

# Daily Market Report

## 20 September 2022

### JSE

JSE All-Share Index was down by 0.16% and closed at 66,474.86 points on Monday, as Resources and Financial sectors recorded losses.

### BRVM

BRVM Composite Index inched up by 0.09% and closed at 208.67 points on Monday, with Unilever Côte d'Ivoire and Sode Côte d'Ivoire being the top gainers.

### NSE

NGX All-Share Index slipped by 0.07% to close at 49,440.21 points on Monday, as the Oil & gas and Insurance sectors recorded losses.

### EGX

EGX 30 Index increased by 0.93% and closed at 9,854.21 points on Monday, as the market added about LE 5.5 billion to the market cap, amid Egyptian purchases.

### ESG

Casablanca ESG 10 Index inched up by 0.07% to close at 907.68 points on Monday.

## African Markets

**Nigeria:** NGX 30 Index decreased marginally by 0.09% and closed at 1,762.00 points on Monday. Seplat and United Capital were the top losers.

**Egypt:** EGX 30 Index increased by 0.93% and closed at 9,854.21 points on Monday, as the market added about LE 5.5 billion to the market cap, amid Egyptian purchases.

**Kenya:** NSE 20 Index increased by 0.35% and closed at 1,753.97 points on Monday. WPP Scangroup and Stanbic Holdings were the top gainers.

**South Africa:** JSE Top 40 Index slipped by 0.08% and closed at 59,967.30 points on Monday, as Resources and Financial sectors recorded losses.

## Capital Markets

### JSE

Johannesburg Stock Exchange

▼ 0.16%

### BRVM

Bourse Régionale des Valeurs Mobilières

▲ 0.09%

### NGX

Nigerian Stock Exchange

▼ 0.07%

### EGX

Egyptian Stock Exchange

▲ 0.93%

### ESG

Casablanca Stock Exchange

▲ 0.07%

## Nigeria Key Indicators

### Current

Inflation	20.52%
Exchange Rate	₦ 430.01

### INTERBANK RATES

OPR	10.33 ▲
Overnight	10.83 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index declined by 1.03% and close at 10,095.65 points on Monday, as losses in the Telecommunications, Industrials and Energy sectors pushed shares lower. MSCI UAE dropped by 1.40% to close at 442.44 points.

**Vietnam:** VN-30 Index fell by 1.83% to close at 1,229.88 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam fell by 1.93% to close at 782.29 points.

**Saudi Arabia:** Tadawul All Share Index declined by 1.09% to close at 11,446.33 points on Monday, as losses in the Pharma, Capital Goods and Consumer Durables sectors pushed shares lower. MSCI Saudi Arabia declined by 1.17% to close at 1,583.09 points.

**India:** Nifty 50 Index increased by 0.52% to close at 17,622.25 points on Monday, as gains in the Bank, Media and Auto sectors pushed shares higher. MSCI India increased by 0.47% to close at 2,058.52 points.

## News

### Nigeria:

FG to generate N500bn from 5G spectrum – NCC  
Nigeria's debt hits N42.84tn amid revenue crisis  
NESG, marketers fear crisis as fuel subsidy gulps N2.04tn

### Kenya:

Debt costs eat up 63.5pc of taxes in two months  
Tough terms chop Kenya's commercial external debt  
Kenyans Brace for Higher Cost of Juice, Beers as KRA Set to Adjust Excise Tax

### Abu Dhabi:

UAE- Saudi central banks in deal on insurance sector  
UAE Plans To Ramp Up Its Oil Production Capacity  
AD Ports Group launches Kezad Group as integrated ecosystem for key industries

### Saudi Arabia:

India to collaborate in 41 business areas with Saudi Arabia  
Saudi's \$620 Bn Wealth Fund Plans to Add N.Y. Trading Team for US Subsidiary  
Saudi Arabia's July crude oil exports rise to over 2-year peak

### Egypt:

Lebanese investments in Egypt amount to \$1.2B, trade exchange records \$580M  
Egypt supplies Maersk's ships with clean fuel within \$15B project  
New Generation Devpt launches L'HIVER project with EGP 4bn in targeted sales

### South Africa:

Mr Price expands its insurance offering  
AngloGold Ashanti to pay \$150m to buy a subsidiary of Coeur Mining  
Eskom plans to immediately access existing private generation of 1000 mw

### India:

Adani bags Rs 25,000 crore Tajpur port development project in WB  
FY23 credit growth seen at 13%; deposit rates set to move higher  
Morgan Stanley revises rate call on RBI to 50 bps on sticky inflation

