

Daily Market Report

19 September 2022

JSE

JSE All-Share Index dropped by 1.46% and closed at 66,584.34 points on Friday, as Industrial and Financial sectors recorded losses.

BRVM

BRVM Composite Index jumped by 1.87% and closed at 208.49 points on Friday, with Bank of Africa - Burkina Faso and Societe Ivoirienne de Banque being the top gainers.

NSE

NGX All-Share Index decreased by 0.13% to close at 49,475.42 points on Friday, as the Banking sectors recorded losses.

EGX

EGX 30 Index dropped by 3.13% and closed at 9,763.19 points on Sunday, as the market lost about LE 17.7 billion of market cap, amid investor selling.

ESG

Casablanca ESG 10 Index inched up by 0.03% to close at 907.02 points on Friday.

African Markets

Nigeria: NGX 30 Index decreased by 0.19% and closed at 1,763.67 points on Friday. Access and UBA were the top losers.

Egypt: EGX 30 Index dropped by 3.13% and closed at 9,763.19 points on Sunday, as the market lost about LE 17.7 billion of market cap, amid investor selling.

Kenya: NSE 20 Index dropped by 1.64% and closed at 1,747.84 points on Friday. NCBA Group and East African Breweries Limited were the top losers.

South Africa: JSE Top 40 Index dropped by 1.60% and closed at 60,013.72 points on Friday, as Industrial and Financial sectors recorded losses.

Capital Markets

JSE

Johannesburg Stock Exchange

▼ 1.46%

BRVM

Bourse Régionale des Valeurs Mobilières

▲ 1.87%

NGX

Nigerian Stock Exchange

▼ 0.13%

EGX

Egyptian Stock Exchange

▼ 3.13%

ESG

Casablanca Stock Exchange

▲ 0.03%

Nigeria Key Indicators

Current

Inflation	20.52%
Exchange Rate	₦ 429.38

INTERBANK RATES

OPR	9.67 ▲
Overnight	10.17 ▲

Other Emerging Markets

Abu Dhabi: ADX Index rose by 1.82% and close at 10,201.58 points on Friday, as gains in the Telecommunications, Industrials and Utilities sectors pushed shares higher. MSCI UAE surged by 2.55% to close at 448.71 points.

Vietnam: VN-30 Index declined by 0.80% to close at 1,252.78 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.77% to close at 797.65 points.

Saudi Arabia: Tadawul All Share Index fell by 2.18% to close at 11,572.18 points on Sunday, as losses in the Pharma, Capital Goods and Consumer Durables sectors pushed shares lower. MSCI Saudi Arabia fell by 2.13% to close at 1,601.77 points.

India: Nifty 50 Index fell by 1.94% to close at 17,530.85 points on Friday, as losses in the Bank, Media and Auto sectors pushed shares lower. MSCI India fell by 2.25% to close at 2,048.79 points.

News

Nigeria:

FG secures pipelines with N12.43bn, pays IOCs \$4bn
Debt servicing gulps N6.16tn in 16 months
Nigeria's oil production crashes to 900,000b/d

Kenya:

Treasury Projects Kenya's Economy will Grow by 5.8% in FY2022/23
Pension bill down Sh18bn in first two months of 2022
Coffee earnings jump by Sh10bn in 11 months on back of high volumes

Abu Dhabi:

UAE offers unparalleled opportunities for high-net-worth individuals
UAE-based Insilico Medicine is getting a lot of attention from Saudi funds
Dubai's Salik ups IPO size to 24.9% on strong investor demand

Saudi Arabia:

Saudi's National Devpt Fund provides \$7.46bn in domestic Covid-related support
Arabian Drilling to proceed with IPO for 30% stake on Saudi main market
Al Rajhi Bank increases stake in Al Rajhi Takaful to 35%

Egypt:

Egypt raises transit tolls for vessels passing through Suez Canal by 15%
Fitch upgrades projections for Egypt's real GDP growth in 2022 by 0.6%
Egypt agricultural exports exceed 4.7 mln tons in first 9 months of 2022

South Africa:

RMB delivers solid performance but Nigerian woes weigh
Metair navigates perfect storm amid interims as it breaches its debt covenants
Acsa narrows annual loss with traffic volumes still below its pre-pandemic levels

India:

Adani infuses ₹20k crore into Ambuja Cements
India's forex reserves drop by \$2.2bn, hit lowest level in 2 years
Mahindra sells 30% in green arm to Canada fund for Rs 2k crore

