

# Daily Market Report

## 24 August 2022

### JSE

JSE All-Share increased by 0.83% and closed at 69,772.27 points on Tuesday, as Resources and Insurance sectors recorded gains.

### BRVM

BRVM Composite Index closed at 206.47 points, down by 0.08% on Tuesday, with Safca Côte d'Ivoire and Bernabe Côte d'Ivoire being the top losers.

### NSE

NGX All-Share Index fell by 1.60% to close at 48,554.76 points on Tuesday, as the Oil & Gas, Industrial and Consumer goods sectors recorded losses.

### EGX

EGX 30 Index declined by 1.06% and closed at 10,137.89 points on Tuesday, as the market lost LE 5.3 billion of market cap, amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index increased by 0.29% to close at 908.38 points on Tuesday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲ 0.83%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼ 0.08%
<b>NGX</b> Nigerian Stock Exchange	▼ 1.60%
<b>EGX</b> Egyptian Stock Exchange	▼ 1.06%
<b>ESG</b> Casablanca Stock Exchange	▲ 0.29%

### African Markets

**Nigeria:** NGX 30 Index dropped by 1.42% and closed at 1,738.48 points on Tuesday. Seplat and Dangote Cement were the top losers.

**Egypt:** EGX 30 Index declined by 1.06% and closed at 10,137.89 points on Tuesday, as the market lost LE 5.3 billion of market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index declined by 0.95% and closed at 1,753.61 points on Tuesday. Nairobi Securities Exchange and Centum Investment Company were the top losers.

**South Africa:** JSE Top 40 Index increased by 0.88% and closed at 62,032.89 points on Tuesday, as Resources and Insurance sectors recorded gains.

### Nigeria Key Indicators

	Current
Inflation	19.64%
Exchange Rate	₦ 421.71
<b>INTERBANK RATES</b>	
OPR	14.50 ↔
Overnight	15.00 ↔

### Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.21% and close at 10,019.05 points on Tuesday, as losses in the Utilities, Telecommunications and Healthcare sectors pushed shares lower. MSCI UAE declined by 0.51% to close at 451.12 points.

**Vietnam:** VN-30 Index increased by 0.51% to close at 1292.00 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.68% to close at 819.58 points.

**Saudi Arabia:** Tadawul All Share Index declined by 1.11% to close at 12,420.77 points on Tuesday, as losses in the Pharma, Capital goods and Insurance sectors pushed shares lower. MSCI Saudi Arabia declined by 1.18% to close at 1,729.09 points.

**India:** Nifty 50 Index increased by 0.50% to close at 17,577.50 points on Tuesday, as gains in the Metal, Auto and Bank sectors pushed shares higher. MSCI India increased by 0.48% to close at 2,056.83 points.

### News

#### Nigeria:

Zenith Bank's H1 gross earnings rise to N405bn  
NEPC: Non-oil Exports Generated \$2.6bn in Half-year of 2022  
Eight Months after Winning Licence, MTN Rolls Out 5G Today

#### Kenya:

Equity Group Posts Sh24.4bn Half Year Profit  
Toyota Kenya acquires 35pc stake in solar installation firm  
Base Titanium pays Sh10.7bn to parent firm

#### Abu Dhabi:

Oil jumps above \$3 per barrel on possible OPEC+ supply tightening  
ADX-listed Emirates Stallions acquires stakes in two interior design firms  
Emirates Global Aluminium posts adj EBITDA of \$2.1bn in record H1

#### Saudi Arabia:

Saudi Alamar to expand growth in H2 through operational efficiency  
Saudi pharmacy chain Al-Dawaa reports 27% growth in H1 profits  
Saudi Arabia's project index value bucks regional trend and climbs to \$1.35tn

#### Egypt:

Value of Egyptian non-oil exports drop by 18.3% YoY  
Investments of private insurance funds in Egypt reach LE 9.4B within 6 months  
Remittances from Egyptian expats record \$31.9B in 2021/22: CBE

#### South Africa:

Sasol profit surges on higher oil, chemicals prices  
Discovery partners with BlackRock for new asset management entity  
SA unemployment drops to 33.9% in Q2 2022

#### India:

Adani buys 29% in NDTV, to make open offer for 26%  
Inflation peaked at 7.8%, 4% target by FY24: RBI Gov  
Govt to approach capital market to raise funds for four road projects

#### Vietnam:

Vietnam 2022 exports to rise 9.46% to \$368 billion - ministry  
Masan increases Phuc Long stake to 85%  
Vietnam Stock Exchange reports \$52 mln profit

