

# Daily Market Report

## 24 October 2022

### JSE

JSE All-Share Index decreased by 0.39% and closed at 65,539.25 points on Friday, as Industrial and Financial sectors recorded losses.

### BRVM

BRVM Composite Index increased by 0.21% and closed at 200.89 points on Friday, with Sucrivoire Côte d'Ivoire and Bank of Africa – Mali being the top gainers.

### NSE

NGX All-Share Index was up by 0.15% to close at 44,396.73 points on Friday, as the Insurance, Industrials and Consumer Goods sectors recorded gains.

### EGX

EGX 30 Index decreased by 0.15% and closed at 10,258.24 points on Sunday, as the market lost LE 366 million of market cap, amid foreign selling.

### ESG

Casablanca ESG 10 Index dropped by 1.64% to close at 817.15 points on Friday.

## African Markets

**Nigeria:** NGX 30 Index increased by 0.24% and closed at 1,601.22 points on Friday. Sterling and Dangote Sugar were the top gainers.

**Egypt:** EGX 30 Index decreased by 0.15% and closed at 10,258.24 points on Sunday, as the market lost LE 366 million of market cap, amid foreign selling.

**Kenya:** NSE 20 Index inched down by 0.04% and closed at 1704.60 points on Friday. KCB Group and Kenya Reinsurance Corporation were the top losers.

**South Africa:** JSE Top 40 Index decreased by 0.43% and closed at 59,091.06 points on Friday, as Industrial and Financial sectors recorded losses.

## Capital Markets

### JSE

Johannesburg Stock Exchange ▼ 0.39%

### BRVM

Bourse Régionale des Valeurs Mobilières ▲ 0.21%

### NGX

Nigerian Stock Exchange ▲ 0.15%

### EGX

Egyptian Stock Exchange ▼ 0.15%

### ESG

Casablanca Stock Exchange ▼ 1.64%

## Nigeria Key Indicators

### Current

Inflation	20.77%
Exchange Rate	₦ 437.28

### INTERBANK RATES

OPR	16.33 ▲
Overnight	16.50 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index was down by 0.16% to close at 10,113.84 points on Friday, as losses in the Health Care, Energy and Financials sectors pushed shares lower. MSCI UAE was up by 0.17% to close at 429.00 points.

**Vietnam:** VN-30 Index fell by 4.05% to close at 1,010.57 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam fell by 3.67% to close at 654.88 points.

**Saudi Arabia:** Tadawul All Share Index increased by 0.36% to close at 12,006.59 points on Sunday, as gains in the Media & Entertainment, Utilities and Software & Services sectors led shares higher. MSCI Saudi Arabia increased by 0.30% to close at 1,673.34 points.

**India:** Nifty 50 Index inched up by 0.07% to close at 17,576.30 points on Friday, as gains in the Bank, Realty and Financial Services sectors led shares higher. MSCI India was down by 0.14% to close at 2,034.70 points.

## News

### Nigeria:

DMO fails to raise N117bn, CBN tightens policy  
FG liquidates NICON, Delta Steel's N7bn pension liabilities  
FG's earnings from spectrum sales rise to \$1.09bn

### Kenya:

China loans to Kenya fall for first time in 20 years  
Centum to pay Sh2.3bn debt from Sidian Bank proceeds  
Insurers cut stocks investment to 2.8pc of total assets

### Abu Dhabi:

Abu Dhabi Chamber to launch new digital 'Business Matchmaking Platform'  
Abu Dhabi Securities Exchange traded value up 31% in 2022  
Abu Dhabi's Bayanat sets IPO price at Dh1.1 per share

### Saudi Arabia:

Saudi Arabia launches supply chain project to attract \$10.64bn investments  
Saudi National Bank's third-quarter profit up 18.7%  
Riyad Bank's profits near \$1.33bn in 9M - 22

### Egypt:

CBE to launch a new EGP index based on gold, basket of currencies  
UAE investments in Egypt to grow by 75% within coming 5 years - official  
S&P maintains Egypt credit rating at B with "Stable Outlook"

### South Africa:

Gold Fields mine emulates Toyota to boost profit  
Gold Fields acquisition targets Yamana assets  
Anglo joins hands with Thyssenkrupp Steel to collaborate on greener steel tech

### India:

ICICI Bank Q2 consolidated net profit jumps 31% to Rs 8,006.99 crore  
RIL Q2 net flat at Rs 15.5k cr due to fuel tax  
HUL Q2 net up 20% at Rs 2.6k cr

