

# Daily Market Report

## 28 April 2022

### JSE

JSE All-Share was closed on Wednesday on the account of Freedom Day.

### BRVM

BRVM Composite Index closed at 219.58 points, up by 0.16% on Wednesday with Palm Côte d'Ivoire and Sode Côte d'Ivoire being the top gainers.

### NSE

NSE All-Share Index inched up by 0.01% to close at 48,571.75 points on Wednesday, as Industrial and Consumer Goods sector recorded gains.

### EGX

EGX 30 Index increased by 0.34% to close at 10,718.22 points on Wednesday, as market gained LE 3.4 billion of market cap, amid Egyptian and Arab purchases.

### ESG

Casablanca ESG 10 Index decreased by 0.30% to close at 982.90 points on Wednesday.

## African Markets

**Nigeria:** NSE 30 Index slipped by 0.03% and closed at 1,856.17 points on Wednesday. UBN and Zenith were the top losers.

**Egypt:** EGX 30 Index increased by 0.34% to close at 10,718.22 points on Wednesday, as market gained LE 3.4 billion of market cap, amid Egyptian and Arab purchases.

**Kenya:** NSE 20 Index declined by 0.70% and closed at 1,815.03 points on Wednesday. Absa Bank Kenya and Equity Group Holdings were the top losers.

**South Africa:** JSE Top 40 Index was closed on Wednesday on the account of Freedom Day.

## Capital Markets

### JSE

Johannesburg Stock Exchange

↔ 0.00%

### BRVM

Bourse Régionale des Valeurs Mobilières

▲ 0.16%

### NSE

Nigerian Stock Exchange

▲ 0.01%

### EGX

Egyptian Stock Exchange

▲ 0.34%

### ESG

Casablanca Stock Exchange

▼ 0.30%

## Nigeria Key Indicators

	Current
Inflation	15.92%
Exchange Rate	₦415.83
<b>INTERBANK RATES</b>	
OPR	12.00 ▲
Overnight	12.50 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX Index fell by 0.16% to close at 10,025.25 points on Wednesday, as losses in the Financial and Telecom sectors led shares lower. MSCI UAE decreased by 0.13% to close at 526.80 points.

**Vietnam:** VN-30 Index rose by 0.37% to close at 1,402.03 points on Wednesday, as blue-chip companies recorded gains. MSCI Vietnam increased by 0.91% to close at 917.25 points.

**Saudi Arabia:** Tadawul All Share Index rose by 1.04% to close at 13,643.91 points on Wednesday, as gains in the Petrochemicals, Cement and Transport sectors led shares higher. MSCI Saudi Arabia increased by 1.30% to close at 1,920.73 points.

**India:** Nifty 50 Index fell by 0.94% to close at 17,038.40 points on Wednesday, as losses in the Power, Green Energy and Public Sector Undertakings sectors led shares lower. MSCI India dropped by 1.16% to close at 2,012.82 points.

## News

### Nigeria:

Subsidy hits N1.35tn in four months, NNPC to deduct N672bn  
Telcos plan early deployment of 5G, target H2 2022  
UBA records N44.5bn quarterly profit

### Kenya:

Bamburi Cement Net Profit Up 27.3% to KSh 1.4B  
Kenya Hints at Scrapping Planned \$1 Billion Eurobonds  
Sanlam eyes more property sales in diversification plan

### Abu Dhabi:

UAE's Mashreq Bank Q1 net profit soars to \$165mln as impairments drop  
UAE's Aldar Properties Q1 net profit up 26% at \$187mln  
ADIB net profit climbs 18% to Dh715m in Q1 '22

### Saudi Arabia:

Saudi National Bank's Q1 2022 net profit jumps 32% to \$1.2bln  
Saudi Alinma Bank achieves 28% increase in quarterly profit  
Mining giant Ma'aden's quarterly profits up 185% to \$580m

### Egypt:

Egypt's engineering exports rise to \$983M in Q1 2022  
Elsewedy, Wolong Electric sign agreement to localize motor industry in Egypt  
Norway's Scatec issues green bonds worth \$335 mln to refinance projects in Egypt

### South Africa:

Business activity falls slightly in February  
Renergen expects higher energy prices will help narrow headline loss  
South Africa's green transition to cost over R1trn by 2030

### India:

India approves \$8 billion subsidy for phosphate-based fertilizers  
GST compensation for 8 months released to states, Rs 78,704 cr pending: FM  
HUL hits Rs 50,000 crore business for full year, Q4 net up 9%

### Vietnam:

Over 1.28 billion USD in FDI channeled into HCM City in 4 months  
VIB records nearly VNĐ2.3 trillion pre-tax profit in Q1  
SABECO targets revenue of US\$1.67 billion in 2022

