

# Daily Market Report

## 25 March 2022

### JSE

JSE All-Share declined by 0.65% to close at 74,349.94 points on Thursday, as Industrial and Financial sectors recorded losses.

### BRVM

BRVM Composite Index closed at 217.65 points, up by 0.29% on Thursday with Sicom Côte d'Ivoire and Bank of Africa – Mali being the top gainers.

### NSE

NSE All-Share Index decreased by 0.43% to close at 46,960.29 points on Thursday, as Banking, Industrial and Consumer Goods sectors recorded losses.

### EGX

EGX 30 Index decreased by 0.30% to close at 11,709.16 points on Thursday, as market lost 775.96 million of market cap, amid foreign selling.

### ESG

Casablanca ESG 10 Index declined by 0.50% to close at 938.97 points on Thursday.

### Capital Markets

**JSE** Johannesburg Stock Exchange ▼ 0.65%

**BRVM** Bourse Régionale des Valeurs Mobilières ▲ 0.29%

**NSE** Nigerian Stock Exchange ▼ 0.43%

**EGX** Egyptian Stock Exchange ▼ 0.30%

**ESG** Casablanca Stock Exchange ▼ 0.50%

### African Markets

**Nigeria:** NSE 30 Index declined by 0.61% and closed at 1,798.53 points on Thursday. Sterling and Flour Mills were the top losers.

**Egypt:** EGX 30 Index decreased by 0.30% to close at 11,709.16 points on Thursday, as market lost 775.96 million of market cap, amid foreign selling.

**Kenya:** NSE 20 Index marginally increased by 0.10% and closed at 1,860.75 points on Thursday. Stanbic Holdings and Total Kenya were the top gainers.

**South Africa:** JSE Top 40 Index declined by 0.80% to close at 67,690.25 points on Thursday, as Industrial and Financial sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	15.70%
Exchange Rate	₦416.25
<b>INTERBANK RATES</b>	
OPR	12.38 ▲
Overnight	12.50 ▼

### Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.21% to close at 9,743.47 points on Thursday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE increased by 0.32% to close at 521.32 points.

**Vietnam:** VN-30 Index decreased by 0.54% to close at 1,497.44 points on Thursday, as the blue-chip companies recorded losses. MSCI Vietnam decreased by 0.62% to close at 997.64 points.

**Saudi Arabia:** Tadawul All Share Index inched up by 0.03% to close at 12,948.37 points on Thursday, as gains in the Transport, Cement and Energy & Utilities sectors led shares higher. MSCI Saudi Arabia slipped by 0.03% to close at 1,830.90 points.

**India:** Nifty 50 Index was down by 0.13% and closed at 17,222.75 points on Thursday, as losses in the Banking, Consumer Durables and Auto sectors pushed shares lower. MSCI India increased 0.22% to close at 2,005.12 points.

### News

#### Nigeria:

IOCs fear collapse as FG says N1.36tn crude stolen in 14 months  
Capital importation rises by 26%, hits \$2.19bn in Q4  
FG Releases 142.6m to Mineral, Metal Sector

#### Kenya:

CBK Seeks KSh 70 Billion in April T-Bonds Primary Auctions  
National Assembly Approves KSh6.7 Billion for Fuel Subsidy  
NCBA Group Net Profit Doubled to KSh 10.2 Billion in 2021

#### Abu Dhabi:

UAE Central Bank to retain support measures after June  
Aldar unit issues \$500m perpetual notes to Apollo  
ADQ, Turkey Wealth Fund support high-growth firms with \$300mn VC fund

#### Saudi Arabia:

ACWA Power suspends investments for fossil fuel power  
Saudi non-oil exports increase by 27.5% in January  
Lurpak maker expands production capacity in Saudi Arabia by 40%

#### Egypt:

Egypt allocates LE130B reserves in 2022/2023 to absorb rise in prices: PM  
Egypt's budget deficit hit LE368B in 8 months: Finance Ministry  
Egypt raises \$500M in its 1st Japanese samurai bond issue

#### South Africa:

Sarb increases repo rate to 4.25%  
AfDB commits \$2.8bn to support private investment in SA  
Robust Remgro recovery, as half-year Heps surges over 139%

#### India:

Govt proposes Finance Bill amendments; seeks to tighten norms for crypto tax  
Shriram Housing Finance partners with SBI for co-lending  
UN cuts India growth forecast to 4.6% in 2022

#### Vietnam:

FPT posts ~36% growth in net profit in two months  
Việt Nam to approach ESG model for green and sustainable development  
Việt Nam to have a regulation on offshore loans