### Vietnam:

Agro, forestry, aquatic trade surplus doubles in nine months  
Lending interest rates surge  
Budget revenue forecast 14.3% higher than plan this year

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,113.84	-0.2%	0.0%	3.7%	19.1%	AED/USD	3.67	0.0%	0.0%
Egypt	10,258.24	-0.1%	-0.1%	5.9%	-13.9%	EGP/USD	19.66	-0.2%	25.1%
India	17,576.30	0.1%	0.0%	2.8%	1.3%	INR/USD	82.68	-0.1%	11.2%
Kenya	1,704.60	-0.04%	0.0%	-0.8%	-10.4%	KES/USD	121.20	0.0%	7.1%
Nigeria	1,601.22	0.2%	0.0%	-8.3%	-7.0%	NGN/USD	440.75	0.0%	6.5%
Saudi Arabia	12,006.59	0.4%	0.4%	4.5%	6.0%	SAR/USD	3.76	0.0%	0.1%
South Africa	59,091.06	-0.4%	0.0%	3.0%	-11.9%	ZAR/USD	18.24	0.5%	14.3%
Vietnam	1,010.57	-4.1%	0.0%	-12.3%	-34.2%	VND/USD	24,845.00	1.2%	9.0%

## MSCI Emerging Markets

MSCI Frontier	455.91	-2.1%	0.0%	-4.9%	-31.5%	Brent Crude (\$)	93.50	1.2%	20.2%
MSCI Frontier 100	1,059.65	-2.1%	0.0%	-5.2%	-30.9%	Gold (\$)	1,656.30	1.2%	-9.4%
MSCI Emerging	865.04	0.03%	0.0%	-1.2%	-29.8%	Copper (\$)	7,624.00	0.8%	-21.6%
MSCI World (USD)	2,462.42	1.4%	0.0%	3.5%	-23.8%	Coffee (\$)	171.53	-1.2%	-13.6%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Sterling	1.58	3.9%	5.3%	1.48	UACN	8.60	-4.4%	-10.4%	2.71
Transnational Corporation	1.09	2.8%	10.1%	3.24	Axamansard	1.60	-2.4%	-28.3%	1.79
Dangote Sugar	16.30	2.5%	-1.2%	8.79	Access	8.05	-1.2%	-11.5%	65.86
BUA Cement	62.00	1.6%	-7.5%	28.69	Zenith	20.05	-0.7%	-19.8%	215.44
Lafarge Africa	21.95	1.4%	-7.4%	19.62					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.30	3.30	0.0%	1.40	Guaranty	18.50	18.00	2.8%	152.55
Transcorp Hotels	6.25	6.25	0.0%	0.03	Nascon	9.50	9.00	5.6%	0.12
Total	197.00	197.00	0.0%	7.72	Unilever	12.00	10.50	14.3%	1.58
Seplat Petroleum	1200.00	1200.00	0.0%	0.37	Cap	17.75	15.25	16.4%	0.02
P Z Cussons	9.20	9.20	0.0%	2.84	Stanbic IBTC	29.00	24.50	18.4%	1.34

