

# Daily Market Report

## 1 November 2022

### JSE

JSE All-Share Index increased by 0.43% and closed at 66,671.63 points on Monday, as Industrial and Resources sectors recorded gains.

### BRVM

BRVM Composite Index was up by 0.19% and closed at 201.89 points on Monday, with Saph Côte d'Ivoire and Sicable Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index was down by 0.17% to close at 43,839.08 points on Monday, as the Banking, Consumer Goods and Oil & Gas sectors recorded losses.

### EGX

EGX 30 Index surged by 2.45% and closed at 11,372.79 points on Monday, as the market gained LE 13.4 billion of market cap, amid Arab and foreign buying.

### ESG

Casablanca ESG 10 Index inched down by 0.05% to close at 803.03 points on Monday.

## African Markets

**Nigeria:** NGX 30 Index was down by 0.15% and closed at 1,579.86 points on Monday. International Breweries and Ecobank were the top losers.

**Egypt:** EGX 30 Index surged by 2.45% and closed at 11,372.79 points on Monday, as the market gained LE 13.4 billion of market cap, amid Arab and foreign buying.

**Kenya:** NSE 20 Index was down by 0.14% and closed at 1,677.76 points on Monday. Stanbic Holdings and NCBA Group were the top losers.

**South Africa:** JSE Top 40 Index increased by 0.58% and closed at 60,030.53 points on Monday, as Industrial and Resources sectors recorded gains.

## Capital Markets

### JSE

Johannesburg Stock Exchange ▲ 0.43%

### BRVM

Bourse Régionale des Valeurs Mobilières ▲ 0.19%

### NGX

Nigerian Stock Exchange ▼ 0.17%

### EGX

Egyptian Stock Exchange ▲ 2.45%

### ESG

Casablanca Stock Exchange ▼ 0.05%

## Nigeria Key Indicators

### Current

Inflation	20.77%
Exchange Rate	₦ 439.02

### INTERBANK RATES

OPR	14.50 ▼
Overnight	15.17 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index climbed by 1.22% to close at 10,412.25 points on Monday, as gains in the Industrials, Energy and Financials sectors led shares higher. MSCI UAE jumped by 1.61% to close at 436.38 points.

**Vietnam:** VN-30 Index decreased by 0.26% to close at 1,026.84 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.53% to close at 650.54 points.

**Saudi Arabia:** Tadawul All Share Index increased by 0.30% to close at 11,667.80 points on Monday, as gains in the Software & Services, Utilities and Media and Entertainment sectors led shares higher. MSCI Saudi Arabia increased by 0.51% to close at 1,628.72 points.

**India:** Nifty 50 Index climbed by 1.27% to close at 18,012.20 points on Monday, as gains in the Bank, Auto and Oil & Gas sectors led shares higher. MSCI India climbed by 1.22% to close at 2,083.71 points.

## News

### Nigeria:

FG exceeds loan target by N1.12tn, borrows N5.3tn  
Nigeria's domestic gas supply grows by 14% – FG  
Dangote Cement Q3 sales rose by 6.2%

### Kenya:

Inflation hits 65-month high as subsidies end  
Private sector eyes 5m jobs in five-year enterprise plan  
Bank dollar rate jumps to Sh130 on high demand

### Abu Dhabi:

OPEC raises long-term oil demand view, calls for investment  
Adnoc sets target to reduce methane emissions by 2025  
UAE petrol prices to surge nearly 10% in November 2022

### Saudi Arabia:

Saudi Arabia reports budget surplus of \$40bn in first 9 months of 2022  
Saudi Q3 GDP grows 8.6%, boosted by higher oil prices  
Saudi Arabia issues permits for non-oil industrial projects worth SR4.1bn

### Egypt:

Egypt, Saudi Arabia ink MoU to support competition, prevent monopoly  
Senate passes law for compensation for contracting, procurement agreements  
Electricity minister greenlights works at 500MW wind power plant in Ras Ghareb

### South Africa:

SA trade surplus widens to R19.70bn in September  
Shoprite in strategic investment in local tech start-up  
Standard Bank open to acquisitions in Nigeria, Kenya

### India:

Fiscal deficit in H1 of FY23 touches 37.3% of full-year target  
Bharti Airtel posts strong Q2 revenue growth on users additions  
L&T Q2 PAT jumps 26 % to Rs 2,819 crore

### Vietnam:

HCM City's October CPI rises 0.45%  
Industrial production index up 9% in 10 months  
Vingroup revenues down 5%

