

Daily Market Report

19 August 2022

JSE

JSE All-Share inched up by 0.06% to close at 71,011.38 points on Thursday, as the Financial sector recorded gains.

BRVM

BRVM Composite Index closed at 206.70 points, down by 0.09% on Thursday, with Solibra Côte d'Ivoire and Bank of Africa - Mali being the top losers.

NSE

NGX All-Share Index was declined by 0.29% to close at 49,546.38 points on Thursday, as the Oil & Gas, Consumer Goods and Insurance sectors recorded losses.

EGX

EGX 30 Index increased by 0.36% to close at 10,094.16 points on Thursday, as the market added LE 2.88 billion to the market cap, amid Egyptian and Arab purchases.

ESG

Casablanca ESG 10 Index declined by 0.43% to close at 908.68 points on Thursday.

African Markets

Nigeria: NGX 30 Index decreased by 0.37% and closed at 1,770.79 points on Thursday. Okumu Oil and Flour Mills were the top losers.

Egypt: EGX 30 Index increased by 0.36% to close at 10,094.16 points on Thursday, as the market added LE 2.88 billion to the market cap, amid Egyptian and Arab purchases.

Kenya: NSE 20 Index decreased by 0.19% and closed at 1,789.45 points on Thursday. WPP Scangroup and Equity Group Holdings were the top losers.

South Africa: JSE Top 40 Index inched up by 0.03% to close at 64,183.99 points on Thursday, as the Financial sector recorded gains.

Capital Markets

JSE
Johannesburg Stock Exchange ▲ 0.06%

BRVM
Bourse Régionale des Valeurs Mobilières ▼ 0.09%

NSE
Nigerian Stock Exchange ▼ 0.29%

EGX
Egyptian Stock Exchange ▲ 0.36%

ESG
Casablanca Stock Exchange ▼ 0.43%

Nigeria Key Indicators

	Current
Inflation	19.64%
Exchange Rate	₦ 420.83
INTERBANK RATES	
OPR	15.00 ▲
Overnight	15.00 ↔

Other Emerging Markets

Abu Dhabi: ADX Index dropped 1.51% and closed at 10,097.29 points on Thursday, as losses in the Real Estate, Telecommunications and Financials sectors pushed shares lower. MSCI UAE fell 2.31% to close at 458.89 points.

Vietnam: VN-30 Index slipped by 0.04% to close at 1299.93 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam increased by 0.17% to close at 830.31 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.20% to close at 12,621.73 points on Thursday, as losses in the Pharma, Consumer Durables, Capital Goods and Insurance sectors pushed shares lower. MSCI Saudi Arabia decreased by 0.31% to close at 1,759.64 points.

India: Nifty 50 Index inched up by 0.07% to close at 17,956.50 points on Thursday, as gains in the Financial, FMCG and Bank sectors led shares higher. MSCI India inched up by 0.07% to close at 2102.09 points.

News

Nigeria:

Customs make N68bn from manufacturers in six months
Fed Govt rakes in over N68b from beer, others in six months
FMDQ Exchange Admits Sundry Foods N10bn CP Programme

Kenya:

Kakuzi profit up 75pc on higher sales
Kenya's Debt Burden Hits Ksh 8.6 Trillion in June
Banks take mobile loans model to regional market

Abu Dhabi:

Abu Dhabi's G42 to launch \$10b tech-focussed global fund
Apollo acquires \$400mn stake in Aldar Investment Properties
Abu Dhabi offers attractive land incentives to further boost industrial growth

Saudi Arabia:

Saudi Arabia leads the world in domestic sukuk sales with 185% jump to \$14bn
Saudi banks' financing of imports to private sector at \$10.6bn in Q2
Saudi Aslak to acquire 30% stake in UAE A-1 Fence's Dammam-based unit

Egypt:

Egypt's central bank keeps interest rates unchanged for 2nd meeting in row
Egypt simplifies business procedures to stimulate investment: FM
ITC brings Tunisian & Egyptian textile firms together to boost trade

South Africa:

Curro sees profit growth boosted by pupil growth, higher fees
Sibanye-Stillwater flags lower earnings after strike and lower commodity prices
Aspen Pharmacare revenue to be lower due to product divestments

India:

Govt hikes windfall profit tax on export of diesel; cuts tax on domestic crude oil
Telcos pay Rs 18k crore upfront for 5G waves
HDFC hikes FD rates, 6.9% for 33 months

Vietnam:

Petrovietnam eyes \$18.5 bln refinery
Gov't directs to speed up interest rate support programme
UKVFTA promotes cooperation in digital transformation, energy transition

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,097.29	-1.5%	-1.4%	4.5%	19.0%	AED/USD	3.67	0.0%	0.0%
Egypt	10,094.16	0.4%	1.1%	6.6%	-15.2%	EGP/USD	19.15	0.0%	21.9%
India	17,956.50	0.1%	1.5%	4.7%	3.5%	INR/USD	79.68	0.3%	7.2%
Kenya	1,789.45	-0.2%	-0.6%	5.2%	-5.9%	KES/USD	119.62	0.1%	5.7%
Nigeria	1,770.79	-0.4%	-0.3%	-2.7%	2.8%	NGN/USD	428.20	0.5%	3.5%
Saudi Arabia	12,621.73	-0.2%	0.7%	3.5%	11.4%	SAR/USD	3.76	0.0%	0.0%
South Africa	64,183.99	0.03%	0.3%	2.7%	-4.3%	ZAR/USD	16.86	1.3%	5.7%
Vietnam	1,299.93	-0.04%	1.5%	5.5%	-15.4%	VND/USD	23,402.00	0.0%	2.7%

MSCI Emerging Markets

MSCI Frontier	538.43	0.3%	0.4%	3.5%	-19.1%	Brent Crude (\$)	96.59	3.1%	24.2%
MSCI Frontier 100	1,258.16	0.2%	0.3%	3.4%	-17.9%	Gold (\$)	1,771.20	-0.3%	-3.1%
MSCI Emerging	1,009.58	-0.6%	-0.7%	1.6%	-18.1%	Copper (\$)	8,031.50	1.4%	-17.4%
MSCI World (USD)	2,826.41	0.1%	-0.3%	2.9%	-12.5%	Coffee (\$)	196.03	-0.7%	-1.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Zenith	21.95	1.2%	-12.2%	125.40	Okomu Oil	195.30	-10.0%	37.5%	20.67
UBA	7.00	0.7%	-12.5%	91.23	Cadbury	13.70	-8.1%	55.7%	5.15
Sterling	1.51	0.7%	0.7%	4.63	P Z Cussons	8.50	-5.6%	39.3%	9.01
					Flour Mills	29.05	-5.2%	2.5%	19.85
					Transnational Corporation	1.06	-1.9%	7.1%	2.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.49	3.49	0.0%	0.44	Cap	17.00	15.25	11.5%	6.16
UACN	10.80	10.80	0.0%	2.68	Guaranty	20.30	18.00	12.8%	132.16
Transcorp Hotels	6.25	6.25	0.0%	0.00	Stanbic IBTC	28.00	24.50	14.3%	172.86
Total	234.50	234.50	0.0%	2.36	Nascon	11.00	9.00	22.2%	3.42
Seplat Petroleum	1419.90	1419.90	0.0%	260.46	Unilever	13.50	10.50	28.6%	0.20

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Ras Al Khaimah Poultry	2.07	3.5%	-11.2%	0.00	Abu Dhabi Commercial Bank	9.45	-4.5%	10.8%	31.85
Abu Dhabi Ship Building	3.55	3.5%	-11.3%	0.92	Sudatel Telecom	0.32	-3.3%	-7.4%	0.22
GHITHA HOLDING P.J.S.C.	90.00	3.5%	227.3%	39.33	Waha Capital	1.29	-3.0%	7.5%	0.88
Q HOLDING PSC	3.62	2.6%	-17.9%	36.08	National Corp for Tourism and Hotels	2.15	-2.7%	-28.3%	0.07
Methaq Takaful Ins.	0.69	1.9%	-15.1%	0.42	First Abu Dhabi Bank	19.74	-2.7%	4.8%	174.98
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	Waha Capital	1.29	1.24	4.0%	0.87
Insurance House	0.85	0.85	0.0%	0.59	Emirates Driving	19.92	19.00	4.8%	0.06
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Insurance House	0.85	0.81	5.2%	0.59
Sharjah Insurance	1.38	1.38	0.0%	0.00	Sawaheed Holding PJSC	7.05	6.70	5.2%	0.00
Fujairah Building Industries	2.18	2.18	0.0%	0.00	Dana Gas PJSC	0.97	0.92	6.1%	9.64

