

# Daily Market Report

## 29 June 2022

### JSE

JSE All-Share increased by 0.34% to close at 68,058.13 points on Tuesday, as the Industrial and Resources sectors recorded gains.

### BRVM

BRVM Composite Index closed at 207.72 points, down by 0.14% on Tuesday, with Societe Ivoirienne de Banque and Total Senegal being the top losers.

### NSE

NSE All-Share Index decreased by 0.31% to close at 51,803.98 points on Tuesday, as the Insurance, Banking, and Oil & Gas sectors recorded losses.

### EGX

EGX 30 Index declined by 0.82% to close at 9,179.63 points on Tuesday, as the market cap shed around LE 3.69 billion, amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index increased by 0.62% to close at 910.97 points on Tuesday.

## African Markets

**Nigeria:** NSE 30 Index decreased by 0.29% and closed at 1,886.98 points on Tuesday. Fidelity and MTNN were the top losers.

**Egypt:** EGX 30 Index declined by 0.82% to close at 9,179.63 points on Tuesday, as the market cap shed around LE 3.69 billion, amid Arab and foreign selling.

**Kenya:** NSE 20 Index climbed by 0.96% and closed at 1,578.71 points on Tuesday. East African Breweries and Nairobi Securities Exchange were the top gainers.

**South Africa:** JSE Top 40 Index increased by 0.43% to close at 61,789.23 points on Tuesday, as the Industrial and Resources sectors recorded gains.

## Capital Markets

**JSE** Johannesburg Stock Exchange ▲ 0.34%

**BRVM** Bourse Régionale des Valeurs Mobilières ▼ 0.14%

**NSE** Nigerian Stock Exchange ▼ 0.31%

**EGX** Egyptian Stock Exchange ▼ 0.82%

**ESG** Casablanca Stock Exchange ▲ 0.62%

## Nigeria Key Indicators

	Current
Inflation	17.71%
Exchange Rate	₦415.64
<b>INTERBANK RATES</b>	
OPR	14.00 ▲
Overnight	14.00 ↔

## Other Emerging Markets

**Abu Dhabi:** ADX Index rose by 1.89% to close at 9,442.91 points on Tuesday, as gains in the Consumer Discretionary, Consumer Staples, Energy, Financials, Industrials, and Basic Materials sectors led shares higher. MSCI UAE rose by 1.90% to close at 440.09 points.

**Vietnam:** VN-30 Index advanced by 1.33% to close at 1,273.41 points on Tuesday, as blue-chip companies recorded gains. MSCI Vietnam inched down by 0.03% to close at 803.34 points.

**Saudi Arabia:** Tadawul All Share Index jumped by 2.13% to close at 11,671.15 points on Tuesday, as gains in the Petrochemicals, Cement and Energy & Utilities sectors led shares higher. MSCI Saudi Arabia surged by 2.36% to close at 1,627.65 points.

**India:** Nifty 50 Index was up by 0.11% to close at 15,850.20 points on Tuesday, as gains in the Oil & Gas, Metals and Auto sectors led shares higher. MSCI India increased by 0.27% to close at 1,836.1 points.

## News

### Nigeria:

Fuel subsidy, refinery rehabilitation gulped N1.3tn in five months – NNPC  
UTM Offshore, Afreximbank sign \$11.4bn financing deal  
13 marginal fields dormant, FG awards 57 to new investors

### Kenya:

Base Titanium to Invest KSh3.3 Billion Capital in New Mining Site  
Equity Inks Deal to Provide 80% Machinery Financing to Farmers  
KRA records 55pc rise in border post revenue

### Abu Dhabi:

Abu Dhabi signs deal to boost UAE exports to West Africa  
FAB committed to facilitate \$75bn for sustainable financing  
Alpha Dhabi raises stake in Aldar Properties to become its parent co

### Saudi Arabia:

Growth in Saudi Arabia's liquidity slows to 7.8% year-on-year in May  
SAMA's net foreign assets remain virtually unchanged at \$435.5bn  
Telecom giant stc plans \$121m share buyback for employee incentive program

### Egypt:

Egypt, Oman sign 2 agreements, 6 MoU in several fields  
BP wins rights to explore for natural gas in concession in Egypt  
Egypt contracts with Siemens Tech to expand Suez transformer station

### South Africa:

Sarb to continue 'aggressively hiking' rates to maintain SA's price stability  
Business Unity SA sounds alarm bell after stage 6 loadshedding  
Business confidence in transport, real estate dampened in 2Q

### India:

Bajaj Auto board approves Rs 2,500 crore share buyback  
SBI, HDFC, ICICI acquire 9.54% stake each in PAAS  
Govt may deregulate domestic oil to boost revenue

