

Daily Market Report

26 July 2022

JSE

JSE All-Share Index decreased by 0.47% to close at 67,749.79 points on Monday, as the Industrial, Financial and resources sectors recorded losses.

BRVM

BRVM Composite Index closed at 208.69 points, up by 0.77% on Monday, with Bank of Africa - Mali and Sonatel Senegal being the top gainers.

NSE

NSE All-Share Index declined by 1.11% to close at 51,400.53 points on Monday, as the Oil & Gas sector recorded losses.

EGX

EGX 30 Index decreased by 0.42% to close at 9,237.70 points on Monday, as the market lost around LE 1.87 billion of market cap, amid foreign selling.

ESG

Casablanca ESG 10 Index declined by 0.95% to close at 883.85 points on Monday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 0.47%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.77%
NSE Nigerian Stock Exchange	▼ 1.11%
EGX Egyptian Stock Exchange	▼ 0.42%
ESG Casablanca Stock Exchange	▼ 0.95%

African Markets

Nigeria: NSE 30 Index dropped by 1.33% and closed at 1,859.99 points on Monday. MTNN and United Capital were the top losers.

Egypt: EGX 30 Index decreased by 0.42% to close at 9,237.70 points on Monday, as the market lost around LE 1.87 billion of market cap, amid foreign selling.

Kenya: NSE 20 Index increased by 0.25% and closed at 1,680.63 points on Monday. Centum Investment Company and Standard Chartered Bank Kenya were the top gainers.

South Africa: JSE Top 40 Index decreased by 0.54% to close at 61,432.89 points on Monday, as the Industrial, Financial and resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	18.6%
Exchange Rate	₦ 415.75
INTERBANK RATES	
OPR	14.83 ↔
Overnight	15.00 ↔

Other Emerging Markets

Abu Dhabi: ADX Index decreased by 0.76% to close at 9,589.27 points on Monday, as losses in the Telecom, Financials, Real Estate, Energy, Utilities, and Basic Materials sectors led shares lower. MSCI UAE dropped by 1.60% to close at 447.21 points.

Vietnam: VN-30 Index decreased by 0.51% to close at 1,222.60 points on Monday, as blue-chip companies recorded losses. MSCI Vietnam was down by 0.19% to close at 773.58 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.84% to close at 11,874.22 points on Monday, as losses in the Energy & Utilities, Industrial Investment and Financial Services sectors led shares lower. MSCI Saudi Arabia declined by 1.03% to close at 1,642.11 points.

India: Nifty 50 Index decreased by 0.53% to close at 16,631.00 points on Monday, as losses in the Auto, Oil & Gas and Green Energy sectors led shares lower. MSCI India decreased by 0.51% to close at 1,939.07 points.

News

Nigeria:

Dangote Industries completes N187.58bn bond issue
CBN disburses N68bn under 100-for-100 policy
FG gets N16bn tax credit for Lagos-Badagry Expressway

Kenya:

Inflation, shilling tests as CBK holds MPC meeting Wednesday
Blue-chips cut cash pile by Sh60bn on dividend pay
Airtel pays regulator Sh4.7bn for 4G licence

Abu Dhabi:

Abu Dhabi's Eshraq Investments in 'final stages' to buy Goldilocks Fund
Al Seer Marine to expand bulk cargo freight solutions globally
Dubai grants provisional licence to Huobi crypto exchange

Saudi Arabia:

Saudi non-oil exports rise 27% to \$7.4bn in May
Saudi, Kazakhstan sign 13 agreements for bilateral investment & economic coop
Saudi's CMA approves Salama Cooperative Insurance's 60% capital cut

Egypt:

Czech CDG to expand in Egypt, targets €100 mln investments in MENA
Trade exchange bet. Egypt, Somalia records 67.5M in 2021
Egypt's B2B trade market platform Cartona raises \$12m to fund expansion

South Africa:

South Africa Unshackles Private Sector in Bid to End Blackouts
Mr Price sees sales normalisation in 1Q23
Anglo American Platinum half-year profit drops 43%

India:

HDFC to raise up to Rs 11,000 crore by issuing bonds this month
Axis Bank reports 91% growth in Q1 net at Rs 4,125cr
5G sale to begin today, services expected soon

Vietnam:

Vietnam - Laos trade up 20.6% in first half
Steel firms report declining profits in Q2
Sharp Corp wants to build another large-scale project in Binh Duong

