

# Daily Market Report

## 6 July 2022

### JSE

JSE All-Share fell by 3.01% to close at 65,005.81 points on Tuesday, as the Industrial, Financial and Resources sectors recorded losses.

### BRVM

BRVM Composite Index closed at 207.79 points, up by 0.57% on Tuesday, with Bank of Africa - Mali and BICI Côte d'Ivoire being the top gainers.

### NSE

NSE All-Share Index decreased by 0.40% to close at 51,586.50 points on Tuesday, as the Consumer goods, Banking and Insurance sectors recorded losses.

### EGX

EGX 30 Index decreased by 0.33% to close at 8,657.5 points on Tuesday, as the market lost LE 161 million of market cap, amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index dropped by 1.60% to close at 863.32 points on Tuesday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼ 3.01%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲ 0.57%
<b>NSE</b> Nigerian Stock Exchange	▼ 0.40%
<b>EGX</b> Egyptian Stock Exchange	▼ 0.33%
<b>ESG</b> Casablanca Stock Exchange	▼ 1.60%

### African Markets

**Nigeria:** NSE 30 Index decreased by 0.26% and closed at 1,881.04 points on Tuesday. International Breweries and Nascon were the top losers.

**Egypt:** EGX 30 Index decreased by 0.33% to close at 8,657.5 points on Tuesday, as the market lost LE 161 million of market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index increased by 0.32% and closed at 1,645.05 points on Tuesday. Centum Investment Company and Safaricom were the top gainers.

**South Africa:** JSE Top 40 Index fell by 3.20% to close at 58,952.59 points on Tuesday, as the Industrial, Financial and Resources sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	17.71%
Exchange Rate	₦ 415.83
<b>INTERBANK RATES</b>	
OPR	14.00 ▲
Overnight	14.00 ↔

### Other Emerging Markets

**Abu Dhabi:** ADX Index decreased by 0.37% to close at 9,270.49 points on Tuesday, as losses in the Financials, Consumer Discretionary, Industrials, Energy, Utilities, and Basic Materials sectors led shares lower. MSCI UAE decreased by 0.52% to close at 420.66 points.

**Vietnam:** VN-30 Index decreased by 0.51% to close at 1,242.05 points on Tuesday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.75% to close at 789.17 points.

**Saudi Arabia:** Tadawul All Share Index was down by 0.12% to close at 11,344.57 points on Tuesday, as losses in the Media & Publishing, Cement and Retail sectors led shares lower. MSCI Saudi Arabia decreased by 0.26% to close at 1,575.29 points.

**India:** Nifty 50 Index was down by 0.15% to close at 15,810.85 points on Tuesday, as losses in the IT, Technology and Banking sectors led shares lower. MSCI India slipped by 0.03% to close at 1,832.60 points.

### News

#### Nigeria:

DMO lists N250bn Sukuk on NGX, FMDQ Banks' Borrowing From CBN Decline By 42% In H1  
TrustBanc Raises N5.85bn From Series 7, 8 CPs

#### Kenya:

Kenya stares at expensive debt as Eurobond yields hit 17pc  
Kenya-China trade deficit widens despite campaign  
KCB gets Sh1.8 billion to fund cheap mortgages

#### Abu Dhabi:

Abu Dhabi offers one-year lease exemption for 1,200 economic activities  
BNY & Emirates NBD sign deal to broaden foreign access to UAE markets  
Dubai digital bank Zand receives UAE Central Bank licence

#### Saudi Arabia:

Saudi non-oil economy saw robust expansion in June, but cost pressures rise  
Oil slumps \$10 per barrel as recession fears darken demand outlook  
Aramco sets for \$44bn profit amid mixed Q2 earnings of Saudi firms

#### Egypt:

Aldar-ADQ are lining up another developer deal in Egypt  
Egypt decides to continue banning export of oxygen for a year  
Remittances from expats hike 7.7% in 4 months, records \$3.1B in April

#### South Africa:

Pension funds allowed to invest heavily in infrastructure  
Unions sign 7% Eskom wage deal  
Rand flat as investors await fresh cues from central banks

#### India:

States borrowing cost remains high at 7.86% despite fall in G-secs yield to 7.39%  
June services growth fastest in more than 11 years  
\$12 billion windfall for govt from windfall tax on oil firms

#### Vietnam:

Vietnam, Mexico promote economic, trade, investment cooperation  
Việt Nam, India eye partnership in pharmaceutical sector  
Reference exchange rate up 27 VND on July 6

