

# Daily Market Report

## 16 February 2022

### JSE

JSE All-Share was up by 0.12% and closed at 75,853.19 points on Tuesday, as Industrial and Financial sectors recorded gains.

### BRVM

BRVM Composite Index closed at 209.58 points, down by 0.23% on Tuesday with Ecobank Transnational Inc and Crown Siem Côte d'Ivoire being the top losers.

### NSE

NSE All-Share Index inched up 0.003% to close at 47,064.82 points on Tuesday, as Insurance, Oil & Gas and Consumer Goods sectors recorded gains.

### EGX

EGX 30 Index climbed 1.40% to close at 11,563.38 points on Tuesday, as market gained LE 6.37 billion of market cap, amid foreign purchases.

### ESG

Casablanca ESG 10 Index decreased 0.93% to close at 1,031.13 points on Tuesday.

## African Markets

**Nigeria** NSE 30 Index was down by 0.12% and closed at 1,806.10 points on Tuesday. International Breweries and Ecobank were the top losers.

**Egypt:** EGX 30 Index climbed 1.40% to close at 11,563.38 points on Tuesday, as market gained LE 6.37 billion of market cap, amid foreign purchases.

**Kenya:** NSE 20 Index declined by 0.36% and closed at 1,896.24 points on Tuesday. Safaricom and Nation Media Group were the top losers.

**South Africa** JSE Top 40 Index inched up by 0.06% to close at 69,169.38 points on Tuesday, as Industrial and Financial sectors recorded gains.

## Capital Markets

### JSE

Johannesburg Stock Exchange ▲ 0.12%

### BRVM

Bourse Régionale des Valeurs Mobilières ▼ 0.23%

### NSE

Nigerian Stock Exchange ▲ 0.003%

### EGX

Egyptian Stock Exchange ▲ 1.40%

### ESG

Casablanca Stock Exchange ▼ 0.93%

## Nigeria Key Indicators

	Current
Inflation	15.60%
Exchange Rate	₦ 416.31
INTERBANK RATES	
OPR	1.50 ▼
Overnight	1.92 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX Index increased by 0.32% to close at 9,135.18 points on Tuesday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE increased by 0.42% to close at 481.12 points.

**Vietnam:** VN-30 Index jumped by 1.48% to close at 1,527.36 points on Tuesday, as the blue-chip companies recorded gains. MSCI Vietnam advanced by 1.61% to close at 1,025.77 points.

**Saudi Arabia:** Tadawul All Share Index rose 1.20% to close at 12,350.64 points on Tuesday, as gains in the Financial Services, Media & Publishing and Retail sectors led shares higher. MSCI Saudi Arabia rose 1.23% to close at 1,727.22 points.

**India:** Nifty 50 Index rose 3.03% to close at 17,352.45 points on Tuesday, as gains in the Auto, Banking and Technology sectors led shares higher. MSCI India increased 2.94% to close at 2,008.63 points.

## News

### Nigeria:

Nigeria's inflation rate drops to 15.60% in January  
Bank of Industry Launches EUR700m Eurobond  
DLM Capital offers N5b commercial papers

### Kenya:

Domestic debt costs rise Sh57bn on shift to bonds  
US investors eye bigger share of Kenyan market  
Kenya Airways forecast a 20% rise in Revenue in 2022

### Abu Dhabi:

Adnoc and Borealis consider listing minority stake in Borouge  
Fertiglobe's profit surges amid higher demand for products  
Abu Dhabi-listed Waha Capital's full-year profit jumps 69%

### Saudi Arabia:

Saudi Arabia's January inflation up 1.2% on higher gas prices  
Saudi Arabia issues \$3.5 bn in SAR-denominated sukuk program for Feb  
Saudi Arabia's net foreign assets fall by \$17.5bn in Dec-Jan

### Egypt:

Egypt inflation forecast to rise to 7.5% in 2022 on rising food, energy prices  
11 agreements, MoU signed on 2nd day of EGYPS 2022  
Egypt's unemployment rate hits 7.4% in Q4 of 2021: CAPMAS

### South Africa:

Glencore sets aside \$1.5bn as graft probes seen closing  
Discovery, AIA to partner for Asian insurance tech venture  
Spar's alcohol sales jumped 56% as SA lifted Covid ban

### India:

India's January trade deficit at \$17.42 billion: Trade ministry  
January exports up 25.2% at \$35 bn, imports jump 23.5% to \$52 bn  
TVS SCS files draft red herring prospectus for Rs 5,000crore IPO

