

# Daily Market Report

## 16 November 2022

### JSE

JSE All-Share Index increased by 0.24% and closed at 72,998.69 points on Tuesday, as the Industrial and Resources sector recorded gains.

### BRVM

BRVM Composite Index market closed on Tuesday on account of Peace Day.

### NSE

NGX All-Share Index inched down by 0.02% to close at 43,808.25 points on Tuesday, as the Industrial and Insurance sectors recorded losses.

### EGX

EGX 30 Index inched up by 0.01% and closed at 12,137.00 points on Tuesday, as the market gained LE 498 million of market cap, amid Egyptian buying.

### ESG

Casablanca ESG 10 Index surged by 1.69% to close at 796.01 points on Tuesday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲	0.24%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	↔	0.00%
<b>NGX</b> Nigerian Stock Exchange	▼	0.02%
<b>EGX</b> Egyptian Stock Exchange	▲	0.01%
<b>ESG</b> Casablanca Stock Exchange	▲	1.69%

### African Markets

**Nigeria:** NGX 30 Index inched down by 0.07% to close at 1,580.47 points on Tuesday. Lafarge Africa and FCMB were the top losers.

**Egypt:** EGX 30 Index inched up by 0.01% and closed at 12,137.00 points on Tuesday, as the market gained LE 498 million of market cap, amid Egyptian buying.

**Kenya:** NSE 20 Index was up by 0.17% and closed at 1,658.65 points on Tuesday. Centum Investment Company and Kenya Power & Lighting were the top gainers.

**South Africa:** JSE Top 40 Index increased by 0.36% and closed at 66,524.94 points on Tuesday, as the Industrial and Resources sector recorded gains.

### Nigeria Key Indicators

	Current
Inflation	21.09%
Exchange Rate	₦ 442.19
<b>INTERBANK RATES</b>	
OPR	16.17 ▲
Overnight	16.50 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX Index declined by 0.87% to close at 10,527.71 points on Tuesday, as losses in the Financials, Utilities, and Real Estate sectors pushed shares lower. MSCI UAE dropped by 1.45% to close at 438.16 points.

**Vietnam:** VN-30 Index fell by 3.37% to close at 904.77 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.60% to close at 582.50 points.

**Saudi Arabia:** Tadawul All Share Index declined by 0.90% to close at 11,096.58 points on Tuesday, as losses in the Pharma, Consumer Durables & Apparel, and Retail sectors pushed shares lower. MSCI Saudi Arabia declined by 1.06% to close at 1,537.43 points.

**India:** Nifty 50 Index increased by 0.41% to close at 18,403.40 points on Tuesday, as gains in the Bank, Auto, and Financial Services sectors led shares higher. MSCI India increased by 0.36% to close at 2,118.77 points.

### News

#### Nigeria:

CBN, World Bank Move to Drive Access to Credit for MSMEs in Nigeria  
Budget Deficit: FG Borrows N2.94trn from Debt Market in 11 Months  
Nigerian banks' assets rise by N10tn, hit N66tn

#### Kenya:

IFC Set to Invest KES 12 Billion in DTB to Fund SMEs  
KCB pays Sh3.2bn interim dividend  
CMA Approves TransCentury Plc Rights Issue

#### Abu Dhabi:

ADGM, Wio Bank join hands to improve banking for SMEs  
Abu Dhabi's Al Seer Marine orders 4 new product tankers for Dh643m  
Abu Dhabi fund invests \$500 mn in Kotak Investment's 13th real estate fund

#### Saudi Arabia:

Saudi inflation eases to 3% in October  
Saudi FDI inflows down 85% in second quarter  
Saudi Arabia's PIF ups stakes in Meta and Alphabet in Q3

#### Egypt:

COP 27: Egypt signs agreements worth \$83 bn in renewable energy sector  
HDB achieves 22.2% growth in net profits to EGP 1.753bn in 9M 2022  
Suez Canal Bank net profits jump to EGP 735m in Sept 2022 with 95% growth

#### South Africa:

Ninety One sees fund outflows of R65.5bn  
Brait is set to raise R3.7bn from listing of its Premier subsidiary  
Mteto Nyati acquires 40% stake in BSG

#### India:

Exports dip 17% to \$29.78 billion in October  
Direct tax mop-up to exceed budget target by 25-30%: CBDT  
Adani gets approval for NDTV open offer boosting takeover bid