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,019.05	-0.2%	-0.6%	3.7%	18.0%	AED/USD	3.67	0.0%	0.0%
Egypt	10,137.89	-1.1%	0.4%	7.1%	-14.9%	EGP/USD	19.15	0.0%	21.9%
India	17,577.50	0.5%	-1.0%	2.4%	1.3%	INR/USD	79.87	0.0%	7.4%
Kenya	1,753.61	-1.0%	-1.4%	3.1%	-7.8%	KES/USD	119.85	0.0%	5.9%
Nigeria	1,737.48	-1.4%	-1.5%	-4.5%	0.9%	NGN/USD	427.20	0.2%	3.3%
Saudi Arabia	12,420.77	-1.1%	-1.6%	1.8%	9.6%	SAR/USD	3.76	0.0%	0.0%
South Africa	63,032.89	0.9%	0.1%	0.9%	-6.0%	ZAR/USD	16.97	-0.2%	6.3%
Vietnam	1,292.00	0.5%	-0.2%	4.9%	-15.9%	VND/USD	23,428.00	0.1%	2.8%

## MSCI Emerging Markets

MSCI Frontier	531.75	0.4%	-0.7%	2.2%	-20.1%	Brent Crude (\$)	100.22	3.9%	28.9%
MSCI Frontier 100	1,243.89	0.5%	-0.5%	2.3%	-18.9%	Gold (\$)	1,761.20	0.7%	-3.7%
MSCI Emerging	989.54	-0.2%	-1.2%	-0.4%	-19.7%	Copper (\$)	8,120.00	1.2%	-16.5%
MSCI World (USD)	2,730.35	-0.2%	-2.1%	-0.6%	-15.5%	Coffee (\$)	202.00	1.2%	1.7%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
International Breweries	5.20	4.0%	10.6%	17.22	Seplat Petroleum	1300.00	-8.4%	100.0%	224.03
MTNN	200.00	2.0%	9.9%	399.32	Dangote Cement	245.00	-5.3%	-4.7%	665.74
					P Z Cussons	8.05	-5.3%	32.0%	11.94
					BUA Cement	51.35	-4.6%	-23.4%	35.53
					Cap	16.50	-2.9%	-15.2%	20.87
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.50	3.50	0.0%	2.30	Cap	16.50	15.25	8.2%	20.87
UACN	10.80	10.80	0.0%	24.72	Guaranty	20.20	18.00	12.2%	195.02
Transcorp Hotels	6.25	6.25	0.0%	0.00	Stanbic IBTC	28.00	24.50	14.3%	0.46
Total	234.50	234.50	0.0%	0.42	Nascon	11.00	9.00	22.2%	0.09
Seplat Petroleum	1300.00	1300.00	0.0%	224.03	Unilever	13.50	10.50	28.6%	41.76

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Ras Al Khaimah Poultry	2.37	14.5%	1.7%	0.00	National Marine Dredging	27.20	-6.1%	108.6%	20.19
RAK Co. for White Cement & Construction	1.98	4.2%	16.5%	0.23	Al Ain Ahlia Ins.	40.50	-5.8%	20.6%	0.04
Abu Dhabi Aviation	5.19	3.8%	5.9%	7.97	Gulf Medical Projects	2.00	-4.8%	17.6%	0.00
Adc Acquisition Corporation Pjsc Shares	12.20	2.52%	11.5%	6.83	Methaq Takaful Ins.	0.70	-4.0%	-13.5%	0.97
Chimera S&P Kuwait Shariah Etf- Share Class B-Income	3.82	2.1%	3.5%	0.04	GHITHA HOLDING P.J.S.C.	85.25	-3.7%	210.0%	39.64
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	Dana Gas PJSC	0.97	0.95	1.9%	3.69
Insurance House	0.85	0.85	0.0%	0.00	Arkan Building Materials	1.19	1.14	4.4%	3.64
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Emirates Driving Co.	19.90	19.00	4.7%	0.23
Sharjah Insurance	1.38	1.38	0.0%	0.00	Insurance House	0.85	0.81	5.2%	0.00
Fujairah Building Industries	2.18	2.18	0.0%	0.00	Sawaeed Holding PJSC	7.05	6.70	5.2%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Cleopatra Hospital Company	4.16	3.2%	-15.4%	51.29	T M G Holding	7.60	-4.6%	-16.2%	28.75
Egyptian Financial Group-HermesHolding Company	13.13	0.8%	6.4%	34.17	GB AUTO	3.24	-4.1%	-36.5%	32.92
Housing & Development Bank	36.05	0.4%	-18.2%	1.78	Fawry For Banking Tech And E Payment	3.69	-3.4%	-46.8%	61.73
Cairo For Investment And Real Estate Development	11.26	0.1%	-17.3%	3.90	Alexandria Containers and goods	9.65	-2.9%	14.9%	0.45
					Medinet Nasr Housing	2.91	-2.7%	28.1%	176.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Medinet Nasr Housing	2.91	3.08	-5.5%	176.61	Cleopatra Hospital Company	4.16	4.00	4.0%	51.29
Misr Fertilizers Production Company- Mopco	107.58	114.00	-5.6%	1.35	Eastern Company	10.48	9.53	10.0%	16.26
Tenth Of Ramadan Pharma Industries & Diagnostic	2.72	2.93	-7.2%	3.78	Oriental Weavers	7.17	6.30	13.8%	10.28
Egyptian Kuwaiti Holding-EGP	23.50	25.50	-7.8%	15.79	Housing & Development Bank	36.05	31.01	16.3%	1.78
Alexandria Mineral Oils Company	4.03	4.48	-10.0%	7.59	Orascom Construction PLC	58.14	50.00	16.3%	1.48