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,743.47	0.2%	1.4%	4.6%	14.8%	AED/USD	3.67	0.0%	0.0%
Egypt	11,709.16	-0.3%	9.2%	5.1%	-1.7%	EGP/USD	18.30	-0.4%	16.5%
India	17,222.75	-0.1%	-0.4%	2.6%	-0.8%	INR/USD	76.37	0.1%	2.7%
Kenya	1,860.75	0.1%	0.0%	-1.4%	-2.2%	KES/USD	114.60	0.0%	1.3%
Nigeria	1,798.53	-0.6%	-1.0%	-1.2%	4.4%	NGN/USD	416.00	0.0%	0.5%
Saudi Arabia	12,948.37	0.03%	1.4%	2.8%	14.3%	SAR/USD	3.75	0.0%	-0.1%
South Africa	67,690.25	-0.8%	-0.9%	-2.8%	1.0%	ZAR/USD	14.54	-1.5%	-8.9%
Vietnam	1,497.44	-0.5%	1.4%	-1.3%	-2.5%	VND/USD	22,871.50	0.0%	0.4%

## MSCI Emerging Markets

MSCI Frontier	603.28	-0.1%	0.5%	-1.7%	-9.4%	Brent Crude (\$)	119.03	-2.1%	53.0%
MSCI Frontier 100	1,417.91	-0.2%	0.6%	-1.5%	-7.5%	Gold (\$)	1,967.70	1.3%	7.6%
MSCI Emerging	1,136.95	-0.3%	1.2%	-2.9%	-7.7%	Copper (\$)	10,349.50	-0.9%	6.5%
MSCI World (USD)	3,041.48	1.0%	1.0%	2.1%	-5.9%	Coffee (\$)	196.79	-0.4%	-0.9%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
FCMB	3.60	7.5%	20.8%	3.07	Sterling	1.52	-3.8%	1.3%	6.63
Custodian	7.50	7.1%	-3.8%	125.23	Flour Mills	31.00	-3.1%	9.3%	10.40
UBN	6.50	5.7%	7.4%	26.64	Guaranty	23.00	-1.3%	-11.5%	606.92
Fidelity	3.29	1.5%	29.0%	157.26	UACN	12.00	-1.2%	25.0%	30.71
Dangote Sugar	16.00	0.6%	-3.0%	12.11	Zenith	26.60	-1.1%	6.4%	540.43
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Total	264.90	264.90	0.0%	4.30	Nigerian Breweries	44.50	44.50	0.0%	45.46
Presco	133.00	133.00	0.0%	7.90	Nestle	1395.00	1375.00	1.5%	4.17
Fidelity	3.29	3.30	-0.3%	158.78	Nascon	13.10	12.90	1.6%	3.16
UBN	6.50	6.55	-0.8%	26.85	Stanbic IBTC	34.80	33.90	2.7%	4.62
Airtel Africa	1260.00	1271.00	-0.9%	124.80	Dangote Sugar	16.00	15.00	6.7%	12.16

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
United Arab Bank	0.70	12.9%	4.0%	0.35	Ghitha Holding P.J.S.C.	63.00	-7.4%	129.1%	28.18
National Marine Dredging	17.44	7.8%	33.7%	0.65	Union Insurance Co	0.66	-5.7%	-5.7%	0.01
Ooredoo	6.80	4.9%	4.6%	1.41	Abu Dhabi National Ins. Co	7.09	-4.7%	5.8%	1.02
Dana Gas PJSC	1.22	2.5%	15.1%	18.77	Methaq Takaful Ins.	0.65	-3.8%	-19.3%	4.87
Sudatel Telecom	0.35	2.1%	-1.1%	0.00	Manazel PJSC	0.44	-3.1%	-15.8%	7.51
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.00	2.00	0.0%	0.00	National Bank of Fujairah	4.99	4.98	0.2%	0.00
Insurance House	0.89	0.89	0.0%	0.00	Abu Dhabi National Oil Co.	4.14	3.85	7.5%	44.17
National Bank of Fujairah	4.99	4.99	0.0%	0.00	Gulf Cement	0.68	0.63	7.6%	0.21
Wahat Al Zaweya Holding PrJSC	4.07	4.07	0.0%	0.00	Bank of Sharjah PJSC	0.54	0.50	7.8%	0.06
Umm Al Qaiwain General Inv.	1.37	1.37	0.0%	0.00	Abu Dhabi National Energy	1.22	1.13	7.8%	3.12