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,412.25	1.2%	1.2%	0.0%	22.7%	AED/USD	3.67	0.0%	0.0%
Egypt	11,372.79	2.5%	2.7%	0.0%	-4.5%	EGP/USD	24.15	4.3%	53.7%
India	18,012.20	1.3%	1.3%	0.0%	3.8%	INR/USD	82.78	0.4%	11.4%
Kenya	1,677.76	-0.1%	-0.1%	0.0%	-11.8%	KES/USD	121.35	0.0%	7.2%
Nigeria	1,579.86	-0.2%	-0.2%	0.0%	-8.3%	NGN/USD	440.75	0.0%	6.5%
Saudi Arabia	11,667.80	0.3%	-0.4%	0.0%	3.0%	SAR/USD	3.76	0.0%	0.1%
South Africa	60,030.53	0.6%	0.6%	0.0%	-10.5%	ZAR/USD	18.38	1.4%	15.1%
Vietnam	1,026.84	-0.3%	-0.3%	0.0%	-33.1%	VND/USD	24,850.00	0.1%	9.0%

## MSCI Emerging Markets

MSCI Frontier	457.82	-0.4%	-0.4%	0.0%	-31.2%	Brent Crude (\$)	94.83	-1.0%	21.9%
MSCI Frontier 100	1,058.57	-0.6%	-0.6%	0.0%	-31.0%	Gold (\$)	1,648.30	0.0%	-9.9%
MSCI Emerging	848.16	0.3%	0.3%	0.0%	-31.2%	Copper (\$)	7,450.00	-1.3%	-23.4%
MSCI World (USD)	2,547.72	-0.5%	-0.5%	0.0%	-21.2%	Coffee (\$)	159.3	-2.8%	-19.8%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Fidelity	4.20	2.4%	64.7%	51.20	International Breweries	4.15	-9.8%	-16.2%	10.11
Transnational Corporation	1.07	1.9%	11.5%	20.37	Ecobank	9.95	-9.5%	14.4%	9.17
Access	7.80	1.3%	0.0%	129.78	United Capital Plc	11.40	-4.6%	15.2%	11.46
UBA	7.15	0.7%	-11.2%	31.58	Axamansard	1.61	-1.2%	-30.6%	3.03
FBNH	9.85	0.5%	-13.6%	93.77	Zenith	20.00	-0.5%	-20.5%	138.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Transcorp Hotels	6.25	6.25	0.0%	0.03	Dangote Cement	220.50	220.50	0.0%	38.05
Fidelity	4.20	4.20	0.0%	51.20	International Breweries	4.15	4.15	0.0%	10.11
BUA Cement	70.00	74.50	-6.0%	4.83	Nascon	9.50	9.50	0.0%	0.15
UBN	6.05	6.80	-11.0%	0.88	Nestle	1215.00	1215.00	0.0%	5.32
Dangote Sugar	16.30	18.40	-11.4%	9.01	Total	197.00	197.00	0.0%	2.03

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Arkan Building Materials Company	1.54	14.9%	8.5%	160.31	Fujairah Cement Industries	0.48	-6.9%	-18.8%	0.01
Hayah Insurance Company	1.16	14.9%	78.5%	1.15	Methaq Takaful Insurance Compnay	0.66	-5.6%	-18.4%	0.26
Bank of Sharjah	0.55	14.5%	-11.9%	0.73	Insurance House	0.85	-5.6%	-6.4%	0.02
Waha Capital Company	1.51	11.9%	25.8%	16.23	National Marine Dredging Co.	26.38	-3.6%	102.3%	16.16
Abu Dhabi National Energy Company	3.20	9.6%	142.4%	164.24	Abu Dhabi National Takaful	5.50	-2.7%	-10.7%	0.07
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Al Buhaira National Insurance Co.	2.30	2.30	0.0%	0.00	Union Insurance Co.	0.52	0.52	0.0%	0.00
Al Fujairah National Insurance Co.	224.00	224.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00
Finance House	2.12	2.12	0.0%	0.00	Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Oriental Weavers	7.70	7.5%	-11.4%	35.43	Tenth Of Ramadan Pharma Industries & Diagnostic-Rameda	2.65	-2.2%	10.4%	1.37
GB AUTO	4.20	6.6%	-17.6%	43.22	Credit Agricole Egypt	6.92	-1.8%	-17.8%	1.61
Ezz Steel	16.64	5.3%	11.0%	65.39	Egyptian Kuwaiti Holding	26.59	-1.2%	35.3%	8.68
Eastern Company	11.89	5.2%	10.9%	37.49	Ibnsina Pharma	1.80	-0.8%	-48.3%	7.01
E-finance For Digital and Financial Investments	16.00	5.1%	-21.1%	19.67	Orascom Construction	68.79	-0.3%	-9.4%	4.67
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Egyptian Kuwaiti Holding-EGP	26.59	27.00	-1.5%	8.68	Cleopatra Hospital Company	3.89	3.81	2.1%	40.32
Misr Fertilizers Production Co.	113.51	116.90	-2.9%	4.76	Oriental Weavers	7.70	6.30	22.2%	35.43
Eastern Company	11.89	12.25	-2.9%	37.49	Eastern Company	11.89	9.53	24.8%	37.49
Ezz Steel	16.64	17.24	-3.5%	65.39	Alexandria Mineral Oils Company	4.02	3.21	25.2%	13.35
Alexandria Containers & goods	12.52	12.99	-3.6%	9.80	Housing & Development Bank	11.23	8.86	26.7%	1.30