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	1277.00	4.1%	52.5%	5613.560	Infosys	1548.20	-1.7%	-18.0%	8563.03
Eicher Motors	3470.00	3.2%	33.9%	5520.73	Tata Consultancy Svs.	3301.15	-1.6%	-11.7%	6098.62
Bajaj Finserv	16350.10	3.0%	-0.3%	11491.14	Divi's Laboratories	3533.00	-1.3%	-24.5%	3503.43
Titan Company	2484.10	2.8%	-1.5%	3489.03	HUL	2595.00	-1.2%	10.0%	3397.88
Tata Steel	107.90	2.7%	-90.3%	7523.61	Hcl Technologies	950.00	-1.0%	-28.0%	3545.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
ITC	315.95	317.00	-0.3%	2941.47	Divi's Laboratories	3533.00	3365.55	5.0%	3503.43
Bajaj Auto	4062.50	4120.45	-1.4%	698.21	Wipro	418.50	391.00	7.0%	3531.00
Mahindra & Mahindra	1277.00	1298.70	-1.7%	5613.56	Hcl Technologies	950.00	877.35	8.3%	3545.57
Coal India	223.00	226.80	-1.7%	2066.04	Tata Consultancy Svs.	3301.15	2953.00	11.8%	6098.62
Icici Bank	867.05	887.65	-2.3%	11337.94	Infosys	1548.20	1367.15	13.2%	8563.03

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	24.45	1.9%	-2.2%	0.01	Nairobi Securities Exchange Plc	7.54	-5.3%	0.3%	0.30
Standard Chartered Bank Kenya Ltd	136.75	0.7%	6.6%	2.72	Centum Investment Company Plc	9.54	-3.8%	-32.3%	1.90
WPP Scangroup Plc	3.67	0.5%	-11.4%	0.03	The Cooperative Bank of Kenya Ltd	12.05	-3.2%	-6.9%	5.25
British American Tobacco Kenya Ltd	440.25	0.2%	-0.3%	2.07	Absa Bank Kenya	12.00	-1.6%	1.3%	1.50
Bamburi Cement Limited	38.20	0.1%	0.5%	0.55	Equity Group Holdings Plc	48.35	-1.3%	-8.3%	7.62
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	38.20	40.00	-4.5%	0.55	Diamond Trust Bank Limited	50.25	48.00	4.7%	0.39
Total Kenya Ltd	24.45	26.30	-7.0%	0.01	British American Tobacco Kenya Ltd	440.25	400.00	10.1%	2.07
Absa Bank Kenya	12.00	12.95	-7.3%	1.50	Kengen Limited	3.70	3.35	10.4%	0.17
Standard Chartered Bank Kenya Ltd	136.75	148.75	-8.1%	2.72	Kenya Power & Lighting Limited	1.45	1.30	11.5%	0.81
Stanbic Holdings	98.00	108.00	-9.3%	0.21	Kenya Reinsurance Corporation Ltd	2.16	1.92	12.5%	0.44

