

# Daily Market Report

## 2 June 2022

### JSE

JSE All-Share fell by 1.73% to close at 70,849.38 points on Wednesday, as the Industrial, Financial and Resources sectors recorded losses.

### BRVM

BRVM Composite Index closed at 209.45 points, down by 0.58% on Wednesday with Nestle Côte d'Ivoire and CFAO Motors Côte d'Ivoire being the top losers.

### NSE

NSE All-Share Index slipped by 0.03% to close at 52,974.15 points on Wednesday, as the Insurance, Banking, and Oil & Gas sectors recorded losses.

### EGX

EGX 30 Index declined by 0.65% to close at 10,083.98 points on Wednesday, as the market shed around LE 4.64 billion of market cap, amid foreign selling.

### ESG

Casablanca ESG 10 Index increased by 0.39% to close at 927.35 points on Wednesday.

## African Markets

**Nigeria:** NSE 30 Index was down by 0.18% and closed at 1,927.29 points on Wednesday. Okomu Oil and Fidelity were the top losers.

**Egypt:** EGX 30 Index declined by 0.65% to close at 10,083.98 points on Wednesday, as the market shed around LE 4.64 billion of market cap, amid foreign selling.

**Kenya:** NSE 20 Index was closed on Monday on account of Madaraka Day.

**South Africa:** JSE Top 40 Index fell by 1.82% to close at 64,237.10 points on Wednesday, as the Industrial, Financial and Resources sectors recorded losses.

## Capital Markets

**JSE**  
Johannesburg Stock Exchange ▼ 1.73%

**BRVM**  
Bourse Régionale des Valeurs Mobilières ▼ 0.58%

**NSE**  
Nigerian Stock Exchange ▼ 0.03%

**EGX**  
Egyptian Stock Exchange ▼ 0.65%

**ESG**  
Casablanca Stock Exchange ▲ 0.39%

## Nigeria Key Indicators

	Current
Inflation	16.82%
Exchange Rate	₦415.58
<b>INTERBANK RATES</b>	
OPR	6.33 ▼
Overnight	7.00 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index dropped by 1.59% to close at 9,895.44 points on Wednesday, as gains in the Consumer Staples, Energy, Financials, Real Estate, Telecom, and Basic Materials sectors led shares lower. MSCI UAE fell by 1.50% to close at 476.17 points.

**Vietnam:** VN-30 Index increased by 0.22% to close at 1,335.49 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.44% to close at 860.83 points.

**Saudi Arabia:** Tadawul All Share Index declined by 1.20% to close at 12,766.47 points on Wednesday, as losses in the Petrochemicals, Financial Services and Media & Publishing sectors led shares lower. MSCI Saudi Arabia dropped by 1.37% to close at 1,769.77 points.

**India:** Nifty 50 Index decreased by 0.37% to close at 16,522.75 points on Wednesday, as losses in the Power, Technology and Healthcare sectors led shares lower. MSCI India declined by 0.63% to close at 1,912.53 points.

## News

### Nigeria:

NEPC eyes \$2.7tn African market through e-commerce  
CBN Mandates OFIs to Enroll in Credit Risk System by August 1  
CBN Tightens Monitoring of Discos' Utilisation of Intervention Funds

### Kenya:

Treasury gets Sh20bn AfDB loan for budget, agriculture  
TSC, infrastructure get big share of Sh2.03trn budget  
Lagos-based financier lines up investments for Kenya energy, banking

### Abu Dhabi:

EDB signs deal with Sharjah freezones to provide funding to SMEs  
Sharjah's Arada raises \$350m through sukuk and lists on LSE  
Gulf Islamic Investments fully acquires digital lender ATGB from Mubadala

### Saudi Arabia:

Saudi Arabia ready to pump more oil if Russian output sinks under ban  
PIF-owned ACWA Power proposes \$150m dividends for 2021  
Saudi retailer Alhokair receives CMA approval to reduce capital to \$304m

### Egypt:

SCZone signs deal to build \$4bn waste-to-hydrogen facility  
Egypt sets custom dollar at LE 18.64 for essential commodities in June  
Suez Canal Bank achieves net profit of EGP 96m in 1Q 2022

### South Africa:

PMI rebounds in May, but not as much as in March  
SA trade surplus narrows markedly to R15 billion in April  
IHS completes R6.4bn acquisition of MTN SA's passive tower portfolio

### India:

Manufacturing sector robust in May despite inflation  
GST collection in May at over Rs 1.40 lakh crore  
Banks hike lending rates, loans to get costlier

