

# Daily Market Report

## 16 September 2022

### JSE

JSE All-Share Index declined by 0.58% and closed at 67,568.25 points on Thursday, as Resource and Industrial sectors recorded losses.

### BRVM

BRVM Composite Index closed at 204.66 points, down marginally by 0.10% on Thursday, with Sicom Côte d'Ivoire and Ecobank Transnational Inc being the top losers.

### NSE

NGX All-Share Index decreased marginally by 0.07% to close at 49,540.48 points on Thursday, as the Consumer Goods, Insurance and Oil & Gas sectors recorded losses.

### EGX

EGX 30 Index dropped by 1.13% and closed at 10,079.02 points on Thursday, as the market lost LE 7.3 billion of market cap, amid foreign organization selling.

### ESG

Casablanca ESG 10 Index slipped by 0.02% to close at 906.72 points on Thursday.

## African Markets

**Nigeria:** NGX 30 Index marginally decreased by 0.07% and closed at 1,767.01 points on Thursday. Dangote Sugar and Access were the top losers.

**Egypt:** EGX 30 Index dropped by 1.13% and closed at 10,079.02 points on Thursday, as the market lost LE 7.3 billion of market cap, amid foreign organization selling.

**Kenya:** NSE 20 Index decreased by 0.73% and closed at 1,776.99 points on Thursday. Safaricom and Absa Bank Kenya were the top losers.

**South Africa:** JSE Top 40 Index declined by 0.64% and closed at 60,991.46 points on Thursday, as Resource and Industrial sectors recorded losses.

## Capital Markets

**JSE**  
Johannesburg Stock Exchange ▼ 0.58%

**BRVM**  
Bourse Régionale des Valeurs Mobilières ▼ 0.10%

**NGX**  
Nigerian Stock Exchange ▼ 0.07%

**EGX**  
Egyptian Stock Exchange ▼ 1.13%

**ESG**  
Casablanca Stock Exchange ▼ 0.02%

## Nigeria Key Indicators

	Current
Inflation	20.52%
Exchange Rate	₦ 429.38

### INTERBANK RATES

OPR	7.00 ↔
Overnight	7.25 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.51% and close at 10,019.20 points on Thursday, as gains in the Real Estate, Energy and Utilities sectors pushed shares higher. MSCI UAE increased by 0.59% to close at 437.55 points.

**Vietnam:** VN-30 Index was up by 0.15% to close at 1,262.82 points on Thursday, as blue-chip companies recorded gains. MSCI Vietnam was up by 0.39% to close at 803.82 points.

**Saudi Arabia:** Tadawul All Share Index dropped by 0.54% to close at 11,829.54 points on Thursday, as losses in the Pharma, Capital Goods and Consumer Durables sectors pushed shares lower. MSCI Saudi Arabia dropped by 0.59% to close at 1,636.61 points.

**India:** Nifty 50 Index decreased by 0.70% to close at 17,877.40 points on Thursday, as losses in the Bank, Media and Auto sectors pushed shares lower. MSCI India decreased by 0.38% to close at 2,095.95 points.

## News

### Nigeria:

Nigeria's inflation hits 20.52% in August  
Nigeria, Morocco to sign 7,000km gas pact Thursday  
NGX Group Promise Improved Returns, Release Dividend Policy

### Kenya:

Current Account Deficit Narrows to 5.1%-CBK  
Treasury misses target again in latest bond sale  
State saves Sh9.4 billion from scrapped fuel subsidy

### Abu Dhabi:

Abu Dhabi royals-owned firm opens books for expected \$300 mln Islamic bonds  
Agthia announces interim cash dividend of Dh65.31m  
Dubai's real estate transactions hit \$822.2mln on Thursday

### Saudi Arabia:

Saudi inflation climbs to 14-month high of 3% in Aug driven by F&B prices  
Saudi National Bank raises \$880mln in riyal-denominated sukuk  
Saudi Overtakes Russia To Be India's No. 2 Oil Supplier

### Egypt:

Remittances from Egyptian expats record \$18.72B in 7 months: CBE  
SCA, South Red Sea Shipyard sign deal on tourism yacht industry  
Egypt's Health Min. offers gov't hospitals for investment to private sector

### South Africa:

Anglo American issues €745m sustainability-linked bond  
FirstRand declares record dividend payout  
Consumer confidence in SA remains depressed

### India:

Adani Ports enters Bengal with Rs 298 crore Haldia project  
SBI raises benchmark lending rate by 0.7 per cent  
Fitch lowers India's FY23 GDP growth forecast to 7% from 7.8%