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,025.25	-0.2%	-1.1%	0.8%	18.1%	AED/USD	3.67	0.0%	0.0%
Egypt	10,718.22	0.3%	1.6%	-4.6%	-10.0%	EGP/USD	18.50	-0.1%	17.8%
India	17,038.40	-0.9%	-0.8%	-2.4%	-1.8%	INR/USD	76.53	-0.1%	3.0%
Kenya	1,815.03	-0.7%	-2.1%	-1.7%	-4.6%	KES/USD	115.75	0.0%	2.3%
Nigeria	1,856.17	-0.03%	0.5%	3.6%	7.8%	NGN/USD	415.50	-0.1%	0.4%
Saudi Arabia	13,643.91	1.0%	0.8%	4.2%	20.4%	SAR/USD	3.75	0.0%	-0.1%
South Africa	63,336.92	0.0%	-3.1%	-7.5%	-5.5%	ZAR/USD	15.96	0.8%	0.0%
Vietnam	1,402.03	0.4%	-2.9%	-7.1%	-8.7%	VND/USD	22,960.00	-0.1%	0.7%

## MSCI Emerging Markets

MSCI Frontier	587.13	0.03%	-2.1%	-3.4%	-11.8%	Brent Crude (\$)	105.32	0.3%	35.4%
MSCI Frontier 100	1,373.24	0.1%	-2.1%	-3.7%	-10.4%	Gold (\$)	1,888.70	-0.8%	3.3%
MSCI Emerging	1,043.74	-0.5%	-3.0%	-8.6%	-15.3%	Copper (\$)	9,856.00	-0.04%	1.4%
MSCI World (USD)	2,807.51	-0.1%	-2.6%	-8.0%	-13.1%	Coffee (\$)	195.08	-0.01%	-1.8%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Wema	3.67	9.9%	364.6%	28.16	UBN	6.00	-6.3%	-0.8%	21.04
Cadbury	8.50	9.7%	-3.4%	5.05	Zenith	24.15	-2.6%	-3.4%	225.03
Presco	143.85	9.0%	63.8%	119.99	FBNH	11.80	-2.1%	2.6%	41.72
Guinness	88.45	7.5%	126.8%	29.85	Transnational Corporation	1.15	-1.7%	16.2%	29.94
Dangote Sugar	16.50	3.1%	0.0%	20.99	Nigerian Breweries	57.05	-1.6%	18.9%	182.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.67	3.67	0.0%	29.93	Nestle	1395.00	1384.50	0.8%	132.40
Seplat Petroleum	1100.00	1100.00	0.0%	7.07	Nascon	12.00	11.70	2.6%	1.76
Presco	143.85	143.85	0.0%	123.92	Access	9.85	9.50	3.7%	68.18
Guinness	88.45	88.45	0.0%	30.99	Dangote Sugar	16.50	15.00	10.0%	20.90
Dangote Cement	285.80	285.80	0.0%	9.12	Stanbic IBTC	35.50	32.15	10.4%	103.72

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Methaq Takaful Ins.	0.89	4.6%	9.8%	2.95	Fujairah Cement Industries	0.63	-8.7%	7.7%	0.08
National Marine Dredging	21.96	3.1%	68.4%	22.22	National Takaful Company	0.85	-8.3%	-15.0%	0.00
Al Dar Properties	5.65	3.1%	41.6%	398.37	PALMS SPORTS	12.50	-6.4%	2.3%	4.88
GHITHA HOLDING P.J.S.C.	105.80	2.7%	284.7%	29.67	National Bank of Ras Al Khaimah	4.75	-5.0%	5.6%	0.00
RAK Co. for White Cement & Construction	2.15	2.4%	26.5%	0.58	ESG EMIRATES STALLIONS GROUP P.J.S.C	8.25	-2.9%	3.1%	14.32
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.00	2.00	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Insurance House	0.87	0.87	0.0%	0.00	Agthia Group	4.26	4.20	1.4%	3.17
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Gulf Cement	0.64	0.62	2.4%	0.10
Wahat Al Zaweya Holding PrJSC	4.07	4.07	0.0%	0.00	Gulf Pharmaceutical Ind.	1.38	1.31	5.3%	0.21
Gulf Medical Projects	2.75	2.75	0.0%	0.00	Abu Dhabi National Oil Co.	4.09	3.85	6.2%	55.74

