

Daily Market Report

8 September 2022

JSE

JSE All-Share Index declined by 1.22% and closed at 66,715.83 points on Wednesday, as Financial and Resources sectors recorded losses.

BRVM

BRVM Composite Index closed at 204.62 points, up by 0.20% on Wednesday, with Sicable Côte d'Ivoire and Solibra Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index slipped by 0.09% to close at 49,599.73 points on Wednesday, as the Oil & Gas, Banking and Insurance sectors recorded losses.

EGX

EGX 30 Index declined by 0.94% and closed at 10,232.29 points on Wednesday, as the market lost around LE 3.54 billion of the market cap, amid foreign selling.

ESG

Casablanca ESG 10 Index increased by 0.57% to close at 907.88 points on Wednesday.

African Markets

Nigeria: NGX 30 Index decreased by 0.11% and closed at 1,768.63 points on Wednesday. FCMB and Sterling were the top losers.

Egypt: EGX 30 Index declined by 0.94% and closed at 10,232.29 points on Wednesday, as the market lost around LE 3.54 billion of the market cap, amid foreign selling.

Kenya: NSE 20 Index remained unchanged at 1,807.36 points on Wednesday. Nation Media Group and Bamburi Cement were the top gainers.

South Africa: JSE Top 40 Index declined by 1.26% and closed at 60,174.38 points on Wednesday, as Financial and Resources sectors recorded losses.

Capital Markets

JSE

Johannesburg Stock Exchange ▼ 1.22%

BRVM

Bourse Régionale des Valeurs Mobilières ▲ 0.20%

NGX

Nigerian Stock Exchange ▼ 0.09%

EGX

Egyptian Stock Exchange ▼ 0.94%

ESG

Casablanca Stock Exchange ▲ 0.57%

Nigeria Key Indicators

Current

Inflation	19.64%
Exchange Rate	₦ 427.43

INTERBANK RATES

OPR	13.00 ▲
Overnight	13.50 ▲

Other Emerging Markets

Abu Dhabi: ADX Index increased by 0.56% and close at 9,717.38 points on Wednesday, as gains in the Utilities and Financials sectors pushed shares higher. MSCI UAE was down by 0.26% and closed at 426.87 points.

Vietnam: VN-30 Index fell by 2.32% to close at 1,268.95 points on Wednesday, as blue-chip companies recorded losses. MSCI Vietnam fell by 2.50% to close at 800.79 points.

Saudi Arabia: Tadawul All Share Index declined by 1.09% to close at 11,863.81 points on Wednesday, as losses in the Pharma, Consumer Durables and Capital Goods sectors pushed shares lower. MSCI Saudi Arabia declined by 1.28% to close at 1,651.78 points.

India: Nifty 50 Index decreased by 0.18% to close at 17,624.40 points on Wednesday, as losses in the Bank, Financial Services and Auto sectors pushed shares lower. MSCI India slipped by 0.04% to close at 2,068.92 points.

News

Nigeria:

Nigeria gets \$700m as W'Bank disburses \$31.7bn
Flour Mills Shareholders Approve N2.15 Dividend Payout, Demand Bonus
FG plans increased gas export to Europe 2022

Kenya:

Private Sector Declines in August Amidst Elections-PMI
KQ Inks Deal with Zenz Tech Partner to Enhance Revenue Management
Cash handled by mobile agents surpasses Sh700bn

Abu Dhabi:

Oil dives more than \$4 on strong dollar, recession fears
Abu Dhabi G42 Launch \$10 BN International Tech Fund
Abu Dhabi's Mubadala close to buying Fortress from Softbank in \$2 billion deal

Saudi Arabia:

Saudi's Q2 GDP grows 12.2%, fastest in over 10 years
Saudi Arabian banks' mortgages jump 27% to \$170bn in Q2
Saudi Arabia's PIF close to refinancing \$11 billion loan

Egypt:

Banque du Caire joins shareholding of Western Union's first agent in Egypt
EBRD keen to foster cooperation with Egypt on funding green transition projects
Saudi Arabia's PIF to offer \$200m in capital increase of Egyptalium

South Africa:

SA's business confidence dips in third quarter – survey
Discovery sees profit leap
Richemont shareholders reject activist Bluebell's demands

India:

Adani to build 3 giga factories as part of \$70 billion green investment
Fuel demand rises 16.3% year-on-year in August
Standard Chartered raises India's current account deficit estimate for FY23

Vietnam:

Central bank to raise credit quota for 'healthy' banks
Govt' to tighten supervision of public companies
Odd-lot trading applied on HoSE in mid-September

