

Daily Market Report

28 September 2022

JSE

JSE All-Share Index increased by 0.63% and closed at 64,025.95 points on Tuesday, as Financial and Resources sectors recorded gains.

BRVM

BRVM Composite Index decreased by 0.68% and closed at 204.62 points on Tuesday, with Bollore Transport & Logistics and Solibra Côte d'Ivoire being the top losers.

NSE

NGX All-Share Index slipped by 0.06% to close at 49,161.45 points on Tuesday, as the Consumer Goods and Banking sectors recorded losses.

EGX

EGX 30 Index decreased by 0.11% and closed at 9,817.37 points on Tuesday, amid foreign selling.

ESG

Casablanca ESG 10 Index dropped by 1.01% to close at 905.71 points on Tuesday.

Capital Markets

JSE

Johannesburg Stock Exchange ▲ 0.63%

BRVM

Bourse Régionale des Valeurs Mobilières ▼ 0.68%

NGX

Nigerian Stock Exchange ▼ 0.06%

EGX

Egyptian Stock Exchange ▼ 0.11%

ESG

Casablanca Stock Exchange ▼ 1.01%

African Markets

Nigeria: NGX 30 Index marginally decreased by 0.09% and closed at 1,751.56 points on Tuesday. Unilever and Access were the top losers.

Egypt: EGX 30 Index decreased by 0.11% and closed at 9,817.37 points on Tuesday, amid foreign selling.

Kenya: NSE 20 Index dropped by 1.34% and closed at 1,723.78 points on Tuesday. NCBA Group and Kenya Power & Lighting were the top losers.

South Africa: JSE Top 40 Index increased by 0.58% and closed at 57,621.38 points on Tuesday, as Financial and Resources sectors recorded gains.

Nigeria Key Indicators

Current

Inflation	20.52%
Exchange Rate	₦ 431.83

INTERBANK RATES

OPR	14.00 ▼
Overnight	15.00 ↔

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.69% and close at 9,733.43 points on Tuesday, as losses in the Telecommunication, Real Estate and Financial sectors pushed shares lower. MSCI UAE decreased by 0.40% to close at 416.78 points.

Vietnam: VN-30 Index decreased by 0.40% to close at 1,182.46 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam decreased by 0.85% to close at 751.56 points.

Saudi Arabia: Tadawul All Share Index increased by 0.99% to close at 11,017.38 points on Tuesday, as gains in the Utilities, Software & Services and Banks sectors led shares higher. MSCI Saudi Arabia increased by 0.89% to close at 1,521.03 points.

India: Nifty 50 Index slipped by 0.05% to close at 17,007.40 points on Tuesday, as losses in the Bank, Financial Services and Auto sectors pushed shares lower. MSCI India inched up by 0.06% to close at 1,987.71 points.

News

Nigeria:

Inflation: CBN raises interest rate to 15.5%
Money supply Rises to N49.36trn Amid Federal Government Borrowing
Sovereign Trust Insurance Pays N1.6bn Claims

Kenya:

Kenya Power to abandon diesel, petrol vehicles in shift to clean mobility
Shilling Tumbles to Record Low Against Dollar ahead of the MPC Meeting
Sidian pens guarantee deal for health sector SME loans

Abu Dhabi:

UAE hotel room supply to increase 25% by 2030, Knight Frank says
Dubai firm Drake & Scull seeks 90% debt write-off
Dubai shipping firm goes for capital hike

Saudi Arabia:

Saudi Capital Market Authority approves three new IPOs as listing wave continues
Saudi Arabia's wealth fund hires banks for debut green bonds
Saudi NEOM's Tech Unit Rebrands, Invests \$1 Billion in 2022

Egypt:

Sisi directs CBE's gov to end obstacles to import, manufacture within two months
Elsewedy Electric secures EGP 2bn in Islamic financing
EFG Hermes and GB Capital launch Kaf Insurance

South Africa:

SA consumer price food inflation accelerates in August
SA employment decreases by 119 000 jobs in Q2
Remgro sees full-year earnings surge

India:

India's inclusion into key govt bond index pushed back to next year
Adani to invest \$100 billion across new energy, data centres
LIC buys over 2% stake in BPCL for nearly Rs 1,598 crore

Vietnam:

Vietnam's economy to expand 7.2% in 2022: WB
PV GAS's pre-tax profit up nearly 62% in 9 months
Foreign investment disbursement hits record high in nine months