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Sidi Kerir Petrochemicals - SIDPEC	9.03	5.0%	15.8%	61.54	Orascom Construction PLC	71.80	-2.9%	-29.0%	19.66
Eastern Company	12.00	4.4%	11.9%	9.29	Ezz Steel	16.48	-2.8%	-22.7%	133.66
Orascom Development Egypt	4.26	2.7%	-29.0%	19.66	T M G Holding	8.73	-1.9%	-3.7%	18.23
Misr Fertilizers ProductionCompany - Mopco	108.94	1.8%	11.7%	38.80	ELSWEDY ELECTRIC	8.38	-1.9%	9.9%	26.72
Credit Agricole Egypt	7.78	1.2%	-7.6%	5.94	Abu Dhabi Islamic Bank- Egypt	14.34	-1.7%	16.7%	49.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	17.30	17.30	0.0%	4.97	Cairo For Investment And RealEstate Development	9.98	9.98	0.0%	1.66
Sidi Kerir Petrochemicals - SIDPEC	9.03	9.03	0.0%	61.54	Commercial International Bank	49.07	49.07	0.0%	155.73
Oriental Weavers	9.06	9.06	0.0%	7.54	Credit Agricole Egypt	7.78	7.78	0.0%	5.94
MM Group For Industry AndInternational Trade	5.31	5.31	0.0%	14.84	GB AUTO	5.30	5.30	0.0%	7.72
Misr Fertilizers ProductionCompany - Mopco	108.94	108.94	0.0%	38.80	Ibnsina Pharma	3.05	3.05	0.0%	52.34

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Dr Reddys Lab	4322.05	4.7%	-11.9%	7445.474	Kotak Mahindra Bank	1714.95	-3.1%	-4.5%	33747.77
Coal India	187.05	2.2%	28.1%	3053.42	Titan Company	2620.00	-2.6%	3.9%	4838.69
Ultratech Cement	6344.40	1.8%	-16.4%	4058.14	Hdfc Bank	1442.90	-2.5%	-2.5%	14607.36
Hindalco Industries	618.90	1.7%	30.1%	7547.59	Icici Bank	704.25	-2.0%	-4.9%	12513.46
Jsw Steel	715.00	1.5%	9.0%	4334.33	HDFC	2307.35	-1.7%	-10.8%	9292.30
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharma Industries	907.05	931.00	-2.6%	2841.78	Britannia Inds.	3098.05	3050.00	1.6%	1428.80
Infosys	1881.85	1953.90	-3.7%	7129.40	HUL	1959.85	1901.55	3.1%	6026.39
ITC	254.75	265.30	-4.0%	9723.52	HDFC Life Insurance Company	522.00	497.05	5.0%	1670.99
Cipla	1028.00	1083.00	-5.1%	3421.94	Kotak Mahindra Bank	1714.95	1626.00	5.5%	33747.77
Titan Company	2620.00	2768.00	-5.3%	4838.69	Shree Cement limited	23225.20	21650.00	7.3%	699.94

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh )	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Stanbic Holdings	104.25	4.0%	19.5%	0.36	Centum Investment Company Plc	12.00	-2.4%	-14.9%	1.18
Total Kenya Ltd	23.50	2.0%	-6.0%	0.28	Nation Media Group	20.00	-1.5%	8.4%	1.50
NCBA Group Plc	25.50	1.6%	1.2%	14.58	Safaricom Plc	35.50	-1.3%	-6.5%	87.52
Nairobi Securities Exchange Plc	7.64	1.1%	-4.5%	0.08	WPP Scangroup Plc	4.01	-0.7%	-3.1%	0.28
Equity Group Holdings Plc	51.50	1.0%	-2.4%	8.82	Kenya Power & Lighting Limited	1.50	-0.7%	-14.3%	0.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	104.25	105.00	-0.7%	0.36	Kengen Limited	3.64	3.60	1.1%	0.30
British American Tobacco Kenya Ltd	490.00	512.00	-4.3%	1.67	Centum Investment Company Plc	12.00	11.70	2.6%	1.18
Absa Bank Kenya	12.35	12.95	-4.6%	30.45	East African Breweries Limited	149.00	145.00	2.8%	61.08
Standard Chartered Bank Kenya Ltd	142.00	150.00	-5.3%	42.25	Safaricom Plc	35.50	34.05	4.3%	87.52
Equity Group Holdings Plc	51.50	55.00	-6.4%	8.82	Diamond Trust Bank Limited	57.00	54.00	5.6%	0.93

