

# Daily Market Report

## 17 October 2022

### JSE

JSE All-Share Index decreased by 0.19% and closed at 64,271.36 points on Friday, as Resources sector recorded losses.

### BRVM

BRVM Composite Index inched up by 0.02% and closed at 198.81 points on Friday, with Bollore Transport & Logistics and CIE Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index was up by 0.09% to close at 47,569.04 points on Friday, as the Insurance and Banking sectors recorded gains.

### EGX

EGX 30 Index rose by 1.98% and closed at 10,048 points on Friday, as the market gained LE 9.5 billion of market cap, amid Arab and Egyptian buying.

### ESG

Casablanca ESG 10 Index declined by 0.81% to close at 861.03 points on Friday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼ 0.19%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲ 0.02%
<b>NGX</b> Nigerian Stock Exchange	▲ 0.09%
<b>EGX</b> Egyptian Stock Exchange	▲ 1.98%
<b>ESG</b> Casablanca Stock Exchange	▼ 0.81%

### African Markets

**Nigeria:** NGX 30 Index increased by 0.08% and closed at 1,697.69 points on Friday. Guaranty and Zenith were the top gainers.

**Egypt:** EGX 30 Index rose by 1.98% and closed at 10,048 points on Friday, as the market gained LE 9.5 billion of market cap, amid Arab and Egyptian buying.

**Kenya:** NSE 20 Index jumped by 1.48% and closed at 1,700.22 points on Friday. East African Breweries and Bamburi Cement were the top gainers.

**South Africa:** JSE Top 40 Index decreased by 0.20% and closed at 57,844.49 points on Friday, as Resources sector recorded losses.

### Nigeria Key Indicators

	Current
Inflation	20.52%
Exchange Rate	₦ 436.06
<b>INTERBANK RATES</b>	
OPR	16.17 ▼
Overnight	16.50 ↔

### Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.82% to close at 9,776.05 points on Friday, as gains in the Telecommunication, Real Estate and Industrials sectors led shares higher. MSCI UAE climbed by 1.36% to close at 419.25 points.

**Vietnam:** VN-30 Index increased by 0.97% to close at 1,061.39 points on Friday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.44% to close at 686.55 points.

**Saudi Arabia:** Tadawul All Share Index was down by 0.14% to close at 11,405.88 points on Sunday, as losses in the Retailing, Consumer Durables & Apparel and Capital Goods sectors pushed shares lower. MSCI Saudi Arabia slipped by 0.06% to close at 1,583.20 points.

**India:** Nifty 50 Index climbed by 1.01% to close at 17,185.70 points on Friday, as gains in the Bank, IT and Financial Services sectors led shares higher. MSCI India increased by 0.50% to close at 1,991.58 points.

### News

#### Nigeria:

To Bridge Budget Deficit, FG Raised N2.44trn Via Bonds In 9 Months  
United Capital Reports N7.73bn Profit In Nine Months  
BOI plans €1bn facility to support MSMEs

#### Kenya:

KES 50 bn Hustler Fund to be Implemented in Dec – President Ruto  
Loan Prices Hit Close to a 3-Year High on Tight CBK Lending Rates  
KCB Disburses Loans Worth KES 336 Billion for Eco-Friendly Projects

#### Abu Dhabi:

UAE projects market hits \$3.7b in Q3 as construction sector rebounds  
Abu Dhabi's G42 company Bayanat plans to list a 22% stake on ADX  
Funding for start-ups at Hub71 hits \$871m as investor appeal grows

#### Saudi Arabia:

Saudi Arabia to open 59 logistic zones to bolster supply chain, says minister  
Saudi Arabia launches private sector performance index  
Lending to Saudi Arabia's mining sector rises 60%

#### Egypt:

Egypt reaches agreement with IMF on new economic reform programme: FM  
Egypt expects to attract \$2.5 bln from expat customs-free car import initiative  
Fitch projects for Egypt's GDP growth by 0.36% in 2022

#### South Africa:

Saudi partners with South Africa to grow communication and IT sectors  
Saudi private sector closes \$15bn deals with South African counterparts  
ACWA Power eyes \$10bn investments in renewables in South Africa

#### India:

Wholesale inflation eases to 18-month low of 10.7% in September  
Exports rise 4.82% to \$35.45 bn in Sept; trade deficit widens to \$25.71 bn  
HDFC Bank Q2 net profit grows 20% to Rs 10,605 crore

#### Vietnam:

Standard Chartered raises Viet Nam's 2022 GDP growth forecast to 7.5%  
Vietnam state-owned companies invest \$6.6 bln overseas  
Vietnam's exports to CPTPP countries up 38.7% in Jan- Aug period