### Vietnam:

SSI signs \$440m loan deal with Vietinbank  
Fertiliser exports soar 682 percent in January  
FPT Retail eyes \$1.2 billion sales in 2022

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	9,135.18	0.3%	1.5%	5.0%	7.6%	AED/USD	3.67	0.0%	0.0%
Egypt	11,563.38	1.4%	-0.1%	0.6%	-2.9%	EGP/USD	15.72	0.0%	0.1%
India	17,352.45	3.0%	-0.1%	0.1%	0.0%	INR/USD	75.35	-0.3%	1.4%
Kenya	1,896.24	-0.4%	-0.1%	0.4%	-0.3%	KES/USD	113.65	0.0%	0.4%
Nigeria	1,806.10	-0.1%	0.0%	1.8%	4.9%	NGN/USD	416.00	0.1%	0.5%
Saudi Arabia	12,350.64	1.2%	0.7%	0.6%	9.0%	SAR/USD	3.75	0.0%	-0.1%
South Africa	69,169.38	0.1%	-0.7%	2.0%	3.2%	ZAR/USD	15.14	0.2%	-5.1%
Vietnam	1,527.36	1.5%	-1.2%	-0.3%	-0.5%	VND/USD	22,755.00	0.1%	-0.2%

## MSCI Emerging Markets

MSCI Frontier	649.91	1.0%	-0.3%	1.3%	-2.4%	Brent Crude (\$)	93.28	-3.3%	19.9%
MSCI Frontier 100	1,498.90	1.1%	-0.2%	2.0%	-2.2%	Gold (\$)	1,856.20	-0.7%	1.5%
MSCI Emerging	1,229.05	0.7%	-0.9%	1.7%	-0.2%	Copper (\$)	9,968.50	0.5%	2.6%
MSCI World (USD)	3,054.26	1.4%	0.5%	-0.2%	-5.5%	Coffee (\$)	212.02	-1.9%	6.8%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Nascon	14.50	9.4%	9.8%	37.82	International Breweries	5.10	-2.9%	3.0%	18.63
FCMB	3.13	5.0%	4.7%	10.92	Ecobank	12.15	-2.8%	39.7%	5.96
Flour Mills	35.10	4.9%	23.8%	316.88	Guinness	65.00	-2.3%	66.7%	1086.16
Cadbury	8.85	2.3%	0.6%	1.51	UBA	8.50	-2.3%	5.6%	74.66
FBNH	11.40	1.8%	0.0%	16.66	Stanbic IBTC	33.90	-1.9%	-5.8%	40.33
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Total	264.90	264.90	0.0%	93.65	Stanbic IBTC	33.90	33.17	2.2%	40.33
Fidelity	2.97	2.97	0.0%	33.54	Nigerian Breweries	47.50	45.45	4.5%	68.82
Flour Mills	35.10	35.35	-0.7%	316.88	Nestle	1435.00	1350.00	6.3%	9.79
Airtel Africa	1250.00	1271.00	-1.7%	6.42	Cap	19.50	18.20	7.1%	2.53
Julius Berger	26.50	27.00	-1.9%	20.07	Nascon	14.50	12.90	12.4%	37.82

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Al Ain Ahlia Ins.	40.24	15.0%	19.8%	0.05	National Bank of Ras Al Khaimah	4.80	-4.0%	6.7%	0.61
National Bank of Umm Al Qaiwain	1.69	5.0%	-8.6%	0.17	Bank of Sharjah PJSC	0.54	-2.9%	-12.9%	0.32
Methaq Takaful Ins.	0.75	4.2%	-7.4%	0.00	RAK Properties PJSC	0.82	-2.9%	6.0%	15.62
Ras Al Khaimah Ceramics	3.27	4.1%	14.7%	4.10	Arkan Building Materials	1.29	-2.3%	-9.2%	6.00
FERTIGLOBE PLC	3.90	3.7%	10.8%	99.85	Sharjah Cement	0.70	-2.2%	-8.9%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.00	2.00	0.0%	0.00	Abu Dhabi National Takaful	5.00	4.88	2.5%	0.01
Insurance House	0.89	0.89	0.0%	0.00	Abu Dhabi National Oil Co.	4.10	3.85	6.5%	46.27
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Bank of Sharjah PJSC	0.54	0.50	8.0%	0.32
Wahat Al Zaweya Holding PrJSC	4.07	4.07	0.0%	0.00	Agthia Group	5.05	4.65	8.6%	1.95
Union Insurance Co	0.72	0.72	0.0%	0.00	Abu Dhabi National Energy	1.25	1.15	8.7%	2.47

