

Daily Market Report

31 October 2022

JSE

JSE All-Share Index dropped by 1.10% and closed at 66,385.58 points on Friday, as Industrial and Resources sectors recorded losses.

BRVM

BRVM Composite Index was down by 0.17% and closed at 201.50 points on Friday, with Air Liquide Côte d'Ivoire and Bank of Africa - Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index fell by 1.60% to close at 43,912.64 points on Friday, as the Industrials, Insurance and Banking sectors recorded losses.

EGX

EGX 30 Index increased by 0.26% and closed at 11,100.67 points on Sunday, as the market gained LE 5.5 billion of market cap, amid foreign buying.

ESG

Casablanca ESG 10 Index decreased by 0.73% to close at 803.45 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 1.10%
BRVM Bourse Régionale des Valeurs Mobilières	▼ 0.17%
NGX Nigerian Stock Exchange	▼ 1.60%
EGX Egyptian Stock Exchange	▲ 0.26%
ESG Casablanca Stock Exchange	▼ 0.73%

African Markets

Nigeria: NGX 30 Index fell by 1.87% and closed at 1,582.29 points on Friday. Dangote Cement and UBN were the top losers.

Egypt: EGX 30 Index increased by 0.26% and closed at 11,100.67 points on Sunday, as the market gained LE 5.5 billion of market cap, amid foreign buying.

Kenya: NSE 20 Index declined by 0.73% and closed at 1,680.11 points on Friday. Nairobi Securities Exchange and Kenya Power & Lighting were the top losers.

South Africa: JSE Top 40 Index dropped by 1.29% and closed at 59,687.06 points on Friday, as Industrial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	20.77%
Exchange Rate	₦ 438.50
INTERBANK RATES	
OPR	16.17 ▲
Overnight	16.50 ▲

Other Emerging Markets

Abu Dhabi: ADX Index declined marginally by 0.09% to close at 10,286.89 points on Friday, as losses in the Health Care, Energy and Financials sectors pushed shares lower. MSCI UAE decreased by 0.43% to close at 429.46 points.

Vietnam: VN-30 Index was up by 0.10% to close at 1,029.49 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam decreased by 0.33% to close at 654.02 points.

Saudi Arabia: Tadawul All Share Index declined by 0.66% to close at 11,632.33 points on Sunday, as losses in the Pharma, Consumer Services and Consumer Durables & Apparel sectors pushed shares lower. MSCI Saudi Arabia declined by 0.79% to close at 1,620.53 points.

India: Nifty 50 Index increased by 0.28% to close at 17,786.80 points on Friday, as gains in the Bank and Oil & Gas sectors led shares higher. MSCI India was up by 0.14% to close at 2,058.68 points.

News

Nigeria:

Oil earnings crashed by N288bn in Q3 – FG
Guinness Nigeria records N15.7b profit, declares N15.639bn dividend
NNPC, partners to construct offshore oil logistics facility

Kenya:

Power producers unveil Kenya's 100% green energy plan
KCB Woos Women Entrepreneurs With Ksh250 Billion Fund
Airtel Kenya tax savings increase to Sh5 billion

Abu Dhabi:

UAE targets clean projects at 50% of energy mix by 2050
ADQ-backed Aliph Capital expects to close maiden deal before end of 2022
Adipec to highlight oil and gas investment needs amid energy crisis

Saudi Arabia:

Saudi National Bank picks strategic 9.9% stake in Credit Suisse for \$1.5b
Saudi: Foreign investors' ownership rises by 28%
Saudi group East Pipes posts 88% jump in H1 revenue

Egypt:

64 industrial projects launched within Egypt's 'Start' initiative
Egypt's President Sisi gives investor applicants three-month golden license
Suez Canal's revenues grow 27.2% YoY in October

South Africa:

PPI eases in September, but less than expected
Kumba maintains its 2022 production guidance despite Transnet woes
Telkom launches 5G network with Huawei

India:

India's forex reserves fall to \$524.52 billion
Adani group to invest \$150 bn in pursuit of \$1 trillion valuation
Apple India revenue grows 45% in FY22

Vietnam:

Ten-month CPI increases 2.89% year on year
Vietnam posts trade surplus of 9.4 billion USD in 10 months
FDI inflows reach 22.46 billion USD in 10 months