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,776.05	0.8%	0.0%	0.3%	15.2%	AED/USD	3.67	0.0%	0.0%
Egypt	10,048.88	2.0%	2.0%	2.3%	-15.6%	EGP/USD	19.66	-0.1%	25.2%
India	17,185.70	1.0%	0.0%	0.5%	-1.0%	INR/USD	82.36	0.0%	10.8%
Kenya	1,700.22	1.5%	0.0%	-1.0%	-10.6%	KES/USD	121.02	0.0%	7.0%
Nigeria	1,697.69	0.1%	0.0%	-2.8%	-1.4%	NGN/USD	440.50	1.1%	6.5%
Saudi Arabia	11,405.88	-0.1%	-0.1%	0.0%	0.7%	SAR/USD	3.76	0.0%	0.1%
South Africa	57,844.49	-0.2%	0.0%	0.8%	-13.7%	ZAR/USD	18.36	0.5%	15.0%
Vietnam	1,061.39	1.0%	0.0%	-7.9%	-30.9%	VND/USD	24,115.00	0.0%	5.8%

## MSCI Emerging Markets

MSCI Frontier	468.66	0.3%	0.0%	-2.2%	-29.6%	Brent Crude (\$)	91.63	-3.1%	17.8%
MSCI Frontier 100	1,088.00	0.3%	0.0%	-2.7%	-29.0%	Gold (\$)	1,672.90	-0.2%	-8.5%
MSCI Emerging	863.33	1.0%	0.0%	-1.4%	-29.9%	Copper (\$)	7,538.50	-0.5%	-22.4%
MSCI World (USD)	2,376.65	-1.5%	0.0%	-0.1%	-26.5%	Coffee (\$)	182.97	-1.4%	-7.9%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guaranty	17.90	5.6%	-31.2%	607.48	Nigerian Breweries	46.45	-4.0%	-3.2%	147.48
Axamansard	1.64	2.5%	-26.5%	0.87	International Breweries	4.50	-3.2%	-4.3%	1.96
Zenith	20.00	2.3%	-20.0%	108.43	UACN	9.00	-2.7%	-6.3%	2.28
Sterling	1.55	1.3%	3.3%	2.39	UBA	6.90	-1.4%	-13.8%	27.01
FCMB	3.12	0.6%	4.7%	2.96					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.30	3.30	0.0%	0.07	Guaranty	17.90	17.90	0.0%	607.48
Transcorp Hotels	6.25	6.25	0.0%	0.02	Nascon	9.50	9.00	5.6%	0.48
Total	211.10	211.10	0.0%	0.32	Unilever	12.00	10.50	14.3%	0.83
Seplat Petroleum	1200.00	1200.00	0.0%	753.31	Stanbic IBTC	28.20	24.50	15.1%	5.53
P Z Cussons	8.40	8.40	0.0%	0.41	Cap	17.75	15.25	16.4%	0.46

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Ras Al Khaimah Poultry & Feeding	1.72	14.7%	-26.2%	0.000	Gulf Cement Co.	0.57	-9.5%	-18.3%	0.93
Fujairah Cement Industries	0.48	14.3%	-17.9%	0.01	Abu Dhabi National Co. For Building Materials	0.19	-8.9%	-25.7%	0.09
PALMS SPORTS	9.80	6.5%	-19.8%	11.51	Hayah Insurance Company	1.08	-8.5%	66.2%	0.33
Multiply Group PJSC	3.43	5.2%	86.4%	191.19	Sharjah Cement.	0.61	-2.4%	-20.1%	0.03
Al Dar Properties	4.39	3.3%	10.0%	85.16	Abu Dhabi Ship Building Co.	4.02	-2.0%	0.5%	0.95
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Wathba National Insurance Co.	5.50	5.50	0.0%	0.00	Hily Holding	2.70	2.70	0.0%	0.00
Al Buhaira National Insurance Company	2.30	2.30	0.0%	0.00	The National Investor	0.45	0.45	0.0%	0.00
Al Fujairah National Insurance Company	224.00	224.00	0.0%	0.00	Sawaeed Holding	6.70	6.70	0.0%	0.00
Al Khazna Insurance Co.	0.24	0.24	0.0%	0.00	Union Insurance	0.54	0.54	0.0%	0.00
Finance House	2.12	2.12	0.0%	0.00	United Fidelity Insurance Co	1.60	1.60	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Egyptian Financial Group-Hermes Holding Company	12.00	4.3%	-2.8%	27.13	Cleopatra Hospital Company	3.93	-2.0%	-20.1%	1.12
Medinet Nasr Housing	2.62	4.0%	15.3%	26.68	Misr Fertilizers Production Co	107.26	-0.7%	10.0%	0.37
Oriental Weavers	6.79	3.7%	-21.9%	6.80	Telecom Egypt	16.94	-0.2%	1.0%	9.33
Commercial International Bank	26.91	3.5%	-23.6%	84.40					
Fawry For Banking Tech And Electronic Payment	3.40	3.3%	-51.0%	29.80					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Alexandria Containers and goods	10.91	11.02	-1.0%	3.24	Cleopatra Hospital Company	3.93	3.81	3.1%	1.12
Alexandria Mineral Oils Company	4.28	4.48	-4.5%	11.50	Oriental Weavers	6.79	6.30	7.8%	6.80
Misr Fertilizers Production Company - Mopco	107.26	115.00	-6.7%	0.37	Eastern Company	10.50	9.53	10.2%	44.35
Egyptian Kuwaiti Holding-Egp	23.00	25.50	-9.8%	13.33	T M G Holding	7.20	6.50	10.8%	9.94
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic-Rameda	2.64	2.96	-10.8%	0.11	Commercial International Bank	26.91	22.49	19.7%	84.40

