

Daily Market Report

12 October 2022

JSE

JSE All-Share Index decreased by 0.28% and closed at 64,588.09 points on Tuesday, as Resources and Industrial sectors recorded losses.

BRVM

BRVM Composite Index decreased by 0.39% and closed at 200.98 points on Tuesday, with NEI-CEDA Côte d'Ivoire and CIE Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index increased by 0.45% to close at 47,565.92 points on Tuesday, as the Banking and Industrial sectors recorded gains.

EGX

EGX 30 Index declined by 0.82% and closed at 9,867.23 points on Tuesday, as the market lost LE 4.7 billion of market cap, amid Arab and foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.47% to close at 889.54 points on Tuesday.

Capital Markets

JSE

Johannesburg Stock Exchange

▼ 0.28%

BRVM

Bourse Régionale des Valeurs Mobilières

▼ 0.39%

NGX

Nigerian Stock Exchange

▲ 0.45%

EGX

Egyptian Stock Exchange

▼ 0.82%

ESG

Casablanca Stock Exchange

▲ 0.47%

African Markets

Nigeria: NGX 30 Index increased 0.52% and closed at 1,695.54 points on Tuesday. BUA Cement and UBA were the top gainers.

Egypt: EGX 30 Index declined by 0.82% and closed at 9,867.23 points on Tuesday, as the market lost LE 4.7 billion of market cap, amid Arab and foreign selling.

Kenya: NSE 20 Index declined 0.54% and closed at 1,667.75 points on Tuesday. NCBA Group and Kenya Reinsurance Corporation were the top losers.

South Africa: JSE Top 40 Index decreased by 0.30% and closed at 58,208.74 points on Tuesday, as Resources and Industrial sectors recorded losses.

Nigeria Key Indicators

Current

Inflation	20.52%
Exchange Rate	₦ 434.78

INTERBANK RATES

OPR	16.25↔
Overnight	17.25↔

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.78% to close at 9,754.17 points on Tuesday, as losses in the Utilities, Financials and Energy sectors pushed shares lower. MSCI UAE declined by 1.29% to close at 418.31 points.

Vietnam: VN-30 Index fell by 3.59% to close at 1,001.68 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam fell by 3.13% to close at 655.54 points.

Saudi Arabia: Tadawul All Share Index was down by 0.14% to close at 11,514.26 points on Tuesday, as losses in the Pharma, Consumer Durables & Apparel and Consumer Services sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.37% to close at 1,595.83 points.

India: Nifty 50 Index dropped by 1.49% to close at 16,983.55 points on Tuesday, as losses in the Bank, Auto and Financial Services sectors pushed shares lower. MSCI India dropped by 1.61% to close at 1,979.55 points.

News

Nigeria:

IMF cuts Nigeria's economic growth to 3.2%
FG budgets N947bn for infrastructure, experts kick
NGX Targets \$20bn Tech Sector with Specialised Listing Board

Kenya:

Economic growth slows to 5.2pc on drought, pre-poll jitters
NCBA plans new M-Shwari company from banking unit
Airtel Kenya Completes Separation of Mobile Money & Telecoms Business

Abu Dhabi:

Multiverse Labs launches metaverse city in UAE
CCI clears ADIA investment minority stake buy in Intas Pharmaceuticals
Yahsat eyes a share of \$525 billion IOT market with investment in eSAT Global

Saudi Arabia:

LSE to admit \$3bn green bond from Saudi sovereign wealth fund
Construction contributes 11.6% to Saudi's non-oil economy in Q2
Saudi ports records 9.2% rise in container throughput volumes in Sept

Egypt:

IMF raises Egypt's real GDP growth to 6.6% in 2022, lowers it to 4.4% in 2023
Trade deficit falls 28.7% in July as export increase of 2.2%, imports down 14.8%
Egypt's external debt declined to \$155.708bn by end of June: CBE

South Africa:

JSE, NYSE agree to collaborate on dual listings
Sanlam looks to acquire major stake in AfroCentric
RMB launches agri platform to fill Land Bank funding gap

India:

IMF cuts FY23 GDP growth forecast to 6.8% from 7.4%
Life insurers' new business premium up 17% at Rs 36,367 crore in Sept: Irdai
Bajaj Auto buys back shares worth Rs 2,499.97 crore

Vietnam:

Index of Industrial Production climbs 9.63%
Deal signed to disburse loans worth \$836m to wean workers away from sharks
Special consumption taxes on gasoline to stay in place: MoF

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,754.17	-0.8%	-1.5%	0.03%	14.9%	AED/USD	3.67	0.0%	0.0%
Egypt	9,867.23	-0.8%	-1.4%	0.4%	-17.1%	EGP/USD	19.70	0.2%	25.4%
India	16,983.55	-1.5%	-1.9%	-0.6%	-2.1%	INR/USD	82.32	0.0%	10.7%
Kenya	1,667.75	-0.5%	-0.5%	-2.9%	-12.3%	KES/USD	120.87	0.0%	6.8%
Nigeria	1,695.54	0.5%	0.5%	-2.9%	-1.6%	NGN/USD	439.50	0.9%	6.2%
Saudi Arabia	11,514.26	-0.1%	-2.1%	1.0%	1.6%	SAR/USD	3.76	0.0%	0.1%
South Africa	58,208.74	-0.3%	-1.8%	1.4%	-13.2%	ZAR/USD	18.18	0.5%	13.9%
Vietnam	1,001.68	-3.6%	-3.6%	-13.0%	-34.8%	VND/USD	23,925.00	0.2%	5.0%

MSCI Emerging Markets

MSCI Frontier	464.52	-1.3%	-1.5%	-3.1%	-30.2%	Brent Crude (\$)	94.29	-2.0%	21.2%
MSCI Frontier 100	1,079.12	-1.6%	-1.7%	-3.5%	-29.6%	Gold (\$)	1,686.00	0.6%	-7.8%
MSCI Emerging	864.66	-2.3%	-3.7%	-1.3%	-29.8%	Copper (\$)	7,596.00	0.2%	-21.9%
MSCI World (USD)	2,376.29	-0.8%	-1.7%	-0.1%	-26.5%	Coffee (\$)	191.31	-0.2%	-3.7%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
BUA Cement	56.50	8.7%	-15.7%	133.51	Cadbury	11.40	-6.9%	29.5%	3.84
UBA	7.00	3.7%	-12.5%	16.77	FBNH	9.50	-4.0%	-17.4%	216.87
Access	7.80	2.6%	-14.3%	13.93	Seplat Petroleum	1200.00	-4.0%	84.6%	308.41
United Capital PLC	11.25	2.3%	13.6%	25.24	Axamansard	1.58	-3.1%	-29.1%	0.59
					Unilever	12.00	-2.4%	-10.4%	7.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.30	3.30	0.0%	1.63	Guaranty	16.95	16.95	0.0%	659.10
Transcorp Hotels	6.25	6.25	0.0%	0.05	Nascon	9.50	9.00	5.6%	2.23
Total	211.10	211.10	0.0%	8.23	Unilever	12.00	10.50	14.3%	7.26
Seplat Petroleum	1200.00	1200.00	0.0%	308.41	Stanbic IBTC	28.20	24.50	15.1%	5.18
P Z Cussons	8.40	8.40	0.0%	1.57	Cap	17.75	15.25	16.4%	0.88

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
HAYAH INSURANCE COMPANY	1.11	11.0%	70.8%	0.34	Easylease Motorcycle	36.88	-10.0%	27.2%	17.31
ARAM GROUP	2.62	10.6%	-15.5%	0.39	Ooredoo	8.28	-9.9%	27.4%	1.88
Burjeel Holdings PLC	2.53	9.5%	9.5%	164.07	Abu Dhabi Ports Company	5.40	-3.9%	49.2%	41.30
Methaq Takaful Ins.	0.65	1.3%	-19.8%	1.04	Abu Dhabi Ship Building	4.10	-3.3%	2.5%	1.17
Abu Dhabi Aviation	4.95	0.8%	1.0%	0.22	FERTIGLOBE	5.25	-3.0%	49.1%	36.31
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	Al Khazna Insurance Company PSC	1.00	0.00	0.0%	0.00
Sharjah Insurance	1.50	1.50	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Finance House	2.12	2.12	0.0%	0.00	First Abu Dhabi Bank	17.44	17.38	0.4%	35.94
International Holding	359.90	370.00	-2.7%	307.75	Eshraq Investments	0.47	0.47	0.9%	4.10
Abu Dhabi National Energy	2.50	2.67	-6.4%	37.23	Dana Gas PJSC	0.93	0.92	1.0%	4.07