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,717.38	0.6%	-0.4%	-1.6%	14.5%	AED/USD	3.67	0.0%	0.0%
Egypt	10,232.29	-0.9%	3.0%	2.3%	-14.1%	EGP/USD	19.25	0.1%	22.5%
India	17,624.40	-0.2%	0.5%	-0.8%	1.6%	INR/USD	79.90	0.1%	7.5%
Kenya	1,807.36	0.0%	2.5%	3.2%	-5.0%	KES/USD	120.28	0.0%	6.3%
Nigeria	1,768.63	-0.1%	-0.9%	-0.5%	2.7%	NGN/USD	435.58	0.1%	5.3%
Saudi Arabia	11,863.81	-1.1%	-2.3%	-3.4%	4.7%	SAR/USD	3.76	0.0%	0.1%
South Africa	60,174.38	-1.3%	-1.1%	-0.9%	-10.3%	ZAR/USD	17.27	-0.2%	8.2%
Vietnam	1,268.95	-2.3%	-2.5%	-2.5%	-17.4%	VND/USD	23,586.00	0.3%	3.5%

MSCI Emerging Markets

MSCI Frontier	521.03	-0.6%	-0.7%	-1.5%	-21.7%	Brent Crude (\$)	88.00	-5.2%	13.1%
MSCI Frontier 100	1,216.71	-0.6%	-0.6%	-1.2%	-20.6%	Gold (\$)	1,727.80	0.9%	-5.5%
MSCI Emerging	956.51	-0.9%	-1.6%	-3.8%	-22.4%	Copper (\$)	7,622.50	-0.8%	-21.6%
MSCI World (USD)	2,614.10	1.1%	0.3%	-0.5%	-19.1%	Coffee (\$)	205.22	0.9%	3.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	9.00	9.8%	47.5%	5.63	FCMB	3.21	-8.0%	7.7%	9.63
UACN	11.40	3.6%	18.8%	68.52	Sterling	1.48	-3.9%	-1.3%	39.61
Axamansard	1.84	2.2%	-17.5%	3.08	Fidelity	3.43	-0.9%	34.5%	21.16
FBNH	10.60	1.0%	-7.8%	20.90	United Capital PLC	11.90	-0.8%	20.2%	15.21
UBA	7.20	0.7%	-10.0%	19.99	Nigerian Breweries	48.40	-0.1%	0.8%	42.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.50	3.50	0.0%	12.72	Guaranty	19.80	18.00	10.0%	184.48
UACN	11.40	11.40	0.0%	68.52	Cap	17.75	15.25	16.4%	0.22
Transcorp Hotels	6.25	6.25	0.0%	0.00	UBN	5.60	4.65	20.4%	2.44
Total	234.50	234.50	0.0%	1.05	Nascon	11.00	9.00	22.2%	0.13
Seplat Petroleum	1300.00	1300.00	0.0%	13.32	Stanbic IBTC	30.00	24.50	22.4%	20.81

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
ADC Acquisition Corporation PJSC Warrants	1.60	3.9%	113.3%	0.21	RAK for White Cement & Const. Methaq Takaful Ins.	1.90	-5.0%	11.8%	0.13
International Holding	350.0	2.6%	130.3%	374.12	Easylease motorcycle rentals	0.65	-3.7%	-20.4%	0.06
ADNOC DRILLING COMPANY PJSC	3.54	1.4%	4.1%	18.90	Chimera S&P KSA Shariah ETF-Share CLASS B-INCOME	40.00	-3.6%	37.9%	15.74
RAK Properties PJSC	0.80	1.1%	3.8%	8.63	Abu Dhabi Ship Building	3.63	-3.5%	-1.9%	0.09
Invictus Investment Company PLC	3.87	1.0%	-4.0%	8.71		3.95	-2.5%	-1.3%	0.08
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Insurance House	0.85	0.85	0.0%	0.00	Dana Gas PJSC	0.94	0.93	0.5%	2.47
National Bank of Fujairah	4.99	4.99	0.0%	0.00	National Corp for Tourism & Hotels	2.00	1.95	2.5%	0.00
Sharjah Insurance	1.38	1.38	0.0%	0.00	Arkan Building Materials	1.16	1.13	2.7%	5.62
Emirates Insurance Co.	8.39	8.39	0.0%	0.00	Waha Capital	1.29	1.24	4.0%	0.83