### Vietnam:

Viet Nam B2C retail e-commerce revenue to exceed \$16 billion this year  
Vietnam Airlines seeks government help to prevent share delisting  
Cake by VPbank, Be, Viettel Money sign cooperation deal

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,019.20	0.5%	2.3%	1.5%	18.0%	AED/USD	3.67	0.0%	0.0%
Egypt	10,079.02	-1.1%	-1.8%	0.8%	-15.4%	EGP/USD	19.41	0.1%	23.6%
India	17,877.40	-0.7%	0.2%	0.7%	3.0%	INR/USD	79.70	0.3%	7.2%
Kenya	1,776.99	-0.7%	-0.6%	1.5%	-6.6%	KES/USD	120.44	0.0%	6.4%
Nigeria	1,767.01	-0.1%	-0.3%	-0.6%	2.6%	NGN/USD	435.64	0.0%	5.3%
Saudi Arabia	11,829.54	-0.5%	-0.04%	-3.7%	4.4%	SAR/USD	3.76	-0.1%	0.1%
South Africa	60,991.46	-0.6%	-1.8%	0.4%	-9.0%	ZAR/USD	17.52	0.2%	9.7%
Vietnam	1,262.82	0.2%	-1.0%	-3.0%	-17.8%	VND/USD	23,618.00	0.1%	3.6%

## MSCI Emerging Markets

MSCI Frontier	518.38	-0.1%	-1.2%	-2.0%	-22.1%	Brent Crude (\$)	90.84	-3.5%	16.8%
MSCI Frontier 100	1,206.67	-0.1%	-1.6%	-2.0%	-21.3%	Gold (\$)	1,677.30	-1.9%	-8.3%
MSCI Emerging	958.58	-0.4%	-1.2%	-3.6%	-22.2%	Copper (\$)	7,729.50	-0.9%	-20.5%
MSCI World (USD)	2,592.00	-1.0%	-3.4%	-1.3%	-19.8%	Coffee (\$)	197.38	-1.7%	-0.6%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	13.35	2.7%	51.7%	6.99	UACN	10.25	-6.8%	6.8%	4.30
Zenith	19.65	0.8%	-21.4%	167.95	Dangote Sugar	16.05	-2.7%	-2.7%	11.28
UBA	7.45	0.7%	-6.9%	27.53	Wema	3.40	-2.6%	330.4%	8.70
Sterling	1.51	0.7%	0.7%	8.27	Access	8.75	-2.2%	-3.8%	249.36
Fidelity	3.41	0.3%	33.7%	36.91	International Breweries	4.80	-2.0%	2.1%	2.26
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.40	3.40	0.0%	8.70	Guaranty	19.70	18.00	9.4%	96.25
Transcorp Hotels	6.25	6.25	0.0%	0.00	Cap	17.75	15.25	16.4%	0.43
Total	234.50	234.50	0.0%	0.82	Nascon	11.00	9.00	22.2%	1.33
Seplat Petroleum	1300.00	1300.00	0.0%	196.44	Stanbic IBTC	30.00	24.50	22.4%	5.55
P Z Cussons	9.25	9.25	0.0%	0.92	UBN	5.75	4.65	23.7%	1.33