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Construction Plc	64.49	2.4%	-15.0%	3.41	Ezz Steel	13.21	-3.6%	-11.9%	11.87
Sidi Kerir Petrochemicals - SIDPEC	7.69	1.9%	-1.4%	18.66	Citadel Capital	1.33	-3.1%	10.5%	40.40
Cairo For Investment And Real Estate Development	11.98	0.3%	-12.0%	4.27	Fawry For Banking Technology and Electronic Payment	3.44	-2.8%	-50.4%	20.09
					Medinet Nasr Housing	2.49	-2.7%	9.6%	19.87
					Egyptian Financial Group-Hermes	11.25	-2.3%	-8.8%	58.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Alexandria Mineral Oils Company	4.22	4.48	-5.8%	6.09	Cleopatra Hospital Company	3.87	3.82	1.3%	0.60
Alexandria Containers and goods	10.32	11.02	-6.4%	1.23	Oriental Weavers	6.53	6.30	3.7%	2.37
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic-Rameda	2.75	2.96	-7.1%	0.27	Eastern Company	10.49	9.53	10.1%	1.03
Misr Fertilizers Production Company - Mopco	106.77	115.00	-7.2%	10.60	T M G Holding	7.21	6.50	10.9%	8.45
Egyptian Kuwaiti Holding-EGP	23.01	25.50	-9.8%	1.64	Commercial International Bank	25.79	22.49	14.7%	100.34

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Axis Bank	785.00	1.1%	15.7%	12569.440	Divi's Laboratories Limited	3500.25	-5.1%	-25.2%	5301.09
Asani Enterprises Limited	3274.00	0.9%	91.5%	8395.53	Jsw Steel	640.40	-3.8%	-2.4%	1070.27
Asian Paints	3293.55	0.5%	-2.6%	4703.21	Indusind Bank	1164.80	-3.8%	31.1%	25415.95
					Eicher Motors	3408.00	-3.5%	31.5%	2285.12
					Nestle India Limited	18525.00	-3.1%	-6.0%	1030.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	944.00	967.85	-2.5%	2293.21	Bharat Petroleum	300.15	293.35	2.3%	799.86
Cipla	1106.10	1150.40	-3.9%	1713.24	Divi's Laboratories Limited	3500.25	3365.55	4.0%	5301.09
Bharti Airtel	778.10	816.75	-4.7%	2910.72	Tata Consultancy Svs.	3064.00	2926.10	4.7%	14633.54
Britannia Inds.	3758.00	3960.00	-5.1%	763.17	Wipro	403.00	384.60	4.8%	4668.73
Titan Company	2621.00	2768.00	-5.3%	2821.20	HDFC Life Insurance Company	521.80	497.05	5.0%	1247.79

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Safaricom Plc	25.95	4.8%	-31.6%	246.04	NCBA Group Plc	30.15	-5.6%	19.6%	1.03
Nairobi Securities Exchange Plc	7.50	3.0%	-0.2%	0.17	Kenya Reinsurance Corporation Ltd	1.91	-3.5%	-17.0%	1.54
British American Tobacco Kenya Ltd	439.00	1.3%	-0.6%	0.04	Nation Media Group	16.15	-2.4%	-12.5%	0.34
Total Kenya Ltd	24.05	1.3%	-3.8%	0.14	Kenya Power & Lighting Limited	1.80	-2.2%	2.9%	14.28
Standard Chartered Bank Kenya Ltd	135.75	0.7%	5.8%	0.73	Stanbic Holdings	95.00	-2.1%	8.9%	1.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Standard Chartered Bank Kenya Ltd	135.75	148.75	-8.7%	0.73	Diamond Trust Bank Limited	48.50	48.00	1.0%	4.02
Total Kenya Ltd	24.05	26.40	-8.9%	0.14	Kengen Limited	3.46	3.35	3.3%	3.09
NCBA Group Plc	30.15	33.25	-9.3%	1.03	Kenya Reinsurance Corporation Ltd	1.91	1.83	4.4%	1.54
Stanbic Holdings	95.00	108.00	-12.0%	1.47	Nation Media Group	16.15	15.40	4.9%	0.34
Nairobi Securities Exchange Plc	7.50	8.58	-12.6%	0.17	Bamburi Cement Limited	32.55	30.85	5.5%	0.33

