

Daily Market Report

17 November 2022

JSE

JSE All-Share Index decreased by 0.54% and closed at 72,607.44 points on Wednesday, as the Resources sector recorded losses.

BRVM

BRVM Composite Index inched down by 0.02% and closed at 192.86 points on Wednesday, with Total Côte d'Ivoire and Filtisac Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.54% to close at 44,046.94 points on Wednesday, as the Industrial, Banking, and Insurance sectors recorded gains.

EGX

EGX 30 Index jumped by 1.68% and closed at 12,341.20 points on Wednesday, as the market gained LE 13.8 billion of market cap, amid Egyptian buying.

ESG

Casablanca ESG 10 Index increased by 0.43% to close at 799.40 points on Wednesday.

Capital Markets

JSE

Johannesburg Stock Exchange ▼ 0.54%

BRVM

Bourse Régionale des Valeurs Mobilières ▼ 0.02%

NGX

Nigerian Stock Exchange ▲ 0.54%

EGX

Egyptian Stock Exchange ▲ 1.68%

ESG

Casablanca Stock Exchange ▲ 0.43%

African Markets

Nigeria: NGX 30 Index increased by 0.57% to close at 1,580.47 points on Wednesday. Zenith and Guaranty were the top gainers.

Egypt: EGX 30 Index jumped by 1.68% and closed at 12,341.20 points on Wednesday, as the market gained LE 13.8 billion of market cap, amid Egyptian buying.

Kenya: NSE 20 Index increased by 0.41% and closed at 1,665.46 points on Wednesday. KCB Group and NCBA Group were the top gainers.

South Africa: JSE Top 40 Index decreased by 0.45% and closed at 66,222.25 points on Wednesday, as the Resources sector recorded losses.

Nigeria Key Indicators

Current

Inflation	21.09%
Exchange Rate	₦ 442.52

INTERBANK RATES

OPR	16.25 ▲
Overnight	16.50 ↔

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.43% to close at 10,482.28 points on Wednesday, as losses in the Financials, Utilities, and Real Estate sectors pushed shares lower. MSCI UAE decreased by 0.51% to close at 435.92 points.

Vietnam: VN-30 Index surged by 3.93% to close at 940.29 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam rose by 2.53% to close at 597.22 points.

Saudi Arabia: Tadawul All Share Index increased by 0.49% to close at 11,151.24 points on Wednesday, as gains in the Software & Services, Utilities, and Media & Entertainment led shares higher. MSCI Saudi Arabia increased by 0.51% to close at 1,545.28 points.

India: Nifty 50 Index inched up by 0.03% to close at 18,409.65 points on Wednesday, as gains in the Bank, IT, and Financial Services sectors led shares higher. MSCI India decreased by 0.32% to close at 2,112.08 points.

News

Nigeria:

FX scarcity, fuel hike push inflation to 21.09%
Nigeria, Japan To Partner On Development Of Startups
Fitch Rules Out Further Downgrade of Nigeria's Rating in Near Term

Kenya:

CBK eyes Sh 5 billion from reopened bond sale
KCB Group's Q3 net profit up 21.4% to Sh30.6 billion
Safaricom crosses 1 million customers in Ethiopia

Abu Dhabi:

Abu Dhabi state fund Mubadala acquires stake in Singapore's AirCarbon
Abu Dhabi Islamic Bank, ADGM sign deal to offer Shariah-compliant services
Abu Dhabi Islamic Bank signs MoU with Abu Dhabi Global Market

Saudi Arabia:

Saudi Arabia, Indonesia sign MoU to cooperate in energy fields
S.Korean firms agree to build hydrogen plant in Saudi Arabia -sources
Saudi sukuk issuance closes in November with \$2.6bn bids received: NDMC

Egypt:

El-Molla unveils Egypt's low-carbon hydrogen strategy at COP27
Egypt seals 8 contracts to bolster green energy production
Egypt's SCZONE, SCCT signs \$500M contract for new container terminal

South Africa:

Competition tribunal approves Impala-RB Platinum merge
SA revamps finance system in face of greylisting risk
Woolworths flags higher profit as Covid disruption eases

India:

India's export to UAE rises 17.6% to \$18 bn in Apr-Oct this fiscal
SoftBank to sell 4.5% Paytm stake worth Rs1,750cr
Govt raises over Rs3.8k cr from Axis stake sale

Vietnam:

Ten-month industrial production index up 9%
Fuel price cycle to be shortened, removed in the long run
Banks hike deposit rates 0.1-0.3 percentage points

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,482.28	-0.4%	-1.4%	0.7%	23.5%	AED/USD	3.67	0.0%	0.0%
Egypt	12,341.20	1.7%	5.0%	8.5%	3.6%	EGP/USD	24.49	0.1%	55.9%
India	18,409.65	0.03%	0.3%	2.2%	6.1%	INR/USD	81.31	0.2%	9.4%
Kenya	1,665.46	0.4%	-0.1%	-0.7%	-12.5%	KES/USD	122.00	0.0%	7.8%
Nigeria	1,589.64	0.6%	0.1%	0.6%	-7.7%	NGN/USD	442.50	-0.3%	6.9%
Saudi Arabia	11,151.24	0.5%	-0.5%	-4.4%	-1.6%	SAR/USD	3.76	0.0%	0.1%
South Africa	66,222.25	-0.5%	-0.3%	10.3%	-1.2%	ZAR/USD	17.22	-0.3%	7.9%
Vietnam	940.29	3.9%	-0.9%	-8.4%	-38.8%	VND/USD	24,785.00	0.0%	8.8%

MSCI Emerging Markets

MSCI Frontier	459.82	0.9%	1.1%	0.4%	-30.9%	Brent Crude (\$)	92.86	-1.1%	19.4%
MSCI Frontier 100	1,062.07	1.1%	0.7%	0.3%	-30.7%	Gold (\$)	1,775.80	0.1%	-2.9%
MSCI Emerging	954.31	-0.7%	2.0%	12.5%	-22.5%	Copper (\$)	8,293.50	-1.0%	-14.7%
MSCI World (USD)	2,657.58	-0.8%	-0.6%	4.3%	-17.8%	Coffee (\$)	153.52	-2.9%	-22.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Zenith	21.80	8.5%	-12.8%	295.28	Guinness	67.20	-10.0%	72.3%	10.06
Guaranty	19.30	6.6%	-25.8%	388.07	Fidelity	4.02	-2.0%	57.6%	114.00
Lafarge Africa	21.30	6.0%	-10.1%	37.21	Wema	3.12	-1.0%	294.9%	3.63
Ecobank	10.00	5.3%	19.8%	6.84	Transnational Corp	1.10	-0.9%	11.1%	3.27
Access	8.35	3.1%	-8.2%	48.96	FCMB	3.29	-0.3%	10.4%	14.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.12	3.12	0.0%	3.63	Unilever	10.00	10.00	0.0%	1.51
Transcorp Hotels	6.25	6.25	0.0%	0.00	Nascon	9.50	9.00	5.6%	1.40
Total	197.00	197.00	0.0%	3.97	Guaranty	19.30	18.00	7.2%	388.07
Seplat Petroleum	1088.90	1088.90	0.0%	0.77	Cap	16.90	15.25	10.8%	9.94
P Z Cussons	8.60	8.60	0.0%	0.26	Stanbic IBTC	27.50	24.50	12.2%	0.59

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Corporation for Tourism & Hotels	2.50	9.7%	-16.7%	23.15	Fujairah Building Industries	1.71	-10.0%	14.0%	0.03
Arkan Building Materials Company	1.93	9.0%	35.9%	319.43	Ras Al Khaimah Poultry & Feeding	1.87	-9.7%	-19.7%	0.76
ESG EMIRATES STALLIONS GROUP	6.50	6.2%	-18.8%	14.14	Emirates Insurance Co.	6.80	-5.6%	-4.2%	0.21
Aram Group	2.90	2.5%	-6.5%	0.05	Bayanat AI	3.85	-5.2%	-6.1%	31.01
OOREDOO	9.20	2.1%	41.5%	0.00	APEX INVESTMENT	3.87	-3.3%	-42.2%	15.77
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	ANAN INVESTMENT HOLDING	4.07	4.07	0.0%	0.00
Al Buhaira National Insurance Co.	2.30	2.30	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Fujairah National Insurance Co.	224.00	224.00	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00
Finance House	2.15	2.15	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Fawry For Banking Tech And Electronic Payment	4.43	7.8%	-36.1%	120.83	Cleopatra Hospital Company	4.67	-1.7%	-5.1%	1.47
Tenth Of Ramadan Pharma Industries & Diagnostic	3.05	6.3%	27.1%	13.96					
Alexandria Mineral Oils Co.	4.26	6.2%	16.4%	39.97					
Orascom Construction	74.50	5.7%	-1.8%	45.37					
ELSWEDY ELECTRIC	8.71	3.6%	-11.4%	23.04					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Eastern Company	13.59	13.59	0.0%	10.32	Oriental Weavers	7.60	6.30	20.6%	15.79
Commercial International Bank	36.14	36.21	-0.2%	414.73	Cleopatra Hospital Company	4.67	3.81	22.6%	1.47
Tenth Of Ramadan Pharma Industries & Diagnostic	3.05	3.08	-1.0%	13.96	Qatar National Bank Alahly	15.05	11.66	29.1%	11.61
Misr Fertilizers Production Co.	118.49	120.50	-1.7%	17.66	Juhayna Food Industries	7.21	5.46	32.1%	1.63
Ezz Steel	17.56	18.00	-2.4%	16.64	Alexandria Mineral Oils Company	4.26	3.21	32.7%	39.97