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,286.89	-0.1%	0.0%	5.5%	21.2%	AED/USD	3.67	0.0%	0.0%
Egypt	11,100.67	0.3%	0.3%	14.6%	-6.8%	EGP/USD	23.15	0.0%	47.4%
India	17,786.80	0.3%	0.0%	4.1%	2.5%	INR/USD	82.47	0.0%	10.9%
Kenya	1,680.11	-0.7%	0.0%	-2.2%	-11.7%	KES/USD	121.40	0.1%	7.3%
Nigeria	1,582.29	-1.9%	0.0%	-9.4%	-8.1%	NGN/USD	440.75	0.0%	6.5%
Saudi Arabia	11,632.33	-0.7%	-0.7%	1.3%	2.7%	SAR/USD	3.76	0.0%	0.1%
South Africa	59,687.06	-1.3%	0.0%	4.0%	-11.0%	ZAR/USD	18.12	1.1%	13.5%
Vietnam	1,029.49	0.1%	0.0%	-10.6%	-33.0%	VND/USD	24,832.50	0.0%	9.0%

MSCI Emerging Markets

MSCI Frontier	459.57	-0.5%	0.0%	-4.1%	-31.0%	Brent Crude (\$)	95.77	-1.2%	23.1%
MSCI Frontier 100	1,065.33	-0.4%	0.0%	-4.7%	-30.5%	Gold (\$)	1,648.30	-1.2%	-9.9%
MSCI Emerging	845.58	-1.6%	0.0%	-3.4%	-31.4%	Copper (\$)	7,550.00	-2.8%	-22.3%
MSCI World (USD)	2,561.04	1.5%	0.0%	7.7%	-20.8%	Coffee (\$)	163.96	-0.3%	-17.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Fidelity	4.10	7.9%	60.8%	61.31	Dangote Cement	220.50	-10.0%	-14.2%	545.00
FBNH	9.80	7.7%	-14.0%	60.19	UBN	6.05	-4.7%	2.5%	1.44
Dangote Sugar	16.30	6.2%	-6.3%	16.01	Sterling	1.46	-3.3%	-3.3%	5.30
P Z Cussons	9.20	4.0%	50.8%	5.12	Transnational Corp	1.05	-1.9%	9.4%	9.59
Unilever	10.75	2.4%	-25.9%	6.58	United Capital Plc	11.95	-1.6%	20.7%	4.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Transcorp Hotels	6.25	6.25	0.0%	0.27	Dangote Cement	220.50	220.50	0.0%	545.00
Fidelity	4.10	4.10	0.0%	61.31	Nascon	9.50	9.50	0.0%	0.48
BUA Cement	70.00	74.50	-6.0%	1.34	Nestle	1215.00	1215.00	0.0%	7.46
UBN	6.05	6.80	-11.0%	1.44	Total	197.00	197.00	0.0%	4.34
Dangote Sugar	16.30	18.40	-11.4%	16.01	Access	7.70	7.50	2.7%	24.55

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Bank Of Umm Al Qaiwain	1.83	7.7%	-1.1%	2.51	Bank Of Sharjah	0.48	-10.0%	-23.1%	0.31
Ooredoo	9.00	5.9%	38.5%	0.04	Hayah Insurance	1.01	-9.0%	55.4%	0.40
Abu Dhabi National Energy Company	2.92	4.7%	121.2%	467.11	Sharjah Cement And Industrial Develop Co.	0.59	-5.8%	-23.1%	0.01
Methaq Takaful Insurance Co.	0.70	4.5%	-13.6%	0.00	Gulf Cement Co.	0.51	-5.7%	-27.3%	0.81
Ras Al Khaimah Poultry & Feeding Co.	1.65	3.1%	-29.2%	0.02	RAK Co. For White Cement & Construction Materials	1.86	-3.6%	9.4%	0.11
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Al Buhaira National Insurance Co.	2.30	2.30	0.0%	0.00	Union Insurance	0.52	0.52	0.0%	0.00
Al Fujairah National Insurance Co.	224.00	224.00	0.0%	0.00	United Fidelity Insurance Company	1.60	1.60	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Invest Bank	0.45	0.45	0.0%	0.00
Finance House	2.12	2.12	0.0%	0.00	Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	12.55	7.7%	49.4%	14.24	Citadel Capital	1.29	-3.3%	7.2%	35.82
Egyptian Kuwaiti Holding	26.90	4.4%	36.9%	14.72	Ezz Steel	15.80	-2.5%	5.4%	74.80
Juhayna Food Industries	7.70	4.1%	0.7%	1.14	Abou Kir Fertilizers	25.80	-2.3%	20.0%	46.28
GB AUTO	3.94	3.7%	-22.7%	42.59	Housing & Development Bank	11.19	-2.3%	-11.1%	1.73
Credit Agricole Egypt	7.05	2.2%	-16.3%	17.84	Alexandria Mineral Oils Company	3.96	-2.2%	8.2%	33.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Egyptian Kuwaiti Holding	26.90	27.00	-0.4%	14.72	Cleopatra Hospital Company	3.88	3.81	1.8%	1.61
Alexandria Containers and goods	12.55	12.99	-3.4%	14.24	Oriental Weavers	7.16	6.30	13.7%	10.48
Misr Fertilizers Production Co.	112.38	116.90	-3.9%	5.12	Eastern Company	11.30	9.53	18.6%	13.74
Eastern Company	11.30	12.25	-7.8%	13.74	T M G Holding	7.95	6.50	22.3%	16.02
Ezz Steel	15.80	17.24	-8.4%	74.80	Alexandria Mineral Oils Company	3.96	3.21	23.4%	33.20