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Scientific and Medical Equipment House Co.	75.30	9.9%	11.4%	322.03	Gulf Union Alahlia	14.24	-3.3%	-13.9%	3.76
Saudi Arabian Amiantit Co.	47.25	7.9%	164.0%	19.92	Alujain Holding Corp.	62.10	-3.0%	15.0%	44.08
National Medical Care Co.	79.20	6.3%	26.5%	154.89	The Company for Cooperative Insurance	69.90	-2.8%	-9.8%	57.53
Sahara International Petrochemical Co.	53.50	4.3%	27.4%	278.79	Saudi Research and Marketing Group	249.40	-2.5%	27.1%	29.60
Rabigh Refining and Petrochemical Co.	29.45	4.3%	42.3%	209.74	Saudi Tadawul Group Holding Co.	172.60	-1.9%	37.2%	85.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Scientific and Medical Equipment House Co.	75.30	75.30	0.0%	322.03	Allied Cooperative Insurance Group	19.12	19.12	0.0%	3.13
Elm Co.	201.20	201.20	0.0%	132.66	Fawaz Abdulaziz Alhokair Co.	14.50	14.50	0.0%	12.03
Saudi Tadawul Group Holding Co.	172.60	172.60	0.0%	85.16	Savola Group	35.45	35.45	0.0%	15.23
Development Works Food Co.	257.00	257.00	0.0%	16.88	Tanmiah Food Co.	78.10	78.10	0.0%	9.66
International Company for Water and Power Projects	119.40	119.40	0.0%	85.91	BinDawood Holding Co.	95.00	95.00	0.0%	15.41

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
AngloGold Ashanti Ltd	36704.00	4.7%	11.7%	54442.90	Northam Platinum	23647.00	-6.6%	12.9%	64203.07
Sasol Ltd	37587.00	3.3%	45.1%	59274.32	Cie Financiere Richemont SA	17799.00	-3.9%	-26.3%	84539.93
Exxaro Resources Ltd	21833.00	3.2%	42.8%	12281.80	Naspers Ltd	162356.00	-3.9%	-34.3%	118107.82
MTN Group	19585.00	2.3%	14.7%	57111.86	Glencore PLC	9627.00	-3.2%	18.6%	92071.02
Vodacom Group Ltd	15849.00	2.0%	17.7%	30367.40	Remgro Ltd	14738.00	-3.0%	12.4%	22829.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Sanlam Ltd	6933.00	6998.00	-0.9%	36413.28	SPAR Group Ltd/The	16250.00	15132.00	7.4%	13115.36
Vodacom Group Ltd	15849.00	16000.00	-0.9%	30367.40	NEPI Rockcastle PLC	9710.00	8605.00	12.8%	10126.17
Standard Bank Group Ltd	17599.00	17884.00	-1.6%	61765.98	Mr Price Group Ltd	20473.00	17847.00	14.7%	14137.92
FirstRand Ltd	7346.00	7473.00	-1.7%	105297.46	Bid Corp Ltd	31211.00	27118.00	15.1%	19477.41
Discovery Ltd	17597.00	17950.00	-2.0%	11435.57	Prosus NV	77981.00	67645.00	15.3%	121773.57

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Phat Dat Real Estate Development Corp	93900.00	4.0%	-1.4%	514440.54	Vinhomes	75700.00	-1.9%	-7.7%	342746.89
Vietjet Aviation	144000.00	2.1%	12.2%	168638.40	Vietcombank	83500.00	-1.6%	6.0%	47611.70
Phu Nhuan Jewelry	107000.00	1.8%	11.9%	62348.90	No Va Land Invest	82800.00	-1.2%	-9.0%	594346.68
Ho Chi Minh City Devp	28100.00	0.4%	-8.9%	72025.92	Sai Gon Thuong Tin Commercial	33650.00	-1.0%	6.8%	333861.84
Saigon Beer Alcohol Beverage Corp.	157800.00	0.2%	6.8%	15022.56	Vietnam JSC Bank	32550.00	-0.9%	-4.0%	146152.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietjet Aviation	144000.00	149000.00	-3.4%	168638.40	Vinamilk	75600.00	75000.00	0.8%	256268.88
Phu Nhuan Jewelry	107000.00	112858.73	-5.2%	62348.90	Vingroup JSC	81000.00	77000.00	5.2%	161611.20
FPT Corp	96000.00	101800.00	-5.7%	175075.20	Vinhomes	75700.00	71604.04	5.7%	342746.89
Phat Dat Real Estate Development Corp	93900.00	99800.00	-5.9%	514440.54	Vietcombank	83500.00	72386.80	15.4%	47611.70
Khang Dien House Trading & Investment	53100.00	57500.00	-7.7%	44216.37	Saigon Beer Alcohol Beverage Corp.	157800.00	136782.28	15.4%	15022.56

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