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Energy	1.80	14.7%	36.4%	152.50	HILY HOLDING PJSC	3.20	-7.0%	-3.0%	0.53
Multiply Group PJSC	2.90	14.6%	57.6%	418.02	Gulf Medical Projects	2.00	-4.8%	17.6%	0.01
ARAM GROUP	2.86	14.4%	-7.7%	0.01	Gulf Cement	0.50	-3.3%	-29.1%	0.07
RESPONSE PLUS HOLDING	8.71	12.0%	-9.7%	18.98	Sudatel Telecom	0.33	-1.8%	-5.4%	0.01
ARKAN BUILDING MATERIALS COMPANY	1.33	8.1%	-6.3%	178.88	Methaq Takaful Ins.	0.64	-1.4%	-20.9%	0.09
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	Dana Gas PJSC	0.93	0.92	0.8%	3.19
Insurance House	0.85	0.85	0.0%	0.00	Waha Capital	1.27	1.24	2.4%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	National Corp for Tourism and Hotels	2.00	1.95	2.5%	0.00
Sharjah Insurance	1.50	1.50	0.0%	0.00	Emirates Telecom	24.48	23.34	4.9%	6.49
Finance House	2.12	2.12	0.0%	0.00	Insurance House	0.85	0.81	5.2%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Containers and goods	10.30	2.7%	22.6%	2.23	Qatar National Bank Alahly	14.58	-8.9%	-17.7%	0.43
Misr Fertilizers Production Company - Mopco	109.00	2.7%	11.8%	18.26	Egyptian Kuwaiti Holding-EGP	21.75	-5.0%	10.7%	16.72
T M G Holding	7.60	2.2%	-16.2%	11.61	ELSWEDY ELECTRIC	7.40	-4.8%	-24.7%	50.09
Tenth Of Ramadan Pharma. Industries & Diagnostic-Rameda	2.76	1.8%	15.0%	3.99	Palm Hills Development Co.	1.36	-4.7%	-31.7%	48.01
Abou Kir Fertilizers	23.90	1.8%	11.2%	51.58	Oriental Weavers	6.65	-4.5%	-23.5%	26.25
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	109.00	115.00	-5.2%	18.26	Oriental Weavers	6.65	6.30	5.6%	26.25
Alexandria Mineral Oils Company	4.19	4.48	-6.5%	7.18	Eastern Company	10.25	9.53	7.6%	34.18
Alexandria Containers and goods	10.30	11.02	-6.5%	2.23	Cleopatra Hospital Company	4.11	3.82	7.6%	2.87
Tenth Of Ramadan Pharma. Industries & Diagnostic-Rameda	2.76	2.96	-6.8%	3.99	Commercial International Bank	38.80	33.83	14.7%	186.32
Medinet Nasr Housing	3.07	3.42	-10.2%	41.27	T M G Holding	7.60	6.50	16.9%	11.61

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Maruti Suzuki India	9216.00	2.8%	24.1%	12846.650	Hindalco Industries	424.90	-3.9%	-10.7%	5588.99
Eicher Motors	3635.00	2.6%	40.2%	5905.43	Tech Mahindra	1081.50	-3.0%	-39.6%	3702.22
Adani Ports And Sez.	967.60	2.1%	32.5%	8382.63	Infosys	1432.00	-2.9%	-24.1%	18438.00
Power Grid Corp Of India	237.05	1.9%	16.0%	4160.80	Cipla	1033.60	-2.5%	9.5%	961.75
NTPC	174.65	1.3%	40.4%	5142.29	Apollo Hospitals Enterprise Ltd	4333.00	-2.1%	-13.8%	1868.81
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	784.00	790.65	-0.8%	4310.08	Infosys	1432.00	1367.15	4.7%	18438.00
NTPC	174.65	176.15	-0.9%	5142.29	Hcl Technologies	919.00	877.35	4.7%	2762.91
Eicher Motors	3635.00	3672.00	-1.0%	5905.43	Tata Consultancy Svs.	3105.50	2953.00	5.2%	6652.76
Maruti Suzuki India	9216.00	9325.00	-1.2%	12846.65	Wipro	414.90	391.00	6.1%	2210.84
State Bank Of India	571.50	578.50	-1.2%	7311.97	Divi's Laboratories	3600.00	3365.55	7.0%	1404.96

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	2.08	8.3%	18.9%	18.87	Safaricom Plc	26.85	-4.8%	-29.2%	524.27
WPP Scangroup Plc	3.56	1.1%	-14.0%	0.02	Absa Bank Kenya	11.35	-3.0%	-4.2%	0.80
					Centum Investment Company Plc	9.52	-2.9%	-32.5%	1.32
					Nation Media Group	18.05	-1.9%	-2.2%	0.14
					Nairobi Securities Exchange Plc	7.88	-1.5%	4.8%	0.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	32.75	33.25	-1.5%	45.91	Diamond Trust Bank Limited	50.25	48.00	4.7%	5.63
Standard Chartered Bank Kenya Ltd	138.25	148.75	-7.1%	4.70	Stanbic Holdings	93.50	86.00	8.7%	0.01
Nairobi Securities Exchange Plc	7.88	8.84	-10.9%	0.11	Bamburi Cement Limited	33.85	30.85	9.7%	0.04
The Cooperative Bank of Kenya Ltd	12.40	14.00	-11.4%	1.78	Kengen Limited	3.70	3.35	10.4%	4.33
Absa Bank Kenya	11.35	12.95	-12.4%	0.80	British American Tobacco Kenya Ltd	443.25	400.00	10.8%	0.27