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,733.43	-0.7%	-2.9%	-1.4%	14.7%	AED/USD	3.67	0.0%	0.0%
Egypt	9,817.37	-0.1%	-1.2%	-1.8%	-17.6%	EGP/USD	19.51	0.1%	24.2%
India	17,007.40	-0.1%	-1.8%	-4.2%	-2.0%	INR/USD	81.58	-0.1%	9.7%
Kenya	1,723.78	-1.3%	-1.3%	-1.6%	-9.4%	KES/USD	120.72	0.1%	6.7%
Nigeria	1,751.56	-0.1%	0.3%	-1.4%	1.7%	NGN/USD	435.36	-0.1%	5.2%
Saudi Arabia	11,017.38	1.0%	-3.9%	-10.3%	-2.8%	SAR/USD	3.76	0.3%	0.2%
South Africa	57,621.38	0.6%	0.9%	-5.1%	-14.1%	ZAR/USD	18.02	-0.6%	12.9%
Vietnam	1,182.46	-0.4%	-2.7%	-9.1%	-23.0%	VND/USD	23,736.00	0.1%	4.2%

MSCI Emerging Markets

MSCI Frontier	488.12	-0.4%	-1.9%	-7.7%	-26.7%	Brent Crude (\$)	86.27	2.6%	10.9%
MSCI Frontier 100	1,138.57	-0.2%	-1.7%	-7.6%	-25.7%	Gold (\$)	1,636.20	0.2%	-10.5%
MSCI Emerging	891.89	0.4%	-1.5%	-10.3%	-27.6%	Copper (\$)	7,353.00	0.2%	-24.4%
MSCI World (USD)	2,403.88	-0.2%	-1.4%	-8.5%	-25.6%	Coffee (\$)	196.74	0.6%	-0.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	12.70	7.2%	44.3%	9.33	Unilever	12.30	-5.4%	-8.2%	11.49
Axamansard	1.67	4.4%	-25.1%	6.07	Access	8.40	-4.5%	-7.7%	14.47
United Capital PLC	11.75	2.6%	18.7%	7.46	UBA	7.10	-1.4%	-11.3%	45.99
Zenith	20.20	1.0%	-19.2%	710.83	FBNH	10.00	-1.0%	-13.0%	16.74
					Sterling	1.50	-0.7%	0.0%	3.21
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.46	3.46	0.0%	0.12	Guaranty	18.75	18.00	4.2%	57.47
Transcorp Hotels	6.25	6.25	0.0%	0.73	Cap	17.75	15.25	16.4%	0.42
Total	211.10	211.10	0.0%	4.88	Unilever	12.30	10.50	17.1%	11.49
Seplat Petroleum	1250.00	1250.00	0.0%	3.46	Stanbic IBTC	29.00	24.50	18.4%	4.34
P Z Cussons	9.25	9.25	0.0%	2.39	Nascon	11.00	9.00	22.2%	0.30

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Hayah Insurance Company	1.09	14.5%	67.7%	0.45	ADC Acquisition Corp Warrants	1.58	-4.2%	110.7%	0.10
Arkan Building Materials Company	1.35	6.3%	-4.9%	43.04	National Corp for Tourism & Hotels	2.40	-4.0%	-20.0%	0.07
Esg Emirates Stallions Group	5.77	4.0%	-27.9%	11.55	Emirates Insurance Co.	7.20	-4.0%	1.4%	0.02
CHIMERA S&P TURKEY SHARIAH ETF SHARE CLASS B - INCOME	4.25	3.91%	15.2%	0.05	Emirates Driving Co.	21.02	-3.9%	-0.4%	1.73
ADC ACQUISITION CORP PJSC SHARES	11.48	3.4%	4.9%	0.02	Adnoc Drilling Company	3.41	-3.1%	0.3%	34.55
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Sharjah Insurance	1.50	1.50	0.0%	0.00	Gulf Pharma Ind.	1.22	1.20	1.7%	0.24
Finance House	2.12	2.12	0.0%	0.00	First Abu Dhabi Bank	17.60	17.16	2.6%	222.93
Abu Dhabi National Takaful	6.88	6.88	0.0%	0.00	Du	5.87	5.67	3.5%	0.72
International Holding	356.90	370.00	-3.5%	303.14	Insurance House	0.85	0.81	5.2%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Citadel Capital - Common Shares	1.27	4.6%	5.5%	36.18	Commercial International Bank	24.72	-1.6%	-29.8%	94.11
Medinet Nasr Housing	2.77	3.7%	21.9%	44.73	Cleopatra Hospital	3.94	-1.0%	-19.9%	1.63
Cairo For Investment And Real Estate Development	12.25	3.4%	-10.0%	6.57	Egyptian Kuwaiti Holding-EGP	23.01	-1.0%	17.1%	0.32
GB AUTO	3.39	2.7%	-33.5%	13.86	Sidi Kerir Petrochemicals	7.35	-0.9%	-5.8%	3.16
Telecom Egypt	16.93	2.6%	1.0%	24.81	T M G Holding	7.39	-0.5%	-18.5%	8.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Alexandria Mineral Oils Company	4.12	4.48	-8.0%	4.07	Cleopatra Hospital Company	3.94	3.82	3.1%	1.63
Misr Fertilizers Production Company - Mopco	105.45	115.00	-8.3%	0.05	Oriental Weavers	6.68	6.30	6.0%	2.28
Tenth Of Ramadan Pharma Industries & Diagnostic	2.71	2.96	-8.4%	0.65	Eastern Company	10.15	9.53	6.5%	79.96
Alexandria Containers and goods	10.01	11.02	-9.2%	0.59	Commercial International Bank	24.72	22.49	9.9%	94.11
Egyptian Kuwaiti Holding	23.01	25.50	-9.8%	0.32	T M G Holding	7.39	6.50	13.7%	8.84

