

Daily Market Report

13 October 2022

JSE

JSE All-Share Index slipped by 0.09% and closed at 64,528.23 points on Wednesday, as Financial and Resources sectors recorded losses.

BRVM

BRVM Composite Index declined by 0.95% and closed at 199.08 points on Wednesday, with Bollore Transport & Logistics and Societe Ivoirienne de Banque being the top losers.

NSE

NGX All-Share Index slipped by 0.07% to close at 47,531.84 points on Wednesday, as the Banking and Industrial sectors recorded losses.

EGX

EGX 30 Index decreased by 0.67% and closed at 9,800.64 points on Wednesday, as the market lost LE 3.7 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index declined by 0.93% to close at 881.31 points on Wednesday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 0.09%
BRVM Bourse Régionale des Valeurs Mobilières	▼ 0.95%
NGX Nigerian Stock Exchange	▼ 0.07%
EGX Egyptian Stock Exchange	▼ 0.67%
ESG Casablanca Stock Exchange	▼ 0.93%

African Markets

Nigeria: NGX 30 Index decreased marginally by 0.06% and closed at 1,694.47 points on Wednesday. Fidelity and FBNH were the top losers.

Egypt: EGX 30 Index decreased by 0.67% and closed at 9,800.64 points on Wednesday, as the market lost LE 3.7 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index increased by 0.88% and closed at 1,682.58 points on Wednesday. NCBA Group and WPP Scangroup were the top gainers.

South Africa: JSE Top 40 Index slipped by 0.05% and closed at 58,177.44 points on Wednesday, as Financial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	20.52%
Exchange Rate	₦ 435.27
INTERBANK RATES	
OPR	16.25↔
Overnight	16.75↔

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.21% to close at 9,733.50 points on Wednesday, as losses in the Industrials, Financials and Energy sectors pushed shares lower. MSCI UAE decreased by 0.37% to close at 416.78 points.

Vietnam: VN-30 Index surged by 3.32% to close at 1,034.93 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam climbed by 2.70% to close at 673.23 points.

Saudi Arabia: Tadawul All Share Index increased by 0.32% to close at 11,551.34 points on Wednesday, as gains in the Media and Entertainment, Utilities and Banks sectors led shares higher. MSCI Saudi Arabia increased by 0.49% to close at 1,603.71 points.

India: Nifty 50 Index increased by 0.82% to close at 17,123.60 points on Wednesday, as gains in the Bank, Auto and Financial Services sectors led shares higher. MSCI India increased by 0.75% to close at 1,994.42 points.

News

Nigeria:

CBN okays N2.1tr for manufacturing, agric, healthcare
FEC approves N203bn MTN takeover of Enugu-Onitsha Road
Wema Bank's half-year results show growth across indicators

Kenya:

Kenya's Current Account Deficit Widens by 9.7% on Higher Cost of Fuel
Kenya's dollar import cover shrinks to a seven-year low
KCB dishes out Sh336bn green loans in two years

Abu Dhabi:

New UAE programme to accelerate industrial sector
UAE-based e&s unit acquires Smartworld
Arbitra International expands footprint in the UAE, opens office in ADGM

Saudi Arabia:

OPEC cuts oil demand growth for 2022 and 2023 in latest report
Tadawul: Foreign purchases post 94% increase, reach \$4.26bn in 9 months
Bupa Arabia receives CMA clearance to increase capital by 25% to \$400m

Egypt:

Egypt witnesses signing of cooperation protocol to improve business climate
World Bank supports 14 projects in Egypt with \$7bln
Egypt's monthly exports of natural gas hit \$600M: Maait

South Africa:

Salesforce to drive digital transformation and job creation in SA
African Bank's R1.5 billion deal to buy Grindrod Bank is 'approved'
Company liquidations soar 45% as many too slow to benefit from business rescue

India:

Retail inflation at 5-month high of 7.4%, IIP contracts 0.8%
Wipro Q2 net drops 9.6% to Rs 2,649.1 crore
₹22k crore grant for government oil companies to bridge LPG losses

Vietnam:

An additional \$3.5 billion to be put into the economy
VIB's pre-tax profit up 46% in nine months
Standard Chartered raises Vietnam's growth forecast to 7.5%

