

# Daily Market Report

## 22 April 2022

### JSE

JSE All-Share decreased by 0.59% to close at 73,350.94 points on Thursday, as Resources sector recorded losses.

### BRVM

BRVM Composite Index closed at 220.67 points, up by 0.61% on Thursday with Sicom Côte d'Ivoire and Nestlé Côte d'Ivoire being the top gainers.

### NSE

NSE All-Share Index up by 0.18% and closed at 48,223.86 points on Thursday, as Oil & Gas, Banking, Insurance, Industrial and Consumer Goods sector recorded gains.

### EGX

EGX 30 Index rose by 0.99% to close at 10,548.14 points on Thursday, as market gained LE 8.59 billion of market cap, amid Egyptian and Arab purchases.

### ESG

Casablanca ESG 10 Index slipped by 0.04% to close at 984.80 points on Thursday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼ 0.59%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲ 0.61%
<b>NSE</b> Nigerian Stock Exchange	▲ 0.18%
<b>EGX</b> Egyptian Stock Exchange	▲ 0.99%
<b>ESG</b> Casablanca Stock Exchange	▼ 0.04%

### African Markets

**Nigeria:** NSE 30 Index increased by 0.20% and closed at 1,833.43 points on Thursday. FCMB and Guaranty were the top gainers.

**Egypt:** EGX 30 Index rose by 0.99% to close at 10,548.14 points on Thursday, as market gained LE 8.59 billion of market cap, amid Egyptian and Arab purchases.

**Kenya:** NSE 20 Index inched up by 0.03% and closed at 1,857.76 points on Wednesday. Nation Media Group and Nairobi Securities Exchange were the top gainers.

**South Africa:** JSE Top 40 Index decreased by 0.52% to close at 66,417.56 points on Thursday, as Resources sector recorded losses.

### Nigeria Key Indicators

	Current
Inflation	15.92%
Exchange Rate	₦416.08
<b>INTERBANK RATES</b>	
OPR	6.50 ▼
Overnight	7.17 ▼

### Other Emerging Markets

**Abu Dhabi:** ADX Index rose by 1.19% to close at 10,107.12 points on Thursday, as gains in the Financial, Health Care, Real Estate and Industry sectors led shares higher. MSCI UAE was down by 0.14% and closed at 528.09 points.

**Vietnam:** VN-30 Index decreased by 0.60% to close at 1,426.87 points on Thursday, as blue-chip companies recorded losses. MSCI Vietnam dropped by 1.56% to close at 924.12 points.

**Saudi Arabia:** Tadawul All Share Index declined by 0.98% to close at 13,534.40 points on Thursday, as losses in the Media & Publishing, Insurance and Cement sectors led shares lower. MSCI Saudi Arabia fell by 1.08% to close at 1,902.65 points.

**India:** Nifty 50 Index jumped by 1.49% to close at 17,392.60 points on Thursday, as gains in the Auto, IT and Banking sectors led shares higher. MSCI India advanced by 1.43% to close at 2,055.75 points.

### News

#### Nigeria:

OPEC: global oil demand to grow by 3.7mb/d in 2022  
FCMB Offerings Meet Customer, Regulatory Requirements  
United Airlines partners firm to boost air travel

#### Kenya:

CBK Raises KSh 27.6B from 2nd T-Bonds Sale in April  
IMF projects Kenya's inflation at 7.2% in 2022  
Japan Overtakes China as Kenya's Biggest Source of Bilateral Loans

#### Abu Dhabi:

UAE and South Korea sign agreement to strengthen ties in the SME sector  
Abu Dhabi Wealth Fund Joins KKR in \$15 Billion Ramsay Health Bid  
UAE-Japan non-oil trade jumps 17.4% to \$12.8bn

#### Saudi Arabia:

Saudi oil product exports up 19.7% in Feb; highest monthly gain since May 2020  
Saudi real estate prices rise 0.4% in Q1 as residential prices increase  
Saudi's Yanbu Cement buys Kuwaiti partner's 40% stake in subsidiary

#### Egypt:

Egypt's external debt rises to \$145.5 billion by end of 2021  
NBE, Banque Misr 18% saving certificates collect LE 581B in month  
Fawry records profits of LE 242.12M during 2021

#### South Africa:

Barclays halves stake in Absa via R10.38bn stake sale  
Old Mutual to boost its BEE with a new R2.8bn broad-based scheme  
Industrials REIT acquires four multi-let industrial estates

#### India:

HCL Tech net profit surges to Rs 3,593 crore in Q4  
Nestle Q1 net profit slips 1.25% to Rs 594.71 crore  
TVS announces another £100 million investment in Norton Motorcycles

