

# Daily Market Report

## 15 September 2022

### JSE

JSE All-Share Index declined by 0.45% and closed at 67,964.02 points on Wednesday, as Financial and Industrial sectors recorded losses.

### BRVM

BRVM Composite Index closed at 204.86 points, up by 0.57% on Wednesday, with Saph Côte d'Ivoire and Ecobank Transnational Inc being the top gainers.

### NSE

NGX All-Share Index was down by 0.10% to close at 49,575.93 points on Wednesday, as the Banking, Insurance and Industrial sectors recorded losses.

### EGX

EGX 30 Index fell by 1.96% and closed at 10,193.79 points on Wednesday, as the market lost LE 11.58 billion of market cap, amid foreign organization selling.

### ESG

Casablanca ESG 10 Index slipped by 0.01% to close at 906.94 points on Wednesday.

## African Markets

**Nigeria:** NGX 30 Index was down by 0.10% and closed at 1,768.28 points on Wednesday. UBN and Zenith were the top losers.

**Egypt:** EGX 30 Index fell by 1.96% and closed at 10,193.79 points on Wednesday, as the market lost LE 11.58 billion of market cap, amid foreign organization selling.

**Kenya:** NSE 20 Index increased by 0.15% and closed at 1,790.01 points on Wednesday. Kenya Power & Lighting and Centum Investment Company were the top gainers.

**South Africa:** JSE Top 40 Index declined by 0.52% and closed at 61,385.53 points on Wednesday, as Financial and Industrial sectors recorded losses.

## Capital Markets

### JSE

Johannesburg Stock Exchange ▼ 0.45%

### BRVM

Bourse Régionale des Valeurs Mobilières ▲ 0.57%

### NGX

Nigerian Stock Exchange ▼ 0.10%

### EGX

Egyptian Stock Exchange ▼ 1.96%

### ESG

Casablanca Stock Exchange ▲ 0.01%

## Nigeria Key Indicators

### Current

Inflation	19.64%
Exchange Rate	₦ 428.81

### INTERBANK RATES

OPR	7.00 ▼
Overnight	7.50 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index was down by 0.17% and close at 9,968.75 points on Wednesday, as losses in the Real Estate, Energy and Materials sectors pushed shares lower. MSCI UAE decreased by 0.66% to close at 434.98 points.

**Vietnam:** VN-30 Index declined by 0.91% to close at 1,260.88 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam declined by 0.84% to close at 800.70 points.

**Saudi Arabia:** Tadawul All Share Index dropped by 1.58% to close at 11,893.27 points on Wednesday, as losses in the Pharma, Capital Goods and Consumer Durables sectors pushed shares lower. MSCI Saudi Arabia dropped by 1.76% to close at 1,646.26 points.

**India:** Nifty 50 Index decreased by 0.37% to close at 18,003.75 points on Wednesday, as losses in the Pharma, It and Auto sectors pushed shares lower. MSCI India decreased by 0.59% to close at 2,104.04 points.

## News

### Nigeria:

MTN Nigeria to launch new N200b bond  
FG, EU, AFD complete N104bn electricity agreement  
Flour mills record 51% revenue increase

### Kenya:

Kenya Seeks Temporary Partnership with US Ahead of Trade Deal  
KenGen Finally Embarks on Drilling Geothermal Wells in Djibouti  
SGR revenues grow 7.8pc to Sh7.1 billion

### Abu Dhabi:

UAE introduces world's first paperless tax refund system for tourists  
Dubai Investments nets Dh1b from Emicool stake sale  
DMCC Free Zone sees surge in Chinese companies

### Saudi Arabia:

Saudi Ministry signs \$6.6bn agreements with local banks for infrastructure projects  
Saudi stock exchange approves listing of \$452m government debt  
ACWA Power agrees to sell its stake in Uzbekistan unit for \$130m

### Egypt:

Egypt, Qatar sign 3 MoU on ports, social development, business  
Abu Dhabi Ports acquires majority stake in two Egyptian companies by \$140M  
Trade exchange between Egypt, NZ reaches NZ\$424 (\$260m) by July 2022

### South Africa:

Growthpoint targets increasing its offshore exposure  
Canal+ doubles stake in MultiChoice in a year  
Listed investments boost IDC to profit

### India:

WPI inflation dips in Aug to 11-month low of 12.4%  
Trade deficit more than doubles to \$28 billion in August  
India narrows thermal coal imports gap with top buyer China