#### Vietnam:

Vietnam, Thailand look toward 25 billion USD in trade  
Thanh Hoa lures 54 investment projects in 10 months  
NA discusses bidding law, passes law on anti-money laundering

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,527.71	-0.9%	-1.0%	1.1%	24.0%	AED/USD	3.67	0.0%	0.0%
Egypt	12,137.00	0.01%	3.2%	6.7%	1.9%	EGP/USD	24.46	0.0%	55.7%
India	18,403.40	0.4%	0.3%	2.2%	6.0%	INR/USD	81.11	-0.2%	9.1%
Kenya	1,658.65	0.2%	-0.5%	-1.1%	-12.8%	KES/USD	122.00	0.1%	7.8%
Nigeria	1,580.47	-0.1%	-0.4%	0.04%	-8.2%	NGN/USD	443.75	0.0%	7.3%
Saudi Arabia	11,096.58	-0.9%	-1.0%	-4.9%	-2.1%	SAR/USD	3.76	0.0%	0.1%
South Africa	66,524.94	0.4%	0.1%	10.8%	-0.8%	ZAR/USD	17.27	-0.1%	8.2%
Vietnam	904.77	-3.4%	-4.6%	-11.9%	-41.1%	VND/USD	24,775.00	0.1%	8.7%

## MSCI Emerging Markets

MSCI Frontier	455.77	-0.1%	0.2%	-0.4%	-31.5%	Brent Crude (\$)	93.86	0.8%	20.7%
MSCI Frontier 100	1,050.66	-0.2%	-0.4%	-0.7%	-31.5%	Gold (\$)	1,774.70	0.03%	-2.9%
MSCI Emerging	960.64	2.2%	2.7%	13.3%	-22.0%	Copper (\$)	8,376.50	0.02%	-13.8%
MSCI World (USD)	2,678.23	0.9%	0.2%	5.1%	-17.1%	Coffee (\$)	158.06	-1.0%	-20.4%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guaranty	18.10	2.3%	-30.4%	107.94	Lafarge Africa	20.10	-9.7%	-15.2%	17.10
Fidelity	4.10	1.2%	60.8%	42.29	FCMB	3.30	-2.7%	10.7%	5.05
Transnational Corporation	1.11	0.9%	12.1%	12.35	Access	8.10	-0.6%	-11.0%	71.03
Zenith	20.10	0.8%	-19.6%	91.78					
FBNH	10.55	0.5%	-8.3%	124.22					

  

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.15	3.15	0.0%	0.22	Unilever	10.00	10.00	0.0%	5.09
Transcorp Hotels	6.25	6.25	0.0%	0.04	Guaranty	18.10	18.00	0.6%	107.94
Total	197.00	197.00	0.0%	0.80	Nascon	9.50	9.00	5.6%	2.34
Seplat Petroleum	1088.90	1088.90	0.0%	1.11	Cap	16.90	15.25	10.8%	0.29
P Z Cussons	8.60	8.60	0.0%	1.46	Stanbic IBTC	27.50	24.50	12.2%	0.26

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Ras Al Khaimah Poultry & Feeding Co.	2.07	15.0%	-11.2%	0.01	Bayanat AI	3.85	-5.2%	-6.1%	31.01
Abu Dhabi National Takaful Co.	4.78	14.9%	-22.4%	0.00	Abu Dhabi National Energy	3.72	-3.9%	181.8%	68.15
Ras Alkhaima National Insurance Co.	4.00	14.3%	9.9%	0.01	Invictus Investment Company	4.22	-3.0%	4.7%	41.33
RAK Co. for White Cement & Construction Materials	2.00	6.4%	17.6%	0.17	Manazel PJSC	0.39	-2.7%	-25.2%	3.65
Methaq Takaful Insurance Compnay	0.68	2.0%	-16.2%	0.07	Fertiglobe plc	4.56	-2.4%	29.5%	75.82

  

Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Buhaira National Insurance Co.	2.30	2.30	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Al Fujairah National Insurance Co.	224.00	224.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00
Finance House	2.15	2.15	0.0%	0.00	Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Tenth Of Ramadan Pharma Industries & Diagnostic	2.87	3.2%	19.6%	13.34	Fawry For Banking Tech & Electronic Payment	4.11	-2.6%	-40.7%	74.75
Ibsina Pharma	1.78	2.5%	-48.8%	26.76	Ezz Steel	17.24	-1.8%	15.0%	4.41
Orascom Construction	70.50	2.2%	-7.1%	7.76	Egyptian Financial Group	13.25	-1.6%	7.4%	50.27
Cairo For Investment And Real Estate Development	13.00	2.0%	-4.5%	1.32	Alexandria Mineral Oils Company	4.01	-1.5%	9.6%	7.39
Credit Agricole Egypt	7.85	1.8%	-6.8%	5.37	Sidi Kerir Petrochemicals	8.40	-1.4%	7.7%	6.72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Commercial International Bank	35.90	36.21	-0.9%	229.20	Oriental Weavers	7.56	6.30	20.0%	16.08
Telecom Egypt	21.54	21.96	-1.9%	34.23	Cleopatra Hospital	4.75	3.81	24.7%	20.03
Eastern Company	13.25	13.59	-2.5%	10.54	Alexandria Mineral Oils Company	4.01	3.21	24.9%	7.39
Tenth Of Ramadan Pharma Industries & Diagnostic	2.87	2.96	-3.0%	13.34	Qatar National Bank Alahly	14.79	11.66	26.8%	1.42
Misr Fertilizers Production Co.	115.70	120.50	-4.0%	13.51	Juhayna Food Industries	7.13	5.46	30.6%	0.12

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Power Grid Corp Of India	216.45	2.4%	5.9%	2441.258	HDFC Life Insurance Company	533.40	-1.0%	-17.9%	1349.45
ONGC	142.40	2.3%	0.0%	3506.02	Grasim Industries	1736.00	-0.7%	7.0%	1745.74
Icici Bank	913.20	2.0%	23.4%	13765.31	Cipla	1122.85	-0.6%	18.9%	1413.88
Bharti Airtel	837.10	1.9%	22.4%	5165.68	ITC	345.50	-0.5%	58.4%	5290.25
Hero Motocorp	2738.00	1.8%	11.2%	2772.94	UPL	770.50	-0.5%	3.1%	1269.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Britannia Inds.	4145.00	4237.00	-2.2%	1346.21	Wipro	397.90	372.40	6.8%	2466.81
Icici Bank	913.20	943.25	-3.2%	13765.31	Bharat Petroleum	309.00	288.05	7.3%	620.74
State Bank Of India	601.50	622.70	-3.4%	6148.09	HDFC Life Insurance Company	533.40	497.05	7.3%	1349.45
Larsen & Toubro	1998.00	2078.55	-3.9%	2891.08	Tech Mahindra	1068.80	943.70	13.3%	1672.32
ITC	345.50	361.45	-4.4%	5290.25	Tata Consultancy Svs.	3338.90	2926.10	14.1%	4641.93

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company	8.40	4.0%	-40.4%	0.05	Nation Media Group	15.90	-3.9%	-13.8%	0.11
Kenya Power & Lighting Limited	1.66	1.8%	-5.1%	0.20	Stanbic Holdings	97.50	-2.5%	11.7%	0.02
East African Breweries Limited	161.50	1.7%	-2.1%	13.58	NCBA Group	30.40	-1.1%	20.6%	3.62
KCB Group	37.65	1.6%	-17.2%	8.54	WPP Scangroup	3.01	-0.7%	-27.3%	0.08
The Cooperative Bank of Kenya Ltd	12.00	1.3%	-7.3%	5.81	Equity Group Holdings	45.55	-0.7%	-13.6%	18.37
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Total Kenya Ltd	24.55	26.40	-7.0%	0.21	Kengen Limited	3.26	3.25	0.3%	0.24
Standard Chartered Bank Kenya Ltd	138.25	148.75	-7.1%	0.87	Diamond Trust Bank Limited	47.30	46.05	2.7%	1.17
East African Breweries Limited	161.50	174.75	-7.6%	13.58	Kenya Reinsurance Corp Ltd	1.88	1.80	4.4%	0.31
NCBA Group	30.40	33.25	-8.6%	3.62	Centum Investment Company	8.40	8.00	5.0%	0.05
Stanbic Holdings	97.50	108.00	-9.7%	0.02	Nation Media Group	15.90	15.00	6.0%	0.11