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Cairo For Investment And Real Estate Development	11.78	2.4%	-13.4%	1.34	Telecom Egypt	16.83	-3.8%	0.4%	19.05
Orascom Construction PLC	64.56	2.3%	-14.9%	18.74	Ezz Steel	14.27	-3.6%	-4.8%	11.53
Citadel Capital - Common Shares	1.41	1.9%	17.2%	100.57	E-finance For Digital and Financial Investments	14.92	-3.4%	-26.5%	16.53
Eastern Company	10.30	1.8%	-3.9%	3.97	ELSWEDY ELECTRIC	7.59	-2.7%	-22.8%	11.31
Alexandria Mineral Oils Co.	4.25	1.4%	16.1%	16.77	Fawry For Banking Technology And Electronic Payment	4.00	-2.4%	-42.3%	85.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	112.26	115.00	-2.4%	0.84	Cleopatra Hospital Company	4.00	3.82	4.7%	24.94
Alexandria Mineral Oils Co.	4.25	4.48	-5.1%	16.77	Eastern Company	10.30	9.53	8.1%	3.97
Egyptian Kuwaiti Holding-EGP	23.98	25.50	-6.0%	0.29	Oriental Weavers	7.01	6.30	11.3%	7.20
Medinet Nasr Housing	3.18	3.42	-7.0%	76.80	Commercial International Bank	38.45	33.83	13.7%	113.73
Tenth Of Ramadan Pharma Industries & Diagnostic-Rameda	2.70	2.96	-8.8%	1.73	Housing & Development Bank	36.18	31.01	16.7%	0.90

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Shree Cement limited	23480.00	8.4%	-13.0%	5178.867	Tata Motors	446.20	-2.5%	-7.5%	9307.48
Ultratech Cement	6785.00	4.5%	-10.6%	6140.15	Bajaj Auto	3848.00	-2.1%	18.4%	2797.26
Adani Ports And Sez.	876.20	3.0%	20.0%	7744.94	Indusind Bank	1090.00	-1.7%	22.7%	3452.60
Coal India	239.00	2.7%	63.6%	3019.60	Mahindra & Mahindra	1289.00	-1.3%	54.0%	4089.97
Grasim Industries	1751.85	1.7%	8.0%	1384.53	Maruti Suzuki India	8778.00	-1.3%	18.2%	4377.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
SBI Life Insurance	1330.00	1337.40	-0.6%	1108.89	Wipro	407.75	391.00	4.3%	2479.23
ITC	326.00	330.00	-1.2%	2641.96	Hcl Technologies	931.95	877.35	6.2%	2517.52
Icici Bank	876.90	890.75	-1.6%	7728.25	Divi's Laboratories Limited	3587.00	3365.55	6.6%	848.34
NTPC	167.25	170.15	-1.7%	3263.03	Tata Consultancy Svs.	3153.00	2953.00	6.8%	4049.32
Cipla	1050.15	1083.00	-3.0%	2590.70	Infosys	1462.00	1367.15	6.9%	5231.71

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	18.35	3.1%	-0.5%	0.14	Safaricom Plc	29.85	-3.9%	-21.3%	138.91
Bamburi Cement Limited	35.45	2.5%	-6.7%	0.13	British American Tobacco Kenya Ltd	450.00	-2.9%	1.9%	3.69
NCBA Group Plc	33.00	2.3%	31.0%	84.95	Equity Group Holdings Plc	49.35	-1.3%	-6.4%	5.76
WPP Scangroup Plc	3.72	1.6%	-10.1%	0.16	KCB Group Plc	42.25	-1.1%	-7.0%	5.50
East African Breweries Limited	157.00	1.0%	-4.8%	1.04	Kenya Reinsurance Corporation Ltd	2.10	-0.9%	-8.7%	2.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	33.00	33.25	-0.8%	84.95	Diamond Trust Bank Limited	51.25	48.00	6.8%	0.52
Total Kenya Ltd	25.25	26.40	-4.4%	0.00	Kenya Reinsurance Corporation Ltd	2.10	1.92	9.4%	2.18
Standard Chartered Bank Kenya Ltd	141.00	148.75	-5.2%	4.00	Kengen Limited	3.72	3.35	11.0%	0.57
Absa Bank Kenya	12.00	12.95	-7.3%	3.37	British American Tobacco Kenya Ltd	450.00	400.00	12.5%	3.69
Stanbic Holdings	100.00	108.00	-7.4%	0.15	Bamburi Cement Limited	35.45	30.85	14.9%	0.13