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Citadel Capital - Common Shares	1.55	7.9%	28.5%	83.00	Medinet Nasr Housing	2.13	-4.1%	-10.5%	1.36
Sidi Kerir Petrochemicals - SIDPEC	7.44	2.8%	-4.6%	8.59	Cleopatra Hospital Company	4.68	-1.5%	-2.8%	34.47
Ezz Steel	13.05	2.7%	-12.9%	4.33	Misr Fertilizers Production Company - Mopco	87.25	-0.9%	-10.5%	1.36
Commercial International Bank(Egypt)	51.50	2.4%	-2.8%	34.47	Oriental Weavers	8.24	-0.6%	-15.8%	2.80
Housing & Development Bank	42.45	2.3%	-3.6%	0.93	Abu Dhabi Islamic Bank- Egypt	13.78	-0.4%	2.5%	6.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	17.55	17.55	0.0%	5.11	Commercial International Bank	51.50	51.50	0.0%	34.47
Sidi Kerir Petrochemicals - SIDPEC	7.44	7.44	0.0%	8.59	Credit Agricole Egypt	8.00	8.00	0.0%	6.35
Oriental Weavers	8.24	8.24	0.0%	8.09	GB AUTO	5.75	5.75	0.0%	4.72
MM Group For Industry And International Trade	6.45	6.45	0.0%	10.09	Medinet Nasr Housing	2.13	2.13	0.0%	30.62
Misr Fertilizers Production Company - Mopco	87.25	87.25	0.0%	1.36	Palm Hills Development Company	1.68	1.68	0.0%	2.80

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Motors	503.00	6.7%	4.3%	14888.639	Cipla	920.90	-3.6%	-2.5%	7666.97
Bajaj Finance	7165.00	5.6%	2.7%	9390.59	ONGC	164.50	-1.0%	15.5%	5121.41
Eicher Motors	2711.00	5.5%	4.6%	5901.62					
Shree Cement limited	24839.00	5.3%	-8.0%	1312.07					
Hero Motocorp	2775.00	4.8%	12.7%	3100.05					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Hindalco Industries	534.50	553.85	-3.5%	4320.46	HDFC	2340.90	2286.85	2.4%	21216.64
State Bank Of India	524.00	549.00	-4.6%	12169.92	Bharat Petroleum	369.10	356.60	3.5%	2001.02
Maruti Suzuki India	8610.00	9050.00	-4.9%	5801.64	Dr Reddys Lab	4290.00	4135.00	3.7%	1523.14
Tata Consultancy Svs.	3832.95	4043.00	-5.2%	14878.51	HDFC Life Insurance Company	573.50	551.60	4.0%	2413.82
Tata Motors	503.00	536.70	-6.3%	14888.64	Britannia Inds.	3468.00	3317.30	4.5%	721.05

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh )	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Reinsurance Corporation Ltd	2.28	1.8%	-0.9%	0.16	Safaricom Plc	37.35	-2.0%	-1.6%	428.15
KCB Group Plc	45.95	0.7%	1.1%	9.87	Nation Media Group	18.65	-1.8%	1.1%	0.11
Stanbic Holdings	94.50	0.5%	8.3%	50.09	Standard Chartered Bank Kenya Ltd	134.75	-1.6%	5.1%	0.49
British American Tobacco Kenya Ltd	447.25	0.5%	1.3%	0.13	Nairobi Securities Exchange Plc	8.00	-1.2%	0.0%	0.10
Total Kenya Ltd	23.85	0.4%	-4.6%	0.03	Bamburi Cement Limited	38.55	-0.5%	1.4%	1.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	11.70	12.00	-2.5%	1.59	Centum Investment Company Plc	13.95	13.85	0.7%	1.30
Equity Group Holdings Plc	53.25	55.00	-3.2%	97.87	Kengen Limited	3.99	3.90	2.3%	1.07
Stanbic Holdings	94.50	99.00	-4.5%	50.09	Safaricom Plc	37.35	35.50	5.2%	428.15
The Cooperative Bank of Kenya Ltd	13.00	14.05	-7.5%	8.46	Diamond Trust Bank Limited	58.00	54.00	7.4%	1.18
KCB Group Plc	45.95	50.75	-9.5%	9.87	East African Breweries Limited	160.00	148.00	8.1%	48.83