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Takaful Co.	5.65	12.3%	-8.3%	0.00	Insurance House	0.90	-10.0%	-0.9%	0.03
Rak Co. For White Cement & Construction Materials	1.98	5.9%	16.5%	0.05	Fujairah Cement Industries	0.48	-5.9%	-17.9%	0.00
Methaq Takaful Insurance Co.	0.70	5.0%	-13.6%	0.93	Abu Dhabi Aviation	6.99	-5.5%	42.7%	3.39
Abu Dhabi National Energy Co.	2.61	3.6%	97.7%	42.93	Al Seer Marine Supplies & Equipment Co.	9.37	-2.9%	-32.6%	16.59
Eshraq Investments	0.45	2.0%	26.4%	4.96	Ghitha Holding	70.00	-2.4%	154.5%	31.72
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	Emirates Telecom. Group Co.	0.00	0.00	0.0%	0.00
Al Buhaira National Insurance Co.	2.30	2.30	0.0%	0.00	Apex Investment	3.88	3.88	0.0%	9.32
Al Fujairah National Insurance Co.	224.00	224.00	0.0%	0.00	Hily Holding	2.70	2.70	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Finance House	2.12	2.12	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
GB Auto	3.50	2.0%	-31.4%	8.71	Egyptian Kuwaiti Holding	22.45	-3.7%	14.2%	7.57
Fawry For Banking Tech and Electronic Payment	3.66	1.7%	-47.2%	55.28	Telecom Egypt	18.15	-1.9%	8.2%	18.52
Alexandria Containers And Goods	10.87	1.6%	29.4%	2.85	Cleopatra Hospital Company	3.93	-1.8%	-20.1%	0.39
Citadel Capital	1.34	0.9%	11.2%	24.32	Alexandria Mineral Oils Co.	3.81	-1.0%	4.1%	2.79
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic	2.69	0.7%	12.1%	0.48	T M G Holding	7.33	-0.9%	-19.2%	6.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Alexandria Containers and goods	10.87	11.09	-2.0%	2.85	Cleopatra Hospital Company	3.93	3.81	3.1%	0.39
Misr Fertilizers Production Co.	112.00	115.00	-2.6%	3.40	Oriental Weavers	6.99	6.30	11.0%	1.68
Telecom Egypt	18.15	19.75	-8.1%	18.52	T M G Holding	7.33	6.50	12.8%	6.14
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic-Rameda	2.69	2.96	-9.1%	0.48	Eastern Company	10.90	9.53	14.4%	0.85
Eastern Company	10.90	12.25	-11.0%	0.85	Egyptian Kuwaiti Holding	22.45	19.00	18.2%	7.57

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Axis Bank	904.00	9.5%	33.2%	51224.330	Bajaj Finance	7180.00	-3.4%	2.9%	17392.39
Icici Bank	909.80	2.4%	22.9%	15368.70	Bajaj Finserv	1681.95	-2.5%	-89.7%	4657.97
Kotak Mahindra Bank	1905.00	2.2%	6.1%	7492.03	Divi's Laboratories	3563.00	-2.4%	-23.8%	1433.07
SBI Life Insurance	1247.60	2.0%	4.3%	1267.25	Adani Ports And Sez.	800.60	-2.4%	9.6%	4265.00
HUL	2652.60	2.0%	12.4%	6507.08	UPL	701.50	-1.7%	-6.1%	3567.33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Nestle India Limited	20330.15	20350.00	-0.1%	1155.31	Wipro	382.70	372.40	2.8%	1706.15
Axis Bank	904.00	906.00	-0.2%	51224.33	Bharat Petroleum	297.85	288.05	3.4%	654.29
Cipla	1140.20	1150.40	-0.9%	1536.57	Divi's Laboratories	3563.00	3365.55	5.9%	1433.07
Sun Pharma Industries	978.95	991.90	-1.3%	1764.43	Tata Consultancy Svs.	3137.30	2926.10	7.2%	3210.38
Coal India	238.20	243.00	-2.0%	786.71	Tata Motors	398.20	366.20	8.7%	4101.67

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.92	6.1%	9.7%	0.46	KCB Group	36.55	-3.6%	-19.6%	197.20
Centum Investment Co.	9.22	0.9%	-34.6%	0.07	Kenya Reinsurance Corp Ltd	1.86	-2.1%	-19.1%	0.12
Total Kenya Ltd	23.20	0.9%	-7.2%	0.05	Safaricom	24.95	-2.0%	-34.3%	53.97
Equity Group Holdings	45.35	0.8%	-14.0%	0.24	Stanbic Holdings	98.00	-1.0%	12.3%	0.02
Nation Media Group	16.00	0.6%	-13.3%	0.28	WPP Scangroup	3.30	-0.9%	-20.3%	0.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
East African Breweries Limited	168.75	174.75	-3.4%	2.65	Kengen Limited	3.40	3.35	1.5%	0.67
Standard Chartered Bank	138.50	148.75	-6.9%	1.87	Diamond Trust Bank	49.00	48.00	2.1%	0.41
NCBA Group	30.25	33.25	-9.0%	0.76	Kenya Reinsurance Corp Ltd	1.86	1.80	3.3%	0.12
Stanbic Holdings	98.00	108.00	-9.3%	0.02	Nation Media Group	16.00	15.40	3.9%	0.28
Absa Bank Kenya	11.60	12.95	-10.4%	1.10	KCB Group	36.55	34.00	7.5%	197.20