### Vietnam:

Dong Nai province posts trade surplus of 2.9 billion USD in Jan-May period  
Newly established firms up in first five months  
Reference exchange rate up 6 VND

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,895.44	-1.6%	2.1%	-1.6%	16.6%	AED/USD	3.67	0.0%	0.0%
Egypt	10,083.98	-0.7%	-1.1%	-0.7%	-15.3%	EGP/USD	18.64	0.2%	18.7%
India	16,522.75	-0.4%	1.0%	-0.4%	-4.8%	INR/USD	77.53	-0.1%	4.3%
Kenya	1,681.80	0.0%	-0.4%	0.0%	-11.6%	KES/USD	116.80	0.0%	3.2%
Nigeria	1,927.29	-1.6%	-2.9%	-1.6%	11.9%	NGN/USD	415.00	0.0%	0.3%
Saudi Arabia	12,766.47	-1.2%	1.9%	-1.2%	12.7%	SAR/USD	3.75	0.0%	-0.1%
South Africa	64,237.10	-1.8%	0.6%	-1.8%	-4.2%	ZAR/USD	15.55	-0.2%	-2.6%
Vietnam	1,335.49	0.2%	-0.01%	0.2%	-13.0%	VND/USD	23,201.00	0.0%	1.8%

## MSCI Emerging Markets

MSCI Frontier	549.53	0.2%	0.4%	0.2%	-17.4%	Brent Crude (\$)	116.29	-5.3%	49.5%
MSCI Frontier 100	1,280.67	0.1%	0.5%	0.1%	-16.5%	Gold (\$)	1,848.70	0.02%	1.1%
MSCI Emerging	1,067.86	-0.9%	2.4%	-0.9%	-13.3%	Copper (\$)	9,499.50	0.6%	-2.3%
MSCI World (USD)	2,770.43	-0.7%	-1.1%	-0.7%	-14.3%	Coffee (\$)	202.26	0.7%	1.9%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Transnational Corporation	1.30	4.0%	31.3%	156.15	Okomu Oil	193.50	-10.0%	36.3%	88.52
Dangote Sugar	17.50	2.9%	6.1%	23.81	Fidelity	3.24	-4.7%	27.1%	2.56
UBA	7.90	1.9%	-1.3%	19.68	FBNH	11.35	-4.6%	-1.3%	76.78
International Breweries	7.95	0.6%	69.1%	26.89	Unilever	14.55	-4.6%	8.6%	10.81
P Z Cussons	11.50	0.4%	88.5%	5.36	Wema	3.25	-4.1%	311.4%	7.18
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Transcorp Hotels	6.25	6.25	0.0%	0.18	Nestle	1400.00	1390.00	0.7%	101.06
Airtel Africa	1767.00	1767.00	0.0%	578.78	Stanbic IBTC	33.50	32.15	4.2%	2.90
BUA Cement	74.25	74.50	-0.3%	0.77	Access	9.90	9.50	4.2%	28.17
Seplat Petroleum	1289.50	1300.10	-0.8%	3.14	Zenith	23.45	22.00	6.6%	132.34
Cadbury	17.70	17.85	-0.8%	6.82	Sterling	1.50	1.38	8.7%	24.08

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Adc Acquisition Corporation Pjsc Shares	13.44	14.9%	22.9%	15.00	Abu Dhabi National Takaful	5.78	-9.8%	-6.2%	0.01
Adc Acquisition Corporation Pjsc Warrants	2.58	14.7%	244.0%	2.15	Gulf Cement	0.53	-4.4%	-24.9%	0.20
Eshraq Investments	0.42	4.5%	18.0%	11.25	National Marine Dredging	28.10	-4.2%	115.5%	29.99
PALMS SPORTS	11.70	4.5%	-4.3%	0.27	First Abu Dhabi Bank	20.66	-3.8%	9.7%	234.52
Q HOLDING PSC	4.16	4.0%	-5.7%	21.06	GHITHA HOLDING P.J.S.C.	86.00	-2.7%	212.7%	49.91
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.00	2.00	0.0%	0.00	Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00
Insurance House	0.87	0.87	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Gulf Cement	0.53	0.51	2.7%	0.20
Sharjah Insurance	1.38	1.38	0.0%	0.00	Du	6.05	5.80	4.3%	2.17
National Bank of Umm Al Qaiwain	2.00	2.00	0.0%	0.00	Gulf Pharma Ind.	1.28	1.20	6.7%	0.18