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,589.27	-0.8%	-0.8%	2.3%	13.0%	AED/USD	3.67	0.0%	0.0%
Egypt	9,237.70	-0.4%	-0.6%	0.1%	-22.4%	EGP/USD	18.92	0.0%	20.4%
India	16,631.00	-0.5%	-0.5%	5.4%	-4.2%	INR/USD	79.73	-0.2%	7.3%
Kenya	1,680.63	0.2%	0.2%	4.2%	-11.7%	KES/USD	118.70	0.0%	4.9%
Nigeria	1,859.99	-1.3%	-1.3%	-1.5%	8.0%	NGN/USD	425.75	0.0%	2.9%
Saudi Arabia	11,874.22	-0.8%	-0.9%	3.0%	4.8%	SAR/USD	3.76	0.0%	0.1%
South Africa	61,432.89	-0.5%	-0.5%	2.2%	-8.4%	ZAR/USD	16.82	0.0%	5.4%
Vietnam	1,222.60	-0.5%	-0.5%	-2.1%	-20.4%	VND/USD	23,390.00	-0.1%	2.6%

MSCI Emerging Markets

MSCI Frontier	514.69	0.05%	0.05%	-0.5%	-22.7%	Brent Crude (\$)	105.15	1.9%	35.2%
MSCI Frontier 100	1,201.57	0.07%	0.1%	-0.004%	-21.6%	Gold (\$)	1,737.10	-0.5%	-5.0%
MSCI Emerging	987.08	-0.3%	-0.3%	-1.4%	-19.9%	Copper (\$)	7,479.00	0.4%	-23.1%
MSCI World (USD)	2,651.22	0.02%	0.02%	4.1%	-18.0%	Coffee (\$)	186.9	-2.01%	-5.88%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Cap	18.70	10.0%	-3.9%	3.72	MTNN	213.00	-7.0%	17.0%	249.70
Zenith	21.70	4.6%	-13.2%	262.25	United Capital PLC	12.00	-5.5%	21.2%	32.17
International Breweries	5.55	2.8%	18.1%	22.18	Transnational Corporation	1.15	-3.4%	16.2%	6.19
FCMB	3.10	2.6%	4.0%	1.67	UBA	7.10	-2.7%	-11.3%	114.23
Sterling	1.51	0.7%	0.7%	2.26	FBNH	11.00	-1.8%	-4.3%	34.94
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Transcorp Hotels	6.25	6.25	0.0%	0.00	Access	9.00	9.00	0.0%	24.08
Seplat Petroleum	1430.50	1430.50	0.0%	37.03	Nascon	11.00	11.00	0.0%	5.45
Okomu Oil	216.90	216.90	0.0%	1.91	Stanbic IBTC	31.55	31.55	0.0%	1.36
Airtel Africa	1905.40	1905.40	0.0%	1065.12	Nestle	1400.00	1390.00	0.7%	86.32
Wema	3.99	4.00	-0.2%	5.65	UBA	7.10	7.00	1.4%	112.54

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Medical Projects	2.10	10.5%	23.5%	0.01	RAK Co. for White Cement & Cons.	1.83	-9.4%	7.6%	0.00
Finance House	1.79	8.5%	-10.5%	0.00	Sudatel Telecom	0.32	-7.2%	-8.3%	0.00
Gfh Financial Group B.S.C	1.13	4.6%	-3.4%	0.89	FERTIGLOBE PLC	4.58	-3.4%	30.1%	16.87
Ghitha Holding P.J.S.C.	89.00	2.9%	223.6%	48.12	Emirates Telecom	27.10	-2.5%	-14.5%	61.25
Abu Dhabi Ship Building	3.53	1.2%	-11.8%	0.19	Abu Dhabi Commercial Bank	9.30	-1.9%	9.0%	15.12
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Insurance House	0.87	0.87	0.0%	0.00	Waha Capital	1.38	1.37	0.7%	0.53
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Arkan Building Materials	1.18	1.14	3.5%	0.44
Sharjah Insurance	1.38	1.38	0.0%	0.00	Sharjah Cement	0.60	0.58	4.0%	0.00
Fujairah Building Industries	2.18	2.18	0.0%	0.00	Sudatel Telecom	0.32	0.30	7.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
MM Group For Industry And International Trade	2.64	13.8%	-61.6%	42.46	Cairo For Investment And Real Estate Development	11.00	-3.9%	-19.2%	24.77
Ibnsina Pharma	1.57	6.5%	-55.1%	28.63	GB AUTO	2.93	-3.3%	-42.5%	16.39
Abu Dhabi Islamic Bank-	11.41	2.9%	-20.7%	4.26	Ezz Steel	11.55	-2.9%	-22.9%	15.40
ELSWEDY ELECTRIC	6.55	1.6%	-33.4%	11.44	Tenth Of Ramadan Pharma Industries & Diagnostic-Rameda	2.28	-2.6%	-5.0%	1.99
Orascom Construction PLC	57.02	0.7%	-24.9%	2.98	Credit Agricole	5.33	-1.8%	-36.7%	12.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Medinet Nasr Housing	2.86	3.00	-4.7%	27.10	Eastern Company	10.00	9.75	2.6%	4.26
Misr Fertilizers Production Company - Mopco	99.03	114.00	-13.1%	3.45	Cleopatra Hospital Company	4.20	4.00	5.0%	6.97
Alexandria Mineral Oils Company	3.81	4.48	-15.0%	3.43	Oriental Weavers	6.65	6.30	5.6%	5.81
Egyptian Kuwaiti Holding	21.15	25.50	-17.1%	0.58	Telecom Egypt	13.50	12.77	5.7%	8.52
Eastern Company	10.00	12.77	-21.7%	4.26	Housing & Development Bank	32.93	31.01	6.2%	0.87