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Development Works Food Co.	211.20	10.0%	-25.2%	65.81	Saudi Enaya Coop Insurance Co.	23.10	-8.3%	-25.7%	26.77
Tourism Enterprise Co.	202.80	10.0%	19.3%	22.19	Saudi Paper Manufacturing Co.	30.60	-4.5%	-32.7%	25.64
Filing and Packing Materials Manufacturing Co.	42.25	5.6%	-19.8%	24.57	Methanol Chemicals Co.	32.45	-4.3%	-9.9%	84.69
Saudi Advanced Industries	36.25	4.9%	-23.7%	76.97	Saudi British Bank	40.50	-4.3%	22.7%	50.36
Fitaihi Holding Group	33.40	4.4%	-18.0%	26.63	Saudi Cement Co.	54.10	-3.4%	-1.3%	13.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	152.00	152.00	0.0%	32.02	Alkhabeer REIT Fund	7.76	7.76	0.0%	2.17
Saudi Arabian Mining Co.	79.50	79.50	0.0%	195.14	Allied Coop Insurance Group	12.54	12.54	0.0%	0.91
Retal Urban Development Co.	140.80	140.80	0.0%	3.47	CHUBB Arabia Coop Insurance Co.	17.20	17.20	0.0%	1.57
Nahdi Medical Co.	201.80	201.80	0.0%	24.61	Gulf General Coop Insurance Co.	8.77	8.77	0.0%	2.18
Scientific and Medical Equipment House Co.	73.50	73.50	0.0%	23.35	Gulf Union Alahlia	8.60	8.60	0.0%	0.83

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Exxaro Resources Ltd	21959.00	6.2%	43.6%	42684.50	Naspers Ltd	207178.00	-3.1%	-16.2%	227849.39
Gold Fields Ltd	12059.00	2.5%	-16.8%	33924.18	Prosus NV	87431.00	-3.0%	-33.2%	71591.74
Aspen Pharmacare Holdings Ltd	14854.00	1.6%	-33.8%	11517.78	Growthpoint Properties Ltd	1308.00	-2.4%	-14.9%	9181.55
Anglo American	55320.00	1.6%	-14.2%	49768.42	Mr Price Group Ltd	17318.00	-2.2%	-13.2%	18562.92
AngloGold Ashanti Ltd	23764.00	1.6%	-27.7%	61510.12	Vodacom Group Ltd	12059.00	-1.9%	-10.4%	23887.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Glencore	10160.00	10382.20	-2.1%	39269.82	Vodacom Group Ltd	12059.00	11929.00	1.1%	23887.05
Absa Group Ltd	19097.00	19536.00	-2.2%	38297.98	MTN Group	12166.00	11665.00	4.3%	40644.82
Woolworths Holdings Ltd	6129.00	6553.00	-6.5%	11171.68	Mr Price Group Ltd	17318.00	16455.00	5.2%	18562.92
British American Tobacco	67569.00	73123.00	-7.6%	36395.03	Bid Corp Ltd	28600.00	27118.00	5.5%	23146.04
Exxaro Resources Ltd	21959.00	23998.00	-8.5%	42684.50	Sanlam Ltd	5115.00	4785.00	6.9%	9823.29

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon Beer Alcohol Beverage Corp.	193000.00	0.9%	30.6%	34257.50	Sai Gon Thuong Tin Commercial	15950.00	-7.0%	-49.4%	359358.29
					Techcombank	22900.00	-6.9%	-54.2%	220604.86
					Saigon Securities Inc	16200.00	-6.9%	-64.8%	454837.68
					Vietnam JSC Bank	21650.00	-6.9%	-36.1%	144158.69
					Mobile World Inv. Corp	54400.00	-6.8%	-19.4%	230558.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	193000.00	197900.00	-2.5%	34257.50	Vietnam Rubber Group JSC	16900.00	16900.00	0.0%	763134.71
Vinamilk	77000.00	87004.15	-11.5%	161515.20	Hoa Phat Group JSC	16900.00	16900.00	0.0%	763134.71
No Va Land Invest	75000.00	91000.00	-17.6%	145890.00	Masan Group Corp	74800.00	74800.00	0.0%	123509.76
Petrovietnam Gas	107200.00	130442.43	-17.8%	50201.76	Techcombank	22900.00	22900.00	0.0%	220604.86
FPT Corp	73900.00	97944.43	-24.5%	115646.11	Military Commercial Bank	16100.00	16050.00	0.3%	221223.66

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