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Arabian Fertilizer Co.	80.70	10.0%	-21.2%	172.91	Saudi Industrial Export Co.	113.80	-4.7%	15.8%	146.01
Aseer Trading, Tourism and Manufacturing Co.	22.00	9.0%	15.4%	55.05	Sahara International Petrochemical Co.	42.85	-2.2%	2.0%	130.42
Saudi Vitrified Clay Pipes Co.	77.90	5.4%	1.3%	52.99	Al Hammadi Co for Development and Investment	39.70	-1.6%	-1.5%	5.18
Allianz Saudi Fransi Cooperative Insurance Co.	27.00	5.1%	4.4%	19.00	Bupa Arabia for Coop Insurance Co.	168.00	-1.5%	27.9%	29.61
Raydan Food Co.	21.16	4.2%	4.8%	15.57	Saudi Ceramic Co.	51.70	-1.5%	-6.2%	40.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Saudi Tadawul Group Holding Co.	159.00	159.00	0.0%	74.91	Allied Cooperative Insurance Group	20.10	20.10	0.0%	2.61
Development Works Food Co.	278.20	278.20	0.0%	47.40	Savola Group	33.25	33.25	0.0%	12.04
International Company for Water and Power Projects	99.20	99.20	0.0%	65.64	Tanmiah Food Co.	84.10	84.10	0.0%	21.39
The Saudi National Bank	72.20	72.20	0.0%	290.30	BinDawood Holding	93.00	93.00	0.0%	23.27
Zamil Industrial Investment	29.00	29.00	0.0%	17.89	Nayifat Finance Co.	31.95	31.95	0.0%	13.34

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Standard Bank Group Ltd	16182.00	4.7%	15.6%	99136.77	Sibanye Stillwater	5739.00	-6.8%	16.9%	93994.11
FirstRand Ltd	6655.00	4.3%	9.5%	111636.73	Sasol Ltd	32389.00	-4.5%	25.1%	87037.86
Remgro Ltd	13922.00	4.0%	6.2%	28977.28	Impala Platinum Holdings Ltd	23020.00	-3.8%	2.3%	48112.40
SPAR Group Ltd/The	17680.00	3.7%	5.8%	46417.13	Gold Fields Ltd	17806.00	-3.5%	2.3%	70871.07
Nedbank Group Ltd	21380.00	3.5%	22.2%	85250.93	Anglo American Platinum Ltd	187935.00	-2.7%	3.4%	27376.49
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn R)
FirstRand Ltd	6655.00	6660.00	-0.1%	111636.73	Naspers Ltd	228139.00	228139.00	0.0%	112459.75
Shoprite Holdings Ltd	22953.00	23023.00	-0.3%	63893.16	Prosus NV	115657.00	113890.83	1.6%	98135.31
British American Tobacco PLC	70606.00	70884.00	-0.4%	64170.40	Mondi PLC	39045.00	35274.00	10.7%	21053.57
Standard Bank Group Ltd	16182.00	16357.00	-1.1%	99136.77	SPAR Group Ltd/The	17680.00	15842.00	11.6%	46417.13
Vodacom Group Ltd	14965.00	15144.00	-1.2%	19345.45	Growthpoint Properties Ltd	1435.00	1212.00	18.4%	17050.44

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Masan Group Corp	160500.00	5.9%	-6.1%	252915.90	Vietnam National Petroleum Group	59000.00	-2.0%	9.5%	141729.80
Bank for Inv. and Devp	46200.00	3.2%	24.5%	170667.42	Vietjet Aviation	139200.00	-0.6%	8.5%	126491.04
Vincom Retail	34000.00	3.0%	13.0%	275644.80	Vietnam Rubber Group JSC	46000.00	-0.4%	-0.9%	715962.40
Vietnam Prosperity	35950.00	2.7%	0.4%	451366.63	Hoa Phat Group JSC	46000.00	-0.4%	-0.9%	715962.40
Vinhomes	80000.00	2.4%	-2.4%	302200.00					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Value (mn ₫)
Vietjet Aviation	139200.00	140000.00	-0.6%	126491.04	Vinamilk	81200.00	79100.00	2.7%	118982.36
Phu Nhuan Jewelry	105500.00	111304.37	-5.2%	65388.90	Vingroup JSC	83700.00	80700.00	3.7%	251225.55
Military Commercial Bank	32700.00	34500.00	-5.2%	678224.16	Vinhomes	80000.00	71604.04	11.7%	302200.00
Vietnam National Petroleum Group	59000.00	62400.00	-5.4%	141729.80	BaoViet Holdings	54800.00	46340.17	18.3%	24687.40
Khang Dien House Trading & Investment	53500.00	57500.00	-7.0%	86728.85	Vietcombank	87000.00	72077.12	20.7%	213454.50

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.