### Vietnam:

KOTRA to connect VN, RoK business via trade event  
Thái Bình eyes large-scale automobile plant next year  
Dollar climbs to highest peak against Vietnamese dong

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,095.65	-1.0%	-1.0%	2.2%	18.9%	AED/USD	3.67	0.0%	0.0%
Egypt	9,854.21	0.9%	-2.2%	-1.4%	-17.3%	EGP/USD	19.42	0.0%	23.6%
India	17,622.25	0.5%	0.5%	-0.8%	1.5%	INR/USD	79.77	0.0%	7.3%
Kenya	1,753.97	0.4%	0.4%	0.2%	-7.8%	KES/USD	120.52	0.1%	6.5%
Nigeria	1,762.00	-0.1%	-0.1%	-0.8%	2.3%	NGN/USD	435.66	0.0%	5.3%
Saudi Arabia	11,446.33	-1.1%	-3.2%	-6.8%	1.0%	SAR/USD	3.76	0.1%	0.1%
South Africa	59,967.30	-0.1%	-0.1%	-1.3%	-10.6%	ZAR/USD	17.74	0.7%	11.1%
Vietnam	1,229.88	-1.8%	-1.8%	-5.5%	-19.9%	VND/USD	23,667.00	0.1%	3.8%

## MSCI Emerging Markets

MSCI Frontier	509.75	-1.0%	-1.0%	-3.6%	-23.4%	Brent Crude (\$)	92.00	0.7%	18.3%
MSCI Frontier 100	1,183.52	-0.9%	-0.9%	-3.9%	-22.8%	Gold (\$)	1,678.20	-0.3%	-8.2%
MSCI Emerging	938.53	-0.6%	-0.6%	-5.6%	-23.8%	Copper (\$)	7,753.50	-0.1%	-20.2%
MSCI World (USD)	2,580.55	0.4%	0.4%	-1.8%	-20.1%	Coffee (\$)	197.02	-0.6%	-0.8%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
International Breweries	4.95	3.1%	5.3%	4.90	Seplat Petroleum	1250.00	-3.8%	92.3%	615.12
UBA	7.25	2.1%	-9.4%	19.91	Axamansard	1.70	-2.9%	-23.8%	2.07
					United Capital PLC	11.90	-0.4%	20.2%	17.60
					Guaranty	19.65	-0.3%	-24.4%	120.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.46	3.46	0.0%	0.21	Guaranty	19.65	18.00	9.2%	120.40
Transcorp Hotels	6.25	6.25	0.0%	0.00	Cap	17.75	15.25	16.4%	0.07
Total	234.50	234.50	0.0%	0.51	Stanbic IBTC	29.50	24.50	20.4%	4.58
Seplat Petroleum	1250.00	1250.00	0.0%	615.12	Nascon	11.00	9.00	22.2%	0.40
P Z Cussons	9.25	9.25	0.0%	2.43	UBN	5.75	4.65	23.7%	0.75

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Adc Acquisition Corporation PJSC Warrants	1.70	9.7%	126.7%	0.31	Fujairah Cement Industries	0.43	-9.8%	-26.2%	0.01
National Bank of Umm Al Qaiwain	1.85	8.8%	0.0%	0.01	Ghitha Holding	80.40	-6.5%	192.4%	37.99
Sudatel Telecom	0.36	7.8%	2.3%	0.23	Response Plus Holding	8.28	-4.8%	-14.2%	12.52
Abu Dhabi National Energy	2.02	7.5%	53.0%	542.25	Al Seer Marine Supplies & Equipment Co	9.73	-4.8%	-30.0%	7.10
Abu Dhabi National for Building Materials	0.17	5.6%	-32.1%	0.02	Esg Emirates Stallions Group	5.80	-4.6%	-27.5%	14.44
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	Insurance House	0.85	0.81	5.2%	0.00
Sharjah Insurance	1.50	1.50	0.0%	0.00	Sawaeed Holding PJSC	7.05	6.70	5.2%	0.00
Finance House	2.12	2.12	0.0%	0.00	Du	6.00	5.67	5.8%	2.05
Abu Dhabi National Takaful	6.88	6.88	0.0%	0.00	Emirates Telecom	24.82	23.34	6.3%	47.90
International Holding	355.50	370.00	-3.9%	364.00	Fujairah Cement Industries	0.43	0.41	6.7%	0.01