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Ultratech Cement	6709.00	4.1%	-11.6%	3570.711	Apollo Hospitals Enterprise Ltd	4510.00	-1.3%	-10.2%	1967.30
Mahindra & Mahindra	1349.90	2.9%	61.2%	5789.54	Dr Reddys Lab	4427.45	-0.7%	-9.8%	8151.91
Eicher Motors	3855.00	2.9%	48.7%	2589.77	Tata Steel	101.10	-0.5%	-90.9%	3919.20
HDFC	2470.00	2.9%	-4.5%	7757.73	Britannia Inds.	3763.55	-0.4%	4.4%	748.13
Larsen & Toubro	2031.45	2.9%	7.1%	6379.41	NTPC	173.45	-0.3%	39.4%	4168.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	832.00	833.80	-0.22%	4550.40	Wipro	386.45	372.40	3.8%	1282.60
Eicher Motors	3855.00	3864.10	-0.2%	2589.77	Bharat Petroleum	303.65	288.05	5.4%	1239.51
Mahindra & Mahindra	1349.90	1358.50	-0.6%	5789.54	Divi's Laboratories Limited	3607.20	3365.55	7.2%	1280.92
Coal India	246.00	247.80	-0.7%	2055.78	Tata Consultancy Svs.	3180.25	2926.10	8.7%	6126.14
Titan Company	2765.00	2791.00	-0.9%	3160.48	HDFC Life Insurance Company	540.50	497.05	8.7%	873.17

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	16.50	3.8%	-10.6%	0.01	Stanbic Holdings	96.25	-3.8%	10.3%	0.08
Kenya Reinsurance Corporation Ltd	1.93	1.6%	-16.1%	0.07	NCBA Group	31.50	-2.3%	25.0%	0.37
Nairobi Securities Exchange	7.02	1.4%	-6.6%	0.12	Bamburi Cement Ltd	33.40	-1.8%	-12.1%	0.26
Kenya Power & Lighting Limited	1.86	1.1%	6.3%	0.92	British American Tobacco Kenya Ltd	430.00	-0.9%	-2.6%	3.57
Safaricom	25.10	1.0%	-33.9%	69.34	Diamond Trust Bank Ltd	47.75	-0.8%	-19.7%	0.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
East African Breweries Limited	167.25	174.75	-4.3%	5.70	Kengen Limited	3.38	3.35	0.9%	2.27
NCBA Group	31.50	33.25	-5.3%	0.37	Centum Investment Company	8.24	8.00	3.0%	0.09
Standard Chartered Bank	138.25	148.75	-7.1%	0.91	Diamond Trust Bank	47.75	46.05	3.7%	0.07
Total Kenya Ltd	23.70	26.40	-10.2%	0.02	Kenya Reinsurance Corporation Ltd	1.93	1.80	7.2%	0.07
Stanbic Holdings	96.25	108.00	-10.9%	0.08	British American Tobacco Kenya Ltd	430.00	400.00	7.5%	3.57