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Kotak Mahindra Bank	1963.60	2.7%	9.3%	12534.300	Apollo Hospitals Enterprise Ltd	4494.00	-2.6%	-10.6%	2260.14
Coal India	235.25	1.3%	61.1%	2280.84	Adani Ports And Sez.	885.55	-2.4%	21.3%	10358.12
HUL	2480.00	0.9%	5.1%	3260.28	Hindalco Industries	446.20	-2.3%	-6.2%	3206.81
HDFC	2700.00	0.9%	4.4%	9997.63	Bajaj Finance	6875.00	-2.2%	-1.5%	9258.82
Tata Consultancy Svs.	3360.00	0.8%	-10.1%	5862.16	Adani Enterprises	3975.00	-2.0%	132.5%	12177.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Britannia Inds.	4145.00	4237.00	-2.2%	617.08	HDFC Life Insurance Company	528.25	497.05	6.3%	1580.74
Icici Bank	912.75	943.25	-3.2%	11875.42	Bharat Petroleum	306.45	288.05	6.4%	450.07
Larsen & Toubro	2005.00	2078.55	-3.5%	2392.43	Wipro	398.20	372.40	6.9%	2203.21
State Bank Of India	599.00	622.70	-3.8%	6939.46	Tech Mahindra	1064.10	943.70	12.8%	2498.12
Nestle India Limited	20110.00	21050.00	-4.5%	896.35	Tata Consultancy Svs.	3360.00	2926.10	14.8%	5862.16

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group	39.55	5.0%	-13.0%	2.15	Total Kenya Ltd	24.00	-2.2%	-4.0%	0.00
NCBA Group	31.55	3.8%	25.2%	6.34	Nairobi Securities Exchange	6.90	-2.0%	-8.2%	0.08
Bamburi Cement Limited	34.95	2.5%	-8.0%	0.00	Diamond Trust Bank Limited	46.90	-0.8%	-21.2%	0.10
East African Breweries Limited	163.00	0.9%	-1.2%	52.71	Kenya Power & Lighting Limited	1.65	-0.6%	-5.7%	1.59
Safaricom Plc	25.25	0.8%	-33.5%	515.59	Kenya Reinsurance Corp Ltd	1.87	-0.5%	-18.7%	0.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group	31.55	33.25	-5.1%	6.34	Kengen Limited	3.28	3.25	0.9%	0.89
East African Breweries Limited	163.00	174.75	-6.7%	52.71	Diamond Trust Bank Limited	46.90	46.05	1.8%	0.10
Standard Chartered Bank Kenya Ltd	138.25	148.75	-7.1%	3.73	Kenya Reinsurance Corp Ltd	1.87	1.80	3.9%	0.05
Total Kenya Ltd	24.00	26.40	-9.1%	0.00	Centum Investment Company	8.40	8.00	5.0%	0.17
Absa Bank Kenya	11.70	12.95	-9.7%	175.31	Nation Media Group	15.90	15.00	6.0%	0.00

