

Daily Market Report

18 November 2022

JSE

JSE All-Share Index decreased by 0.62% and closed at 72,155.31 points on Thursday, as the Resources and Financial sectors recorded losses.

BRVM

BRVM Composite Index increased by 0.46% and closed at 193.75 points on Thursday, with Total Côte d'Ivoire and Sucrivoire Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index decreased marginally by 0.08% to close at 44,011.22 points on Thursday, as the Industrial, Banking, and Oil & Gas sectors recorded losses.

EGX

EGX 30 Index jumped by 1.41% and closed at 12,515.71 points on Thursday, as the market gained LE 8.1 billion of market cap, amid Arab buying.

ESG

Casablanca ESG 10 Index climbed by 2.33% to close at 817.99 points on Thursday.

Capital Markets

JSE Johannesburg Stock Exchange	▼	0.62%
BRVM Bourse Régionale des Valeurs Mobilières	▲	0.46%
NGX Nigerian Stock Exchange	▼	0.08%
EGX Egyptian Stock Exchange	▲	1.41%
ESG Casablanca Stock Exchange	▲	2.33%

African Markets

Nigeria: NGX 30 Index inched down by 0.08% to close at 1,588.12 points on Thursday. Guinness and United Capital were the top losers.

Egypt: EGX 30 Index jumped by 1.41% and closed at 12,515.71 points on Thursday, as the market gained LE 8.1 billion of market cap, amid Arab buying.

Kenya: NSE 20 Index decreased by 0.37% and closed at 1,659.26 points on Thursday. NCBA Group and Bamburi Cement were the top losers.

South Africa: JSE Top 40 Index decreased by 0.59% and closed at 65,831.75 points on Thursday, as the Resources and Financial sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	21.09%
Exchange Rate	₦ 442.85
INTERBANK RATES	
OPR	16.25 ↔
Overnight	16.50 ↔

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.55% to close at 10,424.93 points on Thursday, as losses in the Financials, Energy, and Real Estate sectors pushed shares lower. MSCI UAE dropped by 1.38% to close at 429.88 points.

Vietnam: VN-30 Index surged by 3.27% to close at 971.04 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam rose by 3.96% to close at 620.85 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.08% to close at 11,142.02 points on Thursday, as losses in the Pharma, Consumer Durables & Apparel, and Retailing pushed shares lower. MSCI Saudi Arabia was down by 0.10% to close at 1,543.66 points.

India: Nifty 50 Index decreased by 0.36% to close at 18,343.90 points on Thursday, as gains in the Bank, IT, and Financial Services sectors pushed shares lower. MSCI India decreased by 0.46% to close at 2,102.37 points.

News

Nigeria:

IOCs sign \$5bn contract to boost gas supply
FG lists 213 gas blocks for investment
FG planning bank guarantees for Nigeria-Ethiopia deal

Kenya:

Co-op Bank profit surges 47 per cent in nine months on revenue growth
Kenya Floats KES 32.4 Billion Tender for Construction of Mombasa SEZ
Treasury exceeds spending by Sh 65.5 billion in first quarter

Abu Dhabi:

Saudi crude exports rise to 7.72m bpd in September
Saudi Arabia, South Korea sign deals worth \$30bn during crown prince's visit
Saudi Aramco to pump \$7bn into biggest petchem investment in S Korea

Saudi Arabia:

ADIPEC 2022 generates \$8.2bn in business for global energy supply chain
AJ Steel to grow operations in Abu Dhabi with 96,000sqm facility expansion
Abu Dhabi Global Market Picks Rackspace Technology For Cloud Migration

Egypt:

Egypt inks \$119B green energy MoUs, framework agreements during COP27
Egypt signs \$14B agreements to finance NWFE initiative
Egypt launches EGP 1B fund to invest in projects cutting carbon emissions

South Africa:

Investec supercharges its share buyback to R7bn
Investec's half-year headline earnings surge almost 30%
September retail sales fall by 0.6% as interest rates bite

India:

India's exports decline 16% in Oct, touches 20-month low due to weak global demand
Karnataka govt to up R&D spend by Rs 2,000 crore a year
Sebi looks to abolish buybacks via bourses

Vietnam:

Vietnam considers raising cap on credit growth
VinFast to supply 2,500 units to US car subscription service Autonomy
Vietnamese stock market loses 20.2 bn USD in first half of Nov