#### Vietnam:

USAID, planning ministry sign agreement to expand coop to \$100 mn  
Việt Nam starts e-invoice programme nationwide  
Vietnam, Thailand discuss ways for promoting bilateral trade

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	10,107.12	1.2%	1.4%	1.6%	19.1%	AED/USD	3.67	0.0%	0.0%
Egypt	10,548.14	1.0%	-1.2%	-6.1%	-11.4%	EGP/USD	18.58	0.5%	18.3%
India	17,392.60	1.5%	-0.5%	-0.4%	0.2%	INR/USD	76.16	-0.1%	2.4%
Kenya	1,857.76	0.03%	-0.8%	0.6%	-2.4%	KES/USD	115.60	0.0%	2.2%
Nigeria	1,833.43	0.2%	0.6%	2.4%	6.5%	NGN/USD	415.00	-0.2%	0.3%
Saudi Arabia	13,534.40	-1.0%	-0.6%	3.4%	19.4%	SAR/USD	3.75	0.0%	-0.1%
South Africa	66,417.56	-0.5%	-0.1%	-3.1%	-0.9%	ZAR/USD	15.40	2.2%	-3.5%
Vietnam	1,426.87	-0.6%	-4.5%	-5.4%	-7.1%	VND/USD	22,963.00	0.0%	0.8%

## MSCI Emerging Markets

MSCI Frontier	601.18	-0.7%	-1.7%	-1.1%	-9.7%	Brent Crude (\$)	108.33	1.4%	39.3%
MSCI Frontier 100	1,407.10	-0.5%	-1.9%	-1.3%	-8.2%	Gold (\$)	1,948.20	-0.4%	6.5%
MSCI Emerging	1,086.93	-0.8%	-2.3%	-4.8%	-11.8%	Copper (\$)	10,285.00	0.6%	5.8%
MSCI World (USD)	2,959.92	-1.2%	0.01%	-3.1%	-8.4%	Coffee (\$)	194.54	-0.7%	-2.0%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
FCMB	3.60	9.8%	20.8%	17.76	Transnational Corporation	1.00	-1.0%	1.0%	14.02
P Z Cussons	10.10	7.4%	65.6%	16.13	Ecobank	11.95	-0.4%	43.1%	4.71
Wema	3.19	2.2%	303.8%	22.46	Axamansard	2.59	-0.4%	16.1%	23.85
Guaranty	24.10	1.7%	-7.3%	165.78	Dangote Sugar	15.95	-0.3%	-3.3%	9.69
Custodian	6.60	1.5%	-15.4%	255.45					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Wema	3.19	3.19	0.0%	22.46	Unilever	12.20	10.50	16.2%	10.67
UACN	11.55	11.55	0.0%	51.15	Cap	19.80	15.25	29.8%	0.26
Transcorp Hotels	4.95	4.95	0.0%	0.01	Sterling	1.49	1.13	31.9%	8.81
Total	238.50	238.50	0.0%	95.64	Cadbury	8.40	6.30	33.3%	0.65
Seplat Petroleum	1030.00	1030.00	0.0%	22.47	Nascon	12.00	9.00	33.3%	6.11