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,270.49	-0.4%	-0.8%	-1.1%	9.2%	AED/USD	3.67	0.0%	0.0%
Egypt	8,657.50	-0.3%	-6.2%	-6.2%	-27.3%	EGP/USD	18.89	0.1%	20.2%
India	15,810.85	-0.2%	0.4%	0.2%	-8.9%	INR/USD	79.36	0.5%	6.8%
Kenya	1,645.05	0.3%	1.4%	2.0%	-13.5%	KES/USD	118.00	0.0%	4.3%
Nigeria	1,881.04	-0.3%	-0.4%	-0.3%	9.2%	NGN/USD	419.75	0.0%	1.5%
Saudi Arabia	11,344.57	-0.1%	-1.6%	-1.6%	0.1%	SAR/USD	3.75	0.0%	0.0%
South Africa	58,952.59	-3.2%	-1.2%	-1.9%	-12.1%	ZAR/USD	16.58	1.5%	3.9%
Vietnam	1,242.05	-0.5%	-0.8%	-0.6%	-19.1%	VND/USD	23,363.00	0.0%	2.5%

## MSCI Emerging Markets

MSCI Frontier	512.46	-1.2%	-0.6%	-1.0%	-23.0%	Brent Crude (\$)	102.77	-9.4%	32.1%
MSCI Frontier 100	1,193.43	-1.2%	-0.5%	-0.7%	-22.2%	Gold (\$)	1,763.90	-2.5%	-3.5%
MSCI Emerging	991.47	-0.1%	-0.1%	-0.9%	-19.5%	Copper (\$)	7,670.00	-4.2%	-21.1%
MSCI World (USD)	2,553.95	-0.5%	-0.2%	0.3%	-21.0%	Coffee (\$)	197.5	-0.2%	-0.5%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cadbury	17.10	3.6%	94.3%	20.15	International Breweries	5.70	-9.5%	21.3%	21.33
P Z Cussons	10.40	2.0%	70.5%	10.12	Nascon	11.00	-6.4%	-16.7%	8.42
Access	9.45	1.6%	3.8%	78.11	FCMB	3.24	-6.4%	8.7%	7.48
Fidelity	3.28	1.2%	28.6%	13.51	Cap	17.00	-6.3%	-12.6%	499.95
Axamansard	2.00	1.0%	-10.3%	4.72	FBNH	10.90	-5.6%	-5.2%	64.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Transcorp Hotels	6.25	6.25	0.0%	0.01	Cap	17.00	17.00	0.0%	498.48
Seplat Petroleum	1300.50	1300.50	0.0%	195.20	Nascon	11.00	11.00	0.0%	8.43
Okomu Oil	216.90	216.90	0.0%	2.80	Nestle	1400.00	1390.00	0.7%	28.00
Airtel Africa	1732.20	1767.00	-2.0%	1.54	Zenith	21.65	21.25	1.9%	254.24
BUA Cement	71.90	74.50	-3.5%	6.54	Access	9.45	9.20	2.7%	78.42

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Marine Dredging	27.90	9.1%	114.0%	32.14	Invictus Investment Company PLC	4.23	-9.8%	5.0%	10.21
GHITHA HOLDING P.J.S.C.	79.50	6.5%	189.1%	47.08	Easylease motorcycle rentals	38.10	-4.8%	31.4%	15.31
RAK Co. for White Cement & Construction	2.05	5.7%	20.6%	0.01	Gulf Pharma Ind.	1.30	-3.7%	-29.3%	0.38
Abu Dhabi Islamic Bank	7.60	2.3%	10.6%	7.39	Eshraq Investments	0.33	-3.5%	-6.7%	1.76
RAK Properties PJSC	0.65	0.9%	-15.7%	6.94	Arkan Building Materials Co	1.19	-3.3%	-16.2%	1.94
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Insurance House	0.87	0.87	0.0%	0.00	Du	5.72	5.67	0.9%	0.14
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Waha Capital	1.40	1.38	1.7%	0.34
Sharjah Insurance	1.38	1.38	0.0%	0.00	Palms Sports	10.40	10.22	1.8%	23.39
National Bank of Umm Al Qaiwain	1.85	1.85	0.0%	0.00	Arkan Building Materials	1.19	1.14	4.4%	1.91