### Vietnam:

Hanoi facilitates investment from Republic of Korea  
Low labour costs, large workforce drive Singapore start-ups in Viet Nam  
Shinhan insurance arm to expand Vietnam operations

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,968.75	-0.2%	1.8%	1.0%	17.4%	AED/USD	3.67	0.0%	0.0%
Egypt	10,193.79	-2.0%	-0.7%	2.0%	-14.4%	EGP/USD	19.39	0.2%	23.4%
India	18,003.75	-0.4%	1.0%	1.4%	3.7%	INR/USD	79.44	0.4%	6.9%
Kenya	1,790.01	0.2%	0.1%	2.2%	-5.9%	KES/USD	120.40	-0.3%	6.4%
Nigeria	1,768.28	-0.1%	-0.2%	-0.5%	2.7%	NGN/USD	435.56	0.0%	5.3%
Saudi Arabia	11,893.27	-1.6%	0.5%	-3.2%	5.0%	SAR/USD	3.76	0.0%	0.1%
South Africa	61,385.53	-0.5%	-1.2%	1.1%	-8.5%	ZAR/USD	17.48	0.1%	9.5%
Vietnam	1,260.88	-0.9%	-1.2%	-3.1%	-17.9%	VND/USD	23,591.00	0.1%	3.5%

## MSCI Emerging Markets

MSCI Frontier	518.80	-0.8%	-1.1%	-1.9%	-22.1%	Brent Crude (\$)	94.10	1.0%	21.0%
MSCI Frontier 100	1,207.34	-1.1%	-1.5%	-2.0%	-21.3%	Gold (\$)	1,709.10	-0.5%	-6.5%
MSCI Emerging	962.55	-1.8%	-0.8%	-3.2%	-21.9%	Copper (\$)	7,803.00	-0.8%	-19.7%
MSCI World (USD)	2,617.84	-0.1%	-2.4%	-0.4%	-19.0%	Coffee (\$)	200.70	-1.7%	1.1%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
FCMB	3.23	0.9%	8.4%	4.57	UBN	5.75	-3.4%	-5.0%	3.61
Transnational Corporation	1.08	0.9%	9.1%	1.66	Zenith	19.50	-2.5%	-22.0%	360.26
Sterling	1.50	0.7%	0.0%	11.70	UBA	7.40	-1.3%	-7.5%	15.16
Access	8.95	0.6%	-1.6%	46.83	International Breweries	4.90	-1.0%	4.3%	4.44
					Ecobank	11.05	-0.5%	32.3%	12.42
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.49	3.49	0.0%	11.63	Guaranty	19.75	18.00	9.7%	187.39
UACN	11.00	11.00	0.0%	1.96	Cap	17.75	15.25	16.4%	0.23
Transcorp Hotels	6.25	6.25	0.0%	0.00	Nascon	11.00	9.00	22.2%	0.25
Total	234.50	234.50	0.0%	0.30	Stanbic IBTC	30.00	24.50	22.4%	1.20
Seplat Petroleum	1300.00	1300.00	0.0%	0.24	UBN	5.75	4.65	23.7%	3.61

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Energy	1.57	14.6%	18.9%	184.30	PALMS SPORTS	10.48	-4.7%	-14.2%	9.36
ARKAN BUILDING MATERIALS COMPANY	1.23	5.1%	-13.4%	46.41	Easylease motorcycle rentals	39.50	-3.7%	36.2%	15.41
Multiply Group PJSC	2.53	2.9%	37.5%	224.36	Union Insurance	0.60	-3.4%	-14.3%	0.08
Abu Dhabi Islamic Bank	9.56	2.8%	39.2%	37.58	ADC Acquisition Corporation PJSC Warrants	1.50	-3.2%	100.0%	0.11
Waha Capital	1.30	0.8%	8.3%	0.48	Invictus Investment Company PLC	3.88	-2.8%	-3.7%	9.13
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	Dana Gas PJSC	0.93	0.92	1.3%	8.02
Insurance House	0.85	0.85	0.0%	0.00	National Corp for Tourism & Hotels	2.00	1.95	2.5%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Waha Capital	1.30	1.24	4.8%	0.48
Sharjah Insurance	1.50	1.50	0.0%	0.00	Insurance House	0.85	0.81	5.2%	0.00
Finance House	2.12	2.12	0.0%	0.71	Sawaeed Holding	7.05	6.70	5.2%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Tenth Of Ramadan Pharma. Industries & Diagnostic	2.71	1.5%	12.9%	19.23	Abou Kir Fertilizers	23.48	-6.1%	9.2%	123.57
Eastern Company	10.55	0.4%	-1.6%	18.55	Fawry For Banking Technology And Electronic Payment	4.01	-5.4%	-42.2%	77.50
					Heliopolis Housing	6.18	-4.2%	-7.9%	7.29
					Juhayna Food Industries	7.41	-4.1%	-3.1%	0.64
					Medinet Nasr Housing	3.09	-3.4%	36.0%	45.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Alexandria Mineral Oils Company	4.14	4.48	-7.6%	8.51	Cleopatra Hospital Company	4.16	3.82	8.9%	9.92
Misr Fertilizers Production Company - Mopco	106.17	115.00	-7.7%	8.56	Oriental Weavers	6.96	6.30	10.5%	7.18
Tenth Of Ramadan Pharma. Industries & Diagnostic	2.71	2.96	-8.4%	19.23	Eastern Company	10.55	9.53	10.7%	18.55
Alexandria Containers and goods	10.03	11.02	-9.0%	0.93	T M G Holding	7.44	6.50	14.5%	11.68
Medinet Nasr Housing	3.09	3.42	-9.6%	45.01	Commercial International Bank	39.11	33.83	15.6%	253.30