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Palm Hills Development Company	1.13	5.5%	-43.3%	25.86	Ibnsina Pharma	1.55	-4.3%	-61.9%	9.28
Cleopatra Hospital Company	5.23	4.6%	6.3%	39.55	MM Group For Industry & Int. Trade	2.50	-3.9%	-63.7%	8.67
Tenth Of Ramadan Pharma Industries & Diagnostic	2.10	1.9%	-12.5%	2.08	GB AUTO	2.89	-3.7%	-43.3%	1.39
Eastern Company	10.80	1.9%	0.7%	7.76	E-finance For Digital and Financial Inv	16.11	-3.3%	-7.0%	99.64
Egyptian Kuwaiti Holding-EGP	23.90	1.5%	21.6%	5.56	Egyptian Financial Group-Hermes	13.77	-3.2%	21.6%	5.56
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	15.06	15.06	0.0%	24.26	Commercial International Bank	41.00	41.00	0.0%	115.77
Sidi Kerir Petrochemicals	7.66	7.66	0.0%	3.01	Credit Agricole	5.95	5.95	0.0%	3.29
Oriental Weavers	6.64	6.64	0.0%	18.70	Fawry For Banking TechnologyAnd Electronic Payment	4.05	4.05	0.0%	18.38
Misr Fertilizers Production Company - Mopco	100.05	100.05	0.0%	5.55	GB AUTO	2.89	2.89	0.0%	1.39
Heliopolis Housing	4.36	4.36	0.0%	30.84	Ibnsina Pharma	1.55	1.55	0.0%	9.28

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Jsw Steel	570.90	3.6%	-13.0%	4795.481	Bajaj Auto	3723.00	-3.7%	14.6%	2954.84
Coal India	196.80	2.0%	34.7%	6043.54	Apollo Hospitals Enterprise Ltd	3849.95	-3.3%	-23.4%	3070.55
HDFC Life Insurance Company Ltd	608.00	1.5%	-6.4%	2959.32	Hindalco Industries	410.40	-2.9%	-13.7%	5178.88
Kotak Mahindra Bank	1871.00	1.3%	4.2%	4430.62	Tech Mahindra	1147.65	-2.8%	-35.9%	2814.12
Mahindra & Mahindra	1047.00	1.2%	25.1%	8188.92	Bajaj Finserv	12585.00	-2.7%	-23.3%	3582.34
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
ITC	271.50	282.35	-3.8%	4001.28	Bharat Petroleum	325.50	312.20	4.3%	2194.63
NTPC	157.05	166.35	-5.6%	2546.25	Shree Cement limited	21780.00	20676.00	5.3%	636.47
Coal India	196.80	209.00	-5.8%	6043.54	Divi's Laboratories Limited	3559.90	3365.55	5.8%	1800.79
Eicher Motors	2776.25	2994.00	-7.3%	995.91	Ultratech Cement	5982.00	5629.20	6.3%	1614.34
Reliance Industries	2635.00	2856.15	-7.7%	11903.54	Wipro	471.70	443.20	6.4%	2491.64

## Kenya\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Diamond Trust Bank Limited	54.75	9.5%	-8.0%	0.41	The Cooperative Bank of Kenya Ltd	11.30	-6.2%	-12.7%	6.14
WPP Scangroup Plc	3.02	0.7%	-27.1%	0.19	NCBA Group Plc	25.55	-3.0%	1.4%	0.76
Equity Group Holdings Plc	45.50	0.7%	-13.7%	149.80	Stanbic Holdings	104.75	-3.0%	20.1%	0.03
Absa Bank Kenya	10.25	0.5%	-13.5%	0.46	Nation Media Group	19.00	-2.8%	3.0%	0.12
Kenya Reinsurance Corporation Ltd	2.08	0.5%	-9.6%	0.09	Safaricom Plc	26.00	-1.0%	-31.5%	522.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	104.75	108.00	-3.0%	0.03	East African Breweries Limited	141.00	139.00	1.4%	62.82
NCBA Group Plc	25.55	29.00	-11.9%	0.76	Bamburi Cement Limited	32.50	32.00	1.6%	0.36
Standard Chartered Bank Kenya Ltd	123.75	148.75	-16.8%	12.05	Safaricom Plc	26.00	25.50	2.0%	522.08
Total Kenya Ltd	22.85	27.50	-16.9%	0.01	Standard Chartered Bank Kenya Ltd	123.75	121.00	2.3%	12.05
Equity Group Holdings Plc	45.50	55.00	-17.3%	149.80	Kengen Limited	3.49	3.40	2.6%	0.93