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Maruti Suzuki India	9548.00	5.6%	28.6%	17426.081	Tech Mahindra	1048.75	-2.5%	-41.4%	1630.79
Reliance Industries	2527.00	3.1%	6.7%	20383.21	Tata Steel	101.65	-2.5%	-90.9%	5198.05
Apollo Hospitals Enterprise Ltd	4563.00	3.0%	-9.2%	3134.31	Sun Pharma Industries	989.00	-2.2%	16.9%	3911.68
NTPC	174.20	2.1%	40.0%	2805.32	Grasim Industries	1686.00	-2.2%	3.9%	748.75
Hero Motocorp	2651.25	1.6%	7.7%	1900.05	Divi's Laboratories	3546.50	-2.1%	-24.2%	1337.06
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Maruti Suzuki India	9548.00	9549.95	-0.02%	17426.08	Wipro	383.70	372.40	3.0%	1460.94
Bharti Airtel	819.50	824.40	-0.6%	3189.25	Divi's Laboratories	3546.50	3365.55	5.4%	1337.06
NTPC	174.20	176.15	-1.1%	2805.32	Bharat Petroleum	303.70	288.05	5.4%	758.33
Eicher Motors	3745.00	3787.25	-1.1%	1788.32	HDFC Life Insurance Co. Ltd	530.25	497.05	6.7%	640.88
Titan Company	2733.00	2768.00	-1.3%	2731.41	Tata Consultancy Svs.	3161.10	2926.10	8.0%	4289.95

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	100.00	5.3%	14.6%	0.10	Nairobi Securities Exchange Plc	6.92	-5.7%	-8.0%	0.43
NCBA Group	32.25	2.7%	28.0%	9.23	Kenya Power & Lighting Limited	1.84	-5.2%	5.1%	4.94
Total Kenya Ltd	23.65	2.6%	-5.4%	0.01	Kenya Reinsurance Corp Ltd	1.90	-3.1%	-17.4%	0.21
WPP Scangroup	3.15	1.9%	-23.9%	0.07	Centum Investment Company	8.30	-1.9%	-41.1%	0.46
British American Tobacco Kenya Ltd	434.00	0.3%	-1.7%	0.26	Safaricom	24.85	-1.8%	-34.5%	132.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group	32.25	33.25	-3.0%	9.23	Kengen Limited	3.39	3.35	1.2%	1.09
East African Breweries Limited	167.25	174.75	-4.3%	6.56	Centum Investment Company	8.30	8.00	3.8%	0.46
Standard Chartered Bank	138.75	148.75	-6.7%	4.70	Diamond Trust Bank	48.15	46.05	4.6%	0.05
Stanbic Holdings	100.00	108.00	-7.4%	0.10	Kenya Reinsurance Corp Ltd	1.90	1.80	5.6%	0.21
Total Kenya Ltd	23.65	26.40	-10.4%	0.01	Nation Media Group	15.90	15.00	6.0%	0.07