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Tenth Of Ramadan Pharma Industries & Diagnostic	2.82	4.8%	17.5%	8.32	Telecom Egypt	16.20	-2.0%	-3.4%	21.19
Palm Hills Development Co.	1.33	3.1%	-33.2%	8.85	Misr Fertilizers Production Co	105.61	-2.0%	8.3%	3.46
Fawry For Banking Technology And Electronic Payment	3.70	2.8%	-46.6%	29.04	Abou Kir Fertilizers	23.49	-0.6%	9.3%	10.08
GB AUTO	3.43	2.7%	-32.7%	9.61	Orascom Construction PLC	64.48	-0.6%	-15.0%	1.78
Citadel Capital - Common Shares	1.22	2.7%	1.4%	12.20	T M G Holding	7.32	-0.5%	-19.3%	7.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Tenth Of Ramadan Pharma Industries & Diagnostic	2.82	2.96	-4.7%	8.32	Cleopatra Hospital Company	3.99	3.82	4.5%	8.44
Misr Fertilizers Production Company	105.61	115.00	-8.2%	3.46	Eastern Company	10.08	9.53	5.8%	15.72
Alexandria Mineral Oils Co	4.06	4.48	-9.4%	6.31	Oriental Weavers	6.67	6.30	5.9%	2.47
Alexandria Containers and goods	9.62	11.02	-12.7%	2.79	T M G Holding	7.32	6.50	12.6%	7.31
Medinet Nasr Housing	2.92	3.42	-14.6%	43.68	Commercial International Bank	38.18	33.83	12.9%	65.05

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	1292.45	3.4%	54.4%	5745.580	Tata Steel	103.20	-2.4%	-90.7%	5328.96
Bajaj Finance	7502.50	3.1%	7.5%	12267.26	Tata Motors	425.50	-1.6%	-11.8%	6513.91
Adani Ports And Sez.	963.00	2.6%	31.9%	7599.85	Jsw Steel	676.35	-1.4%	3.1%	1169.95
SBI Life Insurance	1305.00	2.6%	9.1%	1115.80	Britannia Inds.	3593.45	-1.3%	-0.3%	762.30
HUL	2580.00	2.1%	9.3%	2979.66	Power Grid Corp Of India	233.10	-1.1%	14.0%	2451.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
ITC	335.60	339.00	-1.0%	4802.23	Infosys	1391.20	1367.15	1.8%	9184.14
State Bank Of India	572.50	578.50	-1.0%	6375.32	Hcl Technologies	898.90	877.35	2.5%	2413.34
Bharti Airtel	781.00	790.65	-1.2%	4502.09	Tata Consultancy Svs.	3027.95	2953.00	2.5%	6267.39
Adani Ports And Sez.	963.00	976.45	-1.4%	7599.85	Wipro	402.50	391.00	2.9%	2734.77
Eicher Motors	3590.20	3672.00	-2.2%	1854.16	Divi's Laboratories	3621.50	3365.55	7.6%	1393.81

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
WPP Scangroup Plc	3.64	4.0%	-12.1%	0.03	Total Kenya Ltd	23.70	-3.3%	-5.2%	0.61
Stanbic Holdings	97.50	3.4%	11.7%	0.02	Bamburi Cement Limited	33.15	-2.5%	-12.8%	1.04
Nairobi Securities Exchange Plc	7.76	2.9%	3.2%	0.14	The Cooperative Bank of Kenya Ltd	12.15	-1.6%	-6.2%	1.97
NCBA Group Plc	31.00	1.8%	23.0%	159.48	Centum Investment Company Plc	9.40	-1.5%	-33.3%	0.79
KCB Group Plc	39.45	1.0%	-13.2%	7.22	East African Breweries Limited	140.00	-1.4%	-15.2%	74.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	31.00	33.25	-6.8%	159.48	Diamond Trust Bank Limited	50.25	48.00	4.7%	0.11
Standard Chartered Bank Kenya Ltd	137.50	148.75	-7.6%	0.30	Bamburi Cement Limited	33.15	30.85	7.5%	1.04
Absa Bank Kenya	11.70	12.95	-9.7%	2.25	Kenya Reinsurance Corporation Ltd	2.07	1.92	7.8%	0.10
Stanbic Holdings	97.50	108.00	-9.7%	0.02	Kengen Limited	3.68	3.35	9.9%	0.70
Total Kenya Ltd	23.70	26.40	-10.2%	0.61	British American Tobacco Kenya Ltd	442.00	400.00	10.5%	0.84