Vietnam:

Minimum corporate bond par value raised 1,000 times
MoF proposes to reduce fees by up to 50% to support transport sector
Vietnam to cut gas power capacity in electricity development plan

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,201.58	1.8%	0.0%	3.3%	20.2%	AED/USD	3.67	0.0%	0.0%
Egypt	9,763.19	-3.1%	-3.1%	-2.4%	-18.0%	EGP/USD	19.42	0.1%	23.6%
India	17,530.85	-1.9%	0.0%	-1.3%	1.0%	INR/USD	79.75	0.1%	7.3%
Kenya	1,747.84	-1.6%	0.0%	-0.2%	-8.1%	KES/USD	120.43	0.0%	6.4%
Nigeria	1,763.67	-0.2%	0.0%	-0.7%	2.4%	NGN/USD	435.51	0.0%	5.3%
Saudi Arabia	11,572.18	-2.2%	-2.2%	-5.8%	2.1%	SAR/USD	3.76	0.0%	0.1%
South Africa	60,013.72	-1.6%	0.0%	-1.2%	-10.5%	ZAR/USD	17.61	0.3%	10.3%
Vietnam	1,252.78	-0.8%	0.0%	-3.7%	-18.4%	VND/USD	23,652.00	0.1%	3.8%

MSCI Emerging Markets

MSCI Frontier	514.70	-0.7%	0.0%	-2.7%	-22.7%	Brent Crude (\$)	91.35	0.6%	17.4%
MSCI Frontier 100	1,194.77	-1.0%	0.0%	-3.0%	-22.1%	Gold (\$)	1,683.50	0.4%	-7.9%
MSCI Emerging	944.12	-1.5%	0.0%	-5.0%	-23.4%	Copper (\$)	7,762.00	0.4%	-20.1%
MSCI World (USD)	2,569.29	-0.9%	0.0%	-2.2%	-20.5%	Coffee (\$)	198.26	0.4%	-0.2%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	13.75	3.0%	56.3%	13.54	Access	8.30	-5.1%	-8.8%	98.28
Wema	3.46	1.8%	338.0%	3.09	UBA	7.10	-4.7%	-11.3%	66.45
United Capital PLC	11.95	0.8%	20.7%	15.29	Transnational Corporation	1.05	-1.9%	6.1%	1.87
Zenith	19.75	0.5%	-21.0%	235.91	Axamansard	1.75	-1.7%	-21.5%	9.59
					Stanbic IBTC	29.50	-1.7%	-18.1%	101.59
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.46	3.46	0.0%	3.09	Guaranty	19.70	18.00	9.4%	131.55
Transcorp Hotels	6.25	6.25	0.0%	0.01	Cap	17.75	15.25	16.4%	0.18
Total	234.50	234.50	0.0%	0.35	Stanbic IBTC	29.50	24.50	20.4%	101.59
Seplat Petroleum	1300.00	1300.00	0.0%	11.42	Nascon	11.00	9.00	22.2%	1.14
P Z Cussons	9.25	9.25	0.0%	0.26	UBN	5.75	4.65	23.7%	12.34

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
ARAM GROUP	3.27	14.3%	5.5%	0.03	Emirates Insurance Co.	7.00	-7.9%	-1.4%	0.05
Waha Capital	1.50	11.9%	25.0%	16.66	Emirates Driving	23.34	-5.9%	10.6%	0.51
National Marine Dredging	26.80	10.8%	105.5%	22.87	Apex Investment	4.66	-5.9%	-30.4%	168.00
GHITHA HOLDING P.J.S.C.	86.00	9.7%	212.7%	28.36	Abu Dhabi National for Bldg. Materials	0.16	-4.8%	-35.7%	0.01
Multiply Group PJSC	3.10	6.9%	68.5%	253.98	Arkan Building Materials Co.	1.27	-4.5%	-10.6%	51.09
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	Dana Gas PJSC	0.96	0.92	4.5%	0.00
Insurance House	0.85	0.85	0.0%	0.00	Insurance House	0.85	0.81	5.2%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Sawaeed Holding PJSC	7.05	6.70	5.2%	0.00
Sharjah Insurance	1.50	1.50	0.0%	0.00	Du	6.00	5.67	5.8%	0.00
Finance House	2.12	2.12	0.0%	0.00	Abu Dhabi National for Bldg. Materials	0.16	0.15	6.7%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Qatar National Bank Alahly	15.60	7.0%	-11.9%	0.58	Fawry For Banking Technology And Electronic Payment	3.60	-9.1%	-48.1%	68.94
Cairo For Investment And Real Estate Development	11.66	1.6%	-14.3%	0.50	GB AUTO	3.34	-8.7%	-34.5%	21.72
Oriental Weavers	6.68	0.5%	-23.1%	6.15	Heliopolis Housing	5.64	-8.4%	-15.9%	6.59
					Citadel Capital - Common Shares	1.19	-7.4%	-1.2%	25.27
					Alexandria Containers & goods	9.54	-7.4%	13.6%	1.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production	107.76	115.00	-6.3%	1.64	Cleopatra Hospital	3.92	3.82	2.6%	3.33
Tenth Of Ramadan Pharma. Industries & Diagnostic	2.69	2.96	-9.1%	3.17	Eastern Company	10.03	9.53	5.2%	6.27
Alexandria Mineral Oils Co.	4.03	4.48	-10.0%	13.61	Oriental Weavers	6.68	6.30	6.0%	6.15
Alexandria Containers and goods	9.54	11.02	-13.4%	1.08	Commercial International Bank	37.50	33.83	10.8%	70.94
Egyptian Kuwaiti Holding	21.46	25.50	-15.8%	54.36	T M G Holding	7.36	6.50	13.2%	20.09

