

Daily Market Report

9 May 2022

JSE

JSE All-Share fell by 2.45% to close at 67,978.13 points on Friday, as Industrial, Financial and Resources sectors recorded losses.

BRVM

BRVM Composite Index closed at 217.33 points, up by 0.55% on Friday with Sicom Côte d'Ivoire and Air Liquide Côte d'Ivoire being the top gainers.

NSE

NSE All-Share Index increased by 0.19% to close at 50,935.03 points on Friday, as Consumer goods, Banking, Insurance, Oil & Gas, and Industrial sectors recorded gains.

EGX

EGX 30 Index increased by 0.56% to close at 11,109.22 points on Sunday, as market gained 3.3 billion pounds of market cap, amid Egyptian purchases.

ESG

Casablanca ESG 10 Index decreased by 0.60% to close at 979.68 points on Friday.

Capital Markets

JSE Johannesburg Stock Exchange	▼ 2.45%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.55%
NSE Nigerian Stock Exchange	▲ 0.19%
EGX Egyptian Stock Exchange	▲ 0.56%
ESG Casablanca Stock Exchange	▼ 0.60%

African Markets

Nigeria: NSE 30 Index moved up by 0.26% and closed at 1,949.17 points on Friday. International Breweries and Flour Mills were the top gainers.

Egypt: EGX 30 Index increased by 0.56% to close at 11,109.22 points on Sunday, as market gained 3.3 billion pounds of market cap, amid Egyptian purchases.

Kenya: NSE 20 Index declined by 0.60% and closed at 1,755.57 points on Friday. WPP Scangroup and Safaricom were the top losers.

South Africa: JSE Top 40 Index fell by 2.56% to close at 61,290.10 points on Friday, as Industrial, Financial and Resources sectors recorded losses.

Nigeria Key Indicators

	Current
Inflation	15.92%
Exchange Rate	₦415.8
INTERBANK RATES	
OPR	4.75 ↔
Overnight	4.93 ▼

Other Emerging Markets

Abu Dhabi: ADX Index slipped by 0.06% to close at 10,073.03 points on Friday, as losses in the Consumer Discretionary, Industrials and Real Estate sectors led shares lower. MSCI UAE decreased by 0.50% to close at 523.58 points.

Vietnam: VN-30 Index fell by 2.25% to close at 1,373.21 points on Friday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.5% to close at 908.11 points.

Saudi Arabia: Tadawul All Share Index increased by 0.63% to close at 13,820.35 points on Sunday, as gains in the Energy, Bank and Insurance sectors led shares higher. MSCI Saudi Arabia increased by 0.53% to close at 1,949.07 points.

India: Nifty 50 Index dropped by 1.63% to close at 16,411.25 points on Friday, as losses in the Real Estate, Metals and Consumer Durables sectors led shares lower. MSCI India dropped by 1.80% to close at 1,930.65 points.

News

Nigeria:

Nigeria's oil reserves hit 37.046 billion barrels, gas, 208.62TCF-FG
Nigeria made \$565.5m from oil in Q1 – NNPC
Forex remittances crash by 48% amid dollar shortage – CBN

Kenya:

Kenya to Issue \$ 1 Billion Planned Eurobond by July
Kenya's Trade Deficit Hits kes 1.4 Trillion Mark in 2021
KQ Inks Deal with Africa World Airlines to Expand West Africa Reach

Abu Dhabi:

UAE is ready with first dirham treasury bond
ADC Acquisition Corp. to launch UAE's 1st SPAC public offer on May 12
UAE residents to pay more for all kinds of loans

Saudi Arabia:

Saudi Arabia lowers Arab Light oil price to Asia, Europe in June
Saudi Arabia eyes \$32bln investment in mining sector
Top Saudi developer Jabal Omar eyes \$1.4bln capital hike

Egypt:

Egypt's net foreign reserves record \$37.12B in April
Egypt allocates LE 2B to support governorate funds, ensure social stability for workers
Egypt's PMI records 46.9 in April

South Africa:

SA's dependence on fuel imports set to multiply
Gold Fields on track with 2022 guidance despite global challenges
Mondi has decided to divest of its operations in Russia

India:

Govt to invite financial bids for SCI sale by Sept; Shipping House, MTI to be hived off
LIC IPO's NII portion fully subscribed on Day 4; offer closes on Monday
HDFC raises home loan interest rates

Vietnam:

Banks plan to increase charter capital to 2.8 billion USD in 2022
Crude oil output exceeds target by 23 percent in four months
Tax system reform strategy to 2030 approved

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,073.03	-0.1%	0.0%	-0.1%	18.7%	AED/USD	3.67	0.0%	0.0%
Egypt	11,109.22	0.6%	0.6%	0.6%	-6.7%	EGP/USD	18.48	0.0%	17.6%
India	16,411.25	-1.6%	0.0%	-4.0%	-5.4%	INR/USD	76.93	0.9%	3.5%
Kenya	1,755.57	-0.6%	0.0%	-2.5%	-7.7%	KES/USD	115.95	0.1%	2.5%
Nigeria	1,949.17	0.3%	0.0%	3.3%	13.2%	NGN/USD	415.00	0.0%	0.3%
Saudi Arabia	13,820.35	0.6%	0.6%	0.6%	22.0%	SAR/USD	3.75	0.0%	-0.1%
South Africa	61,290.10	-2.6%	0.0%	-6.4%	-8.6%	ZAR/USD	15.93	-0.3%	-0.2%
Vietnam	1,373.21	-2.3%	0.0%	-3.1%	-10.6%	VND/USD	22,956.50	0.0%	0.7%

MSCI Emerging Markets

MSCI Frontier	580.22	-0.9%	0.0%	-1.6%	-12.8%	Brent Crude (\$)	112.39	1.3%	44.5%
MSCI Frontier 100	1,347.86	-1.1%	0.0%	-2.3%	-12.1%	Gold (\$)	1,882.80	0.4%	3.0%
MSCI Emerging	1,031.50	-2.6%	0.0%	-4.2%	-16.3%	Copper (\$)	9,414.50	-0.8%	-3.1%
MSCI World (USD)	2,762.21	-0.8%	0.0%	-1.2%	-14.5%	Coffee (\$)	193.85	-1.1%	-2.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
International Breweries	6.75	9.8%	43.6%	158.80	Stanbic IBTC	34.20	-6.2%	-5.0%	55.60
Cadbury	13.55	9.7%	54.0%	37.85	Axamansard	2.20	-2.2%	-1.3%	7.60
P Z Cussons	11.40	9.6%	86.9%	14.27	Sterling	1.55	-1.3%	3.3%	4.92
Flour Mills	34.50	4.2%	21.7%	95.07	Access	9.60	-0.5%	5.5%	132.03
Fidelity	3.71	3.1%	45.5%	111.97	Guaranty	23.40	-0.4%	-10.0%	328.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Seplat Petroleum	1200.00	1200.00	0.0%	851.85	Access	9.60	9.50	1.1%	131.18
P Z Cussons	11.40	11.40	0.0%	14.54	Nestle	1400.00	1384.50	1.1%	228.99
Presco	170.00	170.00	0.0%	144.48	Stanbic IBTC	34.20	32.15	6.4%	55.57
Okomu Oil	170.00	170.00	0.0%	69.73	Nascon	12.60	11.70	7.7%	1.12
MTNN	227.50	227.50	0.0%	379.50	Dangote Sugar	16.20	15.00	8.0%	93.98