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,424.93	-0.5%	-1.9%	0.1%	22.8%	AED/USD	3.67	0.0%	0.0%
Egypt	12,515.71	1.4%	6.5%	10.0%	5.1%	EGP/USD	24.52	0.1%	56.0%
India	18,343.90	-0.4%	-0.03%	1.8%	5.7%	INR/USD	81.66	0.4%	9.8%
Kenya	1,659.26	-0.4%	-0.4%	-1.1%	-12.8%	KES/USD	122.00	0.0%	7.8%
Nigeria	1,588.12	-0.1%	0.1%	0.5%	-7.8%	NGN/USD	442.50	0.0%	6.9%
Saudi Arabia	11,142.02	-0.1%	-0.6%	-4.5%	-1.7%	SAR/USD	3.76	0.0%	0.1%
South Africa	65,831.75	-0.6%	-0.9%	9.7%	-1.8%	ZAR/USD	17.42	1.2%	9.1%
Vietnam	971.04	3.3%	2.3%	-5.4%	-36.8%	VND/USD	24,815.00	0.1%	8.9%

MSCI Emerging Markets

MSCI Frontier	464.90	1.1%	2.2%	1.5%	-30.2%	Brent Crude (\$)	89.78	-3.3%	15.4%
MSCI Frontier 100	1,071.01	0.8%	1.6%	1.2%	-30.1%	Gold (\$)	1,763.00	-0.7%	-3.6%
MSCI Emerging	942.36	-1.3%	0.7%	11.1%	-23.5%	Copper (\$)	8,110.00	-2.2%	-16.6%
MSCI World (USD)	2,642.34	-0.6%	-1.2%	3.7%	-18.2%	Coffee (\$)	152.68	-0.5%	-23.1%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Unilever	11.00	10.0%	-17.9%	2.31	Guinness	60.50	-10.0%	55.1%	38.41
Stanbic IBTC	30.00	9.1%	-16.7%	29.90	United Capital	11.30	-5.8%	14.1%	19.57
Fidelity	4.05	0.7%	58.8%	9.34	Sterling	1.40	-2.8%	-6.7%	10.43
FBNH	10.60	0.5%	-7.8%	13.75	Dangote Sugar	15.85	-2.8%	-3.9%	12.16
					Zenith	21.30	-2.3%	-14.8%	118.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.12	3.12	0.0%	1.84	Unilever	11.00	10.50	4.8%	2.31
Transcorp Hotels	6.25	6.25	0.0%	0.01	Guaranty	19.00	18.00	5.6%	134.00
Total	197.00	197.00	0.0%	9.22	Nascon	9.50	9.00	5.6%	1.02
Seplat Petroleum	1088.90	1088.90	0.0%	0.35	Cap	16.90	15.25	10.8%	1.51
P Z Cussons	8.60	8.60	0.0%	1.86	Custodian	5.35	4.55	17.6%	0.45

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
United Arab Bank	0.73	14.1%	8.5%	0.01	Union Insurance Company	0.51	-10.0%	-26.7%	0.00
Sharjah Cement and Industrial Development Co.	0.64	12.4%	-16.9%	0.03	National Corp for Tourism & Hotels	2.26	-9.6%	-24.7%	0.19
Arkan Building Materials Company	2.08	7.8%	46.5%	252.55	Bayanat AI	3.85	-5.2%	-6.1%	31.01
Bank of Sharjah	0.50	6.4%	-19.4%	0.59	Q Holding PSC	4.25	-3.4%	-3.6%	26.31
Aram Group	2.99	3.1%	-3.5%	0.11	First Abu Dhabi Bank	17.30	-3.2%	-8.2%	35.95
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Buhaira National Insurance Co.	2.30	2.30	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Al Fujairah National Insurance Co.	224.00	224.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00
Finance House	2.15	2.15	0.0%	0.00	Emirates Insurance Co.	6.80	6.80	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Eastern Company	14.60	7.4%	36.2%	36.86	Ezz Steel	17.15	-2.3%	14.4%	15.29
Palm Hills Development Company	1.63	5.2%	-18.3%	32.14	Medinet Nasr Housing	2.95	-2.0%	29.8%	54.31
Commercial International Bank	37.34	3.3%	6.0%	637.24	Cleopatra Hospital Company	4.60	-1.5%	-6.5%	8.10
Orascom Construction PLC	76.90	3.2%	1.3%	66.92	GB AUTO	4.30	-1.4%	-15.7%	24.82
Abou Kir Fertilizers	29.45	2.6%	37.0%	25.49	Fawry For Banking Technology And Electronic Payment	4.37	-1.4%	-37.0%	42.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Eastern Company	14.60	14.60	0.0%	36.86	Oriental Weavers	7.57	6.30	20.2%	29.53
Commercial International Bank	37.34	37.50	-0.4%	637.24	Cleopatra Hospital Company	4.60	3.81	20.7%	8.10
Misr Fertilizers Production Co.	119.89	120.50	-0.5%	14.69	Qatar National Bank Alahly	15.10	11.66	29.5%	3.74
Abou Kir Fertilizers	29.45	30.01	-1.9%	25.49	Alexandria Mineral Oils Company	4.23	3.21	31.8%	13.14
Alexandria Containers and goods	13.01	13.51	-3.7%	1.28	T M G Holding	8.57	6.50	31.8%	21.38