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Re for Cooperative Reinsurance Co.	14.50	8.2%	-12.7%	4.09	Tihama Advertising & Public Relations	106.00	-6.2%	180.8%	40.79
Advanced Petrochemical Co.	46.45	3.2%	-34.0%	26.53	Bupa Arabia for Co-op Insurance Co.	160.00	-5.9%	21.8%	18.77
ACWA POWER Co.	152.00	3.1%	81.0%	87.44	Banque Saudi Fransi	43.00	-5.7%	-9.0%	33.29
Qassim Cement Co.	76.80	3.1%	1.5%	1.92	Middle East Healthcare Co.	28.65	-5.6%	-9.5%	29.74
Saudi Arabian Mining Co.	64.60	3.0%	64.0%	264.36	City Cement Co.	22.78	-5.4%	1.1%	15.21
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Retal Urban Development Co.	134.80	134.80	0.0%	7.93	Al Mashaar REIT	6.73	6.73	0.0%	1.52
Nahdi Medical Co.	196.20	196.20	0.0%	41.70	Al-EtiHAD Coop Insurance Co.	13.10	13.10	0.0%	0.53
Elm Co.	306.80	306.80	0.0%	128.77	Makkah Construction and Development Co.	66.00	66.00	0.0%	2.96
Saudi Tadawul Group Holding Co.	198.80	198.80	0.0%	139.47	Salama Cooperative Insurance Co.	18.50	18.50	0.0%	7.69
ACWA POWER Co.	152.00	152.00	0.0%	87.44	Saudi Re for Co-op Reinsurance Co.	13.40	13.40	0.0%	0.91

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Old Mutual Ltd	1059.00	2.4%	-19.2%	14920.82	Northam Platinum	15668.00	-3.3%	-25.2%	13587.71
SPAR Group Ltd/The	15668.00	1.9%	-13.3%	9013.71	Anglo American Platinum Ltd	122509.00	-2.2%	-28.1%	22388.64
Shoprite Holdings Ltd	22225.00	1.4%	6.4%	24829.37	Bid Corp Ltd	29700.00	-1.9%	-9.0%	36184.34
Cie Financiere Richemont SA	18647.00	1.1%	-22.7%	41005.48	Remgro Ltd	13100.00	-1.8%	-0.1%	19865.77
Woolworths Holdings Ltd	6316.00	0.9%	21.8%	26847.00	Nedbank Group Ltd	20636.00	-1.7%	17.9%	23132.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Woolworths Holdings Ltd	6316.00	6553.00	-3.6%	26847.00	Vodacom Group Ltd	12700.00	12369.00	2.7%	8486.69
British American Tobacco PLC	69800.00	73123.00	-4.5%	19857.54	Discovery Ltd	10693.00	10369.00	3.1%	18085.57
Glencore PLC	9867.00	10382.20	-5.0%	11632.00	MultiChoice Group	11477.00	10925.00	5.1%	13184.10
Exxaro Resources Ltd	22787.00	23998.00	-5.0%	9043.89	Capitec Bank Holdings Ltd	172240.00	163648.41	5.3%	44736.24
Bidvest Group Ltd/The	21926.00	23636.00	-7.2%	23904.47	Old Mutual Ltd	1059.00	1002.00	5.7%	14920.82

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
FPT Corp	83100.00	0.7%	8.5%	148225.47	Saigon Securities Inc	19900.00	-5.9%	-56.8%	451604.63
Vingroup JSC	62900.00	0.6%	-33.9%	49439.40	PetroVietnam Power Corp	13500.00	-5.3%	-22.9%	343913.85
					BaoViet Holdings	53100.00	-5.2%	-5.2%	105026.49
					Tien Phong Commercial Joint Stock Bank	25000.00	-4.9%	-39.1%	35962.50
					Phat Dat Real Estate Development Corp	51000.00	-4.7%	-27.0%	111664.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	185300.00	197900.00	-6.4%	27294.69	Khang Dien House Trading & Investment	33650.00	33350.00	0.9%	41396.23
No Va Land Invest	85000.00	91000.00	-6.6%	313505.50	Vietjet Aviation	115000.00	113800.00	1.1%	38007.50
Mobile World Inv. Corp	70500.00	80873.83	-12.8%	294097.80	Tien Phong Commercial Joint Stock Bank	25000.00	24700.00	1.2%	35962.50
Vinamilk	75200.00	87859.93	-14.4%	106633.60	Vingroup JSC	62900.00	62100.00	1.3%	49439.40
FPT Corp	83100.00	97944.43	-15.2%	148225.47	Vinhomes	58400.00	57520.56	1.5%	113582.16

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