\*Market closed on 1/6

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Amana Cooperative Insurance Co.	18.52	10.0%	-46.2%	20.85	Saudi Arabian Mining Co.	61.90	-4.9%	-21.1%	315.02
Saudi Real Estate Co.	17.60	7.2%	-13.3%	85.23	Bank Albilad	48.30	-3.4%	4.2%	103.27
Etiihad Atheeb Telecommunication Co.	56.00	6.5%	90.5%	77.53	Almarai Co.	53.00	-3.3%	8.7%	31.69
Saudi Pharmaceutical Industries and Medical Appliances Corp.	34.80	5.5%	-11.6%	20.20	ACWA POWER Co.	152.00	-2.7%	81.0%	161.18
Al-Baha Investment and Development Co.	17.50	5.3%	-50.4%	20.12	Alinma Bank	37.50	-2.6%	56.5%	350.65
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Almasane Alkobra Mining Co.	95.40	95.40	0.0%	72.27	Allied Cooperative Insurance Group	15.20	15.20	0.0%	2.53
Nahdi Medical Co.	160.00	160.00	0.0%	15.68	Fawaz Abdulaziz Alhokair Co.	13.26	13.26	0.0%	5.92
Scientific and Medical Equipment House Co.	79.20	79.20	0.0%	12.47	National Shipping Co of Saudi Arabia	24.56	24.56	0.0%	13.21
Elm Co.	261.60	261.60	0.0%	156.39	Tanmiah Food Co.	73.00	73.00	0.0%	5.25
Almunajem Foods Co.	69.70	69.70	0.0%	28.17	The Company for Coop Insurance	60.30	60.30	0.0%	49.95

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Bidvest Group Ltd/The	21897.00	0.4%	15.6%	18347.69	Sibanye Stillwater	4844.00	-5.2%	-1.3%	44332.03
Vodacom Group Ltd	14710.00	0.1%	9.3%	29166.81	Aspen Pharmacare Holdings Ltd	15488.00	-4.2%	-31.0%	17704.27
					MTN Group	16200.00	-4.0%	-5.1%	73609.46
					NEPI Rockcastle PLC	9502.00	-3.2%	-10.4%	13210.70
					Standard Bank Group Ltd	17300.00	-3.2%	23.6%	77340.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Investec Ltd	9589.00	9830.56	-2.5%	9153.16	Aspen Pharmacare Holdings Ltd	15488.00	14921.00	3.8%	17704.27
Sasol Ltd	40583.00	42099.00	-3.6%	65264.85	SPAR Group Ltd/The	15099.00	14393.00	4.9%	7271.86
Glencore PLC	10197.00	10579.00	-3.6%	26714.38	Mr Price Group Ltd	20544.00	18650.00	10.2%	18375.11
British American Tobacco PLC	68855.00	71456.00	-3.6%	39456.26	NEPI Rockcastle PLC	9502.00	8605.00	10.4%	13210.70
Remgro Ltd	14800.00	15485.00	-4.4%	12951.61	Woolworths Holdings Ltd	5483.00	4903.00	11.8%	12554.27

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
PetroVietnam Power Corp	13950.00	3.0%	-20.3%	268817.90	Asia Commercial JS Bank	31100.00	-1.4%	-9.9%	109577.74
Petrovietnam Gas	121000.00	2.8%	25.8%	210564.20	Tien Phong Comm Joint Stock Bank	32000.00	-1.1%	-22.0%	55510.40
Masan Group Corp	115000.00	2.3%	-19.3%	126258.50	Vietnam Rubber Group JSC	34350.00	-1.0%	-26.0%	743492.01
Phu Nhuan Jewelry	117300.00	2.1%	22.6%	135692.64	Hoa Phat Group JSC	34350.00	-1.0%	-26.0%	743492.01
Vietcombank	80500.00	2.0%	2.2%	64303.40	Techcombank	36850.00	-0.8%	-26.3%	141098.65
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Phu Nhuan Jewelry	117300.00	124000.00	-5.4%	135692.64	Vietnam Rubber Group JSC	34350.00	33050.00	3.9%	743492.01
Petrovietnam Gas	121000.00	128400.00	-5.8%	210564.20	Hoa Phat Group JSC	34350.00	33050.00	3.9%	743492.01
FPT Corp	111800.00	118900.00	-6.0%	227680.70	Vietnam Prosperity	30850.00	28950.00	6.6%	309403.91
Mobile World Inv. Corp	145500.00	162800.00	-10.6%	154040.85	Phat Dat Real Estate Development Corp	54500.00	50800.00	7.3%	121573.15
Vietjet Aviation	131300.00	149000.00	-11.9%	86946.86	No Va Land Invest	78000.00	72500.00	7.6%	190382.40

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.