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Gulf Union Alahlia	8.95	10.0%	-45.9%	3.52	Etihad Atheeb Telecom Co.	59.00	-4.5%	100.7%	35.72
Naqi Water Co.	72.00	9.9%	-17.1%	48.45	Raydan Food Co.	27.05	-3.7%	33.9%	18.43
Arabian Shield Coop Insurance Co.	18.50	8.8%	-26.9%	16.50	Saudi Paper Manufacturing Co.	24.18	-3.5%	-46.9%	18.96
Abdullah Al Othaim Markets Co.	126.80	6.7%	17.2%	73.84	Al Hassan Ghazi Ibrahim Shaker Co.	21.06	-3.0%	-5.0%	51.70
AlJazira Mawten REIT Fund	17.70	6.4%	-22.3%	1.38	Al Hammadi Co. for Development and Investment	41.80	-2.7%	3.7%	14.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	141.80	141.80	0.0%	11.41	Al Alamiya for Coop Insurance Co.	13.60	13.60	0.0%	1.48
Nahdi Medical Co.	198.00	198.00	0.0%	62.41	Al Kathiri Holding Co.	41.10	41.10	0.0%	4.64
Elm Co.	300.40	300.40	0.0%	129.54	Alkhabeer REIT Fund	7.76	7.76	0.0%	0.62
Saudi Tadawul Group Holding Co.	178.20	178.20	0.0%	88.40	AXA Coop Insurance Co.	0.00	0.00	0.0%	0.00
ACWA POWER Co.	147.60	147.60	0.0%	75.57	CHUBB Arabia Coop Insurance Co.	17.50	17.50	0.0%	1.60

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Prosus NV	108948.00	6.1%	-16.8%	258278.23	SPAR Group Ltd	14410.00	-12.7%	-13.8%	56921.73
Naspers Ltd	12061.00	6.0%	5.6%	377077.32	Anglo American	65760.00	-4.2%	1.9%	108448.50
Woolworths Holdings Ltd	6700.00	3.8%	29.2%	47758.56	Northam Platinum	18513.00	-3.7%	-11.6%	52437.63
Capitec Bank Holdings Ltd	201005.00	1.8%	-0.8%	57522.81	Impala Platinum Holdings Ltd	19750.00	-3.2%	-12.2%	59274.92
Standard Bank Group Ltd	17679.00	1.0%	26.3%	40001.90	MTN Group	12926.00	-2.7%	-24.3%	57985.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Investec PLC	9570.00	9856.00	-2.9%	35914.06	Vodacom Group Ltd	12061.00	11562.00	4.3%	21790.54
Woolworths Holdings Ltd	6700.00	6910.00	-3.0%	47758.56	MultiChoice Group	11649.00	10925.00	6.6%	12133.30
Shoprite Holdings Ltd	24700.00	25490.00	-3.1%	45047.86	Bid Corp Ltd	28994.00	27118.00	6.9%	59343.70
Absa Group Ltd	19717.00	20436.00	-3.5%	40725.09	Clicks Group Ltd	29660.00	26993.00	9.9%	13942.93
Investec Ltd	9324.00	9830.56	-5.2%	16871.98	SPAR Group Ltd/The	14410.00	12909.00	11.6%	56921.73

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Sai Gon Thuong Tin Commercial	16150.00	7.0%	-48.7%	473912.06	No Va Land Invest	33750.00	-6.9%	-62.9%	5953.50
Bank for Inv. and Devp	35700.00	6.9%	-3.8%	57227.10	Phat Dat Real Estate Development Corp	21150.00	-6.8%	-69.7%	2102.31
Mobile World Inv. Corp	40450.00	6.9%	-40.1%	346057.84	Vinamilk	74500.00	-3.2%	-9.3%	263923.70
Saigon Securities Inc	14850.00	6.8%	-67.7%	400929.21	Saigon Beer Alcohol Beverage Corp.	180800.00	-3.1%	22.4%	49069.12
Asia Commercial JS Bank	20400.00	6.8%	-26.1%	150915.12					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Petrovietnam Gas	117000.00	130442.43	-10.3%	36819.90	No Va Land Invest	33750.00	33750.00	0.0%	5953.50
Saigon Beer Alcohol Beverage Corp.	180800.00	203000.00	-10.9%	49069.12	Phat Dat Real Estate Development Corp	21150.00	21150.00	0.0%	2102.31
Vinamilk	74500.00	85197.51	-12.6%	263923.70	Vietjet Aviation	101900.00	96100.00	6.0%	40444.11
Vietcombank	75100.00	96000.00	-21.8%	176469.98	Vinhomes	44900.00	41250.00	8.8%	151353.41
Vincom Retail	26550.00	37000.00	-28.2%	60624.27	Viet Nam International Commercial Joint Stock Bank	18000.00	16200.00	11.1%	65446.20

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