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Etiad Atheeb Telecommunication Co.	47.65	9.9%	62.1%	46.00	Dar Alarkan Real Estate Development	14.40	-8.3%	43.1%	338.17
Leejam Sports Co.	80.40	6.5%	-26.2%	263.70	Al Gassim Investment Holding	22.00	-4.9%	-7.0%	7.50
Salama Cooperative Insurance Co.	14.56	4.3%	-14.4%	3.97	The Saudi National Bank	57.80	-3.3%	-10.2%	332.76
Saudi Pharmaceutical Industries and Medical Appliances Corp.	26.75	4.1%	-32.0%	10.45	Al-Rajhi Company for Coop Insurance	101.40	-3.1%	30.5%	17.10
Electrical Industries Co.	27.00	3.7%	-2.2%	10.36	Saudi British Bank	41.70	-2.8%	26.4%	6.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	145.00	145.00	0.0%	2.55	Al Kathiri Holding	42.80	42.80	0.0%	0.77
Saudi Arabian Mining Co.	85.40	85.40	0.0%	223.26	Alkhabeer REIT Fund	7.80	7.80	0.0%	2.34
Retal Urban Development Co.	133.80	133.80	0.0%	12.94	Allied Coop Insurance Group	12.06	12.06	0.0%	0.98
Nahdi Medical Co.	199.00	199.00	0.0%	14.75	CHUBB Arabia Coop Insurance Co.	16.58	16.58	0.0%	0.50
Elm Co.	326.00	326.00	0.0%	14.16	Gulf General Coop Insurance Co.	8.37	8.37	0.0%	2.83

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Vodacom Group Ltd	12642.00	1.7%	-6.1%	21610.69	Exxaro Resources	20376.00	-6.5%	33.3%	22093.74
Old Mutual Ltd	1041.00	1.7%	-20.5%	11111.13	Naspers Ltd	176000.00	-6.3%	-28.8%	212180.14
Discovery Ltd	11899.00	1.4%	-17.1%	21665.84	Prosus NV	74440.00	-5.0%	-43.2%	84823.64
Bidvest Group Ltd	21446.00	1.3%	13.2%	16729.08	Cie Financiere Richemont SA	17817.00	-3.2%	-25.5%	57349.88
Aspen Pharmacare Holdings	15231.00	0.9%	-32.1%	11404.38	Sibanye Stillwater	4300.00	-2.5%	-12.4%	45658.78
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Absa Group Ltd	20125.00	20300.00	-0.9%	51180.33	Mr Price Group Ltd	17842.00	16455.00	8.4%	19764.30
Woolworths Holdings Ltd	6425.00	6553.00	-2.0%	15465.12	Vodacom Group Ltd	12642.00	11562.00	9.3%	21610.69
Glencore PLC	10464.00	10749.00	-2.7%	77759.08	Bid Corp Ltd	29787.00	27118.00	9.8%	29555.50
Shoprite Holdings Ltd	23900.00	24723.00	-3.3%	39541.07	Prosus NV	74440.00	67645.00	10.0%	84823.64
Clicks Group Ltd	31764.00	32943.00	-3.6%	25154.17	MultiChoice Group	12040.00	10925.00	10.2%	12879.24

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Techcombank	24400.00	6.8%	-51.2%	304614.48	Vietnam Rubber Group	16800.00	-3.4%	-52.2%	524228.88
Vinhomes	44900.00	2.0%	-43.6%	138121.38	Hoa Phat Group	16800.00	-3.4%	-52.2%	524228.88
Vingroup	55700.00	1.3%	-41.4%	71351.70	No Va Land Invest	72500.00	-1.9%	-20.3%	112041.50
Asia Commercial JS Bank	22300.00	1.1%	-19.2%	79202.91	Phat Dat Real Estate Development Corp	44600.00	-1.8%	-36.1%	44430.52
Masan Group Corp	83900.00	1.1%	-40.7%	148393.93	Vietnam Prosperity	16350.00	-1.2%	-31.5%	132618.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	186100.00	203000.00	-8.3%	15967.38	Phat Dat Real Estate Development Corp	44600.00	43700.00	2.1%	44430.52
Vinamilk	78000.00	86813.98	-10.2%	112226.40	Vietjet Aviation	107800.00	105100.00	2.6%	14747.04
Petrovietnam Gas	109000.00	130442.43	-16.4%	21156.90	No Va Land Invest	72500.00	70500.00	2.8%	112041.50
No Va Land Invest	72500.00	91000.00	-20.3%	112041.50	Vietnam Rubber Group	16800.00	16050.00	4.7%	524228.88
Asia Commercial JS Bank	22300.00	29080.00	-23.3%	79202.91	Hoa Phat Group	16800.00	16050.00	4.7%	524228.88

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.