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Middle East Healthcare Co.	32.00	9.0%	1.1%	104.97	Abdulmohsen Alhokair Group For Tourism & Devpt	20.22	-6.3%	17.0%	28.03
Gulf Insurance Group	27.60	7.4%	-16.6%	13.58	Umm Al-Qura Cement Co.	18.76	-3.7%	-20.4%	22.96
AYYAN Investment Co	18.38	4.7%	-9.6%	45.33	United Electronics	81.90	-3.4%	-39.5%	40.17
Aldawaa Medical Services Co.	81.90	4.5%	4.2%	60.70	Raydan Food Co.	27.05	-3.4%	33.9%	11.63
Yanbu Cement Co.	38.70	4.0%	6.9%	7.27	Fawaz Abdulaziz Alhokair Co.	17.96	-2.9%	15.4%	5.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Alamar Foods Co.	140.60	140.60	0.0%	12.48	Alkhabeer REIT Fund	7.66	7.66	0.0%	0.95
Retal Urban Development Co.	140.00	140.00	0.0%	10.97	Allied Cooperative Insurance Group	13.50	13.50	0.0%	0.70
Nahdi Medical Co.	192.80	192.80	0.0%	55.17	CHUBB Arabia Cooperative Insurance Co.	17.62	17.62	0.0%	2.58
Scientific and Medical Equipment House Co.	69.40	69.40	0.0%	50.23	Gulf General Coop Insurance Co.	8.70	8.70	0.0%	3.63
Elm Co.	321.40	321.40	0.0%	32.04	Gulf Union Alahlia	8.73	8.73	0.0%	1.20

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Discovery Ltd	10667.00	2.0%	-25.7%	31569.64	Sanlam Ltd	4863.00	-3.2%	-18.1%	34694.36
Anglo American Platinum Ltd	12476.00	2.0%	-17.2%	33461.49	Reinet Investments	27300.00	-2.5%	-4.6%	7261.75
Capitec Bank Holdings Ltd	180387.00	1.9%	-10.9%	71336.38	Glencore PLC	9678.00	-2.1%	21.7%	34214.49
MultiChoice Group	11715.00	1.5%	-4.0%	11487.54	Old Mutual Ltd	947.00	-2.0%	-27.7%	11205.38
Clicks Group Ltd	28707.00	1.5%	-9.0%	21721.18	Exxaro Resources	19340.00	-1.9%	26.5%	16695.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
BHP Group PLC	50000.00	52553.00	-4.9%	0.00	Old Mutual Ltd	947.00	937.00	1.1%	11205.38
Woolworths Holdings Ltd	6062.00	6553.00	-7.5%	39757.17	Sanlam Ltd	4863.00	4794.00	1.4%	34694.36
Absa Group Ltd	17847.00	19536.00	-8.6%	48522.46	MTN Group	12097.00	11665.00	3.7%	33001.72
British American Tobacco PLC	66041.00	73123.00	-9.7%	27920.75	Vodacom Group Ltd	12476.00	11929.00	4.6%	19948.74
Shoprite Holdings Ltd	21850.00	24723.00	-11.6%	41886.60	Bid Corp Ltd	28588.00	27118.00	5.4%	20216.12

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Petrovietnam Gas	106100.00	0.1%	13.3%	53920.02	Techcombank	24000.00	-7.0%	-52.0%	508528.80
					Tien Phong Commercial Joint Stock Bank	19350.00	-7.0%	-52.9%	174117.11
					Military Commercial Bank	16050.00	-7.0%	-33.4%	311317.04
					Saigon Securities Inc	16200.00	-6.9%	-64.8%	265743.18
					Vincom Retail	23650.00	-6.9%	-21.4%	60929.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage	183500.00	197900.00	-7.3%	29048.05	Military Commercial Bank	16050.00	16050.00	0.0%	311317.04
No Va Land Invest	75000.00	91000.00	-17.6%	336922.50	PetroVietnam Power Corp	10250.00	10250.00	0.0%	127832.88
Petrovietnam Gas	106100.00	130442.43	-18.7%	53920.02	Techcombank	24000.00	24000.00	0.0%	508528.80
Vinamilk	70200.00	87004.15	-19.3%	120631.68	Tien Phong Commercial Joint Stock Bank	19350.00	19350.00	0.0%	174117.11
FPT Corp	71000.00	97944.43	-27.5%	113145.60	Vietcombank	62000.00	62000.00	0.0%	72025.40

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