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Medinet Nasr Housing	2.70	8.0%	-7.5%	146.35	Fawry For Banking Tech And E Payment	2.95	-7.8%	-77.0%	31.94
MM Group For Industry And International Trade	2.01	5.2%	-70.8%	20.08	Ibnsina Pharma	1.11	-6.5%	-72.7%	25.55
Orascom Construction PLC	52.99	5.1%	-30.3%	27.88	Cleopatra Hospital Company	4.40	-5.0%	-10.6%	8.91
Housing & Development Bank	33.92	3.3%	-23.0%	0.31	E-finance For Digital and Fin Investments	11.88	-3.5%	-22.1%	15.88
Citadel Capital - Common Shares	1.01	2.5%	-16.3%	8.34	Abu Dhabi Islamic Bank- Egypt	10.66	-2.2%	-4.1%	2.94
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	13.29	13.29	0.0%	8.53	Cairo For Investment And Real Estate Dev	10.55	10.55	0.0%	0.13
Sidi Kerir Petrochemicals - SIDPEC	6.93	6.93	0.0%	4.30	Citadel Capital - Common Shares	1.01	1.01	0.0%	8.34
Oriental Weavers	6.42	6.42	0.0%	4.20	Commercial International Bank	34.59	34.59	0.0%	299.17
Misr Fertilizers Production Company - Mopco	94.00	94.00	0.0%	2.04	Credit Agricole Egypt	4.40	4.40	0.0%	66.94
Heliopolis Housing	4.83	4.83	0.0%	25.50	Eastern Company	10.10	10.10	0.0%	7.80

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Shree Cement limited	19625.00	1.7%	-27.3%	696.367	HDFC Life Insurance Company	563.90	-1.8%	-13.2%	1442.73
Power Grid Corp Of India	213.70	1.4%	4.5%	3230.26	ITC	286.75	-1.8%	31.5%	5356.69
Bajaj Finserv	11529.00	1.2%	-29.7%	4903.32	Wipro	414.20	-1.5%	-42.1%	2408.74
HUL	2402.00	1.1%	1.8%	5895.63	Maruti Suzuki India	8339.35	-1.2%	12.3%	5134.06
ONGC	127.40	1.1%	-10.5%	5681.94	Britannia Inds.	3660.05	-1.1%	1.5%	2244.32
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Mahindra & Mahindra	1080.00	1121.45	-3.7%	3998.40	Kotak Mahindra Bank	1662.00	1626.00	2.2%	4445.67
Eicher Motors	2807.00	2994.00	-6.2%	1735.82	Wipro	414.20	402.05	3.0%	2408.74
Hero Motocorp	2734.00	2954.45	-7.5%	1100.42	Tata Steel	859.95	827.00	4.0%	6866.69
Maruti Suzuki India	8339.35	9050.00	-7.9%	5134.06	Adani Ports And Sez.	678.20	651.95	4.0%	1696.64
Britannia Inds.	3660.05	4153.00	-11.9%	2244.32	Hcl Technologies	982.20	944.05	4.0%	2457.83

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	10.30	4.0%	-27.0%	0.04	Total Kenya Ltd	22.45	-4.1%	-10.2%	0.09
Safaricom Plc	27.60	4.0%	-27.3%	505.56	Kenya Power & Lighting Limited	1.43	-2.7%	-18.3%	1.76
Nation Media Group	17.55	2.6%	-4.9%	0.07	WPP Scangroup Plc	3.22	-2.4%	-22.2%	0.06
The Cooperative Bank of Kenya Ltd	11.20	1.8%	-13.5%	1.56	Nairobi Securities Exchange Plc	6.88	-1.4%	-8.5%	0.33
KCB Group Plc	40.60	1.5%	-10.7%	32.03	Kenya Reinsurance Corporation Ltd	2.06	-0.5%	-10.4%	0.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	99.00	108.00	-8.3%	0.00	Standard Chartered Bank Kenya Ltd	124.00	121.00	2.5%	12.98
Bamburi Cement Limited	34.20	40.00	-14.5%	0.07	Diamond Trust Bank Limited	49.55	48.00	3.2%	1.02
Standard Chartered Bank Kenya Ltd	124.00	148.75	-16.6%	12.98	NCBA Group Plc	24.00	23.00	4.3%	4.40
NCBA Group Plc	24.00	29.00	-17.2%	4.40	British American Tobacco Kenya Ltd	420.00	400.00	5.0%	0.00
Absa Bank Kenya	10.70	12.95	-17.4%	0.68	Kengen Limited	3.55	3.35	6.0%	0.24