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Cipla	1102.00	3.4%	16.7%	2546.511	Hero Motocorp	2643.00	-2.9%	7.3%	1968.85
Tata Consumer products Ltd.	800.25	2.5%	7.6%	1451.88	Adani Ports And Sez.	846.50	-2.0%	15.9%	9882.00
Shree Cement limited	21239.00	2.4%	-21.3%	2723.86	Titan Company	2604.90	-1.9%	3.3%	3265.21
Power Grid Corp Of India	205.25	2.2%	0.4%	8300.53	Tata Steel	97.95	-1.9%	-91.2%	10280.81
Indusind Bank	1173.80	2.1%	32.2%	5215.59	SBI Life Insurance	1242.00	-1.4%	3.8%	1027.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
HUL	2680.00	2765.00	-3.1%	5108.89	Infosys	1398.25	1355.00	3.2%	11927.97
Asian Paints	3470.00	3590.00	-3.3%	5045.93	Tata Consultancy Svs.	3024.40	2926.10	3.4%	6694.21
ITC	335.55	349.55	-4.0%	3360.69	Wipro	399.40	384.60	3.8%	2476.55
Bharti Airtel	760.00	797.00	-4.6%	4537.36	ONGC	124.50	119.85	3.9%	1809.73
Eicher Motors	3568.55	3787.25	-5.8%	2315.91	Hcl Technologies	919.65	877.35	4.8%	3247.78

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	23.00	1.1%	-8.0%	0.03	NCBA Group Plc	30.05	-8.5%	19.2%	0.50
KCB Group Plc	40.80	0.7%	-10.2%	55.26	Kenya Power & Lighting Limited	1.83	-3.7%	4.6%	0.93
East African Breweries Limited	140.75	0.4%	-14.7%	0.68	Safaricom Plc	26.25	-3.0%	-30.8%	123.45
					Bamburi Cement Limited	34.05	-2.7%	-10.4%	0.51
					The Cooperative Bank of Kenya Ltd	11.75	-2.1%	-9.3%	2.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	100.00	108.00	-7.4%	0.10	Diamond Trust Bank Limited	49.55	48.00	3.2%	0.29
Standard Chartered Bank Kenya Ltd	136.50	148.75	-8.2%	1.64	Kenya Reinsurance Corporation Ltd	2.02	1.92	5.2%	0.32
NCBA Group Plc	30.05	33.25	-9.6%	0.50	Kengen Limited	3.54	3.35	5.7%	3.73
Total Kenya Ltd	23.00	26.40	-12.9%	0.03	Bamburi Cement Limited	34.05	30.85	10.4%	0.51
Absa Bank Kenya	11.25	12.95	-13.1%	0.61	British American Tobacco Kenya Ltd	442.00	400.00	10.5%	0.57