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Infosys	1477.00	4.0%	-21.8%	22198.661	ONGC	127.65	-1.7%	-10.4%	1707.66
Hdfc Bank	1446.00	3.8%	-2.3%	9217.57	Jsw Steel	639.75	-1.3%	-2.5%	895.99
HDFC	2349.80	2.9%	-9.1%	9048.00	Mahindra & Mahindra	1232.50	-1.3%	47.2%	2113.98
Hcl Technologies	1003.40	2.2%	-23.9%	7505.31	Bajaj Auto	3564.00	-1.1%	9.7%	1806.95
Icici Bank	872.00	2.2%	17.8%	7152.70	Adani Enterprises Limited	3201.00	-1.0%	87.3%	4359.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	973.55	979.90	-0.6%	3220.85	Wipro	377.80	376.25	0.4%	5313.26
Coal India	236.35	240.50	-1.7%	1477.14	Bharat Petroleum	298.35	293.35	1.7%	774.79
Cipla	1105.40	1150.40	-3.9%	1258.17	HDFC Life Insurance Company	522.70	497.05	5.2%	1164.07
Britannia Inds.	3797.00	3960.00	-4.1%	1329.45	Tata Consultancy Svs.	3101.00	2926.10	6.0%	6999.61
ITC	332.10	349.55	-5.0%	2135.51	Divi's Laboratories Limited	3571.00	3365.55	6.1%	1142.71

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	170.00	23.2%	3.0%	63.00	Safaricom Plc	25.55	-1.2%	-32.7%	14.18
Bamburi Cement Limited	34.00	4.1%	-10.5%	0.07	Kengen Limited	3.38	-0.9%	-19.3%	0.44
Standard Chartered Bank Kenya Ltd	138.25	2.4%	7.8%	1.67	Kenya Power & Lighting Limited	1.77	-0.6%	1.1%	0.57
Kenya Reinsurance Corporation Ltd	2.00	2.0%	-13.0%	0.02	Nairobi Securities Exchange	7.50	-0.5%	-0.2%	0.10
The Cooperative Bank of Kenya Ltd	12.00	1.3%	-7.3%	1.66	KCB Group	38.80	-0.4%	-14.6%	11.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
East African Breweries Limited	170.00	174.75	-2.7%	63.00	Kengen Limited	3.38	3.35	0.9%	0.44
Standard Chartered Bank Kenya Ltd	138.25	148.75	-7.1%	1.67	Diamond Trust Bank Limited	48.90	48.00	1.9%	0.61
NCBA Group	30.50	33.25	-8.3%	0.16	Nation Media Group	15.90	15.40	3.2%	0.23
Stanbic Holdings	97.25	108.00	-10.0%	0.17	Kenya Reinsurance Corporation Ltd	2.00	1.83	9.3%	0.02
Nairobi Securities Exchange Plc	7.50	8.40	-10.7%	0.10	British American Tobacco Kenya Ltd	438.00	400.00	9.5%	0.96

