

Daily Market Report

7 September 2022

JSE

JSE All-Share Index increased by 0.21% and closed at 67,538.77 points on Tuesday, as Consumer Services and Oil & Gas sectors recorded gains.

BRVM

BRVM Composite Index closed at 204.21 points, up marginally by 0.04% on Tuesday, with Solibra Côte d'Ivoire and Sicor Côte d'Ivoire being the top gainers.

NSE

NGX All-Share Index decreased by 0.69% to close at 49,644.92 points on Tuesday, as the Banking and Insurance sectors recorded losses.

EGX

EGX 30 Index increased by 1.49% and closed at 10,329.66 points on Tuesday, as the market added LE 8.4 billion to the market cap, amid Egyptian buying.

ESG

Casablanca ESG 10 Index decreased by 0.38% to close at 902.70 points on Tuesday.

Capital Markets

JSE
Johannesburg Stock Exchange ▲ 0.21%

BRVM
Bourse Régionale des Valeurs Mobilières ▲ 0.04%

NGX
Nigerian Stock Exchange ▼ 0.69%

EGX
Egyptian Stock Exchange ▲ 1.49%

ESG
Casablanca Stock Exchange ▼ 0.38%

African Markets

Nigeria: NGX 30 Index decreased by 0.66% and closed at 1,770.66 points on Tuesday. Zenith and FBNH were the top losers.

Egypt: EGX 30 Index increased by 1.49% and closed at 10,329.66 points on Tuesday, as the market added LE 8.4 billion to the market cap, amid Egyptian buying.

Kenya: NSE 20 Index surged by 2.03% and closed at 1,807.36 points on Tuesday. Safaricom and The Cooperative Bank of Kenya were the top gainers.

South Africa: JSE Top 40 Index was up by 0.16% and closed at 60,943.44 points on Tuesday, as Consumer Services and Oil & Gas sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	19.64%
Exchange Rate	₦ 426.61
INTERBANK RATES	
OPR	12.33 ▼
Overnight	12.83 ▼

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.24% and close at 9,662.65 points on Tuesday, as losses in the Utilities, Telecommunications and Energy sectors pushed shares lower. MSCI UAE was down by 0.14% and closed at 428.00 points.

Vietnam: VN-30 Index inched up by 0.07% to close at 1,299.06 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam was down marginally by 0.09% and closed at 821.29 points.

Saudi Arabia: Tadawul All Share Index declined by 0.87% to close at 11,994.72 points on Tuesday, as losses in the Pharma, Consumer Durables and Capital Goods sectors pushed shares lower. MSCI Saudi Arabia declined by 0.74% and closed at 1,673.15 points.

India: Nifty 50 Index slipped by 0.06% to close at 17,655.60 points on Tuesday, as losses in the Bank, Financial Services and FMCG sectors pushed shares lower. MSCI India increased by 0.21% and closed at 2,069.78 points.

News

Nigeria:

FG grows VAT by 20%, rakes in N1.2tn
Insecurity, FX crisis cut capital inflows by 23%
Currency in circulation falls to N3.24tn

Kenya:

Costly fuel imports increase half year trade deficit to Sh814 billion
Global economists upgrade Kenya's growth outlook after poll
Kenya SMEs among seven to get Sh120m food security award

Abu Dhabi:

Abu Dhabi Commercial Bank planning \$1bn bad debt sale
Mubadala Petroleum rebrands to Mubadala Energy
DEWA gets set to pay out Dh3.1b as interim dividend

Saudi Arabia:

Saudi Arabia lowers Oct Arab Light crude prices to Asia
Saudi Real Estate Refinance Co aims to raise around \$800m via domestic sukuk
Saudi Venture Capital Co. invests in software-as-a-service-focused VC firm

Egypt:

Egypt's engineering exports surge 27% in 7M 2022: EEC
Egypt launches new fund to prepare government companies for IPOs
Egypt Infra & Water Expo to take place in June 2023 with \$169B planned investment

South Africa:

GDP shrinks by 0.7% in Q2
Shoprite steams ahead, with double-digit earnings and dividend growth
Bidvest remains active on the acquisition and investment trail

India:

Reliance to buy majority stake in stake in solar energy software maker for \$32 mn
India extends emissions deadline for coal-fired plants for third time
Commercial, captive coal block output up 58% in April-Aug

Vietnam:

Agricultural trade surplus doubles in first eight months
Industrial production recovers quickly with growth of 9.4% in eight months
Foreign investors continue net selling as stock market heads sideways