### Vietnam:

Viet Nam attracts more than \$14 billion of FDI in H1  
Newly-established businesses in H1 exceed 70,000  
India conglomerate pledges to invest 10 billion USD in Vietnam

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,442.91	1.9%	2.2%	-6.1%	11.2%	AED/USD	3.67	0.0%	0.0%
Egypt	9,179.63	-0.8%	-2.8%	-9.6%	-22.9%	EGP/USD	18.76	-0.1%	19.4%
India	15,850.20	0.1%	1.0%	-4.4%	-8.7%	INR/USD	78.79	0.6%	6.0%
Kenya	1,578.71	1.0%	0.3%	-6.1%	-17.0%	KES/USD	117.80	0.0%	4.1%
Nigeria	1,886.98	-0.3%	0.4%	-3.6%	9.6%	NGN/USD	415.00	-1.1%	0.3%
Saudi Arabia	11,671.15	2.1%	3.2%	-9.7%	3.0%	SAR/USD	3.75	0.0%	0.0%
South Africa	61,789.23	0.4%	3.0%	-5.6%	-7.8%	ZAR/USD	16.03	1.2%	0.5%
Vietnam	1,273.41	1.3%	3.1%	-4.4%	-17.1%	VND/USD	23,260.00	0.1%	2.1%

## MSCI Emerging Markets

MSCI Frontier	520.82	0.0%	1.0%	-5.1%	-21.8%	Brent Crude (\$)	117.98	2.5%	51.7%
MSCI Frontier 100	1,208.59	0.0%	1.2%	-5.5%	-21.2%	Gold (\$)	1,821.20	-0.2%	-0.4%
MSCI Emerging	1,030.07	0.2%	1.9%	-4.4%	-16.4%	Copper (\$)	8,365.50	-0.6%	-13.9%
MSCI World (USD)	2,584.26	-1.5%	-1.3%	-7.4%	-20.0%	Coffee (\$)	196.33	-0.9%	-1.1%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Ecobank	11.00	3.3%	31.7%	11.53	Fidelity	3.28	-3.5%	28.6%	16.75
Okomu Oil	216.90	3.3%	52.7%	73.58	P Z Cussons	11.00	-2.2%	80.3%	9.96
FBNH	11.20	2.8%	-2.6%	219.08	MTNN	230.20	-2.0%	26.5%	9868.12
Nigerian Breweries	59.00	1.8%	22.9%	29.25	Access	9.25	-1.6%	1.6%	70.53
Transnational Corporation	1.25	1.6%	26.3%	7.86	Sterling	1.54	-1.3%	2.7%	11.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Transcorp Hotels	6.25	6.25	0.0%	0.18	Access	9.25	9.25	0.0%	70.31
Okomu Oil	216.90	216.90	0.0%	74.57	Nascon	11.75	11.70	0.4%	1.42
Seplat Petroleum	1290.00	1300.10	-0.8%	408.02	Nestle	1400.00	1390.00	0.7%	834.66
Airtel Africa	1732.40	1767.00	-2.0%	64.62	Zenith	21.65	21.25	1.9%	348.32
Cadbury	17.25	17.85	-3.4%	1.95	Cap	18.15	17.55	3.4%	2.05

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Al Buhaira Ntl Ins.	2.30	15.0%	21.1%	0.05	Aram Group	2.80	-5.1%	-9.7%	0.00
Fujairah Building Industries	2.18	14.7%	45.3%	0.00	Fertiglobe Plc	4.81	-1.4%	36.6%	36.83
RAK Co. for White Cement & Construction	1.99	8.7%	17.1%	0.01	Chimera S&P Ksa Shariah Etf-Share Class B-Income	3.51	-1.4%	-5.1%	0.04
Apex Investment P.S.C	5.14	5.8%	-23.3%	8.02	Ras Al Khaimah Ceramics	2.79	-0.7%	-2.1%	1.37
Abu Dhabi Ports Company	5.44	5.4%	50.3%	70.73	Adc Acq Corp Pjsc Warrants	1.67	-0.6%	122.7%	0.33
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.30	2.30	0.0%	0.05	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Insurance House	0.87	0.87	0.0%	0.00	Du	5.82	5.76	1.0%	0.67
National Bank of Fujairah	4.99	4.99	0.0%	0.00	RAK Properties PJSC	0.57	0.56	2.9%	2.69
Sharjah Insurance	1.38	1.38	0.0%	0.00	Arkan Building Materials	1.21	1.14	6.1%	1.76
National Bank of Umm Al Qaiwain	2.00	2.00	0.0%	0.00	Waha Capital	1.41	1.33	6.2%	0.81

