Svs.	3437.10	2926.10	17.5%	8277.05
Axis Bank	905.05	919.95	-1.6%	7176.94	ONGC	140.80	119.85	17.5%	3487.00
State Bank Of India	607.60	622.70	-2.4%	4575.22	Power Grid Corp Of India	219.35	186.35	17.7%	2124.58
Sun Pharma Industries	1041.75	1070.95	-2.7%	2375.02	Tech Mahindra	1114.00	943.70	18.0%	3795.04

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup	3.15	7.9%	-47.5%	0.07	Absa Bank Kenya	11.80	-1.3%	22.2%	1.21
Kenya Reinsurance Corporation Ltd	1.88	5.0%	-19.0%	0.06	Equity Group Holdings	45.05	-0.8%	23.3%	3.82
Nation Media Group	16.05	1.6%	3.9%	0.02	KCB Group Plc	37.75	-0.7%	-0.9%	6.63
NCBA Group	33.00	1.1%	23.4%	0.27	Safaricom Plc	24.35	-0.6%	-28.9%	128.46
Standard Chartered Bank Kenya Ltd	146.25	0.9%	1.4%	1.10	East African Breweries Limited	164.25	-0.6%	6.5%	3.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group	33.00	33.50	-1.5%	0.27	Centum Investment Company	8.08	7.70	4.9%	0.35
Standard Chartered Bank Kenya Ltd	146.25	148.75	-1.7%	1.10	Kengen Limited	3.27	3.10	5.5%	0.30
East African Breweries Limited	164.25	174.75	-6.0%	3.60	Nairobi Securities Exchange	6.86	6.48	5.8%	0.02
Absa Bank Kenya	11.80	12.95	-8.9%	1.21	Safaricom	24.35	23.00	5.9%	128.46
Stanbic Holdings	98.00	108.00	-9.3%	0.06	Diamond Trust Bank Limited	48.00	45.00	6.7%	24.02

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Allied Coop Insurance Group	11.78	7.1%	-50.1%	2.36	Theeb Rent a Car Co	62.50	-9.9%	2.6%	42.70
Jadwa REIT Saudi Fund	12.74	1.8%	-15.0%	0.65	Saudi Arabian Amiantit Co.	34.55	-9.9%	93.0%	39.41
Saudi Research and Marketing Group	191.40	1.5%	-2.4%	1.63	Saudi Enaya Coop Insurance Co.	11.48	-9.9%	-63.1%	9.12
Advanced Petrochemical Co.	42.00	1.3%	-40.3%	20.03	Etihad Atheeb Telecom Co.	52.10	-8.4%	77.2%	34.09
Electrical Industries Co.	25.25	1.3%	-8.5%	3.77	Salama Coop Insurance Co.	13.72	-7.3%	-19.3%	2.71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	140.40	140.40	0.0%	1.06	Al Alamiya for Coop Insurance Co.	11.46	11.46	0.0%	1.44
Nahdi Medical Co.	181.80	181.80	0.0%	7.64	Al Kathiri Holding Co.	38.70	38.70	0.0%	1.04
Elm Co.	327.00	327.00	0.0%	23.43	Alkhabeer REIT Fund	7.61	7.61	0.0%	0.88
Saudi Tadawul Group Holding Co.	166.40	166.40	0.0%	24.66	Arabian Centres Co.	0.00	0.00	0.0%	0.00
ACWA POWER Co.	136.00	136.00	0.0%	23.47	Aseer Trading, Tourism and Manufacturing Co.	0.00	0.00	0.0%	0.00

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Aspen Pharmacare Holdings	14436.00	6.4%	-35.7%	19777.32	Sanlam Ltd	5136.00	-3.4%	-13.5%	51360.00
Reinet Investments	32926.00	2.6%	63.1%	26333.56	AngloGold Ashanti Ltd	32139.00	-3.0%	-2.2%	67813.29
ABSA Group	18865.00	1.9%	-34.0%	101682.35	Impala Platinum Holdings Ltd	20633.00	-1.5%	-8.3%	54264.79
Investec Ltd	10244.00	1.6%	24.9%	11985.48	Mondi	33253.00	-1.2%	-15.8%	43561.43
Investec PLC	10380.00	1.3%	27.9%	26469.00	Old Mutual Ltd	1039.00	-1.1%	-20.7%	19076.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
British American Tobacco PLC	72385.00	74444.00	-2.8%	45272.47	Mr Price Group Ltd	16397.00	16056.00	2.1%	33928.23
Investec Ltd	10244.00	10536.00	-2.8%	11985.48	SPAR Group Ltd/The	13250.00	12909.00	2.6%	17423.55
Glencore PLC	11836.00	12259.00	-3.5%	82002.46	Clicks Group Ltd	28639.00	26993.00	6.1%	21481.77
Investec PLC	10380.00	10734.00	-3.3%	26469.00	Vodacom Group Ltd	12447.00	11562.00	7.7%	30370.68
Bidvest Group Ltd/The	22222.00	23636.00	-6.0%	31999.68	Aspen Pharmacare Holdings Ltd	14436.00	12889.00	12.0%	19777.32

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers*	Last Price	1d%	YTD%	Val (mn đ)
Viet Nam International Commercial Joint Stock Bank	21400.00	7.0%	-38.9%	179.802,78					
Khang Dien House Trading & Investment	29100.00	7.0%	-42.9%	71.910,86					
Vinhomes	57200.00	6.9%	-30.2%	349.213,08					
Sai Gon Thuong Tin Commercial	20850.00	6.9%	-33.8%	563.318,31					
Vietnam JSC Bank	27950.00	6.9%	-17.6%	244.025,64					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn đ)
Vinamilk	84000.00	84000.00	0.0%	210.075,42	Vietjet Aviation	106500.00	96100.00	10.8%	80.549,63
Vietcombank	85000.00	96000.00	-11.5%	102.917,11	Tien Phong Commercial Joint Stock Bank	22800.00	18300.00	24.6%	180.855,68
Saigon Beer Alcohol Beverage Corp.	177000.00	203000.00	-12.8%	54.458,91	BaoViet Holdings	48200.00	38639.91	24.7%	39.869,98
Vincom Retail	31550.00	37000.00	-14.7%	87.146,63	No Va Land Invest	23800.00	19050.00	24.9%	1.070.340,95
Petrovietnam Gas	111200.00	130442.43	-14.8%	63.473,31	Saigon Beer Alcohol Beverage Corp.	177000.00	141624.05	25.0%	54.458,91

\*No Losers on 02/12

Email: [research@fsdgroup.com](mailto:research@fsdgroup.com) • [www.fsdgroup.com](http://www.fsdgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.