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Gypsum Co.	26.30	9.9%	-41.6%	107.37	Methanol Chemicals	33.30	-7.4%	-7.5%	90.00
Amana Cooperative Insurance Co.	11.90	8.0%	-65.4%	80.24	Saudi Industrial Investment Group	26.50	-5.2%	-14.9%	43.37
Saudi Fisheries Co.	33.40	5.4%	-26.6%	40.99	Alujain Holding Corp.	52.60	-4.9%	-2.6%	14.82
Red Sea International Co.	13.80	4.6%	-34.7%	6.26	Sahara International Petrochemical Co.	46.70	-4.6%	11.2%	246.93
Saudi Advanced Industries Co.	34.05	4.0%	-28.3%	99.36	Fawaz Abdulaziz Alhokair Co.	18.20	-2.9%	17.0%	7.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	160.80	160.80	0.0%	13.43	Al Kathiri Holding	42.80	42.80	0.0%	1.20
Elm Co.	260.00	260.00	0.0%	82.55	Naseej International Trading Co	16.44	16.44	0.0%	2.25
Saudi Tadawul Group Holding Co.	193.00	193.00	0.0%	42.62	Allied Cooperative Insurance Group	14.40	14.40	0.0%	1.79
ACWA POWER Co.	148.00	148.00	0.0%	43.22	Anaam International Holding Group	20.28	20.28	0.0%	11.73
The Saudi National Bank	66.30	66.30	0.0%	207.93	Gulf General Coop Insurance Co.	8.90	8.90	0.0%	2.78

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Naspers Ltd	266499.00	4.6%	7.8%	400658.86	Glencore PLC	7971.00	-8.3%	-1.8%	46284.72
Prosus NV	112674.00	3.7%	-14.0%	231410.09	Anglo American PLC	52078.00	-8.1%	-19.3%	123234.41
Growthpoint Properties Ltd	1259.00	1.9%	-18.1%	10979.31	Sasol Ltd	34684.00	-7.0%	33.9%	69789.13
Clicks Group Ltd	28345.00	0.5%	-10.2%	16309.09	Northam Platinum	16768.00	-6.7%	-20.0%	9779.99
MultiChoice Group	11685.00	0.4%	-4.2%	11344.34	Investec PLC	8123.00	-6.2%	0.1%	7267.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Naspers Ltd	266499.00	301297.00	-11.5%	400658.86	Sanlam Ltd	5138.00	5122.00	0.3%	22506.89
Bidvest Group Ltd/The	20537.00	23636.00	-13.1%	12638.39	Old Mutual Ltd	1080.00	1071.38	0.8%	12553.73
Clicks Group Ltd	28345.00	32943.00	-14.0%	16309.09	NEPI Rockcastle PLC	8571.00	8450.00	1.4%	9331.39
MultiChoice Group	11685.00	13650.00	-14.4%	11344.34	Sibanye Stillwater	3991.00	3922.00	1.8%	33513.18
Investec PLC	8123.00	9684.15	-16.1%	7267.49	SPAR Group Ltd/The	13646.00	13400.00	1.8%	6051.93

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Techcombank	37750.00	3.9%	-24.5%	411055.98	Masan Group Corp	102000.00	-5.3%	-27.9%	96135.00
Bank for Inv. and Devp	36300.00	3.6%	-2.2%	179086.05	Petrovietnam Gas	103000.00	-5.2%	10.0%	154850.20
Military Commercial Bank	25450.00	3.5%	-11.9%	419886.83	Phu Nhuan Jewelry	118600.00	-4.2%	24.6%	186878.02
Sai Gon Thuong Tin Commercial	23050.00	3.1%	-26.8%	692636.37	PetroVietnam Power Corp	13000.00	-3.7%	-25.7%	273967.20
Vietnam JSC Bank	27000.00	1.5%	-20.4%	133242.30	Mobile World Inv. Corp	65500.00	-3.4%	-3.0%	260912.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Phu Nhuan Jewelry	118600.00	130421.95	-9.1%	186878.02	Vingroup JSC	72300.00	72000.00	0.4%	106910.01
FPT Corp	85400.00	99083.29	-13.8%	119184.24	No Va Land Invest	73500.00	72000.00	2.1%	130675.65
Vietjet Aviation	125900.00	149000.00	-15.5%	65228.79	Vietcombank	74000.00	72386.80	2.2%	78773.00
Saigon Beer Alcohol Beverage Corp.	150800.00	181400.00	-16.9%	22816.04	Vinhomes	60500.00	57520.56	5.2%	189594.90
Mobile World Inv. Corp	65500.00	80873.83	-19.0%	260912.70	Vietnam Rubber Group JSC	21900.00	20500.00	6.8%	330545.46

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