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Indusind Bank	1213.00	4.2%	36.6%	10860.700	Infosys	1475.00	-4.5%	-21.9%	21221.54
NTPC	172.95	3.3%	39.0%	6615.60	Tata Consultancy Svs.	3125.00	-3.2%	-16.4%	15906.89
State Bank Of India	572.30	2.6%	24.3%	12282.80	Tech Mahindra	1112.00	-3.1%	-37.9%	5748.72
Power Grid Corp Of India	232.50	2.5%	13.7%	4330.91	Hcl Technologies	932.60	-2.4%	-29.3%	6310.77
Kotak Mahindra Bank	1954.00	1.6%	8.8%	7272.81	Larsen & Toubro	1957.35	-1.7%	3.2%	4553.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Icici Bank	919.00	922.25	-0.4%	13467.94	Tata Consultancy Svs.	3125.00	2953.00	5.8%	15906.89
Bharti Airtel	785.55	788.90	-0.4%	5203.54	Hcl Technologies	932.60	877.35	6.3%	6310.77
State Bank Of India	572.30	574.85	-0.4%	12282.80	Wipro	417.00	391.00	6.6%	3654.48
ITC	335.75	339.00	-1.0%	4127.36	Infosys	1475.00	1367.15	7.9%	21221.54
Adani Ports And Sez.	949.00	958.80	-1.0%	8084.26	Divi's Laboratories	3651.50	3365.55	8.5%	1073.81

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Power & Lighting Limited	1.92	9.1%	9.7%	7.49	Total Kenya Ltd	22.90	-7.8%	-8.4%	0.00
Centum Investment Company Plc	9.80	2.3%	-30.5%	0.09	WPP Scangroup Plc	3.52	-2.2%	-15.0%	0.02
Nation Media Group	18.40	1.9%	-0.3%	0.34	KCB Group Plc	40.90	-2.2%	-10.0%	40.20
Diamond Trust Bank Limited	51.00	1.5%	-14.3%	0.45	Absa Bank Kenya	11.70	-2.1%	-1.3%	0.66
Kenya Reinsurance Corporation Ltd	2.17	0.9%	-5.7%	0.19	Safaricom Plc	28.20	-1.6%	-25.7%	129.75
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	32.85	33.25	-1.2%	42.93	Diamond Trust Bank Limited	51.00	48.00	6.3%	0.45
Standard Chartered Bank Kenya Ltd	139.25	148.75	-6.4%	3.29	Stanbic Holdings	93.50	86.00	8.7%	33.05
Nairobi Securities Exchange Plc	8.00	8.84	-9.6%	0.05	Bamburi Cement Limited	33.95	30.85	10.0%	0.02
Absa Bank Kenya	11.70	12.95	-9.7%	0.66	Kengen Limited	3.71	3.35	10.7%	0.87
The Cooperative Bank of Kenya Ltd	12.45	14.00	-11.1%	2.24	Total Kenya Ltd	22.90	20.65	10.9%	0.00