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Indusind Bank	1226.00	2.5%	38.0%	19996.766	UPL	704.55	-5.1%	-5.7%	4683.55
Cipla	1043.90	1.0%	10.6%	2989.57	Tata Consumer products Ltd.	797.80	-4.7%	7.3%	3845.08
					Tech Mahindra	1034.00	-4.5%	-42.3%	6925.71
					Ultratech Cement	6500.00	-4.3%	-14.4%	5461.35
					Infosys	1377.00	-3.9%	-27.1%	28404.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	779.20	790.65	-1.4%	15753.99	Infosys	1377.00	1367.15	0.7%	28404.09
Maruti Suzuki India	9173.50	9325.00	-1.6%	9676.87	Tata Consultancy Svs.	3015.80	2953.00	2.1%	16111.37
Indusind Bank	1226.00	1251.05	-2.0%	19996.77	Hcl Technologies	898.40	877.35	2.4%	4591.39
ITC	331.50	339.00	-2.2%	4141.75	Wipro	402.00	391.00	2.8%	4086.66
Icici Bank	911.35	936.65	-2.7%	10892.95	Divi's Laboratories	3582.10	3365.55	6.4%	2030.38

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	24.50	7.0%	-2.0%	0.06	NCBA Group Plc	30.45	-7.0%	20.8%	163.51
Absa Bank Kenya	11.60	2.2%	-2.1%	0.70	East African Breweries Limited	142.00	-5.5%	-13.9%	9.91
Stanbic Holdings	94.25	0.8%	8.0%	0.13	Kenya Power & Lighting Limited	1.97	-5.3%	12.6%	8.83
Bamburi Cement Limited	34.00	0.4%	-10.5%	0.03	Nairobi Securities Exchange Plc	7.54	-4.3%	0.3%	0.10
Centum Investment Company Plc	9.54	0.2%	-32.3%	0.41	Kenya Reinsurance Corporation Ltd	2.09	-3.2%	-9.1%	0.02
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Total Kenya Ltd	24.50	26.40	-7.2%	0.06	Diamond Trust Bank Limited	50.00	48.00	4.2%	2.04
Standard Chartered Bank Kenya Ltd	136.25	148.75	-8.4%	5.45	Kenya Reinsurance Corporation Ltd	2.09	1.92	8.9%	0.02
NCBA Group Plc	30.45	33.25	-8.4%	163.51	Stanbic Holdings	94.25	86.00	9.6%	0.13
Absa Bank Kenya	11.60	12.95	-10.4%	0.70	Kengen Limited	3.68	3.35	9.9%	1.18
The Cooperative Bank of Kenya Ltd	12.35	14.00	-11.8%	1.49	British American Tobacco Kenya Ltd	440.00	400.00	10.0%	1.36