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al Hassan Ghazi Ibrahim Shaker Co.	21.70	9.9%	-2.1%	52.75	Saudi Arabian Amiantit Co.	39.50	-6.0%	120.7%	35.70
Development Works Food Co.	203.00	6.8%	-28.1%	57.72	Arab Sea Information System	72.30	-5.6%	-63.1%	44.50
Tourism Enterprise Co.	168.40	6.6%	-0.9%	96.96	Dallah Healthcare	163.00	-4.9%	117.0%	28.40
Saudi Kayan Petrochemical	11.92	4.6%	-30.0%	30.35	Raydan Food Co.	28.10	-4.6%	39.1%	27.31
Bupa Arabia for Coop Insurance Co.	180.00	3.5%	37.0%	13.51	Seera Group Holding	20.00	-4.3%	15.9%	34.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	144.80	144.80	0.0%	10.54	Al Alamiya for Coop Insurance Co.	13.48	13.48	0.0%	0.80
Nahdi Medical Co.	197.60	197.60	0.0%	27.76	Al Kathiri Holding	41.60	41.60	0.0%	10.42
Elm Co.	297.00	297.00	0.0%	159.76	Alkhabeer REIT Fund	7.77	7.77	0.0%	1.28
Saudi Tadawul Group Holding Co.	180.20	180.20	0.0%	328.11	Aseer Trading, Tourism and Manufacturing Co.	0.00	0.00	0.0%	0.00
ACWA POWER Co.	149.20	149.20	0.0%	31.91	AXA Coop Insurance	0.00	0.00	0.0%	0.00

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Prosus NV	102704.00	5.2%	-21.6%	270098.89	Woolworths Holdings Ltd	6455.00	-3.5%	24.5%	60312.38
Naspers Ltd	12259.00	4.9%	-0.4%	251798.74	Nedbank Group Ltd	21689.00	-3.2%	23.9%	44034.33
Northam Platinum Ltd	19233.00	4.3%	-8.2%	39642.14	Reinet Investments	28887.00	-2.8%	1.0%	16830.87
Glencore PLC	10625.00	2.6%	33.6%	53010.07	Old Mutual Ltd	1076.00	-2.8%	-17.9%	9995.23
Aspen Pharmicare Holdings	15416.00	2.5%	-31.3%	18543.68	FirstRand Ltd	6450.00	-2.7%	8.3%	114621.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Shoprite Holdings Ltd	25364.00	25490.00	-0.5%	41526.55	Vodacom Group Ltd	12259.00	11562.00	6.0%	34878.11
Investec PLC	9640.00	9856.00	-2.2%	20511.87	Bid Corp Ltd	29032.00	27118.00	7.1%	47032.07
Investec Ltd	9451.00	9830.56	-3.9%	8996.57	MultiChoice Group	11715.00	10925.00	7.2%	12587.67
Woolworths Holdings Ltd	6455.00	6715.00	-3.9%	60312.38	Clicks Group Ltd	29679.00	26993.00	10.0%	17407.95
Absa Group Ltd	19619.00	20436.00	-4.0%	60460.11	Mr Price Group Ltd	18367.00	16455.00	11.6%	14434.17

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vingroup JSC	57000.00	3.6%	-40.1%	90253.80	PetroVietnam Power Corp	9580.00	-7.0%	-45.3%	128201.48
Hoa Phat Group JSC	12500.00	2.5%	-64.4%	505210.00	Vietnam National Petroleum Group	24650.00	-7.0%	-52.3%	33252.85
Vietnam Rubber Group JSC	12500.00	2.5%	-64.4%	505210.00	Phat Dat Real Estate Development Corp	22700.00	-7.0%	-67.5%	4129.13
Tien Phong Commercial Joint Stock Bank	19900.00	1.0%	-51.5%	106395.35	Bank for Inv. and Devp	33400.00	-7.0%	-10.0%	63082.58
Masan Group Corp	89400.00	0.3%	-36.8%	95398.74	BaoViet Holdings	44300.00	-6.9%	-20.9%	92104.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	186500.00	203000.00	-8.1%	29653.50	BaoViet Holdings	44300.00	44300.00	0.0%	92104.13
Vinamilk	77000.00	85197.51	-9.6%	160899.20	FPT Corp	65900.00	65900.00	0.0%	205271.91
Petrovietnam Gas	111500.00	130442.43	-14.5%	46941.50	Military Commercial Bank	14150.00	14150.00	0.0%	332257.57
Vietcombank	75000.00	96000.00	-21.9%	118635.00	Mobile World Inv. Corp	37850.00	37850.00	0.0%	112929.26
Vietjet Aviation	101800.00	149000.00	-31.7%	33074.82	No Va Land Invest	36250.00	36250.00	0.0%	7967.75

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.