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Scientific and Medical Equipment House Co.	72.70	4.8%	7.5%	195.71	Salama Cooperative Insurance Co.	13.34	-6.2%	-21.5%	11.40
Middle East Healthcare Co.	34.35	3.9%	8.5%	71.54	Abdulmohsen Alhokair Group For Tourism And Devpt	18.06	-5.5%	4.5%	7.94
East Pipes Integrated Company for Industry	74.60	2.9%	-12.2%	31.69	Allied Cooperative Insurance Group	12.70	-3.5%	-46.2%	0.71
Nahdi Medical Co.	201.00	2.6%	34.0%	27.79	Al Yamamah Steel Industries Co.	29.15	-3.0%	-32.8%	5.81
Tabuk Cement Co.	17.74	2.5%	1.6%	15.70	Mefic Reit Fund	5.34	-2.6%	-26.0%	1.25
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	141.40	141.40	0.0%	8.48	Al Kathiri Holding	43.00	43.00	0.0%	2.22
Retal Urban Development Co.	136.00	136.00	0.0%	0.99	Alkhabeer Reit Fund	7.62	7.62	0.0%	0.61
Nahdi Medical Co.	201.00	201.00	0.0%	27.79	Allied Cooperative Insurance Group	12.70	12.70	0.0%	0.71
Scientific And Medical Equipment House Co.	72.70	72.70	0.0%	195.71	Chubb Arabia Coop Insurance	17.78	17.78	0.0%	1.26
Elm Co.	318.20	318.20	0.0%	30.83	Gulf General Coop Insurance	8.77	8.77	0.0%	4.04

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
SPAR Group Ltd/The	14668.00	4.5%	-12.2%	36085.08	AngloGold Ashanti	22848.00	-3.7%	-30.5%	30390.65
Prosus NV	4091.00	2.5%	-30.5%	122453.22	Gold Fields Ltd	14049.00	-3.6%	-19.3%	54307.08
Discovery Ltd	10942.00	1.6%	-23.8%	21905.23	Sasol Ltd	30734.00	-2.9%	18.7%	36400.77
NEPI Rockcastle PLC	8332.00	1.4%	-21.4%	8985.44	Exxaro Resources	19900.00	-2.4%	30.2%	13774.48
Mondi PLC	28625.00	1.3%	-27.6%	36659.78	Anglo American PLC	53177.00	-2.0%	-17.6%	47719.71
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Glencore PLC	9851.00	10382.20	-5.1%	43305.21	Vodacom Group Ltd	12254.00	11929.00	2.7%	17595.56
Absa Group Ltd	18176.00	19536.00	-7.0%	52442.23	Sanlam Ltd	4926.00	4785.00	2.9%	11536.94
Woolworths Holdings Ltd	6021.00	6553.00	-8.1%	17146.13	Bid Corp Ltd	28150.00	27118.00	3.8%	27797.51
British American Tobacco PLC	67124.00	73123.00	-8.2%	31461.62	Old Mutual Ltd	959.00	921.00	4.1%	13470.97
Shoprite Holdings Ltd	22061.00	24723.00	-10.8%	29137.37	MTN Group	12188.00	11665.00	4.5%	56292.67

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Asia Commercial JS Bank	20850.00	4.5%	-24.5%	65431.47	Vinhomes	51900.00	-1.7%	-34.9%	88053.54
Mobile World Inv. Corp	59900.00	4.0%	-11.3%	179095.01	Vincom Retail	25200.00	-1.6%	-16.3%	16899.12
BaoViet Holdings	50700.00	2.9%	-9.5%	55658.46	Vingroup JSC	59700.00	-1.2%	-37.2%	46530.18
Viet Nam International Commercial Joint Stock Bank	20200.00	2.5%	-42.3%	55398.50	Saigon Beer Alcohol Beverage Corp.	188400.00	-0.8%	27.5%	18670.44
Vietcombank	68100.00	2.4%	-13.6%	108912.33	Vietnam Rubber Group Jsc	19450.00	-0.3%	-44.6%	439348.27
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	188400.00	197900.00	-4.8%	18670.44	Phat Dat Real Estate Development Corp	48950.00	47250.00	3.6%	101625.10
Vinamilk	74000.00	87004.15	-14.9%	106301.00	Vietjet Aviation	109000.00	105100.00	3.7%	37659.50
Petrovietnam Gas	109800.00	130442.43	-15.8%	42580.44	Masan Group Corp	79000.00	74900.00	5.5%	122781.80
No Va Land Invest	76000.00	91000.00	-16.5%	179580.40	PetroVietnam Power Corp	10800.00	10200.00	5.9%	123139.44
FPT Corp	74000.00	97944.43	-24.4%	62470.80	No Va Land Invest	76000.00	71100.00	6.9%	179580.40

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

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