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Wala Cooperative Insurance	15.26	9.8%	-19.6%	25.84	ACWA POWER Co.	147.40	-7.3%	75.5%	117.91
Saudi Paper Manufacturing Co.	47.95	3.1%	5.4%	22.60	Al Hassan Ghazi Ibrahim Shaker Co.	18.20	-7.1%	-17.9%	12.82
National Company for Learning and Education	61.80	3.0%	3.0%	10.31	Salama Cooperative Insurance Co.	18.50	-7.0%	8.8%	7.92
Dar Alarkan Real Estate Development Co.	14.98	2.7%	48.9%	314.80	Al-Rajhi Company for Coop Insurance	93.10	-6.8%	19.8%	10.66
City Cement Co.	24.08	2.6%	6.8%	12.43	Saudi Tadawul Group Holding Co.	205.00	-6.7%	63.0%	115.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Retal Urban Development Co.	134.00	134.00	0.0%	9.62	Al Mashaar REIT	6.73	6.73	0.0%	1.52
Nahdi Medical Co.	199.80	199.80	0.0%	32.78	Al-Etihad Cooperative Insurance Co.	13.10	13.10	0.0%	0.53
Elm Co.	308.80	308.80	0.0%	197.46	Makkah Construction and Development Co.	66.00	66.00	0.0%	2.96
Saudi Tadawul Group Holding Co.	205.00	205.00	0.0%	115.68	Salama Cooperative Insurance Co.	18.50	18.50	0.0%	7.69
ACWA POWER Co.	147.40	147.40	0.0%	117.91	Saudi Re for Co-op Reinsurance Co.	13.40	13.40	0.0%	0.91

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Northam Platinum Ltd	16195.00	1.3%	-22.7%	44793.75	SPAR Group Ltd/The	14217.00	-4.5%	-14.9%	30967.30
Anglo American PLC	12802.00	0.8%	-11.7%	177899.56	Naspers Ltd	236567.00	-4.1%	-4.3%	539915.44
British American Tobacco PLC	69677.00	0.5%	18.9%	72302.71	Clicks Group Ltd	28524.00	-3.6%	-9.6%	43742.92
MultiChoice Group	11396.00	0.4%	-6.6%	41916.06	Mr Price Group Ltd	18152.00	-3.6%	-9.0%	51872.44
Investec Ltd	7767.00	0.2%	-5.3%	11299.60	Prosus NV	100617.00	-2.7%	-23.2%	221885.54
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Exxaro Resources Ltd	23109.00	23998.00	-3.7%	54903.56	Discovery Ltd	10818.00	10650.00	1.6%	34992.13
Woolworths Holdings Ltd	6260.00	6553.00	-4.5%	89094.69	Old Mutual Ltd	1034.00	1002.00	3.2%	40851.95
British American Tobacco PLC	69677.00	73123.00	-4.7%	72302.71	Vodacom Group Ltd	12802.00	12369.00	3.5%	43753.63
Glencore PLC	9891.00	10382.20	-4.7%	61619.58	MTN Group	12901.00	12124.00	6.4%	157347.77
Bidvest Group Ltd/The	22038.00	23636.00	-6.8%	68770.37	Capitec Bank Holdings Ltd	174417.00	163648.41	6.6%	99460.07

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Phat Dat Real Estate Development Corp	53500.00	4.3%	-23.4%	120246.60	Khang Dien House Trading & Investment	33900.00	-4.5%	-26.9%	147851.46
Vincom Retail	29850.00	3.5%	-0.8%	85684.43	Sai Gon Thuong Tin Commercial	22450.00	-2.6%	-28.7%	367048.52
Vinamilk	76000.00	2.0%	-7.5%	175453.60	Vietnam JSC Bank	26200.00	-2.6%	-22.7%	51965.08
No Va Land Invest	86400.00	1.3%	-5.1%	313424.64	Mobile World Inv. Corp	72000.00	-2.6%	6.6%	308138.40
Vietcombank	80000.00	1.0%	1.5%	121536.00	Vietnam Rubber Group JSC	23000.00	-2.5%	-34.5%	632746.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
No Va Land Invest	86400.00	91000.00	-5.1%	313424.64	Khang Dien House Trading & Investment	33900.00	33900.00	0.0%	147851.46
Saigon Beer Alcohol Beverage Corp.	185300.00	197900.00	-6.4%	35040.23	Vingroup JSC	62500.00	62100.00	0.6%	105275.00
Mobile World Inv. Corp	72000.00	80873.83	-11.0%	308138.40	Vietjet Aviation	115700.00	113800.00	1.7%	248361.62
Vinamilk	76000.00	87859.93	-13.5%	175453.60	Vinhomes	59600.00	57520.56	3.6%	141180.48
Petrovietnam Gas	111000.00	130442.43	-14.9%	55366.80	Asia Commercial JS Bank	23150.00	22000.00	5.2%	49080.32

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