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,662.65	-0.2%	-0.9%	-2.1%	13.8%	AED/USD	3.67	0.0%	0.0%
Egypt	10,329.66	1.5%	4.0%	3.3%	-13.3%	EGP/USD	19.24	0.1%	22.5%
India	17,655.60	-0.1%	0.7%	-0.6%	1.7%	INR/USD	79.84	0.0%	7.4%
Kenya	1,807.36	2.0%	2.5%	3.2%	-5.0%	KES/USD	120.28	0.0%	6.3%
Nigeria	1,770.66	-0.7%	-0.8%	-0.4%	2.8%	NGN/USD	435.32	0.3%	5.2%
Saudi Arabia	11,994.72	-0.9%	-1.2%	-2.3%	5.8%	SAR/USD	3.76	0.0%	0.1%
South Africa	60,943.44	0.2%	0.1%	0.3%	-9.1%	ZAR/USD	17.25	0.5%	8.1%
Vietnam	1,299.06	0.1%	-0.2%	-0.2%	-15.4%	VND/USD	23,526.00	0.1%	3.2%

MSCI Emerging Markets

MSCI Frontier	524.14	0.2%	-0.1%	-0.9%	-21.3%	Brent Crude (\$)	92.83	-2.2%	19.3%
MSCI Frontier 100	1,223.99	0.3%	-0.03%	-0.6%	-20.2%	Gold (\$)	1,712.90	-0.7%	-6.3%
MSCI Emerging	965.24	-0.3%	-0.7%	-2.9%	-21.7%	Copper (\$)	7,683.00	0.4%	-21.0%
MSCI World (USD)	2,584.97	-0.5%	-0.8%	-1.6%	-20.0%	Coffee (\$)	203.47	-0.6%	2.5%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Unilever	13.35	9.4%	-0.4%	3.47	Zenith	20.25	-3.6%	-19.0%	257.86
Cap	17.75	7.6%	-8.7%	3.57	Airtel Africa	2000.00	-2.0%	109.4%	430.07
Sterling	1.54	5.5%	2.7%	27.41	FBNH	10.50	-1.9%	-8.7%	23.00
Dangote Sugar	16.50	0.6%	0.0%	22.89	Stanbic IBTC	31.50	-1.6%	-12.5%	26.44
Lafarge Africa	24.00	0.2%	1.3%	39.53	Transnational Corp.	1.08	-0.9%	9.1%	14.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.50	3.50	0.0%	0.89	Guaranty	19.80	18.00	10.0%	183.08
UACN	11.00	11.00	0.0%	26.59	Cap	17.75	15.25	16.4%	3.57
Transcorp Hotels	6.25	6.25	0.0%	0.00	UBN	5.60	4.65	20.4%	2.36
Total	234.50	234.50	0.0%	5.25	Nascon	11.00	9.00	22.2%	0.14
Seplat Petroleum	1300.00	1300.00	0.0%	252.87	Unilever	13.35	10.50	27.1%	3.47

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Cement	0.51	7.4%	-27.1%	0.03	Commercial Bank Intl	0.73	-9.8%	19.0%	0.00
Abu Dhabi Aviation	5.40	5.9%	10.2%	1.45	Invictus Investment Co	3.83	-3.8%	-5.0%	11.58
ADC Acquisition Corporation PJSC Warrants	1.54	4.8%	105.3%	0.18	Hayah Insurance Company	0.65	-3.0%	0.0%	2.34
Abu Dhabi Islamic Bank	8.80	3.0%	28.1%	11.90	Abu Dhabi National Oil Co.	4.22	-2.3%	-1.2%	64.99
PALMS SPORTS	10.80	2.9%	-11.6%	20.85	Apex Investment	5.04	-1.6%	-24.8%	15.90
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	Dana Gas PJSC	0.94	0.93	1.0%	5.00
Insurance House	0.85	0.85	0.0%	0.00	National Corp for Tourism & Hotels	2.00	1.95	2.5%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Arkan Building Materials	1.17	1.14	2.6%	1.05
Sharjah Insurance	1.38	1.38	0.0%	0.00	Waha Capital	1.29	1.24	4.0%	0.37
Emirates Insurance Co.	8.39	8.39	0.0%	0.00	Emirates Telecom	24.16	23.10	4.6%	63.76