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Misr Fertilizers Production Company - Mopco	105.95	7.0%	8.7%	13.41	MM Group For Industry And International Trade	3.19	-2.5%	1.6%	0.60
Tenth Of Ramadan Pharma Industries & Diagnostic-	2.28	6.1%	-5.0%	9.12	Medinet Nasr Housing	2.20	-1.8%	8.7%	13.41
Cleopatra Hospital Company	5.24	3.8%	6.5%	1.99	Egyptian Financial Group-Hermes	17.00	-1.5%	14.8%	32.37
Palm Hills Development Co	1.56	3.7%	-21.9%	20.01	Credit Agricole	6.42	-1.2%	4.2%	4.61
Sidi Kerir Petrochemicals - SIDPEC	8.13	3.7%	4.2%	14.91	Eastern Company	11.17	-1.2%	-14.6%	28.47
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	15.98	15.98	0.0%	9.34	Commercial International Bank	43.02	43.02	0.0%	132.60
Sidi Kerir Petrochemicals - SIDPEC	8.13	8.13	0.0%	14.91	Credit Agricole Egypt	6.42	6.42	0.0%	1.18
Oriental Weavers	7.67	7.67	0.0%	4.38	Fawry For Banking Technology And Electronic Payment	4.57	4.57	0.0%	29.59
Misr Fertilizers Production Company - Mopco	105.95	105.95	0.0%	13.41	GB AUTO	3.86	3.86	0.0%	4.50
Heliopolis Housing	5.26	5.26	0.0%	12.00	Ibnsina Pharma	2.60	2.60	0.0%	1.39

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hero Motocorp	2500.00	3.9%	1.5%	5130.716	Bajaj Finance	6716.00	-7.2%	-3.7%	27271.81
Tata Steel	1249.00	1.3%	12.4%	8771.33	Bajaj Finserv	14842.00	-3.8%	-9.5%	5096.38
Asian Paints	3145.00	0.6%	-7.0%	3018.69	Tata Consumer products Ltd.	798.95	-2.8%	7.5%	955.05
Hcl Technologies	1099.00	0.4%	-16.7%	3567.91	Shree Cement	25460.05	-2.7%	-5.7%	669.76
Eicher Motors	2660.00	0.4%	2.6%	1319.25	Adani Ports And Sez.	886.00	-2.6%	21.3%	18781.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bharti Airtel	752.00	781.80	-3.8%	3445.01	Hdfc Bank	1372.00	1292.00	6.2%	12373.18
Adani Ports And Sez.	886.00	924.65	-4.2%	18781.24	Kotak Mahindra Bank	1740.00	1626.00	7.0%	4917.49
Power Grid Corp Of India	229.75	239.90	-4.2%	2185.72	HDFC	2214.60	2046.00	8.2%	5689.00
Sun Pharma Industries	906.60	948.00	-4.4%	1443.66	Wipro	520.00	477.00	9.0%	4222.08
Mahindra & Mahindra	926.00	979.00	-5.4%	2937.66	Britannia Inds.	3326.50	3050.00	9.1%	833.00

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	105.25	2.7%	20.6%	38.95	Absa Bank Kenya	10.75	-8.5%	-9.3%	1.51
Nairobi Securities Exchange Plc	8.08	2.0%	1.0%	0.07	Equity Group Holdings Plc	47.80	-3.3%	-9.4%	5.00
Kenya Reinsurance Corporation Ltd	2.14	1.9%	-7.0%	0.06	Centum Investment Company Plc	12.00	-2.0%	-14.9%	3.99
Nation Media Group	22.70	1.1%	23.0%	0.15	KCB Group Plc	38.90	-1.9%	-14.4%	4.94
Bamburi Cement Limited	37.25	0.7%	-2.0%	0.42	NCBA Group Plc	26.00	-1.3%	3.2%	2.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	105.25	106.00	-0.7%	38.95	British American Tobacco Kenya Ltd	421.00	420.00	0.2%	0.38
Standard Chartered Bank Kenya Ltd	142.75	148.75	-4.0%	11.43	East African Breweries Limited	144.25	143.75	0.3%	1.86
The Cooperative Bank of Kenya Ltd	12.60	14.00	-10.0%	2.04	Safaricom Plc	33.80	33.25	1.7%	72.84
NCBA Group Plc	26.00	29.00	-10.3%	2.20	Kengen Limited	3.55	3.49	1.7%	1.55
Bamburi Cement Limited	37.25	42.00	-11.3%	0.42	Diamond Trust Bank Limited	55.00	54.00	1.9%	0.56