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Steel	964.70	3.1%	-13.2%	9515.302	Mahindra & Mahindra	1134.00	-4.0%	35.5%	5028.12
Indusind Bank	960.70	1.9%	8.2%	5764.74	Reliance Industries	2417.40	-3.4%	2.1%	25838.81
Coal India	200.50	1.7%	37.3%	2030.18	Maruti Suzuki India	8610.00	-2.5%	15.9%	5392.67
Hindalco Industries	387.10	1.5%	-18.6%	2976.64	Eicher Motors	3078.10	-2.2%	18.8%	1930.05
Apollo Hospitals Enterprise	4183.00	1.4%	-16.8%	4717.44	ONGC	129.80	-2.0%	-8.8%	2807.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bajaj Auto	4024.50	4091.00	-1.6%	1503.53	HDFC Life Insurance Company	526.50	497.05	5.9%	2013.65
Eicher Motors	3078.10	3179.00	-3.2%	1930.05	Hcl Technologies	929.95	877.35	6.0%	1961.00
Coal India	200.50	209.00	-4.1%	2030.18	Wipro	414.80	391.00	6.1%	2588.55
Hero Motocorp	2832.25	2954.45	-4.1%	1202.42	Tata Consultancy Svs.	3165.00	2953.00	7.2%	5691.92
Maruti Suzuki India	8610.00	9050.00	-4.9%	5392.67	Tech Mahindra	1014.00	943.70	7.4%	2939.56

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	9.94	3.8%	-29.5%	0.65	Stanbic Holdings	99.25	-6.4%	13.8%	0.07
Standard Chartered Bank Kenya Ltd	135.25	2.5%	5.5%	0.11	Nairobi Securities Exchange Plc	7.56	-2.3%	0.6%	0.06
Absa Bank Kenya	10.70	2.4%	-9.7%	0.76	Kenya Reinsurance Corporation Ltd	2.03	-1.0%	-11.7%	0.12
Safaricom Plc	29.50	1.7%	-22.3%	68.26	British American Tobacco Kenya Ltd	442.25	-0.6%	0.2%	1.81
Diamond Trust Bank Limited	49.70	1.3%	-16.5%	0.07	East African Breweries Limited	143.25	-0.2%	-13.2%	1.29
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	99.25	108.00	-8.1%	0.07	Diamond Trust Bank Limited	49.70	48.00	3.5%	0.07
Standard Chartered Bank Kenya Ltd	135.25	148.75	-9.1%	0.11	Kengen Limited	3.50	3.35	4.5%	1.23
British American Tobacco Kenya Ltd	442.25	512.00	-13.6%	1.81	Bamburi Cement Limited	33.50	32.00	4.7%	0.12
NCBA Group Plc	24.60	29.00	-15.2%	0.72	Kenya Reinsurance Corporation Ltd	2.03	1.92	5.7%	0.12
Bamburi Cement Limited	33.50	40.00	-16.3%	0.12	NCBA Group Plc	24.60	23.00	7.0%	0.72