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
ACWA POWER Co.	162.80	4.2%	93.8%	385.91	Salama Cooperative Insurance Co.	19.80	-8.6%	16.5%	13.00
Aldrees Petroleum and Transport Services Co.	68.30	2.7%	2.2%	47.61	CHUBB Arabia Co-op Insurance Co.	20.38	-6.0%	-44.2%	4.46
Alinma Tokio Marine Co.	23.22	2.6%	-26.1%	15.63	Mouwasset Medical Services Co.	220.20	-5.5%	26.7%	35.34
Tourism Enterprise Co.	214.00	2.2%	25.9%	43.17	National Metal Manufacturing and Casting Co.	20.78	-4.9%	-19.0%	7.45
Arabia Insurance Cooperative Co.	13.90	2.1%	-64.9%	7.01	Al Alamiya for Co-op Insurance Co.	17.32	-4.6%	-24.2%	1.72
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Retal Urban Development Co.	132.20	132.20	0.0%	4.93	Alkhabeer REIT Fund	7.65	7.65	0.0%	1.43
Nahdi Medical Co.	196.00	196.00	0.0%	23.83	Allied Cooperative Insurance Group	14.68	14.68	0.0%	0.68
Elm Co.	335.00	335.00	0.0%	53.94	Gulf General Co-op Insurance Co.	8.46	8.46	0.0%	2.68
Almunajem Foods Co.	67.60	67.60	0.0%	13.12	Gulf Union Alahlia	9.15	9.15	0.0%	0.80
Saudi Tadawul Group Holding Co.	220.80	220.80	0.0%	71.89	National Shipping Co. of Saudi Arabia	29.00	29.00	0.0%	26.62

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Shoprite Holdings Ltd	22500.00	3.4%	7.7%	98911.10	Discovery Ltd	11070.00	-10.1%	-22.9%	44434.70
Anglo American Platinum Ltd	12902.00	1.1%	-28.9%	20316.19	Investec PLC	7752.00	-6.6%	-4.5%	9431.19
Woolworths Holdings Ltd/South Africa	6242.00	0.8%	20.4%	58613.29	Sasol Ltd	31292.00	-6.6%	20.8%	49747.74
Impala Platinum Holdings Ltd	18521.00	0.7%	-17.7%	40121.36	MultiChoice Group	11063.00	-5.4%	-9.3%	12639.36
Prosus NV	100017.00	0.3%	-23.6%	52564.03	Investec Ltd	7693.00	-5.2%	-6.2%	11555.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
British American Tobacco PLC	69103.00	73123.00	-5.5%	48512.03	Discovery Ltd	11070.00	11020.00	0.5%	44434.70
Absa Group Ltd	17980.00	19536.00	-8.0%	53427.98	Old Mutual Ltd	1040.00	1002.00	3.8%	24416.63
Bidvest Group Ltd/The	21517.00	23636.00	-9.0%	24972.03	Vodacom Group Ltd	12902.00	12369.00	4.3%	17204.93
Clicks Group Ltd	29985.00	32943.00	-9.0%	20344.91	NEPI Rockcastle PLC	8954.00	8450.00	6.0%	5309.80
Shoprite Holdings Ltd	22500.00	24723.00	-9.0%	98911.10	Growthpoint Properties Ltd	1280.00	1207.00	6.0%	8333.03

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
No Va Land Invest	83800.00	2.1%	-7.9%	308920.32	Bank for Inv. and Devp	37800.00	-5.6%	1.9%	113853.60
					Saigon Securities Inc	22550.00	-5.1%	-51.0%	523448.64
					Vietjet Aviation	113900.00	-4.8%	-11.2%	107100.17
					BaoViet Holdings	56600.00	-4.2%	1.1%	158276.24
					Petrovietnam Gas	112000.00	-3.9%	19.6%	94763.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	188000.00	197900.00	-5.0%	24139.20	Vingroup JSC	62500.00	62500.00	0.0%	84212.50
No Va Land Invest	83800.00	91000.00	-7.9%	308920.32	Vietjet Aviation	113900.00	113900.00	0.0%	107100.17
Mobile World Inv. Corp	70700.00	80873.83	-12.6%	401017.47	Vinhomes	59500.00	57520.56	3.4%	109902.45
Vinamilk	75700.00	87859.93	-13.8%	220771.48	Khang Dien House Trading & Investment	35300.00	33909.09	4.1%	44386.22
Petrovietnam Gas	112000.00	130442.43	-14.1%	94763.20	Vietnam National Petroleum Group	40000.00	37050.00	8.0%	98512.00

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