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Arabian Cooperative Insurance Co.	21.78	10.0%	-0.7%	31.80	Leejam Sports Co.	111.80	-3.8%	2.6%	95.82
Nama Chemicals Co.	42.00	6.3%	30.2%	73.52	United Electronics	129.00	-2.3%	-4.7%	38.93
Arab National Bank	35.40	5.8%	54.9%	93.00	Allianz Saudi Fransi Cooperative Insurance Co.	21.30	-1.8%	-17.6%	6.40
Arabian Internet and Communications Services Co.	233.80	5.8%	24.2%	157.28	Saudi Arabia Refineries Co.	120.40	-1.6%	-12.5%	74.14
National Company for Learning and Education	55.10	5.6%	-8.2%	9.37	Gulf Union Alahlia	11.30	-1.6%	-31.7%	1.74
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Almasane Alkobra Mining Co.	106.20	106.20	0.0%	187.10	Allied Cooperative Insurance Group	15.32	15.32	0.0%	1.39
Nahdi Medical Co.	168.00	168.00	0.0%	41.26	Fawaz Abdulaziz Alhokair Co.	13.38	13.38	0.0%	8.56
Scientific and Medical Equipment House Co.	88.40	88.40	0.0%	68.98	Savola Group	35.55	35.55	0.0%	19.24
Elm Co.	257.40	257.40	0.0%	378.77	Tanmiah Food Co.	77.20	77.20	0.0%	4.19
Almunajem Foods Co.	72.60	72.60	0.0%	15.96	The Mediterranean and Gulf Insurance and Reinsurance Co.	14.74	14.74	0.0%	4.28

## South Africa\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
MTN Group	17197.00	4.0%	0.7%	85077.58	Northam Platinum	17151.00	-2.6%	-18.1%	34473.24
Vodacom Group Ltd	15169.00	2.8%	12.7%	18646.02	Anglo American Platinum Ltd	163542.00	-1.4%	-7.0%	38166.61
Clicks Group Ltd	32107.00	2.7%	1.8%	20191.80	Mondi PLC	29400.00	-1.0%	-25.6%	13296.44
Absa Group Ltd	16972.00	2.5%	11.3%	98595.80	Cie Financiere Richemont SA	18108.00	-0.9%	-25.0%	65718.86
Sasol Ltd	36675.00	2.4%	41.6%	53261.45	Reinet Investments	30066.00	-0.8%	5.1%	9610.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Clicks Group Ltd	32107.00	32174.00	-0.2%	20191.80	Northam Platinum	17151.00	16316.00	5.1%	34473.24
BHP Group PLC	50000.00	52553.00	-4.9%	0.00	Prosus NV	71649.00	67645.00	5.9%	96791.92
Capitec Bank Holdings Ltd	223915.00	239273.00	-6.4%	67896.18	Naspers Ltd	150000.00	139250.00	7.7%	122068.65
Shoprite Holdings Ltd	23106.00	24723.00	-6.5%	38240.89	Aspen Pharmacare Holdings Ltd	16991.00	15606.00	8.9%	11483.89
Sanlam Ltd	6832.00	7320.00	-6.7%	59646.02	SPAR Group Ltd/The	16567.00	15132.00	9.5%	5729.40

\*Market closed on 27/4

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Hoa Phat Group JSC	42500.00	3.2%	-8.4%	798167.00	Vincom Retail	30500.00	-1.8%	1.3%	122323.30
Vietnam Rubber Group JSC	42500.00	3.2%	-8.4%	798167.00	FPT Corp	103000.00	-1.2%	10.8%	260559.10
Sai Gon Thuong Tin Commercial	28200.00	2.9%	-10.5%	242345.16	Vietnam Prosperity	35950.00	-1.2%	0.4%	448292.91
Masan Group Corp	119000.00	2.6%	-16.5%	147762.30	Vinamilk	75000.00	-1.2%	-11.7%	136950.00
Vietnam JSC Bank	28300.00	2.4%	-16.5%	95676.64	Phat Dat Real Estate Development Corp	62000.00	-1.1%	-11.2%	157120.40
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	169000.00	181400.00	-6.8%	24758.50	Vinamilk	75000.00	70900.00	5.8%	136950.00
Mobile World Inv. Corp	147200.00	162800.00	-9.6%	252977.92	Techcombank	41600.00	38850.00	7.1%	256039.68
BaoViet Holdings	61500.00	70000.00	-12.1%	69999.30	Vingroup JSC	78000.00	72700.00	7.3%	217893.00
Vietnam Prosperity	35950.00	41050.00	-12.4%	448292.91	Vietnam Rubber Group JSC	42500.00	39600.00	7.3%	798167.00
FPT Corp	103000.00	118900.00	-13.4%	260559.10	Hoa Phat Group JSC	42500.00	39600.00	7.3%	798167.00

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.