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Abou Kir Fertilizers	24.97	4.4%	16.1%	64.22	Orascom Construction PLC	58.35	-6.2%	-23.1%	2.76
Ibsina Pharma	1.86	3.2%	-46.7%	24.25	Alexandria Containers & goods	9.66	-3.2%	15.0%	0.94
Misr Fertilizers Production Company - Mopco	107.01	3.1%	9.8%	2.54	Gb Auto	3.33	-1.2%	-34.7%	45.07
Ezz Steel	12.93	2.5%	-13.7%	14.12	Housing & Development Bank	35.74	-0.9%	-18.9%	1.84
Credit Agricole Egypt	6.35	1.6%	-24.6%	4.78	Fawry For Banking Tech And E-Payment	3.80	-0.8%	-45.2%	40.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Medinet Nasr Housing	2.62	2.69	-2.6%	88.13	Cleopatra Hospital Company	4.05	4.00	1.3%	15.98
Egyptian Kuwaiti Holding	24.00	25.50	-5.9%	10.00	Eastern Company	10.52	9.53	10.4%	12.59
Misr Fertilizers Production Company - Mopco	107.01	114.00	-6.1%	2.54	Oriental Weavers	7.00	6.30	11.1%	14.64
Tenth Of Ramadan Pharma Industries & Diagnostic	2.74	2.93	-6.5%	1.11	Commercial International Bank	38.81	33.83	14.7%	125.24
Alexandria Mineral Oils Company	3.99	4.48	-10.9%	4.72	Housing & Development Bank	35.74	31.01	15.3%	1.84

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Kotak Mahindra Bank	1911.50	3.9%	6.4%	6876.537	Dr Reddys Lab	4224.00	-2.1%	-13.9%	4307.88
Larsen & Toubro	1894.00	2.1%	-0.1%	4720.52	UPL	774.40	-2.0%	3.7%	1746.39
Tata Consumer products Ltd.	807.15	1.7%	8.6%	2573.13	Wipro	435.50	-1.7%	-39.1%	3680.88
Ultratech Cement	6709.00	1.5%	-11.6%	2006.55	Bharat Petroleum	347.45	-1.6%	-9.9%	1238.06
Indusind Bank	1104.90	1.5%	24.4%	2639.05	Infosys	1585.00	-1.3%	-16.0%	7340.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
ITC	315.35	316.65	-0.4%	3113.12	Hcl Technologies	973.75	877.35	11.0%	2753.78
SBI Life Insurance	1323.00	1333.00	-0.8%	1985.70	Divi's Laboratories	3745.50	3365.55	11.3%	1571.92
Eicher Motors	3401.00	3438.00	-1.1%	2015.03	Wipro	435.50	391.00	11.4%	3680.88
Bajaj Auto	4068.00	4120.45	-1.3%	1833.27	Tata Consultancy Svs.	3381.00	2953.00	14.5%	4828.72
Asian Paints	3535.35	3590.00	-1.5%	2118.53	Dr Reddys Lab	4224.00	3654.00	15.6%	4307.88

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	156.75	2.8%	-5.0%	0.96	WPP Scangroup Plc	3.57	-7.5%	-13.8%	0.01
Standard Chartered Bank Kenya Ltd	137.00	2.4%	6.8%	0.74	Equity Group Holdings Plc	49.45	-3.5%	-6.3%	6.42
Total Kenya Ltd	24.05	2.3%	-3.8%	0.16	Kengen Limited	3.74	-1.1%	-10.7%	1.02
Nation Media Group	19.75	1.0%	7.0%	0.60	NCBA Group Plc	26.65	-0.9%	5.8%	0.77
Kenya Power & Lighting Limited	1.45	0.7%	-17.1%	0.41	Safaricom Plc	31.05	-0.2%	-18.2%	60.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	38.00	40.00	-5.0%	0.30	Diamond Trust Bank Limited	51.00	48.00	6.3%	2.58
Absa Bank Kenya	12.30	12.95	-5.0%	3.35	British American Tobacco Kenya Ltd	440.00	400.00	10.0%	2.86
Standard Chartered Bank Kenya Ltd	137.00	148.75	-7.9%	0.74	Kenya Reinsurance Corporation Ltd	2.13	1.92	10.9%	0.13
NCBA Group Plc	26.65	29.00	-8.1%	0.77	Kenya Power & Lighting Limited	1.45	1.30	11.5%	0.41
Stanbic Holdings	99.00	108.00	-8.3%	0.21	Kengen Limited	3.74	3.35	11.6%	1.02