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
GB AUTO	2.55	5.4%	-50.0%	10.08	ELSWEDY ELECTRIC	6.09	-6.3%	-38.0%	98.10
Orascom Development Egypt	3.62	3.4%	-39.7%	2.00	Ezz Steel	11.26	-5.5%	-24.9%	11.95
Heliopolis Housing	4.98	2.3%	-25.8%	12.55	Sidi Kerir Petrochem SIDPEC	7.07	-5.1%	-9.4%	5.51
Cleopatra Hospital Company	4.80	2.1%	-2.4%	22.67	Cairo For Inv And RealEstate Dev	11.25	-4.7%	-4.8%	4.65
Fawry For Banking Tech And Electronic Payment	3.50	0.9%	-72.7%	20.71	Orascom Construction PLC	54.00	-3.9%	-39.7%	2.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	13.98	13.98	0.0%	5.05	Commercial International Bank	37.38	37.38	0.0%	221.43
Sidi Kerir Petrochemicals - SIDPEC	7.07	7.07	0.0%	5.51	Credit Agricole Egypt	5.20	5.20	0.0%	3.90
Oriental Weavers	6.43	6.43	0.0%	2.92	E-finance For Digital and Fin Investments	13.06	13.06	0.0%	5.06
Misr Fertilizers ProductionCompany - Mopco	93.83	93.83	0.0%	0.84	Fawry For Banking Tech And E Payment	3.50	3.50	0.0%	20.71
Heliopolis Housing	4.98	4.98	0.0%	12.55	GB AUTO	2.55	2.55	0.0%	10.08

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
ONGC	148.80	5.2%	4.5%	7990.093	Titan Company	1970.20	-3.4%	-21.9%	6695.31
Hindalco Industries	344.65	4.5%	-27.5%	5287.39	Asian Paints	2725.00	-3.4%	-19.4%	5011.77
Coal India	186.75	2.6%	27.9%	1812.02	Bajaj Finserv	11370.00	-1.9%	-30.7%	3968.98
Mahindra & Mahindra	1110.50	2.6%	32.7%	12223.76	Divi's Laboratories	3607.00	-1.8%	-22.9%	2024.26
Tech Mahindra	1027.00	2.0%	-42.6%	2768.65	Bajaj Finance	5564.70	-1.4%	-20.2%	4115.81
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
ITC	271.70	282.35	-3.8%	3047.09	Bajaj Finserv	11370.00	11265.05	0.9%	3968.98
Eicher Motors	2869.00	2994.00	-4.2%	2205.49	Kotak Mahindra Bank	1669.10	1626.00	2.7%	4675.91
Maruti Suzuki India	8499.00	9050.00	-6.1%	5868.58	Axis Bank	643.50	618.25	4.1%	6847.94
Hero Motocorp	2760.00	2968.95	-7.0%	1977.84	Adani Ports And Sez.	678.65	651.95	4.1%	3108.43
Bajaj Auto	3885.00	4250.00	-8.6%	3088.15	Grasim Industries	1344.95	1276.60	5.4%	883.04

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
East African Breweries Limited	119.50	8.6%	-27.6%	68.08	Nation Media Group	16.20	-5.0%	-12.2%	0.68
Nairobi Securities Exchange	7.02	6.4%	-6.6%	0.03	NCBA Group Plc	23.60	-1.5%	-6.3%	0.60
Diamond Trust Bank Limited	52.00	4.5%	-12.6%	0.03	Kenya Reinsurance Corporation Ltd	1.96	-1.0%	-14.8%	0.36
Total Kenya Ltd	23.40	3.8%	-6.4%	0.02	British American Tobacco Kenya Ltd	419.50	-1.0%	-5.0%	0.50
Centum Investment Company	9.96	3.1%	-29.4%	0.22					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Bamburi Cement Limited	34.15	40.00	-14.6%	0.05	Equity Group Holdings Plc	39.05	38.75	0.8%	44.08
Total Kenya Ltd	23.40	27.50	-14.9%	0.02	Kengen Limited	3.38	3.35	0.9%	0.93
Standard Chartered Bank Kenya Ltd	125.00	148.75	-16.0%	3.45	Safaricom Plc	23.35	23.00	1.5%	111.46
Stanbic Holdings	90.75	108.00	-16.0%	0.03	Kenya Reinsurance Corporation Ltd	1.96	1.93	1.6%	0.36
British American Tobacco Kenya Ltd	419.50	512.00	-18.1%	0.50	NCBA Group Plc	23.60	23.00	2.6%	0.60