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Fawry For Banking Tech And Electronic Payment	4.10	7.6%	-40.9%	191.05	Eastern Company	10.12	-1.3%	-5.6%	18.30
ELSWEDY ELECTRIC	7.80	5.0%	-20.7%	53.13	Tenth Of Ramadan Pharma. Industries & Diagnostic	2.75	-1.1%	14.6%	1.30
Heliopolis Housing	6.45	4.0%	-3.9%	32.86	Telecom Egypt	17.50	-1.0%	4.4%	37.90
Medinet Nasr Housing	3.23	3.9%	42.1%	111.05	Citadel Capital - Common Shares	1.39	-0.9%	15.0%	58.63
Ezz Steel	14.80	3.3%	-1.3%	33.13	Palm Hills Development Co.	1.52	-0.6%	-23.7%	18.53
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Misr Fertilizers Production Company - Mopco	111.96	115.00	-2.6%	1.50	Eastern Company	10.12	9.53	6.2%	18.30
Medinet Nasr Housing	3.23	3.42	-5.6%	111.05	Cleopatra Hospital Company	4.06	3.82	6.3%	6.05
Egyptian Kuwaiti Holding-EGP	23.98	25.50	-6.0%	1.97	Oriental Weavers	7.01	6.30	11.3%	14.96
Alexandria Mineral Oils Co.	4.19	4.48	-6.5%	18.10	Commercial International Bank	38.66	33.83	14.3%	241.37
Tenth Of Ramadan Pharma. Industries & Diagnostic	2.75	2.96	-7.1%	1.30	Housing & Development Bank	36.00	31.01	16.1%	0.70

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Apollo Hospitals Enterprise Ltd	4415.00	3.1%	-12.1%	4729.642	Tata Consumer products Ltd.	818.75	-2.2%	10.1%	2170.30
Bharti Airtel	759.25	2.6%	11.0%	7692.41	Bajaj Finserv	17007.00	-2.1%	3.7%	8703.49
NTPC	168.50	2.4%	35.5%	4665.94	Britannia Inds.	3610.00	-1.4%	0.1%	1412.62
Shree Cement limited	21700.00	1.9%	-19.6%	666.20	Mahindra & Mahindra	1303.00	-1.3%	55.6%	2532.37
SBI Life Insurance	1313.95	1.6%	9.9%	2320.32	Bajaj Finance	7118.00	-1.1%	2.0%	5665.11
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Icici Bank	884.00	890.75	-0.8%	8745.97	Wipro	405.10	391.00	3.6%	3679.77
ITC	326.90	330.00	-0.9%	3926.88	Tata Consultancy Svs.	3127.00	2953.00	5.9%	6048.30
SBI Life Insurance	1313.95	1334.70	-1.6%	2320.32	Divi's Laboratories Limited	3585.00	3365.55	6.5%	761.30
Coal India	232.75	236.80	-1.7%	1236.29	Infosys	1456.65	1367.15	6.5%	4992.91
Mahindra & Mahindra	1303.00	1330.65	-2.1%	2532.37	Hcl Technologies	937.65	877.35	6.9%	1972.80

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Safaricom Plc	31.05	6.9%	-18.2%	229.69	WPP Scangroup Plc	3.66	-2.9%	-11.6%	0.17
The Cooperative Bank of Kenya Ltd	12.70	5.4%	-1.9%	1.47	Nation Media Group	17.80	-2.5%	-3.5%	2.09
Kenya Power & Lighting Limited	1.60	5.3%	-8.6%	2.92	Centum Investment Company Plc	9.60	-1.8%	-31.9%	3.76
KCB Group Plc	42.70	4.5%	-6.1%	19.51	East African Breweries Limited	155.50	-1.0%	-5.8%	0.16
Equity Group Holdings Plc	50.00	4.0%	-5.2%	8.92	Kengen Limited	3.70	-0.8%	-11.7%	3.48
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
NCBA Group Plc	32.25	33.00	-2.3%	21.89	Diamond Trust Bank Limited	51.25	48.00	6.8%	2.67
Total Kenya Ltd	25.25	26.40	-4.4%	0.26	Kenya Reinsurance Corporation Ltd	2.12	1.92	10.4%	0.00
Standard Chartered Bank Kenya Ltd	140.25	148.75	-5.7%	13.74	Kengen Limited	3.70	3.35	10.4%	3.48
Absa Bank Kenya	12.00	12.95	-7.3%	3.54	Bamburi Cement Limited	34.60	30.85	12.2%	0.04
Stanbic Holdings	99.50	108.00	-7.9%	0.16	Nation Media Group	17.80	15.40	15.6%	2.09