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Agthia Group	4.40	2.8%	-14.6%	13.06	Fujairah Cement Industries	0.51	-9.9%	-12.6%	0.01
Al Yah Satellite Communications Company	2.69	2.3%	-2.2%	8.67	National Marine Dredging	29.10	-7.0%	123.2%	3.18
Arkan Building Materials Company	1.39	2.2%	-2.1%	69.98	Abu Dhabi National for Building Materials	0.21	-4.6%	-15.7%	0.12
Adnoc Drilling Company Pjsc	3.64	2.0%	7.1%	42.28	Sudatel Telecom	0.34	-4.5%	-2.9%	0.03
Abu Dhabi National Oil Co.	4.13	1.5%	-3.3%	51.03	ARAM GROUP	2.63	-2.6%	-15.2%	0.03
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.00	2.00	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Insurance House	0.87	0.87	0.0%	0.00	Gulf Cement	0.63	0.62	1.9%	0.00
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Agthia Group	4.40	4.20	4.8%	0.00
Wahat Al Zaweya Holding PrJSC	4.07	4.07	0.0%	0.00	Gulf Pharmaceutical Ind.	1.38	1.31	5.3%	0.00
Gulf Medical Projects	2.75	2.75	0.0%	0.00	Sudatel Telecom	0.34	0.32	6.3%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Fawry For Banking Tech And Electronic Payment	4.92	6.5%	-61.6%	66.11	Cleopatra Hospital Company	5.26	-4.4%	-15.1%	89.14
Medinet Nasr Housing	2.53	5.4%	-13.4%	50.33	Misr Fertilizers Production Co	105.56	-4.0%	8.3%	24.12
Eastern Company	11.32	5.1%	5.6%	1.64	GB AUTO	4.10	-3.5%	-19.6%	9.15
ELSWEDY ELECTRIC	8.21	4.9%	-16.5%	37.31	Egyptian Financial Group-Hermes	16.42	-3.5%	19.6%	2.39
Orascom Construction PLC	80.99	4.0%	6.6%	20.05	T M G Holding	8.50	-2.3%	-4.6%	19.52
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	16.00	16.00	0.0%	19.52	Commercial International Bank	45.00	45.00	0.0%	89.14
Sidi Kerir Petrochemicals - SIDPEC	8.44	8.44	0.0%	7.29	Credit Agricole Egypt	6.62	6.62	0.0%	2.00
Oriental Weavers	7.97	7.97	0.0%	4.14	Fawry For Banking TechnologyAnd Electronic Payment	4.92	4.92	0.0%	66.11
Misr Fertilizers Production Company	105.56	105.56	0.0%	24.12	GB AUTO	4.10	4.10	0.0%	9.15
Heliopolis Housing	5.80	5.80	0.0%	27.56	Ibnsina Pharma	2.56	2.56	0.0%	5.08

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hero Motocorp	2570.00	2.7%	4.4%	6352.185	Bajaj Finance	6003.40	-4.9%	-14.0%	18545.59
Tech Mahindra	1296.95	2.7%	-27.6%	7283.77	Divi's Laboratories Limited	4163.95	-4.6%	-11.0%	2869.14
Power Grid Corp Of India	238.65	2.1%	16.8%	3124.03	Shree Cement limited	23951.00	-4.5%	-11.3%	1067.98
ITC	265.65	1.4%	21.8%	9138.16	UPL	787.70	-4.3%	5.4%	2575.01
ONGC	166.95	1.3%	17.2%	2759.94	Axis Bank	673.95	-4.0%	-0.7%	10506.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
ITC	265.65	273.15	-2.7%	9138.16	Wipro	486.30	481.00	1.1%	4465.22
NTPC	159.20	166.35	-4.3%	3587.98	Hdfc Bank	1321.05	1292.00	2.2%	17668.97
Reliance Industries	2628.00	2856.15	-8.0%	23758.25	Nestle India Limited	17015.00	16457.45	3.4%	1542.40
Mahindra & Mahindra	895.70	979.00	-8.5%	3827.65	HDFC	2159.00	2046.00	5.5%	8344.59
UPL	787.70	864.70	-8.9%	2575.01	Axis Bank	673.95	637.00	5.8%	10506.66

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
NCBA Group Plc	24.95	2.7%	-1.0%	33.68	WPP Scangroup Plc	3.64	-2.9%	-12.1%	0.70
Total Kenya Ltd	23.95	1.9%	-4.2%	0.08	Safaricom Plc	32.00	-2.9%	-15.7%	613.72
Kenya Reinsurance Corporation Ltd	2.18	0.9%	-5.2%	0.03	East African Breweries Limited	139.00	-2.5%	-15.8%	187.57
Kengen Limited	3.59	0.8%	-14.3%	0.33	Kenya Power & Lighting Limited	1.46	-2.0%	-16.6%	0.44
Bamburi Cement Limited	37.00	0.8%	-2.6%	0.61	KCB Group Plc	36.25	-1.9%	-20.2%	6.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	105.50	106.00	-0.5%	0.12	East African Breweries Limited	139.00	139.00	0.0%	187.57
Bamburi Cement Limited	37.00	40.00	-7.5%	0.61	Safaricom Plc	32.00	31.50	1.6%	613.72
The Cooperative Bank of Kenya Ltd	12.35	14.00	-11.8%	1.49	Diamond Trust Bank Limited	55.00	53.75	2.3%	0.28
Total Kenya Ltd	23.95	27.50	-12.9%	0.08	Kengen Limited	3.59	3.49	2.9%	0.33
NCBA Group Plc	24.95	29.00	-14.0%	33.68	Centum Investment Company Plc	11.95	11.60	3.0%	0.16