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Fisheries Co.	35.05	9.9%	-23.0%	96.87	Wafrah for Industry and Development	38.05	-4.8%	-73.7%	25.66
Tihama Advertising and Public Relations Co.	104.80	9.9%	177.6%	44.26	Amana Cooperative Insurance Co.	13.76	-3.9%	-60.0%	11.16
Banque Saudi Fransi	48.00	6.0%	1.6%	15.23	Al-Omran Industrial & Trading Co	82.00	-3.8%	-24.2%	28.60
Abdullah Al Othaim Markets	103.20	5.9%	-4.6%	31.75	Ataa Educational	59.80	-3.6%	3.3%	3.20
Bawan Co.	29.70	5.3%	-15.3%	75.87	Riyad REIT Fund	10.44	-2.4%	6.0%	6.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Nahdi Medical Co.	161.40	161.40	0.0%	81.58	Naseej International Trading Co	16.80	16.80	0.0%	2.56
Elm Co.	252.00	252.00	0.0%	72.20	Allied Cooperative Insurance Group	14.80	14.80	0.0%	1.05
Saudi Tadawul Group Holding Co.	178.80	178.80	0.0%	123.86	Fawaz Abdulaziz Alhokair Co.	11.30	11.30	0.0%	7.88
ACWA POWER Co.	146.00	146.00	0.0%	44.08	Gulf General Cooperative Insurance Co.	8.90	8.90	0.0%	2.34
The Saudi National Bank	66.40	66.40	0.0%	206.49	Gulf Union Alahlia	9.18	9.18	0.0%	0.62

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MultiChoice Group	11909.00	3.3%	-2.4%	9801.29	Shoprite Holdings	20612.00	-2.9%	-1.3%	50483.20
Aspen Pharmacare Holdings Ltd	14662.00	3.1%	-34.7%	16009.29	Woolworths Holdings Ltd	5580.00	-2.1%	7.6%	41122.82
Northam Platinum Ltd	17196.00	3.0%	-17.9%	17455.66	Naspers Ltd	230315.00	-1.9%	-6.8%	443164.06
Cie Financiere Richemont SA	17467.00	2.6%	-27.6%	56510.81	FirstRand Ltd	6601.00	-1.8%	8.6%	83141.18
Reinet Investments SCA	29616.00	2.5%	3.5%	13951.56	Mr Price Group Ltd	19201.00	-1.4%	-3.8%	16052.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Investec PLC	8963.00	9684.15	-7.4%	11022.83	Sibanye Stillwater	4201.00	4070.00	3.2%	44107.95
Investec Ltd	9050.00	9830.56	-7.9%	7115.73	SPAR Group Ltd/The	14103.00	13400.00	5.2%	7861.31
Bidvest Group Ltd/The	21457.00	23636.00	-9.2%	14366.60	NEPI Rockcastle PLC	9098.00	8605.00	5.7%	6531.89
Nedbank Group Ltd	21778.00	24625.00	-11.6%	15738.70	Sanlam Ltd	5556.00	5229.00	6.3%	21404.22
Clicks Group Ltd	28967.00	32943.00	-12.1%	25032.47	Growthpoint Properties Ltd	1295.00	1212.00	6.8%	3565.04

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Bank for Inv. and Devp	33650.00	6.0%	-9.3%	81187.36	No Va Land Invest	75100.00	-4.7%	-17.5%	309119.11
Sai Gon Thuong Tin Commercial	22550.00	4.9%	-28.4%	561213.13	Vietnam Rubber Group JSC	22500.00	-1.7%	-35.9%	401361.75
Vietnam JSC Bank	26700.00	4.3%	-21.2%	236108.10	Hoa Phat Group JSC	22500.00	-1.7%	-35.9%	401361.75
Ho Chi Minh City Devp	24250.00	3.9%	-21.4%	52360.60	Saigon Securities Inc	19600.00	-1.3%	-57.4%	258935.60
Vietnam Prosperity	30000.00	3.8%	-16.2%	365373.00	Vinamilk	70800.00	-0.4%	-16.7%	215033.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Phu Nhuan Jewelry	129500.00	130421.95	-0.7%	72325.75	Vingroup JSC	73600.00	72000.00	2.2%	164002.88
FPT Corp	89700.00	99083.29	-9.5%	206005.02	No Va Land Invest	75100.00	72000.00	4.3%	309119.11
Mobile World Inv. Corp	72800.00	80873.83	-10.0%	300037.92	Vietcombank	76300.00	72386.80	5.4%	83609.54
Vietjet Aviation	133000.00	149000.00	-10.7%	83776.70	Vietnam Rubber Group JSC	22500.00	20500.00	9.8%	401361.75
Saigon Beer Alcohol Beverage Corp.	157100.00	181400.00	-13.4%	10855.61	Hoa Phat Group JSC	22500.00	20500.00	9.8%	401361.75

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.