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,733.50	-0.2%	-1.7%	-0.2%	14.7%	AED/USD	3.67	0.0%	0.0%
Egypt	9,800.64	-0.7%	-1.4%	-0.3%	-17.7%	EGP/USD	19.67	-0.1%	25.2%
India	17,123.60	0.8%	-1.1%	0.2%	-1.3%	INR/USD	82.31	0.0%	10.7%
Kenya	1,682.58	0.9%	0.3%	-2.0%	-11.6%	KES/USD	120.91	0.0%	6.9%
Nigeria	1,694.47	-0.1%	0.5%	-3.0%	-1.6%	NGN/USD	440.76	0.3%	6.5%
Saudi Arabia	11,551.34	0.3%	-0.1%	1.3%	1.9%	SAR/USD	3.76	0.0%	0.1%
South Africa	58,177.44	-0.1%	-1.9%	1.4%	-13.2%	ZAR/USD	18.27	0.5%	14.5%
Vietnam	1,034.93	3.3%	-0.4%	-10.2%	-32.6%	VND/USD	23,943.00	0.1%	5.1%

MSCI Emerging Markets

MSCI Frontier	466.68	0.5%	-1.0%	-2.6%	-29.9%	Brent Crude (\$)	92.45	-2.0%	18.9%
MSCI Frontier 100	1,083.28	0.4%	-1.4%	-3.1%	-29.3%	Gold (\$)	1,677.50	-0.5%	-8.3%
MSCI Emerging	865.34	0.1%	-3.6%	-1.2%	-29.8%	Copper (\$)	7,545.00	-0.7%	-22.4%
MSCI World (USD)	2,367.69	-0.4%	-2.1%	-0.5%	-26.7%	Coffee (\$)	190.88	-0.2%	-3.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Sterling	1.55	1.3%	3.3%	2.50	Axamansard	1.50	-5.1%	-32.7%	1.25
United Capital PLC	11.35	0.9%	14.6%	12.25	Fidelity	3.41	-2.6%	33.7%	15.81
FCMB	3.12	0.6%	4.7%	0.87	FBNH	9.30	-2.1%	-19.1%	17.32
Zenith	19.45	0.3%	-22.2%	228.86	UBA	6.90	-1.4%	-13.8%	20.16
					Access	7.75	-0.6%	-14.8%	18.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.30	3.30	0.0%	0.89	Guaranty	16.85	16.85	0.0%	480.09
Transcorp Hotels	6.25	6.25	0.0%	0.00	Nascon	9.50	9.00	5.6%	1.16
Total	211.10	211.10	0.0%	0.86	Unilever	12.00	10.50	14.3%	0.84
Seplat Petroleum	1200.00	1200.00	0.0%	3.86	Stanbic IBTC	28.20	24.50	15.1%	9.88
P Z Cussons	8.40	8.40	0.0%	1.30	Cap	17.75	15.25	16.4%	0.27

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Cement	0.57	10.7%	-18.6%	5.24	Ras Al Khaimah Poultry	1.50	-9.1%	-35.6%	0.00
Abu Dhabi National for Building Materials	0.19	10.5%	-24.1%	0.02	National Corp for Tourism and Hotels	2.41	-7.3%	-19.7%	0.25
HAYAH INSURANCE COMPANY	1.22	9.9%	87.7%	0.10	Sharjah Cement	0.56	-6.7%	-27.0%	0.00
Methaq Takaful Ins.	0.70	7.7%	-13.6%	3.49	RAK Co. for White Cement & Construction	1.90	-4.0%	11.8%	0.18
ABU DHABI PORTS COMPANY	5.57	3.2%	53.9%	46.01	ARAM GROUP	2.53	-3.4%	-18.4%	0.26
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	Al Khazna Insurance Co	1.00	0.00	0.0%	0.00
Sharjah Insurance	1.50	1.50	0.0%	0.00	Dana Gas PJSC	0.92	0.92	0.1%	2.71
Finance House	2.12	2.12	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
International Holding	359.80	370.00	-2.8%	287.99	First Abu Dhabi Bank	17.44	17.34	0.6%	30.87
Abu Dhabi National Energy	2.51	2.67	-6.0%	40.65	Du	5.75	5.67	1.4%	1.17