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al Moammar Information Systems Co.	104.00	8.9%	-31.3%	26.06	BinDawood Holding Co.	71.20	-6.6%	-25.7%	42.51
Gulf General Cooperative Insurance Co.	9.01	5.9%	-28.7%	9.51	Saudi Arabian Fertilizer Co.	45.80	-5.3%	-55.3%	52.92
Arabian Contracting Services Co.	118.00	3.5%	18.5%	33.89	Saudi Cement Co.	53.00	-5.0%	-3.3%	29.74
Nahdi Medical Co.	206.60	3.3%	37.7%	104.53	Elm Co.	320.00	-4.4%	92.3%	374.98
Alkhorayef Water and Power Technologies Co.	121.60	3.2%	18.8%	2.27	United Electronics Co.	113.60	-3.2%	-16.1%	34.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Retal Urban Development Co.	137.00	137.00	0.0%	7.82	Alkhabeer REIT Fund	7.78	7.78	0.0%	1.88
Nahdi Medical Co.	206.60	206.60	0.0%	104.53	Allied Cooperative Insurance Group	14.30	14.30	0.0%	0.32
Elm Co.	320.00	320.00	0.0%	374.98	Gulf General Co-op Insurance Co.	9.01	9.01	0.0%	9.51
Almunajem Foods Co.	66.20	66.20	0.0%	15.39	Gulf Union Alahlia	9.02	9.02	0.0%	0.40
Saudi Tadawul Group Holding Co.	219.80	219.80	0.0%	87.31	National Shipping Co. of Saudi Arabia	29.00	29.00	0.0%	20.87

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Absa Group Ltd	18230.00	2.2%	19.5%	126397.65	Gold Fields Ltd	13437.00	-3.4%	-22.8%	78831.01
Bidvest Group Ltd/The	12959.00	2.0%	17.3%	74625.35	AngloGold Ashanti	22858.00	-3.1%	-30.5%	44767.10
Standard Bank Group Ltd	14774.00	1.5%	5.5%	154517.20	Anglo American PLC	56516.00	-2.3%	-12.4%	191823.67
Mondi PLC	29688.00	1.4%	-24.9%	45072.26	Old Mutual Ltd	1050.00	-2.2%	-19.8%	39736.80
Remgro Ltd	13467.00	1.2%	2.7%	51516.55	MultiChoice Group	11352.00	-2.1%	-7.0%	25345.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Woolworths Holdings Ltd	6432.00	6553.00	-1.8%	90844.15	Discovery Ltd	10879.00	10650.00	2.2%	35723.45
Glencore PLC	10080.00	10382.20	-2.9%	95671.63	Vodacom Group Ltd	12959.00	12369.00	4.8%	44526.99
Exxaro Resources Ltd	23147.00	23998.00	-3.5%	32058.92	Old Mutual Ltd	1050.00	1002.00	4.8%	39736.80
British American Tobacco PLC	69302.00	73123.00	-5.2%	106315.51	AngloGold Ashanti	22858.00	21356.00	7.0%	44767.10
Bidvest Group Ltd/The	22218.00	23636.00	-6.0%	74625.35	MTN Group	13034.00	12124.00	7.5%	142332.65

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
No Va Land Invest	85300.00	2.2%	-6.3%	229866.44	Bank for Inv. and Devp	35750.00	-2.1%	-3.6%	69555.20
PetroVietnam Power Corp	14450.00	2.1%	-17.4%	388127.00	Saigon Securities Inc	21650.00	-1.4%	-53.0%	204650.96
Vincom Retail	28850.00	1.2%	-4.2%	31521.51	Military Commercial Bank	22150.00	-1.1%	-8.0%	79474.20
Vietcombank	79200.00	1.1%	0.5%	48462.48	Viet Nam International Commercial Joint Stock Bank	23000.00	-0.6%	-34.4%	15775.70
Vinhomes	60500.00	0.8%	-24.1%	115609.45	Petrovietnam Gas	111800.00	-0.6%	19.4%	63323.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
No Va Land Invest	85300.00	91000.00	-6.3%	229866.44	Vietjet Aviation	116000.00	113800.00	1.9%	78706.00
Saigon Beer Alcohol Beverage Corp.	185300.00	197900.00	-6.4%	37022.94	Vingroup JSC	63900.00	62100.00	2.9%	54398.07
Mobile World Inv. Corp	73900.00	80873.83	-8.6%	235186.75	Khang Dien House Trading & Investment	35500.00	33909.09	4.7%	27043.90
Petrovietnam Gas	111800.00	130442.43	-14.3%	63323.52	Vinhomes	60500.00	57520.56	5.2%	115609.45
FPT Corp	83700.00	97944.43	-14.5%	65327.85	Vietnam National Petroleum Group	39300.00	37050.00	6.1%	28453.20

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