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al-Baha Investment and Development Co.	15.04	9.9%	-57.4%	20.23	Alamar Foods Co.	133.60	-2.3%	9.5%	26.35
Naqi Water Co.	75.70	9.7%	-12.9%	138.90	Saudi Investment Bank	16.72	-2.2%	-14.5%	26.19
Saudi Industrial Export Co.	38.50	8.0%	1.7%	80.01	Yanbu Cement Co.	33.80	-2.0%	-6.6%	11.32
Ash-Sharqiyah Development Co.	64.30	5.9%	-32.0%	24.24	Eastern Province Cement Co.	42.70	-1.8%	-2.8%	2.93
Salama Cooperative Insurance Co.	16.46	5.9%	-3.2%	4.73	United Wire Factories Co.	28.70	-1.7%	-3.9%	8.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	184.80	184.80	0.0%	27.24	Al Kathiri Holding Co.	43.35	43.35	0.0%	2.87
Elm Co.	309.40	309.40	0.0%	77.67	Alkhabeer REIT Fund	7.66	7.66	0.0%	2.14
Saudi Tadawul Group Holding Co.	202.20	202.20	0.0%	58.56	Allied Cooperative Insurance Group	12.80	12.80	0.0%	0.79
ACWA POWER Co.	156.20	156.20	0.0%	90.23	CHUBB Arabia Co-op Insurance Co.	16.36	16.36	0.0%	4.31
Theeb Rent a Car Co	71.80	71.80	0.0%	32.95	Gulf General Co-op Insurance Co.	8.40	8.40	0.0%	3.23

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Remgro Ltd	13862.00	7.6%	5.7%	43987.40	Investec PLC	7283.00	-4.2%	-10.2%	18449.56
Northam Platinum Ltd	12606.00	5.4%	-31.7%	31488.60	Naspers Ltd	229415.00	-3.7%	-7.2%	178121.71
MTN Group	12701.00	4.9%	-25.6%	76087.74	Investec Ltd	7176.00	-3.6%	-12.5%	9742.55
Capitec Bank Holdings Ltd	170977.00	4.3%	-15.6%	88688.16	Prosus NV	95412.00	-2.6%	-27.2%	93586.20
AngloGold Ashanti Ltd	23086.00	3.6%	-29.8%	49461.87	NEPI Rockcastle PLC	8640.00	-1.7%	-18.5%	12391.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Woolworths Holdings Ltd	6336.00	6553.00	-3.3%	51030.99	Growthpoint Properties Ltd	1200.00	1177.00	2.0%	15563.56
Absa Group Ltd	18088.00	19536.00	-7.4%	71411.75	Old Mutual Ltd	981.00	960.00	2.2%	12049.32
Shoprite Holdings Ltd	22495.00	24723.00	-9.0%	64047.47	NEPI Rockcastle PLC	8640.00	8450.00	2.2%	12391.12
Bidvest Group Ltd/The	21430.00	23636.00	-9.3%	16554.05	Vodacom Group Ltd	12606.00	12151.00	3.7%	27359.31
Exxaro Resources Ltd	21749.00	23998.00	-9.4%	16775.26	Aspen Pharmacare Holdings Ltd	13400.00	12889.00	4.0%	24040.61

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Viet Nam International Commercial Joint Stock Bank	23250.00	3.1%	-33.6%	89568.30	Vinhomes	54100.00	-3.2%	-32.1%	67056.95
Ho Chi Minh City Devp	19300.00	2.9%	-21.8%	30768.06	Vinamilk	72400.00	-2.2%	-11.9%	174882.20
PetroVietnam Power Corp	12950.00	1.2%	-26.0%	122631.32	Vietnam National Petroleum Group	35400.00	-1.9%	-34.3%	47389.98
Asia Commercial JS Bank	22400.00	0.9%	-18.8%	32903.36	Petrovietnam Gas	111500.00	-1.8%	19.1%	23994.80
Bank for Inv. and Devp	33700.00	0.9%	-9.2%	20466.01	Vingroup JSC	61000.00	-1.6%	-35.9%	38985.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	185300.00	197900.00	-6.4%	16769.65	Vinhomes	54100.00	54100.00	0.0%	67056.95
No Va Land Invest	84500.00	91000.00	-7.1%	229130.20	Vietjet Aviation	110500.00	110000.00	0.5%	31006.30
Petrovietnam Gas	111500.00	130442.43	-14.5%	23994.80	Vietnam National Petroleum Group	35400.00	35200.00	0.6%	47389.98
Vinamilk	72400.00	87004.15	-16.8%	174882.20	Asia Commercial JS Bank	22400.00	21800.00	2.8%	32903.36
Mobile World Inv. Corp	67100.00	80873.83	-17.0%	103085.73	Techcombank	33500.00	32550.00	2.9%	78266.05

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