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	10.50	1.7%	25.0%	3.40	ELSWEDY ELECTRIC	7.00	-6.0%	-28.8%	9.72
Egyptian Financial Group-Hermes Holding Company	11.38	1.2%	-7.8%	37.80	Fawry For Banking Technology	3.29	-4.4%	-52.6%	39.99
Eastern Company	10.57	0.8%	-1.4%	28.54	Credit Agricole Egypt	5.94	-3.3%	-29.5%	0.55
Housing & Development Bank	38.26	0.6%	-13.1%	5.85	Tenth Of Ramadan Pharmaceutical Industries	2.67	-2.9%	11.3%	2.25
Telecom Egypt	16.92	0.2%	0.9%	7.42	GB AUTO	3.28	-2.4%	-35.7%	7.59
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Alexandria Containers and goods	10.50	11.02	-4.7%	3.40	Cleopatra Hospital Company	3.84	3.82	0.5%	3.17
Misr Fertilizers Production Company - Mopco	106.79	115.00	-7.1%	0.98	Oriental Weavers	6.50	6.30	3.2%	1.96
Alexandria Mineral Oils Company	4.16	4.48	-7.1%	4.42	T M G Holding	7.11	6.50	9.4%	8.44
Tenth Of Ramadan Pharma Industries & Diagnostic	2.67	2.96	-9.8%	2.25	Eastern Company	10.57	9.53	10.9%	28.54
Egyptian Kuwaiti Holding-EGP	23.00	25.50	-9.8%	4.84	Commercial International Bank	25.80	22.49	14.7%	199.97

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Adani Ports And Sez.	215.60	3.5%	-70.5%	5661.130	Wipro	3249.00	-1.5%	354.2%	5896.11
Apollo Hospitals Enterprise	232.05	2.9%	-95.4%	2136.41	UPL	3228.00	-1.4%	332.1%	9535.27
Asian Paints	807.80	2.8%	-76.1%	17005.98	Ultratech Cement	4241.00	-1.0%	-44.1%	1248.75
Axis Bank	3620.20	2.6%	433.5%	1795.67	Titan Company	776.90	-0.4%	-69.2%	4640.05
Bajaj Auto	165.00	2.5%	-94.9%	2043.51	Tech Mahindra	867.85	-0.3%	-51.5%	12592.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hindalco Industries	956.00	967.85	-1.2%	2736.52	Jsw Steel	302.65	293.35	3.2%	2254.26
Apollo Hospitals Enterprise Ltd	232.05	240.50	-3.5%	2136.41	NTPC	3519.95	3365.55	4.6%	1567.36
Tata Steel	1108.00	1150.40	-3.7%	1363.58	ONGC	1430.00	1355.00	5.5%	7842.44
Indusind Bank	3769.90	3960.00	-4.8%	1018.48	Kotak Mahindra Bank	3099.00	2926.10	5.9%	5152.46
Titan Company	776.90	816.75	-4.9%	4640.05	Infosys	408.55	384.60	6.2%	2561.11

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
NCBA Group	32.35	7.3%	28.4%	12.02	Bamburi Cement Limited	32.10	-1.4%	-15.5%	1.17
WPP Scangroup	3.25	5.2%	-21.5%	0.02	Nation Media Group	15.95	-1.2%	-13.6%	0.78
Stanbic Holdings	97.00	2.1%	11.2%	0.08	Centum Investment Company	8.86	-0.7%	-37.2%	0.49
Safaricom Plc	26.35	1.5%	-30.6%	336.97	Equity Group Holdings	44.25	-0.6%	-16.1%	18.27
Diamond Trust Bank Limited	49.05	1.1%	-17.6%	0.43	The Cooperative Bank of Kenya Ltd	11.85	-0.4%	-8.5%	1.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group	32.35	33.25	-2.7%	12.02	Diamond Trust Bank Limited	49.05	48.00	2.2%	0.43
Standard Chartered Bank Kenya Ltd	135.75	148.75	-8.7%	1.06	Kengen Limited	3.45	3.35	3.0%	0.36
Total Kenya Ltd	24.05	26.40	-8.9%	0.00	Nation Media Group	15.95	15.40	3.6%	0.78
Stanbic Holdings	97.00	108.00	-10.2%	0.08	Bamburi Cement Limited	32.10	30.85	4.1%	1.17
Nairobi Securities Exchange	7.56	8.58	-11.9%	0.01	Kenya Reinsurance Corporation Ltd	1.92	1.83	4.9%	0.09