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Etiad Atheeb Telecommunication Co.	52.40	10.0%	78.2%	92.60	Dar Alarkan Real Estate Development	13.42	-6.8%	33.4%	503.00
Tabuk Agricultural Development Co.	18.36	9.9%	-38.6%	24.33	Abdullah Al Othaim Markets Co.	113.60	-4.7%	5.0%	11.93
Filing and Packing Materials Manufacturing Co.	41.40	6.0%	-21.4%	15.62	Halwani Bros. Co.	58.80	-4.2%	-35.3%	9.61
Fitaihi Holding Group	38.85	5.0%	-4.7%	52.15	Alkhorayef Water and Power Technologies Co.	132.00	-3.8%	28.9%	5.26
Saudi British Bank	43.50	4.3%	31.8%	111.58	Development Works Food Co.	214.00	-3.2%	-24.2%	39.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	143.00	143.00	0.0%	17.47	Al Kathiri Holding	43.40	43.40	0.0%	1.73
Saudi Arabian Mining Co.	83.70	83.70	0.0%	198.58	Alkhabeer REIT Fund	7.78	7.78	0.0%	0.37
Retal Urban Development Co.	134.80	134.80	0.0%	3.50	Allied Coop Insurance Group	12.04	12.04	0.0%	0.47
Nahdi Medical Co.	198.00	198.00	0.0%	22.97	CHUBB Arabia Coop Insurance Co.	16.50	16.50	0.0%	0.86
Elm Co.	331.00	331.00	0.0%	41.05	Gulf General Coop Insurance Co.	8.36	8.36	0.0%	2.33

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	190010.00	8.0%	-23.1%	305370.58	Sasol Ltd	30904.00	-2.3%	19.3%	49261.10
Prosus NV	12531.00	6.8%	-39.3%	97026.39	FirstRand Ltd	6435.00	-2.2%	8.0%	51412.64
Glencore	10657.00	1.8%	34.0%	38160.18	Shoprite Holdings	23390.00	-2.1%	12.0%	26854.32
MTN Group	12984.00	1.0%	-23.9%	63673.51	Northam Platinum	17238.00	-2.1%	-17.7%	14716.70
Discovery Ltd	12022.00	1.0%	-16.3%	19423.58	Clicks Group Ltd	31125.00	-2.0%	-1.4%	13755.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Glencore	10657.00	10749.00	-0.9%	38160.18	Mr Price Group Ltd	17684.00	16455.00	7.5%	12302.23
British American Tobacco	72300.00	73123.00	-1.1%	49000.24	Vodacom Group Ltd	12531.00	11562.00	8.4%	16224.68
Absa Group Ltd	19974.00	20436.00	-2.3%	38804.87	Bid Corp Ltd	29556.00	27118.00	9.0%	26189.78
Woolworths Holdings Ltd	6309.00	6553.00	-3.7%	16028.68	MultiChoice Group	12003.00	10925.00	9.9%	8937.41
Investec PLC	9230.00	9684.15	-4.7%	13667.77	Sanlam Ltd	5344.00	4785.00	11.7%	19564.38

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vincom Retail	24600.00	3.8%	-18.3%	33037.80	Vietnam Rubber Group	15650.00	-6.8%	-55.4%	1037566.83
Vietcombank	73500.00	2.7%	-6.7%	48465.90	Hoa Phat Group JSC	15650.00	-6.8%	-55.4%	1037566.83
Saigon Securities Inc	16300.00	2.5%	-64.6%	334180.97	No Va Land Invest	70000.00	-3.4%	-23.1%	171549.00
Vietnam JSC Bank	24600.00	2.3%	-27.4%	248988.90	Mobile World Inv. Corp	51600.00	-3.0%	-23.6%	201441.24
Bank for Inv. and Devp	34550.00	2.2%	-6.9%	92020.47	Phat Dat Real Estate Development Corp	43700.00	-2.0%	-37.4%	73542.73
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	185300.00	203000.00	-8.7%	19586.21	Vietnam Rubber Group	15650.00	15650.00	0.0%	1037566.83
Vinamilk	78500.00	86813.98	-9.6%	123417.70	Hoa Phat Group JSC	15650.00	15650.00	0.0%	1037566.83
Petrovietnam Gas	111100.00	130442.43	-14.8%	17364.93	Phat Dat Real Estate Development Corp	43700.00	43000.00	1.6%	73542.73
FPT Corp	75600.00	97944.43	-22.8%	82003.32	Vietjet Aviation	107600.00	105100.00	2.4%	16645.72
Asia Commercial JS Bank	22400.00	29080.00	-23.0%	83939.52	No Va Land Invest	70000.00	67500.00	3.7%	171549.00

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