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Elm Co.	328.00	6.1%	97.1%	234.75	Saudi Research and Marketing Group	210.00	-8.2%	7.0%	70.96
Fawaz Abdulaziz Alhokair Co.	23.34	5.5%	50.0%	135.77	Malath Cooperative Insurance Co.	15.98	-6.6%	-29.8%	31.43
Naqi Water Co.	87.60	4.9%	0.8%	376.00	SABB Takaful Co.	17.18	-4.6%	-37.1%	8.56
Arabian Internet and Communications Services Co.	256.00	3.8%	36.0%	92.48	Abdullah Al Othaim Markets Co.	121.60	-4.3%	12.4%	62.56
Saudi Ground Services Co.	31.50	3.5%	6.6%	16.43	Wataniya Insurance	16.66	-3.8%	-59.2%	7.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	187.40	187.40	0.0%	24.10	Alkhabeer REIT Fund	7.82	7.82	0.0%	7.89
Scientific and Medical Equipment House Co.	74.00	74.00	0.0%	8.17	Allied Cooperative Insurance Group	16.06	16.06	0.0%	4.14
Elm Co.	328.00	328.00	0.0%	234.75	National Shipping Co of Saudi Arabia	28.25	28.25	0.0%	59.99
Almunajem Foods Co.	70.30	70.30	0.0%	20.77	Savola Group	33.55	33.55	0.0%	21.07
Saudi Tadawul Group Holding Co.	219.00	219.00	0.0%	118.85	Alinma Retail REIT Fund	5.70	5.70	0.0%	10.79

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American PLC	58400.00	2.6%	-9.5%	48358.76	MTN Group	14200.00	-3.3%	-16.8%	76320.95
Exxaro Resources Ltd	22018.00	2.4%	44.0%	11531.07	Naspers Ltd	252152.00	-2.6%	2.0%	222383.19
Glencore PLC	9996.00	2.0%	23.2%	26722.64	Aspen Pharmacare Holdings Ltd	15328.00	-2.4%	-31.7%	11257.31
Absa Group Ltd	19000.00	1.4%	24.5%	62157.93	Prosus NV	107874.00	-2.2%	-17.6%	83527.49
Investec PLC	9080.00	1.3%	11.9%	5363.48	Northam Platinum	17863.00	-1.6%	-14.7%	14435.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Bidvest Group Ltd/The	22922.00	23636.00	-3.0%	17160.44	Vodacom Group Ltd	13589.00	12983.00	4.7%	11244.12
British American Tobacco PLC	69152.00	73123.00	-5.4%	28752.36	Old Mutual Ltd	1155.00	1063.00	8.7%	10477.03
Glencore PLC	9996.00	10594.00	-5.6%	26722.64	Sibanye Stillwater	3942.00	3608.00	9.3%	27010.07
Investec PLC	9080.00	9684.15	-6.2%	5363.48	NEPI Rockcastle PLC	9482.00	8450.00	12.2%	5025.56
Clicks Group Ltd	30668.00	32943.00	-6.9%	12831.77	Anglo American Platinum Ltd	122917.00	109317.55	12.4%	13736.10

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon Beer Alcohol Beverage Corp.	193500.00	2.7%	31.0%	63855.00	No Va Land Invest	83100.00	-1.5%	-8.7%	440521.41
Saigon Securities Inc	25100.00	2.2%	-45.5%	718522.64	Vietnam JSC Bank	28750.00	-1.2%	-15.2%	104762.13
Vingroup JSC	68100.00	1.2%	-28.4%	188575.71	PetroVietnam Power Corp	13800.00	-1.1%	-21.1%	160629.24
Petrovietnam Gas	113700.00	1.2%	21.4%	112267.38	Bank for Inv. and Devp	39600.00	-1.0%	6.7%	58643.64
Vinamilk	73400.00	1.1%	-10.7%	310526.04	Sai Gon Thuong Tin Commercial	25200.00	-0.8%	-20.0%	325609.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	193500.00	197900.00	-2.2%	63855.00	Vietjet Aviation	124000.00	116800.00	6.2%	129307.20
No Va Land Invest	83100.00	91000.00	-8.7%	440521.41	Vinhomes	61100.00	57520.56	6.2%	204697.22
FPT Corp	88300.00	99083.29	-10.9%	225421.07	Vingroup JSC	68100.00	64000.00	6.4%	188575.71
Phu Nhuan Jewelry	114400.00	130421.95	-12.3%	48803.04	Vietnam Prosperity	30050.00	26500.00	13.4%	356125.56
Petrovietnam Gas	113700.00	130442.43	-12.8%	112267.38	Asia Commercial JS Bank	25150.00	22000.00	14.3%	150434.73

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.