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Marine Dredging	18.04	14.9%	38.3%	10.98	RESPONSE PLUS HOLDING	10.74	-4.6%	11.3%	10.47
Methaq Takaful Ins.	0.94	6.9%	16.2%	10.40	Easylease motorcycle rentals	55.40	-3.7%	91.0%	11.38
International Holding	222.90	6.7%	46.6%	389.61	Abu Dhabi Ship Building	3.98	-2.2%	-0.5%	0.18
Al Dar Properties	5.37	4.3%	34.6%	309.44	Manazel PJSC	0.47	-2.1%	-10.1%	4.69
ABU DHABI PORTS COMPANY	4.49	3.0%	24.0%	54.87	Sudatel Telecom	0.35	-2.0%	-0.6%	0.03
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.00	2.00	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Insurance House	0.91	0.91	0.0%	0.00	Gulf Cement	0.63	0.62	1.1%	0.05
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Agthia Group	4.42	4.31	2.6%	2.86
Wahat Al Zaweya Holding PrJSC	4.07	4.07	0.0%	0.00	Abu Dhabi National Oil Co.	4.07	3.85	5.7%	57.13
Umm Al Qaiwain General Inv.	0.00	1.37	0.0%	0.00	United Arab Bank	0.65	0.61	7.6%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Medinet Nasr Housing	2.27	6.6%	-22.3%	12.65	Cairo For Investment And Real Estate Development	11.51	-2.7%	9.9%	18.18
Ezz Steel	13.96	5.3%	-6.9%	14.95	Eastern Company	11.01	-1.8%	-14.2%	65.18
Egyptian Financial Group-HermesHolding Company	16.44	4.9%	11.0%	66.06	Misr Fertilizers ProductionCompany	95.25	-0.8%	-2.3%	1.49
Palm Hills Development Company	1.54	4.8%	-22.9%	1.84	Cleopatra Hospital Company	5.28	-0.4%	-20.7%	115.75
Ibsina Pharma	2.66	4.7%	-34.6%	2.76	GB AUTO	3.87	-0.3%	-19.4%	38.79
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	15.91	15.91	0.0%	1.28	Commercial International Bank	42.00	42.00	0.0%	115.75
Sidi Kerir Petrochemicals - SIDPEC	7.67	7.67	0.0%	3.94	Credit Agricole Egypt	6.57	6.57	0.0%	0.58
Oriental Weavers	7.51	7.51	0.0%	2.50	Fawry For Banking TechnologyAnd Electronic Payment	4.88	4.88	0.0%	79.45
Misr Fertilizers ProductionCompany	95.25	95.25	0.0%	1.49	GB AUTO	3.87	3.87	0.0%	3.45
Heliopolis Housing	5.41	5.41	0.0%	38.79	Ibsina Pharma	2.66	2.66	0.0%	2.76

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Eicher Motors	2647.35	4.4%	2.1%	2852.783	Cipla	1000.00	-1.2%	5.9%	1530.87
Coal India	207.05	4.0%	41.8%	8986.50	Hindalco Industries	540.90	-0.8%	13.7%	4636.40
Mahindra & Mahindra	909.00	3.2%	8.6%	2890.51	ONGC	174.40	-0.6%	22.5%	2137.05
Adani Ports And Sez.	850.00	2.7%	16.4%	4684.26	Bajaj Auto	3700.00	-0.6%	13.9%	802.72
Kotak Mahindra Bank	1767.55	2.7%	-1.6%	4770.93	Tata Steel	1307.00	-0.6%	17.6%	8677.41
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Coal India	207.05	207.90	-0.4%	8986.50	Hdfc Bank	1377.70	1292.00	6.6%	35748.69
Sun Pharma Industries	942.10	948.00	-0.6%	2259.55	Hero Motocorp	2316.70	2146.85	7.9%	787.75
NTPC	163.00	166.35	-2.0%	3553.46	Kotak Mahindra Bank	1767.55	1626.00	8.7%	4770.93
UPL	828.00	864.70	-4.2%	2227.08	HDFC	2230.00	2046.00	9.0%	11988.65
ITC	260.25	273.15	-4.7%	6124.89	Britannia Inds.	3353.55	3050.00	10.0%	509.27

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nation Media Group	22.45	2.7%	21.7%	2.63	Kenya Reinsurance Corporation Ltd	2.11	-1.9%	-8.3%	0.58
Nairobi Securities Exchange Plc	8.16	2.0%	2.0%	0.06	Centum Investment Company Plc	12.05	-1.6%	-14.5%	0.18
Absa Bank Kenya	12.70	1.2%	7.2%	2.16	Total Kenya Ltd	24.45	-1.0%	-2.2%	0.06
Equity Group Holdings Plc	50.00	0.7%	-5.2%	99.19	Safaricom Plc	34.75	-0.9%	-8.4%	537.66
KCB Group Plc	43.15	0.6%	-5.1%	4.85	Standard Chartered Bank Kenya Ltd	145.00	-0.9%	13.1%	61.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	105.00	106.00	-0.9%	3.34	Kenya Reinsurance Corporation Ltd	2.11	2.10	0.5%	0.58
Absa Bank Kenya	12.70	12.95	-1.9%	2.16	East African Breweries Limited	146.00	145.00	0.7%	23.77
Standard Chartered Bank Kenya Ltd	145.00	148.75	-2.5%	61.38	Kengen Limited	3.58	3.49	2.6%	0.36
British American Tobacco Kenya Ltd	490.00	512.00	-4.3%	1.08	Diamond Trust Bank Limited	56.00	54.00	3.7%	0.28
The Cooperative Bank of Kenya Ltd	12.80	14.00	-8.6%	0.67	Safaricom Plc	34.75	33.50	3.7%	537.66