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Gas and Industrialization Co.	60.70	3.9%	12.0%	61.17	Amana Cooperative Insurance Co.	11.82	-6.5%	-65.6%	29.44
Seera Group Holding	18.00	3.7%	4.3%	62.82	Salama Cooperative Insurance Co.	21.66	-5.6%	27.4%	6.58
The National Company for Glass Industries	41.10	3.0%	-6.6%	58.30	Saudi Enaya Co-op Insurance Co.	18.72	-5.5%	-39.8%	6.79
SEDCO Capital REIT Fund	10.50	2.3%	-12.5%	3.17	Allied Cooperative Insurance Group	14.80	-5.0%	-37.3%	1.84
Saudi Research and Marketing Group	216.00	2.3%	10.1%	34.72	Arabia Insurance Cooperative Co.	13.62	-4.9%	-65.6%	7.99
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Retal Urban Development Co.	134.80	134.80	0.0%	20.95	Alkhabeer REIT Fund	7.69	7.69	0.0%	1.25
Nahdi Medical Co.	194.60	194.60	0.0%	29.99	Allied Cooperative Insurance Group	14.80	14.80	0.0%	1.84
Elm Co.	336.00	336.00	0.0%	88.40	Gulf General Co-op Insurance Co.	8.59	8.59	0.0%	3.23
Almunajem Foods Co.	67.90	67.90	0.0%	10.88	Gulf Union Alahlia	9.50	9.50	0.0%	1.05
Saudi Tadawul Group Holding Co.	226.20	226.20	0.0%	103.97	National Shipping Co. of Saudi Arabia	29.15	29.15	0.0%	15.81

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Glencore PLC	9643.00	3.3%	21.3%	59877.79	Shoprite Holdings Ltd	21763.00	-7.5%	4.2%	122396.53
Mondi PLC	12916.00	3.3%	-25.4%	36549.28	AngloGold Ashanti Ltd	23433.00	-2.3%	-28.7%	37563.38
Woolworths Holdings Ltd/South Africa	6192.00	2.3%	19.4%	32028.55	Aspen Pharmacare Holdings Ltd	14437.00	-2.0%	-35.7%	11450.98
NEPI Rockcastle PLC	8969.00	1.7%	-15.4%	6139.94	Prosus NV	99673.00	-1.8%	-23.9%	100918.91
Remgro Ltd	13279.00	1.6%	1.3%	15714.90	Old Mutual Ltd	1051.00	-1.7%	-19.8%	18971.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
British American Tobacco PLC	69463.00	73123.00	-5.0%	22391.26	Vodacom Group Ltd	12916.00	12369.00	4.4%	10388.47
Absa Group Ltd	18297.00	19536.00	-6.3%	57060.88	Old Mutual Ltd	1051.00	1002.00	4.9%	18971.83
Exxaro Resources Ltd	22345.00	23998.00	-6.9%	12577.93	Discovery Ltd	12315.00	11740.00	4.9%	12584.76
Bidvest Group Ltd/The	22000.00	23636.00	-6.9%	18068.97	Growthpoint Properties Ltd	1279.00	1207.00	6.0%	8700.01
Glencore PLC	9643.00	10382.20	-7.1%	59877.79	NEPI Rockcastle PLC	8969.00	8450.00	6.1%	6139.94

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
PetroVietnam Power Corp	14300.00	2.1%	-18.3%	438050.47	Khang Dien House Trading & Investment	36200.00	-1.6%	-21.9%	54423.08
Vincom Retail	28050.00	1.8%	-6.8%	50576.96	Vietnam Rubber Group JSC	23550.00	-1.5%	-32.9%	361089.80
Bank for Inv. and Devp	40050.00	1.4%	8.0%	71272.98	Hoa Phat Group JSC	23550.00	-1.5%	-32.9%	361089.80
Ho Chi Minh City Devp	26700.00	1.1%	-13.5%	53915.31	Vingroup JSC	63300.00	-1.1%	-33.4%	84543.48
Vietnam JSC Bank	28250.00	1.1%	-16.7%	85326.30	Vietnam National Petroleum Group	41500.00	-1.0%	-23.0%	62179.45
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	188600.00	197900.00	-4.7%	19520.10	Vingroup JSC	63300.00	63000.00	0.5%	84543.48
No Va Land Invest	82100.00	91000.00	-9.8%	189076.30	Vietjet Aviation	119700.00	116800.00	2.5%	61406.10
Mobile World Inv. Corp	72900.00	80873.83	-9.9%	189488.97	Vinhomes	61100.00	57520.56	6.2%	78525.72
Petrovietnam Gas	116500.00	130442.43	-10.7%	28810.45	Khang Dien House Trading & Investment	36200.00	33909.09	6.8%	54423.08
Vinamilk	77800.00	87859.93	-11.4%	206092.20	Vincom Retail	28050.00	25100.00	11.8%	50576.96

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