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Consumer products Ltd.	784.50	1.9%	5.5%	2309.080	Titan Company	2583.95	-2.3%	2.4%	3281.00
Adani Enterprises Limited	4017.00	1.5%	135.0%	9011.29	Mahindra & Mahindra	1259.00	-2.2%	50.4%	2944.38
Larsen & Toubro	2029.00	1.3%	7.0%	7730.85	Tata Motors	422.90	-2.0%	-12.3%	6613.34
Power Grid Corp Of India	218.60	0.7%	6.9%	1548.28	Eicher Motors	3439.00	-1.8%	32.7%	3073.21
HDFC Life Insurance Company Ltd	531.25	0.6%	-18.2%	1506.87	Apollo Hospitals Enterprise Ltd	4400.05	-1.8%	-12.4%	1902.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	845.00	849.40	-0.5%	3839.52	Bharat Petroleum	305.10	288.05	5.9%	582.82
Britannia Inds.	919.00	943.25	-2.6%	11568.15	Wipro	397.30	372.40	6.7%	1201.41
State Bank Of India	4124.95	4237.00	-2.6%	983.83	HDFC Life Insurance Company	531.25	497.05	6.9%	1506.87
ITC	598.45	622.70	-3.9%	4895.38	Tech Mahindra	1057.40	943.70	12.0%	2204.91
Nestle India Limited	343.80	361.45	-4.9%	3446.32	Tata Consultancy Svs.	3342.20	2926.10	14.2%	4739.69

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	99.75	2.3%	14.3%	0.11	NCBA Group	30.10	-4.6%	19.4%	0.45
Diamond Trust Bank Limited	47.50	1.3%	-20.2%	0.17	Bamburi Cement Ltd	34.05	-2.6%	-10.4%	0.37
Centum Investment Company	8.50	1.2%	-39.7%	0.69	Kenya Power & Lighting Limited	1.62	-1.8%	-7.4%	0.68
WPP Scangroup	3.05	1.0%	-26.3%	0.00	Total Kenya Ltd	23.60	-1.7%	-5.6%	0.00
Nation Media Group	16.00	0.6%	-13.3%	0.02	Nairobi Securities Exchange	6.82	-1.2%	-9.3%	0.41
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
East African Breweries Limited	164.00	174.75	-6.2%	34.37	Kengen Limited	3.29	3.25	1.2%	1.22
Standard Chartered Bank Kenya Ltd	138.25	148.75	-7.1%	3.51	Kenya Reinsurance Corp Ltd	1.85	1.80	2.8%	0.09
Stanbic Holdings	99.75	108.00	-7.6%	0.11	Diamond Trust Bank Limited	47.50	46.05	3.1%	0.17
NCBA Group Plc	30.10	33.25	-9.5%	0.45	Nairobi Securities Exchange	6.82	6.48	5.2%	0.41
Absa Bank Kenya	11.70	12.95	-9.7%	1.47	British American Tobacco Kenya Ltd	425.00	400.00	6.3%	55.25