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Dar Alarkan Real Estate Development Co.	17.08	6.8%	69.8%	294.67	Saudi Paper Manufacturing Co.	47.55	-4.9%	4.5%	39.60
Aldawaa Medical Services Co.	85.00	3.8%	8.1%	181.74	Raydan Food Co.	25.95	-4.1%	28.5%	10.09
Middle East Healthcare Co.	33.20	3.8%	4.9%	150.53	National Medical Care	74.90	-4.0%	19.6%	23.64
Tabuk Cement Co.	16.86	3.4%	-3.4%	7.01	ALHAMMADI	46.60	-2.9%	15.6%	30.37
Red Sea International Co.	31.55	3.4%	49.4%	37.01	Abdullah Saad Mohammed Abo Moati for Bookstores	30.40	-2.7%	-21.5%	3.59
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	141.00	141.00	0.0%	39.37	Alkhabeer REIT Fund	7.69	7.69	0.0%	0.91
Retal Urban Development Co.	138.60	138.60	0.0%	8.51	Allied Cooperative Insurance Group	13.50	13.50	0.0%	0.75
Nahdi Medical Co.	196.00	196.00	0.0%	30.41	CHUBB Arabia Coop Insurance Co.	17.80	17.80	0.0%	1.50
Scientific and Medical Equipment House Co.	70.30	70.30	0.0%	96.09	Gulf General Coop Insurance	8.80	8.80	0.0%	2.10
Elm Co.	320.20	320.20	0.0%	30.74	Gulf Union Alahlia	8.75	8.75	0.0%	0.83

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Northam Platinum Ltd	17618.00	3.3%	-15.9%	19874.83	FirstRand Ltd	5728.00	-4.9%	-3.8%	70768.11
Cie Financiere Richemont SA	12415.00	2.8%	-25.6%	44385.54	Mr Price Group Ltd	17270.00	-4.3%	-13.4%	20480.23
Exxaro Resources Ltd	19735.00	2.0%	29.1%	12122.16	Investec PLC	7710.00	-2.5%	-5.0%	12895.47
MTN Group	12332.00	1.9%	-27.8%	61938.23	Investec Ltd	7636.00	-2.3%	-6.9%	11075.22
British American Tobacco PLC	67270.00	1.9%	14.8%	33692.72	Reinet Investments	26772.00	-1.9%	-6.4%	10895.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Glencore	9780.00	10382.20	-5.8%	30259.23	Old Mutual Ltd	950.00	937.00	1.4%	13400.12
British American Tobacco	67270.00	73123.00	-8.0%	33692.72	Sanlam Ltd	4896.00	4785.00	2.3%	30946.06
Woolworths Holdings Ltd	6015.00	6553.00	-8.2%	35845.61	Vodacom Group Ltd	12415.00	11929.00	4.1%	16553.71
Absa Group Ltd	17892.00	19536.00	-8.4%	50790.02	Mr Price Group Ltd	17270.00	16455.00	5.0%	20480.23
Shoprite Holdings Ltd	22084.00	24723.00	-10.7%	39827.28	Bid Corp Ltd	28482.00	27118.00	5.0%	15731.95

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Khang Dien House Trading & Investment	26100.00	7.0%	-43.7%	55947.96	Phat Dat Real Estate Development Corp	48650.00	-0.3%	-30.3%	70270.06
Sai Gon Thuong Tin Commercial	16950.00	6.9%	-46.2%	256975.56					
Hoa Phat Group JSC	18700.00	6.9%	-46.7%	542238.29					
Vietnam Rubber Group JSC	18700.00	6.9%	-46.7%	542238.29					
Asia Commercial JS Bank	18700.00	6.9%	-32.2%	62934.85					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	183500.00	197900.00	-7.3%	11046.70	Phat Dat Real Estate Development Corp	48650.00	47250.00	3.0%	70270.06
No Va Land Invest	76000.00	91000.00	-16.5%	268112.80	Vietcombank	64000.00	62000.00	3.2%	97113.60
Vinamilk	71600.00	87004.15	-17.7%	91218.40	Vietjet Aviation	108700.00	105100.00	3.4%	45512.69
Petrovietnam Gas	107000.00	130442.43	-18.0%	18168.60	PetroVietnam Power Corp	10600.00	10200.00	3.9%	113786.76
FPT Corp	72400.00	97944.43	-26.1%	105928.44	BaoViet Holdings	48550.00	46600.00	4.2%	33616.02

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