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Enaya Cooperative Insurance Co.	26.95	9.9%	-13.3%	26.81	Saudi Cable Co.	14.54	-6.8%	-25.5%	12.93
Amana Cooperative Insurance Co.	30.60	9.9%	-11.0%	31.25	Elm Co.	263.20	-4.4%	58.2%	210.94
Rabigh Refining and Petrochemical Co.	31.25	8.5%	51.0%	199.50	Saudi Real Estate Co.	21.44	-3.9%	5.6%	20.39
Walaa Cooperative Insurance Co.	17.94	8.1%	-5.5%	31.81	National Medical Care Co.	76.20	-3.4%	21.7%	20.65
Astra Industrial Group	53.30	7.0%	33.9%	72.49	Leejam Sports Co.	107.40	-2.9%	-1.5%	36.60
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Almasane Alkobra Mining Co.	110.00	110.00	0.0%	303.28	Allied Cooperative Insurance Group	16.50	16.50	0.0%	3.47
Nahdi Medical Co.	165.00	165.00	0.0%	40.58	Fawaz Abdulaziz Alhokair Co.	13.14	13.14	0.0%	6.07
Scientific and Medical Equipment House Co.	85.40	85.40	0.0%	28.49	Savola Group	34.75	34.75	0.0%	36.78
Elm Co.	263.20	263.20	0.0%	210.94	Tanmiah Food Co.	77.40	77.40	0.0%	2.72
Almunajem Foods Co.	71.10	71.10	0.0%	41.04	The Mediterranean and Gulf Insurance and Reinsurance Co.	15.36	15.36	0.0%	10.70

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Old Mutual Ltd	1169.00	1.1%	-10.8%	19939.74	Anglo American Platinum Ltd	160964.00	-6.0%	-8.5%	51336.89
Mondi PLC	31268.00	0.1%	-20.9%	26422.52	Clicks Group Ltd	27415.00	-5.7%	-13.1%	43946.08
					Impala Platinum Holdings Ltd	18692.00	-5.6%	-16.9%	48891.49
					FirstRand Ltd	6603.00	-4.1%	8.6%	134695.73
					Bid Corp Ltd	30423.00	-4.1%	-6.8%	21706.17
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Sasol Ltd	38099.00	40798.00	-6.6%	68150.65	SPAR Group Ltd/The	15453.00	15132.00	2.1%	11584.81
Glencore PLC	9571.00	10360.00	-7.6%	22103.33	Naspers Ltd	145971.00	139250.00	4.8%	129907.33
British American Tobacco PLC	64931.00	70884.00	-8.4%	48820.19	Aspen Pharmacare Holdings Ltd	15664.00	14921.00	5.0%	28654.37
MultiChoice Group	12746.00	13973.00	-8.8%	12620.76	Northam Platinum Ltd	17146.00	16316.00	5.1%	31640.58
Vodacom Group Ltd	14753.00	16348.00	-9.8%	11703.10	Prosus NV	71439.00	67645.00	5.6%	64909.90

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Petrovietnam Gas	109800.00	0.4%	14.1%	63277.74	Saigon Securities Inc	28850.00	-6.9%	-44.3%	436751.50
					Sai Gon Thuong Tin Commercial	25500.00	-5.2%	-19.0%	388747.50
					Ho Chi Minh City Devp	24050.00	-4.4%	-22.0%	52580.52
					FPT Corp	100200.00	-4.3%	7.7%	243576.18
					Vietnam Prosperity	34150.00	-3.9%	-4.6%	436761.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn g)
Saigon Beer Alcohol Beverage Corp.	167500.00	181400.00	-7.7%	25962.50	Vinamilk	70200.00	69500.00	1.0%	148107.96
BaoViet Holdings	63800.00	70000.00	-8.9%	199221.88	Vietnam National Petroleum Group	45800.00	44600.00	2.7%	47004.54
Mobile World Inv. Corp	146600.00	162800.00	-10.0%	159134.30	Vietnam Rubber Group JSC	41800.00	39600.00	5.6%	627443.08
Vietjet Aviation	128000.00	149000.00	-14.1%	47321.60	Hoa Phat Group JSC	41800.00	39600.00	5.6%	627443.08
Phu Nhuan Jewelry	106500.00	124000.00	-14.1%	70630.80	Vietnam JSC Bank	27000.00	25500.00	5.9%	63061.20

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.