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Bupa Arabia for Cooperative Insurance Co.	173.00	3.6%	31.7%	58.27	Salama Cooperative Insurance Co.	25.85	-9.9%	52.1%	16.11
Electrical Industries Co.	26.50	3.3%	-4.0%	71.25	Malath Cooperative Insurance Co.	14.44	-8.7%	-36.6%	12.62
Nama Chemicals Co.	46.45	3.0%	44.0%	28.88	Saudi Enaya Cooperative Insurance Co.	18.50	-8.6%	-40.5%	13.04
Red Sea International Co.	40.00	2.6%	89.4%	45.02	Gulf General Coop Insurance Co.	8.39	-6.4%	-33.6%	7.31
Mouwasat Medical Services Co.	241.60	2.3%	39.0%	30.41	Amana Cooperative Insurance Co.	12.26	-5.7%	-64.4%	18.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	196.40	196.40	0.0%	42.87	Alkhabeer REIT Fund	7.72	7.72	0.0%	1.99
Scientific and Medical Equipment House Co.	73.00	73.00	0.0%	23.40	Allied Cooperative Insurance Group	15.50	15.50	0.0%	0.97
Elm Co.	332.00	332.00	0.0%	108.36	Gulf General Coop Insurance Co.	8.39	8.39	0.0%	7.31
Almunajem Foods Co.	69.80	69.80	0.0%	19.20	National Shipping Co of Saudi Arabia	28.70	28.70	0.0%	45.22
Saudi Tadawul Group Holding Co.	222.40	222.40	0.0%	142.43	Saudi Company for Hardware	35.00	35.00	0.0%	8.82

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American PLC	58900.00	3.7%	-8.7%	32407.07	Aspen Pharmacare Holdings Ltd	14579.00	-2.2%	-35.0%	10758.54
Anglo American Platinum Ltd	119790.00	3.2%	-29.7%	16783.54	British American Tobacco PLC	68774.00	-2.0%	17.4%	34422.28
Glencore PLC	10110.00	3.0%	24.6%	45035.37	Growthpoint Properties Ltd	1316.00	-1.1%	-14.4%	8188.53
Sibanye Stillwater Ltd	3967.00	2.9%	-19.2%	21722.25	MTN Group	13600.00	-1.0%	-20.3%	64088.67
Impala Platinum Holdings Ltd	17908.00	2.6%	-20.4%	21458.26	Vodacom Group Ltd	13273.00	-0.8%	-1.4%	11296.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Shoprite Holdings Ltd	23550.00	24723.00	-4.7%	24047.40	Vodacom Group Ltd	13273.00	12983.00	2.2%	11296.66
Absa Group Ltd	18601.00	19536.00	-4.8%	57407.63	Woolworths Holdings Ltd	5292.00	4903.00	7.9%	13594.91
BHP Group PLC	50000.00	52553.00	-4.9%	0.00	Old Mutual Ltd	1155.00	1063.00	8.7%	11517.94
Exxaro Resources Ltd	22620.00	23998.00	-5.7%	9907.20	Growthpoint Properties Ltd	1316.00	1207.00	9.0%	8188.53
British American Tobacco PLC	68774.00	73123.00	-5.9%	34422.28	Anglo American Platinum Ltd	119790.00	109317.55	9.6%	16783.54

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam National Petroleum Group	44000.00	3.9%	-18.4%	175727.20	Saigon Beer Alcohol Beverage Corp.	190000.00	-2.1%	28.6%	16986.00
Vinamilk	75800.00	2.8%	-7.7%	344980.96	Vingroup JSC	65000.00	-1.5%	-31.7%	93457.00
Saigon Securities Inc	25400.00	2.8%	-44.8%	823587.38	Vincom Retail	28850.00	-0.7%	-4.2%	53309.03
Bank for Inv. and Devp	39500.00	2.7%	6.5%	68433.75	BaoViet Holdings	56800.00	-0.4%	1.4%	43241.84
PetroVietnam Power Corp	13900.00	1.8%	-20.6%	135886.40	Vietjet Aviation	123500.00	-0.3%	-3.7%	75816.65
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	190000.00	197900.00	-4.0%	16986.00	Vingroup JSC	65000.00	64000.00	1.6%	93457.00
No Va Land Invest	82000.00	91000.00	-9.9%	280645.00	Vinhomes	59500.00	57520.56	3.4%	80521.35
Petrovietnam Gas	117000.00	130442.43	-10.3%	52240.50	Vietjet Aviation	123500.00	116800.00	5.7%	75816.65
FPT Corp	87000.00	99083.29	-12.2%	94455.90	Khang Dien House Trading & Investment	37700.00	33909.09	11.2%	51701.78
Phu Nhuan Jewelry	114500.00	130421.95	-12.2%	29724.20	Asia Commercial JS Bank	24800.00	22000.00	12.7%	59148.00

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.