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Al Abdullatif Industrial Investment Co.	23.52	5.9%	-20.4%	71.39	Tanmiah Food Co.	79.10	-5.6%	-3.7%	33.07
Alkhorayef Water and Power Technologies Co.	104.20	5.6%	1.8%	65.48	Saudi Real Estate Co.	23.16	-5.6%	14.1%	101.05
Saudi Home Loans Co.	26.85	3.3%	3.3%	753.84	Wataniya Insurance	20.80	-4.6%	-49.0%	5.60
BinDawood Holding Co.	105.00	2.9%	9.6%	33.79	Bank Albilad	51.10	-4.1%	10.2%	50.82
National Gas and Industrialization Co.	49.80	2.8%	-8.1%	12.19	Almasane Alkobra Mining Co.	108.80	-4.1%	32.8%	261.12
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Home Loans Co.	26.85	26.85	0.0%	753.84	Allied Cooperative Insurance Group	16.10	16.10	0.0%	1.91
Almasane Alkobra Mining Co.	108.80	108.80	0.0%	261.12	Fawaz Abdulaziz Alhokair Co.	13.26	13.26	0.0%	6.12
Nahdi Medical Co.	170.00	170.00	0.0%	108.22	Savola Group	36.60	36.60	0.0%	18.71
Scientific and Medical Equipment House Co.	90.10	90.10	0.0%	73.71	Tanmiah Food Co.	79.10	79.10	0.0%	33.07
Elm Co.	223.60	223.60	0.0%	79.66	The Mediterranean and Gulf Insurance and Reinsurance Co.	14.96	14.96	0.0%	8.02

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mondi	30231.00	4.7%	-23.5%	27446.42	Kumba Iron Ore	57856.00	-12.6%	25.7%	57585.81
Capital&Counties	3301.00	4.2%	-8.9%	1075.83	African Rainbow Minerals	24823.00	-6.3%	7.4%	22811.59
Sasol Ltd	38526.00	3.8%	48.7%	106331.76	Absa	16400.00	-4.8%	7.5%	315700.00
British American Tobacco	66987.00	2.9%	14.3%	42766.51	Woolworths Holdings	5853.00	-2.4%	12.9%	24524.07
Standard Bank Grp	17036.00	2.9%	21.7%	129303.24	Growthpoint Properties	1410.00	-2.2%	-8.3%	17343.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Glencore PLC	9851.00	10289.00	-4.3%	32212.77	Naspers Ltd	147423.00	139250.00	5.9%	115924.60
Exxaro Resources Ltd	22780.00	23873.00	-4.6%	15384.47	Prosus NV	71970.00	67645.00	6.4%	97879.20
Shoprite Holdings Ltd	23510.00	24723.00	-4.9%	35029.90	SPAR Group Ltd	16469.00	15132.00	8.8%	9809.27
Reinet Investments SCA	33241.00	34965.00	-4.9%	15786.82	NEPI Rockcastle PLC	9609.00	8605.00	11.7%	9329.19
Anglo American PLC	74007.00	83396.65	-11.3%	250143.66	Mondi PLC	30460.00	25062.00	21.5%	27654.33

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
BaoViet Holdings	66500.00	3.9%	18.8%	237464.85	Vinhomes	64000.00	-4.2%	-22.0%	418348.80
Saigon Securities Inc	36050.00	2.4%	-30.4%	452247.25	Vietjet Aviation	136500.00	-3.9%	6.4%	99999.90
PetroVietnam Power Corp	13300.00	1.9%	-24.0%	216184.85	Khang Dien House Trading & Investment	48000.00	-3.8%	-5.9%	79502.40
Military Commercial Bank	30000.00	1.7%	3.8%	378144.00	Ho Chi Minh City Devp	24900.00	-3.3%	-19.3%	118265.04
Bank for Inv. and Devp	38500.00	1.4%	3.8%	80622.85	Vingroup JSC	77500.00	-2.3%	-18.5%	208033.25
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Saigon Beer Alcohol Beverage Corp.	169700.00	173000.00	-1.9%	85138.49	Vinhomes	64000.00	64000.00	0.0%	418348.80
Phu Nhuan Jewelry	119000.00	124000.00	-4.0%	169277.50	Vingroup JSC	77500.00	77000.00	0.6%	208033.25
Mobile World Inv. Corp	155500.00	162800.00	-4.5%	358349.75	Vinamilk	75000.00	73400.00	2.2%	346170.00
BaoViet Holdings	66500.00	70000.00	-5.0%	237464.85	Vietnam JSC Bank	29000.00	28014.62	3.5%	153903.00
FPT Corp	112000.00	118900.00	-5.8%	455672.00	Vietnam National Petroleum Group	50300.00	47604.77	5.7%	100725.75

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.