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Dar Alarkan Real Estate Development Co.	13.00	7.4%	29.2%	420.68	United Cooperative Assurance Co.	14.40	-9.9%	-57.6%	29.42
Baazeem Trading Co.	68.00	4.3%	-39.6%	94.02	Nayifat Finance Co.	25.70	-5.5%	-18.3%	46.47
Leejam Sports Co.	99.70	3.6%	-8.5%	20.24	Saudi Ceramic Co.	35.55	-3.8%	-35.5%	96.06
National Gas and Industrialization Co.	43.70	3.4%	-19.4%	11.44	Amlak Intl for Real Estate Finance Co	18.00	-3.7%	-14.9%	7.81
The Mediterranean and Gulf Insurance and Reinsurance	11.42	3.3%	-33.5%	7.01	Riyad Bank	35.50	-3.4%	31.0%	38.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	173.60	173.60	0.0%	20.15	Alkhabeer REIT Fund	7.80	7.80	0.0%	2.51
Elm Co.	293.00	293.00	0.0%	79.07	Allied Cooperative Insurance Group	14.26	14.26	0.0%	1.11
Saudi Tadawul Group Holding Co.	198.00	198.00	0.0%	40.42	CHUBB Arabia Coop Insurance Co.	18.20	18.20	0.0%	9.46
ACWA POWER Co.	164.00	164.00	0.0%	89.34	Gulf General Coop Insurance Co.	8.84	8.84	0.0%	8.15
Theeb Rent a Car Co	65.00	65.00	0.0%	8.87	Gulf Union Alahlia	9.01	9.01	0.0%	0.96

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American PLC	55203.00	1.6%	-14.4%	86728.77	Gold Fields Ltd	14503.00	-6.9%	-16.7%	29895.06
Glencore PLC	8740.00	1.6%	7.7%	46243.35	AngloGold Ashanti	23431.00	-5.3%	-28.7%	46398.00
Mondi PLC	29234.00	1.1%	-26.0%	25973.77	Bid Corp Ltd	30358.00	-3.6%	-7.0%	35068.59
Cie Financiere Richemont SA	18872.00	0.8%	-21.8%	79176.82	Bidvest Group Ltd	21580.00	-3.4%	13.9%	22588.15
Sanlam Ltd	5481.00	0.8%	-7.7%	20182.77	Naspers Ltd	253105.00	-3.0%	2.4%	194248.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Bidvest Group Ltd/The	21580.00	23636.00	-8.7%	22588.15	Anglo American Platinum Ltd	118461.00	112745.00	5.1%	34316.14
Investec PLC	8697.00	9684.15	-10.2%	8245.37	SPAR Group Ltd/The	13625.00	12909.00	5.5%	12013.79
MultiChoice Group	11973.00	13650.00	-12.3%	8026.23	Old Mutual Ltd	1134.00	1063.00	6.7%	12097.09
Investec Ltd	8594.00	9830.56	-12.6%	7410.81	Sibanye Stillwater	3880.00	3608.00	7.5%	35764.75
Remgro Ltd	13432.00	15485.00	-13.3%	13168.91	Mr Price Group Ltd	17804.00	16455.00	8.2%	17799.46

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vinamilk	72900.00	1.3%	-11.3%	90585.54	Petrovietnam Gas	104700.00	-2.9%	11.8%	56925.39
Vingroup JSC	67300.00	1.2%	-29.2%	50865.34	Tien Phong Comm Joint Stock Bank	27400.00	-2.3%	-33.3%	37411.96
Vincom Retail	26300.00	1.2%	-12.6%	30873.57	Saigon Securities Inc	20450.00	-2.2%	-55.6%	374441.55
Vietcombank	72900.00	0.6%	-7.5%	70180.83	Mobile World Inv. Corp	63300.00	-1.9%	-6.2%	254415.36
Phat Dat Real Estate Development Corp	52400.00	0.4%	-25.0%	74203.64	Vietnam Prosperity	27650.00	-1.8%	-22.8%	216051.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	165000.00	181400.00	-9.0%	21598.50	Vingroup JSC	67300.00	66200.00	1.7%	50865.34
Phu Nhuan Jewelry	113200.00	130421.95	-13.2%	23273.92	No Va Land Invest	73700.00	72000.00	2.4%	93363.16
FPT Corp	85400.00	99083.29	-13.8%	191799.86	Vinhomes	58900.00	57520.56	2.4%	72417.55
Vietjet Aviation	125800.00	149000.00	-15.6%	73152.70	Vietnam Prosperity	27650.00	26500.00	4.3%	216051.57
Vinamilk	72900.00	87859.93	-17.0%	90585.54	Vincom Retail	26300.00	25100.00	4.8%	30873.57

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.