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Gulf Union Alahlia	9.84	9.9%	-40.5%	12.16	Tourism Enterprise Co.	157.00	-4.7%	-7.6%	40.43
Saudi Automotive Services Co.	30.70	5.3%	0.0%	17.47	Naqi Water Co.	69.40	-3.6%	-20.1%	80.49
Alamar Foods Co.	148.60	4.8%	21.8%	11.69	Saudi Tadawul Group Holding Co.	172.00	-3.5%	36.7%	141.90
Allianz Saudi Fransi Coop Insurance Co.	14.60	3.8%	-43.5%	14.15	Saudi Arabian Amiantit Co.	39.15	-3.1%	118.7%	14.68
Halwani Bros. Co.	52.70	3.5%	-42.0%	2.73	Arabian Shield Coop Insurance Co.	18.00	-2.7%	-28.9%	11.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	148.60	148.60	0.0%	11.69	Al Alamiya for Coop Insurance Co.	13.60	13.60	0.0%	1.57
Nahdi Medical Co.	194.20	194.20	0.0%	43.65	Al Kathiri Holding Co.	41.00	41.00	0.0%	2.64
Elm Co.	300.20	300.20	0.0%	73.02	Alkhabeer REIT Fund	7.65	7.65	0.0%	1.87
Saudi Tadawul Group Holding Co.	172.00	172.00	0.0%	141.90	AXA Coop Insurance Co.	0.00	0.00	0.0%	0.00
ACWA POWER Co.	144.60	144.60	0.0%	40.84	CHUBB Arabia Coop Insurance Co.	17.38	17.38	0.0%	0.79

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Woolworths Holdings Ltd	6875.00	2.6%	32.6%	49195.93	Aspen Pharmacare Holdings Ltd	14906.00	-3.8%	-33.6%	8551.54
Northam Platinum Ltd	12114.00	2.5%	-9.5%	38081.00	SPAR Group Ltd	13864.00	-3.8%	-17.0%	35561.05
Bid Corp Ltd	29662.00	2.3%	-9.1%	35530.30	Anglo American Platinum Ltd	162140.00	-3.3%	-4.9%	62481.62
British American Tobacco	67484.00	1.8%	15.2%	47087.03	Exxaro Resources Ltd	21590.00	-2.3%	41.2%	17519.38
Shoprite Holdings Ltd	25088.00	1.6%	20.1%	35445.58	Gold Fields Ltd	18293.00	-1.9%	5.0%	48598.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Shoprite Holdings Ltd	25088.00	25490.00	-1.6%	35445.58	Vodacom Group Ltd	12114.00	11562.00	4.8%	19794.72
Absa Group Ltd	19983.00	20436.00	-2.2%	63332.22	MultiChoice Group	11579.00	10925.00	6.0%	6803.47
Investec PLC	9572.00	9856.00	-2.9%	11121.22	SPAR Group Ltd	13864.00	12909.00	7.4%	35561.05
Woolworths Holdings Ltd	6875.00	7144.00	-3.8%	49195.93	Bid Corp Ltd	29662.00	27118.00	9.4%	35530.30
Investec Ltd	9386.00	9830.56	-4.5%	8349.81	Clicks Group Ltd	29743.00	26993.00	10.2%	21635.65

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vincom Retail	28400.00	7.0%	-5.6%	92055.76	No Va Land Invest	31400.00	-7.0%	-65.5%	12267.98
Vingroup	64600.00	7.0%	-32.1%	309136.84	Phat Dat Real Estate Development Corp	19700.00	-6.9%	-71.8%	2752.09
Vinhomes	47950.00	6.8%	-39.8%	206357.62	Vietnam National Petroleum Group	25650.00	-1.3%	-50.4%	31436.64
Hoa Phat Group	14250.00	6.7%	-59.4%	306577.35	Bank for Inv. and Devp	35650.00	-0.1%	-3.9%	53196.93
Vietnam Rubber Group	14250.00	6.7%	-59.4%	306577.35					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Petrovietnam Gas	119700.00	130442.43	-8.2%	52955.28	No Va Land Invest	31400.00	31400.00	0.0%	12267.98
Saigon Beer Alcohol Beverage Corp.	183000.00	203000.00	-9.9%	51715.80	Phat Dat Real Estate Development Corp	19700.00	19700.00	0.0%	2752.09
Vinamilk	76000.00	84436.81	-10.0%	197562.00	Vietjet Aviation	102100.00	96100.00	6.2%	34050.35
Vietcombank	76500.00	96000.00	-20.3%	125896.05	Vietnam National Petroleum Group	25650.00	22950.00	11.8%	31436.64
Vincom Retail	28400.00	37000.00	-23.2%	92055.76	PetroVietnam Power Corp	10100.00	8910.00	13.4%	70346.50

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.