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Company for Learning and Education	60.50	4.0%	0.8%	22.07	Banque Saudi Fransi	47.00	-4.9%	-0.5%	35.46
Saudia Dairy and Foodstuff	203.60	3.9%	23.4%	13.71	Bawan Co.	37.60	-4.7%	7.3%	16.18
Dallah Healthcare Co.	130.20	3.7%	73.4%	40.24	Saudi Arabian Fertilizer Co.	48.35	-4.3%	-52.8%	39.31
AYYAN Investment Co	18.38	2.9%	-9.6%	33.28	Al-Baha Investment and Development	15.52	-3.5%	-56.0%	8.81
Nama Chemicals Co.	46.70	1.6%	44.8%	14.27	City Cement Co.	23.68	-3.4%	5.1%	6.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Retal Urban Development Co.	136.40	136.40	0.0%	9.72	Alkhabeer REIT Fund	7.71	7.71	0.0%	0.70
Nahdi Medical Co.	200.00	200.00	0.0%	36.54	Allied Cooperative Insurance Group	14.40	14.40	0.0%	0.31
Elm Co.	334.60	334.60	0.0%	47.55	Gulf General Cooperative Insurance Co.	8.51	8.51	0.0%	2.09
Almunajem Foods Co.	66.60	66.60	0.0%	22.56	Gulf Union Alahlia	9.05	9.05	0.0%	1.74
Saudi Tadawul Group Holding Co.	214.80	214.80	0.0%	77.14	National Shipping Company of Saudi Arabia	28.90	28.90	0.0%	19.36

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Impala Platinum Holdings Ltd	19800.00	2.3%	-12.0%	50758.71	Standard Bank Group Ltd	14562.00	-5.2%	4.0%	60964.63
Anglo American Platinum Ltd	13057.00	1.6%	-25.0%	31374.55	Absa Group Ltd	17838.00	-3.9%	16.9%	41260.28
MultiChoice Group	11600.00	1.6%	-4.9%	14891.50	Mondi PLC	29288.00	-2.4%	-25.9%	13781.00
Exxaro Resources Ltd	23169.00	1.5%	51.6%	13942.80	Capitec Bank Holdings Ltd	179177.00	-2.2%	-11.5%	57995.65
Discovery Ltd	10951.00	1.1%	-23.7%	16036.37	Reinet Investments	29400.00	-2.0%	2.8%	19074.84
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Woolworths Holdings Ltd	6363.00	6553.00	-2.9%	30292.61	Discovery Ltd	10951.00	10650.00	2.8%	16036.37
Exxaro Resources Ltd	23169.00	23998.00	-3.5%	13942.80	Vodacom Group Ltd	13057.00	12369.00	5.6%	14473.92
Glencore PLC	9995.00	10382.20	-3.7%	37151.80	Old Mutual Ltd	1074.00	1002.00	7.2%	9016.19
British American Tobacco PLC	69327.00	73123.00	-5.2%	45150.66	Growthpoint Properties Ltd	1301.00	1207.00	7.8%	7166.53
Bidvest Group Ltd/The	21776.00	23636.00	-7.9%	16190.06	NEPI Rockcastle PLC	9116.00	8450.00	7.9%	4615.54

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon Securities Inc	21950.00	1.4%	-52.3%	567400.92	Saigon Beer Alcohol Beverage Corp.	184000.00	-3.7%	24.5%	43681.60
Vincom Retail	28500.00	0.5%	-5.3%	37979.10	Ho Chi Minh City Devp	25200.00	-2.7%	-18.3%	48714.12
					Vinamilk	74000.00	-2.2%	-9.9%	150804.60
					Vietnam JSC Bank	27000.00	-1.8%	-20.4%	57056.40
					Masan Group Corp	112000.00	-1.8%	-20.8%	62104.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	184000.00	197900.00	-7.0%	43681.60	Vingroup JSC	63400.00	62100.00	2.1%	45077.40
No Va Land Invest	83500.00	91000.00	-8.2%	305142.40	Vietjet Aviation	116200.00	113800.00	2.1%	55799.24
Mobile World Inv. Corp	73700.00	80873.83	-8.9%	273021.65	Vinhomes	60000.00	57520.56	4.3%	107070.00
Petrovietnam Gas	112500.00	130442.43	-13.8%	35673.75	Khang Dien House Trading & Investment	35700.00	33909.09	5.3%	31041.15
FPT Corp	84000.00	97944.43	-14.2%	109972.80	Phat Dat Real Estate Development Corp	50900.00	48200.00	5.6%	93421.86

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.